

The City of
SAN DIEGO

FISCAL YEAR 2024
Financial Performance Report
As of November 2023



February 2024

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for Period 5 (as of November 2023).

The report provides a variety of comparative financial metrics including current vs. prior fiscal year actual revenue and expenditure (“Actuals”) and current year Actuals vs. the Current Budget. These types of metrics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of November 2023, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Annual Comprehensive Financial Report. The attached report contains unaudited information and was not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<https://www.sandiego.gov/finance/financialrpts>

<u>Table of Contents</u>	<u>Page</u>
General Fund Summary	3
Schedule 1 - General Fund Revenue Status Report	4
Schedule 2 - General Fund Expenditure Status Report	6
Schedule 2a - Citywide Program Expenditure Status Report	8
Schedule 2b - Council Districts Expenditure Status Report	9
Schedule 3 - Other Budgeted Funds Revenue Status Report	10
Schedule 4 - Other Budgeted Funds Expenditure Status Report	12

Financial Performance Report – Period Ended November 2023

General Fund Summary								
As of Period 5, Ended November, 2023 (41% Completed)								
(Unaudited)								
	FY24	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23	
	Adopted Budget	Current Budget	Actuals ¹	Current Budget	Actuals ¹	Actuals Change	% Change	
Revenue								
Property Taxes	\$ 758,616,941	\$ 758,616,941	\$ 44,892,105	5.9%	\$ 42,186,263	\$ 2,705,842	6.4%	
Sales Taxes	401,665,728	401,665,728	95,444,305	23.8%	99,919,274	(4,474,969)	-4.5%	
Transient Occupancy Taxes	172,641,883	172,641,883	60,661,580	35.1%	63,546,710	(2,885,130)	-4.5%	
Property Transfer Tax	11,952,564	11,952,564	2,435,171	20.4%	4,085,116	(1,649,945)	-40.4%	
Licenses & Permits	44,887,030	44,887,030	12,647,721	28.2%	12,846,033	(198,312)	-1.5%	
Fines & Forfeitures	32,662,407	32,662,407	10,442,966	32.0%	10,038,452	404,513	4.0%	
Interest & Dividends	1,800,000	1,800,000	(1,286,501)	-71.5%	(472,256)	(814,245)	172.4%	
Franchises	110,311,677	110,311,677	29,706,342	26.9%	11,507,085	18,199,258	158.2%	
Rents & Concessions	70,895,475	70,895,475	25,995,008	36.7%	28,416,009	(2,421,001)	-8.5%	
Revenues from Other Agencies	10,352,561	10,352,561	4,818,575	46.5%	1,797,135	3,021,441	168.1%	
Charges for Current Services	243,394,156	243,394,156	46,643,010	19.2%	35,152,495	11,490,514	32.7%	
Other Revenue	2,000,151	2,000,151	928,365	46.4%	905,262	23,103	2.6%	
Transfers	156,587,119	156,587,119	71,834,894	45.9%	23,290,794	48,544,100	208.4%	
Total General Fund Revenue	\$ 2,017,767,692	\$ 2,017,767,692	\$ 405,163,543	20.1%	\$ 333,218,374	\$ 71,945,169	21.6%	
Expenditures								
Personnel Services	\$ 850,146,861	\$ 850,146,861	\$ 362,176,002	42.6%	\$ 315,909,875	\$ 46,266,127	14.6%	
Total PE	\$ 850,146,861	\$ 850,146,861	\$ 362,176,002	42.6%	\$ 315,909,875	\$ 46,266,127	14.6%	
Fringe Benefits	551,224,487	551,224,487	222,431,782	40.4%	206,994,365	15,437,417	7.5%	
Supplies	43,754,944	43,791,688	19,644,936	44.9%	15,920,608	3,724,327	23.4%	
Contracts & Services ²	375,542,684	377,328,079	137,926,510	36.6%	135,645,214	2,281,297	1.7%	
Information Technology	58,649,291	58,712,104	8,231,496	14.0%	11,094,637	(2,863,141)	-25.8%	
Energy & Utilities	72,328,719	72,330,967	22,740,828	31.4%	20,363,253	2,377,576	11.7%	
Capital Expenditures	1,478,279	1,478,279	206,485	14.0%	329,659	(123,174)	-37.4%	
Debt	9,203,636	9,203,636	3,470,618	37.7%	5,013,486	(1,542,868)	-30.8%	
Other Expenditures	7,265,817	7,261,417	2,484,078	34.2%	1,637,577	846,501	51.7%	
Transfers	112,238,472	110,355,672	23,421,408	21.2%	19,155,513	4,265,895	22.3%	
Total NPE	\$ 1,231,686,329	\$ 1,231,686,329	\$ 440,558,141	35.8%	\$ 416,154,312	\$ 24,403,829	5.9%	
Total General Fund Expenditures	\$ 2,081,833,190	\$ 2,081,833,190	\$ 802,734,143	38.6%	\$ 732,064,187	\$ 70,669,956	9.7%	
General Fund Encumbrances			118,223,315		103,321,092	14,902,223		
Net Impact	\$ (64,065,498)	\$ (64,065,498)	\$ (515,793,915)		\$ (502,166,905)	\$ (13,627,010)		

