



## FUNDS COMMISSION AGENDA

February 29, 2024

1:30 PM

In-Person Meeting

San Diego Central Library

The Kathy and Dan Sullivan Library Commission Room, 9<sup>th</sup> Floor

330 Park Boulevard

San Diego, CA 92101

The meeting will be recorded and available for viewing on the City's Public Meetings YouTube channel located [HERE](#)  
San Diego, CA

For information, contact Jeremy Shortess, Office of Boards and Commissions Liaison

Email: [jshortess@sandiego.gov](mailto:jshortess@sandiego.gov)

Phone: (619) 236-6874

---

*This agenda will be made available in alternate formats upon request, as required by the Americans with Disabilities Act (ADA), by contacting Jeremy Shortess at (619) 236-6874 or [jshortess@sandiego.gov](mailto:jshortess@sandiego.gov). Requests for disability-related modifications or accommodations required to facilitate meeting participation, including requests for auxiliary aids, services or interpreters, should be made at least three (3) working days prior to the meeting in order to ensure availability. Every attempt will be made to accommodate all reasonable requests.*

*Agenda Item Public Comment – In lieu of in-person attendance, members of the public may submit their comments using the [webform](#). If using the webform, indicate the agenda item number you wish to submit a comment for. Instructions for word limitations and deadlines are noted on the webform. On the webform, members of the public should select Funds Commission.*

### ROLL CALL

### APPROVAL OF MINUTES

November 30, 2023

**INFORMATIONAL ITEMS** – The following items are informational only. No action will be taken by the Commission:

- I. Report from Northern Trust regarding Mt. Hope Cemetery Fund Investment and Performance Review – Alison Bonney
- II. Report from Segal Marco Advisors regarding Business and Economic Outlook – Jeff Nipp

III. Report from Segal Marco Advisors regarding the Performance of the following Funds -  
Jeff Nipp

- a. Edwin A. Benjamin Memorial Fund
- b. Jane Cameron La Jolla Library Fund
- c. Phillip L. Green Memorial Fund
- d. Los Penasquitos Canyon Preserve Fund
- e. Gladys Edna Peters Memorial Fund
- f. Effie E. Sergeant Memorial Fund

**ACTION ITEMS**

- I. Continued Item - Investment Policy Statement Update to Implement Divestment Requirement for Mt. Hope Cemetery Fund – Alison Bonney
- II. Continued Item - Investment Policy Statement Update to Implement Divestment Requirement for the Edwin A. Benjamin Memorial Fund, Jane Cameron La Jolla Library Fund, Phillip L. Green Memorial Fund, Los Penasquitos Canyon Preserve Fund, Gladys Edna Peters Memorial Fund, and the Effie E. Sergeant Memorial Fund – Jeff Nipp
- III. Potential Replacement of MetWest Total Return Fund – Jeff Nipp
- IV. Rebalancing Recommendation from Segal Marco Advisors – Jeff Nipp

**COMMENTS FROM COMMISSIONERS, STAFF**

**NON-AGENDA PUBLIC COMMENT**

This portion of the agenda provides an opportunity for members of the public to address the Commission on items of interest within the jurisdiction of the Commission. Comments are limited to three (3) minutes and are non-debatable. To exercise this right, members of the public must submit a Public Comment Request form prior to the meeting. At the conclusion of the comment, the Commission Chair has the discretion to determine appropriate disposition of the matter. Pursuant to open meeting laws, no discussion or action, other than a referral, shall be taken by the Commission on any issue brought forth under Non-Agenda Public Comment.

**SCHEDULING OF NEXT MEETING**

**ADJOURNMENT**