

FORM
DS-3040
February 2024

Application for Partial Release of Surety of Grading and/or Right-of-Way Permit

Date: _____

To: Development Services Department, Engineering Permit Issuance

Principal: _____

Address: _____

City/State/Zip: _____

Subject: **Project No. and Permit No.** _____

We now request that the existing permit performance bond held by the City of San Diego, as security for the completion of work specified in the subject Grading/Right-of-Way Permit No. _____, _____ (expiration date), be reduced. The attached Engineer's cost estimate of both the values of the work completed and the value of work remaining, show that _____ percent of the work has been completed. Therefore, it is requested that _____ percent, not exceeding 75 percent of the existing bond amount on file, be released.

NOTE: BOND REDUCTIONS MAY RESULT IN A TOTAL BOND AMOUNT EQUAL TO OR LESS THAN THE TOTAL BOND AMOUNT SHOWN ON THE REVISED ENGINEERS COST ESTIMATE.

Principal: _____

City Resident Engineer: _____

SURETY ACKNOWLEDGMENT

_____ (Bonding Company), is aware that _____

Principal on Bond No. _____ is applying for a reduction of surety for the above-referenced permit. I now certify that no notices of claims or liens have been received that affect the project for which this bond was provided to the City of San Diego. I also acknowledge that the remaining portion of that bond will remain in full force and effect for the performance of this obligation.

By: _____

Agency: _____

City/State/Zip: _____

Address: _____

Inspection Deposit Account IO Number: _____

Attachment: Engineer's Cost Estimate

NOTE: ALL SIGNATURES MUST INCLUDE NOTARY ACKNOWLEDGMENTS PER CIVIL CODE SEC. 1180 ET.SEQ.

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Upon request, this information is available in alternative formats for persons with disabilities.

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