¹ Includes adjustments made in future periods

² Titled as Contracts in prior fiscal years.

General Fund Revenue Status Report
As of Period 5, Ended November, 2023 (41% Completed)
(Unaudited)

	FY24 Actuals¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Property Taxes	\$ 44,892,105	\$ 758,616,941	5.9%	\$ 42,186,263	\$ 2,705,842	6.4%
Sales Taxes	95,444,305	401,665,728	23.8%	99,919,274	(4,474,969)	-4.5%
Transient Occupancy Taxes	60,661,580	172,641,883	35.1%	63,546,710	(2,885,130)	-4.5%
Property Transfer Tax	2,435,171	11,952,564	20.4%	4,085,116	(1,649,945)	-40.4%
Licenses & Permits						
Business Taxes	8,446,688	28,807,409	29.3%	8,533,947	(87,259)	-1.0%
Rental Unit Taxes	849,625	7,284,502	11.7%	1,017,095	(167,471)	-16.5%
Alarm Permit Fees	284,158	989,700	28.7%	309,059	(24,902)	-8.1%
Other Licenses and Permits	3,067,251	7,805,419	39.3%	2,985,931	81,320	2.7%
Total Licenses & Permits	12,647,721	44,887,030	28.2%	12,846,033	(198,312)	-1.5%
Fines & Forfeitures						
Parking Citations	8,158,291	25,472,821	32.0%	7,673,621	484,670	6.3%
Municipal Court	725,832	2,780,569	26.1%	782,686	(56,854)	-7.3%
Other Fines & Forfeitures	1,558,842	4,359,017	35.8%	1,510,950	47,893	3.2%
Negligent Impound	-	50,000	0.0%	71,195	(71,195)	-100.0%
Total Fines & Forfeitures	10,442,966	32,662,407	32.0%	10,038,452	404,513	4.0%
Interest & Dividends	(1,286,501)	1,800,000	-71.5%	(472,256)	(814,245)	172.4%
Franchises						
SDG&E	17,130,067	76,883,957	22.3%	-	17,130,067	100.0%
CATV	1,332,816	11,522,828	11.6%	2,536,415	(1,203,599)	-47.5%
Refuse Collection	3,072,294	13,200,000	23.3%	2,254,891	817,403	36.3%
Other Franchises	8,171,165	8,704,892	93.9%	6,715,779	1,455,387	21.7%
Total Franchises	29,706,342	110,311,677	26.9%	11,507,085	18,199,258	158.2%

Continued on Next Page

Financial Performance Report – Period Ended November 2023

Schedule 1 (cont.)

	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Rents & Concessions						
Mission Bay	\$ 15,101,564	\$ 39,799,571	37.9%	\$ 16,620,947	\$ (1,519,383)	-9.1%
Pueblo Lands	3,375,273	8,309,838	40.6%	3,710,882	(335,608)	-9.0%
Other Rents and Concessions	7,518,171	22,786,066	33.0%	8,084,181	(566,010)	-7.0%
Total Rents & Concessions	25,995,008	70,895,475	36.7%	28,416,009	(2,421,001)	-8.5%
Revenue from Other Agencies	4,818,575	10,352,561	46.5%	1,797,135	3,021,441	168.1%
Charges for Current Services	46,643,010	243,394,156	19.2%	35,152,495	11,490,514	32.7%
Other Revenue	928,365	2,000,151	46.4%	905,262	23,103	2.6%
Transfers	71,834,894	156,587,119	45.9%	23,290,794	48,544,100	208.4%
Total General Fund Revenue	\$ 405,163,543	\$ 2,017,767,692	20.1%	\$ 333,218,374	\$ 71,945,169	21.6%

¹ Includes adjustments made in future periods

General Fund Department Expenditure Status Report
As of Period 5, Ended November, 2023 (41% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
City Attorney	\$ 32,116,299	\$ 83,809,234	38.3%	\$ 30,900,824	\$ 1,215,475	3.9%
City Auditor	1,783,545	5,104,700	34.9%	1,565,327	218,219	13.9%
City Clerk	2,635,536	7,389,266	35.7%	2,462,261	173,274	7.0%
City Council - District 1	722,400	2,317,322	31.2%	677,454	44,945	6.6%
City Council - District 2	817,428	2,394,223	34.1%	714,869	102,559	14.3%
City Council - District 3	761,733	2,456,305	31.0%	721,417	40,316	5.6%
City Council - District 4	706,045	2,369,049	29.8%	649,149	56,896	8.8%
City Council - District 5	725,340	2,528,887	28.7%	707,206	18,134	2.6%
City Council - District 6	620,550	2,306,402	26.9%	456,293	164,258	36.0%
City Council - District 7	719,330	2,337,338	30.8%	682,937	36,393	5.3%
City Council - District 8	703,286	2,588,847	27.2%	644,375	58,911	9.1%
City Council - District 9	655,536	2,070,737	31.7%	628,817	26,719	4.2%
City Treasurer	6,863,158	21,588,175	31.8%	7,205,011	(341,853)	-4.7%
Citywide Program Expenditures	79,648,064	206,795,148	38.5%	66,822,662	12,825,402	19.2%
Commission on Police Practices	484,012	2,241,817	21.6%	301,434	182,578	60.6%
Communications	2,578,107	6,573,758	39.2%	2,350,452	227,655	9.7%
Compliance	1,944,121	5,686,109	34.2%	1,793,449	150,672	8.4%
Council Administration	930,073	2,749,024	33.8%	731,561	198,512	27.1%
Debt Management ²	-	-	100.0%	876,077	(876,077)	-100.0%
Department of Finance	10,378,940	26,894,387	38.6%	8,853,432	1,525,507	17.2%
Department of Information Technology	529,761	2,849,519	18.6%	129,767	399,994	308.2%
Development Services	4,691,824	13,200,072	35.5%	3,856,921	834,903	21.6%
Economic Development	4,455,916	15,634,233	28.5%	7,528,001	(3,072,084)	-40.8%
Environmental Services	39,209,720	104,703,005	37.4%	27,197,181	12,012,539	44.2%
Ethics Commission	618,476	1,596,066	38.8%	531,044	87,432	16.5%
Fire-Rescue	147,968,359	351,203,395	42.1%	137,247,527	10,720,832	7.8%
General Services	9,964,180	26,918,450	37.0%	9,904,624	59,556	0.6%
Government Affairs	532,858	1,416,713	37.6%	447,190	85,667	19.2%
Homelessness Strategies & Solutions	6,802,753	44,007,454	15.5%	6,252,494	550,259	8.8%
Human Resources	3,969,951	10,830,034	36.7%	3,388,499	581,452	17.2%

Continued on Next Page

Financial Performance Report – Period Ended November 2023

Schedule 2 (cont.)							
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change	
Library	\$ 28,462,476	\$ 73,168,862	38.9%	\$ 25,180,326	\$ 3,282,150	13.0%	
Office of Boards & Commissions	297,448	863,544	34.4%	335,623	(38,176)	-11.4%	
Office of Emergency Services	1,080,849	4,053,682	26.7%	1,404,867	(324,017)	-23.1%	
Office of Race & Equity	532,661	2,570,569	20.7%	271,480	261,180	96.2%	
Office of the Chief Operating Officer	2,532,032	5,759,685	44.0%	1,403,404	1,128,628	80.4%	
Office of the IBA	1,087,910	2,750,210	39.6%	861,051	226,859	26.3%	
Office of the Mayor	1,649,702	4,111,326	40.1%	1,529,304	120,398	7.9%	
Parks & Recreation	68,674,584	178,289,156	38.5%	61,971,012	6,703,572	10.8%	
Performance & Analytics	1,851,495	5,290,654	35.0%	1,879,872	(28,377)	-1.5%	
Personnel	5,900,604	14,560,245	40.5%	5,012,919	887,686	17.7%	
Planning	4,767,920	11,574,291	41.2%	3,331,896	1,436,025	43.1%	
Police	246,726,374	622,909,762	39.6%	238,698,449	8,027,924	3.4%	
Public Utilities	1,570,814	2,973,740	52.8%	917,470	653,343	71.2%	
Purchasing & Contracting	3,330,274	10,912,429	30.5%	3,510,378	(180,104)	-5.1%	
Real Estate & Airport Management	2,214,532	7,916,692	28.0%	2,003,656	210,876	10.5%	
Stormwater	23,924,972	61,853,502	38.7%	22,036,486	1,888,486	8.6%	
Sustainability & Mobility	3,032,673	7,876,254	38.5%	2,016,421	1,016,252	50.4%	
Transportation	40,559,521	101,838,918	39.8%	33,471,317	7,088,204	21.2%	
Total General Fund Expenditures	\$ 802,734,143	\$ 2,081,833,190	38.6%	\$ 732,064,187	\$ 70,669,956	9.7%	

¹ Includes adjustments made in future periods

² Merged with Department of Finance in Fiscal Year 2024

Citywide Program Expenditure Status Report
As of Period 5, Ended November, 2023 (41% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Citywide Program Expenditures						
Assessments To Public Property	\$ 919,425.72	\$ 1,180,573	77.9%	\$ -	\$ 919,426	100.0%
Citywide Elections	-	4,212,979	0.0%	2,835,000	(2,835,000)	-100.0%
Corporate Master Leases Rent	6,105,314	13,835,139	44.1%	5,924,295	181,019	3.1%
Deferred Capital Debt Service	23,000,584	36,706,250	62.7%	18,398,563	4,602,021	25.0%
Engineering and Capital Projects	3,188	2,244,681	0.1%	3,983	(796)	-20.0%
Insurance	2,945,660	4,397,461	67.0%	2,693,408	252,253	9.4%
Memberships	1,046,122	1,063,762	98.3%	925,549	120,573	13.0%
PL Claims Trans-Ins	30,619,671	30,619,671	100.0%	21,733,589	8,886,082	40.9%
Preservation of Benefits	-	1,500,000	0.0%	-	-	100.0%
Property Tax Administration	189,132	4,757,247	4.0%	219,621	(30,489)	-13.9%
Public Liability Claims Xfer-Claims Fund	13,200,000	26,400,000	50.0%	12,783,496	416,505	3.3%
Public Use Leases	-	1,308,175	0.0%	-	-	100.0%
Special Consulting Services	673,617	4,735,611	14.2%	295,707	377,910	127.8%
Supplemental COLA Benefit	945,350	1,536,000	61.5%	1,009,451	(64,101)	-6.4%
Transfer to Capital Improvement Program	-	21,536,056	0.0%	-	-	100.0%
Transfer to Park Improvement Funds	-	19,799,571	0.0%	-	-	100.0%
Transfer to Infrastructure Fund	-	30,961,972	0.0%	-	-	100.0%
Total Citywide Program Expenditures	\$ 79,648,064	\$ 206,795,148	38.5%	\$ 66,822,662	\$ 12,825,402	19.2%

¹ Includes adjustments made in future periods

Council Districts Expenditure Status Report
As of Period 5, Ended November, 2023 (41% Completed)
(Unaudited)

	FY24 Actuals ¹	FY24 Adopted Budget	FY24 Current Budget	FY24 Budget Change	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Council District 1	\$ 718,239	\$ 2,172,870	\$ 2,172,870	\$ -	33.1%	\$ 677,454	\$ 40,784	6.0%
District 1 CPPS	4,161	152,091	144,452	(7,639)	2.9%	0	4,161	41611300.0%
Total Council District 1	722,400	2,324,961	2,317,322	(7,639)	31.2%	677,454	44,945	6.6%
Council District 2	821,798	2,244,223	2,244,223	-	36.6%	712,125	109,673	15.4%
District 2 CPPS	(4,370)	150,000	150,000	-	-2.9%	2,744	(7,114)	-259.2%
Total Council District 2	817,428	2,394,223	2,394,223	-	34.1%	714,869	102,559	14.3%
Council District 3	773,087	2,220,520	2,220,520	-	34.8%	721,417	51,671	7.2%
District 3 CPPS	(11,355)	235,785	235,785	-	-4.8%	-	(11,355)	-100.0%
Total Council District 3	761,733	2,456,305	2,456,305	-	31.0%	721,417	40,316	5.6%
Council District 4	711,147	2,116,849	2,116,849	-	33.6%	650,631	60,516	9.3%
District 4 CPPS	(5,102)	252,200	252,200	-	-2.0%	(1,482)	(3,620)	244.3%
Total Council District 4	706,045	2,369,049	2,369,049	-	29.8%	649,149	56,896	8.8%
Council District 5	730,575	2,255,158	2,255,158	-	32.4%	707,206	23,368	3.3%
District 5 CPPS	(5,235)	273,729	273,729	-	-1.9%	-	(5,235)	-100.0%
Total Council District 5	725,340	2,528,887	2,528,887	-	28.7%	707,206	18,134	2.6%
Council District 6	634,718	2,000,259	2,000,259	-	31.7%	456,293	178,426	39.1%
District 6 CPPS	(14,168)	315,143	306,143	(9,000)	-4.6%	(0)	(14,168)	141677000.0%
Total Council District 6	620,550	2,315,402	2,306,402	(9,000)	26.9%	456,293	164,258	36.0%
Council District 7	726,573	2,145,413	2,145,413	-	33.9%	682,937	43,635	6.4%
District 7 CPPS	(7,242)	191,925	191,925	-	-3.8%	-	(7,242)	-100.0%
Total Council District 7	719,330	2,337,338	2,337,338	-	30.8%	682,937	36,393	5.3%
Council District 8	721,713	2,301,476	2,300,476	(1,000)	31.4%	644,375	77,338	12.0%
District 8 CPPS	(18,426)	288,371	288,371	-	-6.4%	0	(18,426)	-184262400.0%
Total Council District 8	703,286	2,589,847	2,588,847	(1,000)	27.2%	644,375	58,911	9.1%
Council District 9	665,880	1,932,737	1,932,737	-	34.5%	628,817	37,063	5.9%
District 9 CPPS	(10,344)	150,000	138,000	(12,000)	-7.5%	-	(10,344)	-100.0%
Total Council District 9	655,536	2,082,737	2,070,737	(12,000)	31.7%	628,817	26,719	4.2%
Total Council Districts	\$ 6,431,650	\$ 21,398,749	\$ 21,369,110	\$ (29,639)	30.1%	\$ 5,882,518	\$ 549,132	9.3%

¹ Includes adjustments made in future periods

Other Budgeted Funds Revenue Status Report
As of Period 5, Ended November, 2023 (41% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Airports Fund	\$ 2,405,467	\$ 8,891,602	27.1%	\$ 2,657,638	\$ (252,171)	-9.5%
Automated Refuse Container Fund	575,736	1,600,000	36.0%	700,101	(124,365)	-17.8%
Central Stores Internal Service Fund	3,465,917	7,636,763	45.4%	2,140,744	1,325,174	61.9%
Climate Equity Fund	68,247	9,188,396	0.7%	10,455	57,791	552.7%
Community Equity Fund	9,009	-	100.0%	1,430	7,578	529.8%
Concourse and Parking Garages Operating Fund	1,246,655	2,651,073	47.0%	1,023,993	222,662	21.7%
Convention Center Expansion Funds	3,710,893	18,341,570	20.2%	2,252,047	1,458,846	64.8%
Development Services Fund	52,043,974	118,388,111	44.0%	64,252,080	(12,208,106)	-19.0%
Energy Conservation Program Fund	26,921	5,711,423	0.5%	861,901	(834,980)	-96.9%
Energy Independence Fund	2,259,074	2,244,359	100.7%	2,173,104	85,969	4.0%
Engineering and Capital Projects	67,486,256	139,672,876	48.3%	51,755,012	15,731,244	30.4%
Environmental Growth Fund 1/3	2,848,188	9,653,480	29.5%	907,095	1,941,093	214.0%
Environmental Growth Fund 2/3	5,667,217	19,313,955	29.3%	1,807,558	3,859,659	213.5%
Facilities Financing Fund	1,669,533	3,495,477	47.8%	2,113,581	(444,048)	-21.0%
Fire/Emergency Medical Services Fund	6,979,283	99,278,006	7.0%	4,748,925	2,230,358	47.0%
Fire and Lifeguard Facilities Fund	(1,238)	1,400,469	-0.1%	(575)	(663)	115.3%
Fleet Operations	50,600,753	142,335,535	35.6%	55,623,179	(5,022,426)	-9.0%
Gas Tax Fund	10,396,894	39,459,743	26.3%	9,449,265	947,629	10.0%
General Plan Maintenance Fund	1,720,098	4,466,000	38.5%	1,782,816	(62,718)	-3.5%
GIS Fund	30,191	5,354,732	0.6%	48,218	(18,027)	-37.4%
Golf Course Fund	15,579,245	24,780,347	62.9%	15,085,174	494,072	3.3%
Information Technology Fund	3,695,840	87,449,131	4.2%	8,256,771	(4,560,932)	-55.2%
Infrastructure Fund	-	30,961,972	0.0%	-	-	100.0%
Junior Lifeguard Program Fund	13,108	942,900	1.4%	35,212	(22,104)	-62.8%
Local Enforcement Agency Fund	562,870	1,121,293	50.2%	530,820	32,050	6.0%
Long Range Property Management Fund	860,858	595,000	144.7%	1,062,920	(202,061)	-19.0%
Los Penasquitos Canyon Preserve Fund	56,570	296,000	19.1%	71,400	(14,829)	-20.8%
Low-Moderate Income Housing Asset Fund	1,302,675	7,056,674	18.5%	2,983,418	(1,680,743)	-56.3%
Maintenance Assessment District (MAD) Funds	1,904,216	31,028,167	6.1%	2,017,392	(113,175)	-5.6%
Mission Bay/Balboa Park Improvement Fund	1,033,760	1,447,825	71.4%	904,585	129,175	14.3%
Mission Bay Improvement Fund	156,423	12,869,721	1.2%	26,203	130,221	497.0%
New Convention Facility Fund	1,367,325	2,734,650	50.0%	-	1,367,325	100.0%
OneSD Support Fund	(10,342)	29,235,225	0.0%	(5,388)	(4,954)	91.9%

Continued on Next Page

Financial Performance Report – Period Ended November 2023

Schedule 3 (cont.)							
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change	
Parking Meter Operations	\$ 3,982,269	\$ 9,000,000	44.2%	\$ 3,969,640	\$ 12,628	0.3%	
PETCO Park Fund	11,367,582	17,545,407	64.8%	11,942,718	(575,137)	-4.8%	
Public Art Fund	394,754	85,000	464.4%	351,776	42,978	12.2%	
Public Safety Services & Debt Service Fund	4,276,341	13,402,932	31.9%	4,283,751	(7,409)	-0.2%	
Publishing Services Internal Fund	133,212	1,947,049	6.8%	465,681	(332,469)	-71.4%	
Recycling Fund	9,047,544	27,250,760	33.2%	6,441,982	2,605,562	40.4%	
Refuse Disposal Fund	23,550,424	54,770,826	43.0%	18,136,338	5,414,087	29.9%	
Refuse Disposal - Miramar Clousure	108,800	50,000	217.6%	15,620	93,180	596.6%	
Regional Park Improvements Fund	75,723	6,929,850	1.1%	11,734	63,989	545.3%	
Risk Management Administration Fund	6,047,834	14,870,720	40.7%	5,021,428	1,026,406	20.4%	
Road Maintenance & Rehabilitation	9,132,504	34,125,003	26.8%	7,804,860	1,327,644	17.0%	
Seized and Forfeited Assets Funds	857,610	788,119	108.8%	99,713	757,897	760.1%	
State COPS	2,051,138	3,400,000	60.3%	1,559,894	491,244	31.5%	
Storm Drain Fund	2,337,281	5,700,000	41.0%	2,281,224	56,057	2.5%	
Successor Agency Admin & Project Fund	-	1,934,326	0.0%	-	-	100.0%	
Transient Occupancy Tax Fund	54,136,177	155,668,915	34.8%	57,452,636	(3,316,458)	-5.8%	
TOT - Major Events Revolving FD	278,693	150,000	185.8%	220,150	58,543	26.6%	
TransNet Extension Funds	10,533,406	47,132,673	22.3%	15,149,343	(4,615,936)	-30.5%	
Trolley Extension Reserve Fund	426	-	100.0%	1,060,986	(1,060,560)	-100.0%	
Underground Surcharge Fund	22,740,756	100,985,751	22.5%	458,688	22,282,068	4857.8%	
Wastewater Department Funds	174,689,761	706,817,933	24.7%	178,027,671	(3,337,910)	-1.9%	
Water Department Funds	288,136,358	986,652,877	29.2%	283,526,449	4,609,909	1.6%	
Wireless Communication Technology Fund	80,896	13,342,724	0.6%	235,498	(154,602)	-65.6%	
Zoological Exhibits Maintenance Fund	1,354,790	19,490,501	7.0%	1,239,500	115,290	9.3%	

¹ Includes adjustments made in future periods

Other Budgeted Funds Expenditure Status Report
As of Period 5, Ended November, 2023 (41% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Airports Fund	\$ 2,253,776	\$ 9,205,221	24.5%	\$ 2,523,150	\$ (269,373)	-10.7%
Automated Refuse Container Fund	527,880	1,951,659	27.0%	622,677	(94,797)	-15.2%
Capital Outlay - Misc Revenue	3,837,278	4,045,098	94.9%	7,040,366	(3,203,088)	-45.5%
Central Stores Internal Service Fund	4,343,773	7,773,396	55.9%	3,139,148	1,204,624	38.4%
Climate Equity Fund	-	1,613,500	0.0%	-	-	100.0%
Community Equity Fund	-	1,500,000	0.0%	-	-	100.0%
Concourse and Parking Garages Operating Fund	1,164,143	3,561,362	32.7%	976,746	187,397	19.2%
Convention Center Expansion Funds	582,914	18,341,570	3.2%	767,513	(184,599)	-24.1%
Development Services Fund	46,933,029	127,301,399	36.9%	37,797,975	9,135,054	24.2%
Energy Conservation Program Fund	2,051,632	6,632,601	30.9%	1,775,816	275,816	15.5%
Energy Independence Fund	140,490	1,000,000	14.0%	-	140,490	100.0%
Engineering and Capital Projects	58,357,090	154,236,096	37.8%	53,482,030	4,875,061	9.1%
Environmental Growth Fund 1/3	833,468	9,053,200	9.2%	1,520,131	(686,663)	-45.2%
Environmental Growth Fund 2/3	-	16,832,654	0.0%	-	-	100.0%
Facilities Financing Fund	1,331,156	4,052,022	32.9%	1,070,012	261,143	24.4%
Fire/Emergency Medical Services Fund	11,007,499	90,594,181	12.2%	2,232,825	8,774,675	393.0%
Fire and Lifeguard Facilities Fund	705,184	1,400,469	50.4%	704,359	826	0.1%
Fleet Operations	61,133,545	313,795,199	19.5%	48,220,388	12,913,157	26.8%
Gas Tax Fund	9,065,072	35,889,827	25.3%	10,586,544	(1,521,472)	-14.4%
General Plan Maintenance Fund	3,747,627	5,216,000	71.8%	1,570,555	2,177,072	138.6%
GIS Fund	2,846,457	5,372,519	53.0%	744,746	2,101,710	282.2%
Golf Course Fund	8,683,678	24,967,944	34.8%	7,884,774	798,904	10.1%
Information Technology Fund	17,681,400	87,424,882	20.2%	19,862,631	(2,181,231)	-11.0%
Infrastructure Fund	542,819	4,350,030	12.5%	33,962,231	(33,419,411)	-98.4%
Junior Lifeguard Program Fund	623,189	960,089	64.9%	575,132	48,057	8.4%
Local Enforcement Agency Fund	399,841	1,060,009	37.7%	445,755	(45,914)	-10.3%
Long Range Property Management Fund	61,104	1,783,767	3.4%	286,006	(224,901)	-78.6%
Los Penasquitos Canyon Preserve Fund	126,549	342,141	37.0%	117,860	8,688	7.4%
Low-Moderate Income Housing Asset Fund	492,878	41,355,716	1.2%	1,097,952	(605,074)	-55.1%
Maintenance Assessment District (MAD) Funds	8,494,627	40,398,115	21.0%	9,202,896	(708,268)	-7.7%
Mission Bay/Balboa Park Improvement Fund	1,041,961	1,447,825	72.0%	840,811	201,150	23.9%
New Convention Facility Fund	2,278,875	2,734,650	83.3%	-	2,278,875	100.0%
OneSD Support Fund	6,471,857	29,394,948	22.0%	7,371,631	(899,773)	-12.2%

Continued on Next Page

Financial Performance Report – Period Ended November 2023

Schedule 4 (cont.)							
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change	
Parking Meter Operations	\$ 1,099,416	\$ 8,943,250	12.3%	\$ 1,218,501	\$ (119,085)	-9.8%	
PETCO Park Fund	12,897,091	17,801,777	72.4%	13,269,493	(372,402)	-2.8%	
Prop 42 Replacement - Transportation Relief Fund	462	-	100.0%	12,909	(12,447)	-96.4%	
Public Art Fund	97,653	6,874,848	1.4%	158,849	(61,196)	-38.5%	
Public Safety Services & Debt Service Fund	-	13,402,932	0.0%	-	-	100.0%	
Publishing Services Internal Fund	430,304	2,256,617	19.1%	520,939	(90,635)	-17.4%	
Recycling Fund	9,204,552	29,183,005	31.5%	8,848,823	355,730	4.0%	
Refuse Disposal Fund	13,320,087	46,330,912	28.7%	16,159,748	(2,839,661)	-17.6%	
Regional Park Improvements Fund	1,521	-	100.0%	-	1,521	100.0%	
Risk Management Administration Fund	5,594,087	15,355,574	36.4%	5,177,487	416,600	8.0%	
Road Maintenance & Rehabilitation	9,723,513	80,218,730	12.1%	3,717,928	6,005,585	161.5%	
Seized and Forfeited Assets Funds	631,927	1,352,607	46.7%	355,752	276,174	77.6%	
State COPS	1,626,777	3,840,034	42.4%	493,603	1,133,174	229.6%	
Storm Drain Fund	307,208	5,700,000	5.4%	493,964	(186,756)	-37.8%	
Successor Agency Admin & Project Fund	-	1,934,326	0.0%	-	-	100.0%	
Transient Occupancy Tax Fund	34,246,916	177,219,451	19.3%	21,120,305	13,126,610	62.2%	
TOT - Major Events Revolving FD	47,697	387,461	12.3%	117,207	(69,510)	-59.3%	
TransNet Extension Funds	6,232,351	20,825,205	29.9%	5,320,049	912,303	17.1%	
Trolley Extension Reserve Fund	-	3,000	0.0%	1,061,275	(1,061,275)	-100.0%	
Underground Surcharge Fund	2,555,568	70,948,191	3.6%	2,249,211	306,357	13.6%	
Wastewater Department Funds	122,405,309	440,177,510	27.8%	120,901,095	1,504,214	1.2%	
Water Department Funds	241,808,222	658,916,714	36.7%	249,854,992	(8,046,770)	-3.2%	
Wireless Communication Technology Fund	6,272,473	12,048,240	52.1%	5,108,518	1,163,956	22.8%	
Zoological Exhibits Maintenance Fund	-	19,490,501	0.0%	-	-	100.0%	

¹ Includes adjustments made in future periods