

The City of
SAN DIEGO

FISCAL YEAR 2024
Financial Performance Report
As of February 2024



March 2024

Purpose, Scope and Content

Pursuant to Section 39 of the City Charter, this report is intended to serve as a summary of the financial activity of the City of San Diego for Period 8 (as of February 2024).

The report provides a variety of comparative financial metrics including current vs. prior fiscal year actual revenue and expenditure (“Actuals”) and current year Actuals vs. the Current Budget. These types of metrics, when analyzed in the aggregate, provide a basis to evaluate the current financial condition of the General Fund and other budgeted funds. Additionally, the intent of this report is to provide operating results as of February 2024, and therefore, does not include forward looking statements or projections.

The information contained in this report should not be relied upon for making investment decisions or be considered a replacement for the City of San Diego’s Annual Comprehensive Financial Report. The attached report contains unaudited information and was not prepared in accordance with Generally Accepted Accounting Principles (GAAP) for external financial reporting purposes. For additional information about the City’s financial reporting, please visit the internet at:

<https://www.sandiego.gov/finance/financialrpts>

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Financial Performance Report – Period Ended February 2024

General Fund Summary								
As of Period 8, Ended February, 2024 (66% Completed)								
(Unaudited)								
	FY24	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23	
	Adopted Budget	Current Budget	Actuals ¹	Current Budget	Actuals ¹	Actuals Change	% Change	
Revenue								
Property Taxes	\$ 758,616,941	\$ 758,616,941	\$ 423,232,872	55.8%	\$ 400,648,750	\$ 22,584,122	5.6%	
Sales Taxes	401,665,728	401,665,728	188,862,320	47.0%	199,408,916	(10,546,596)	-5.3%	
Transient Occupancy Taxes	172,641,883	172,641,883	90,684,961	52.5%	93,845,363	(3,160,402)	-3.4%	
Property Transfer Tax	11,952,564	11,952,564	4,555,081	38.1%	6,687,036	(2,131,955)	-31.9%	
Licenses & Permits	44,887,030	44,887,030	24,312,675	54.2%	30,867,033	(6,554,358)	-21.2%	
Fines & Forfeitures	32,662,407	32,662,407	15,647,361	47.9%	12,856,077	2,791,284	21.7%	
Interest & Dividends	1,800,000	1,800,000	622,054	34.6%	35,922	586,132	1631.7%	
Franchises	110,311,677	110,311,677	64,070,547	58.1%	63,451,354	619,193	1.0%	
Rents & Concessions	70,895,475	70,895,475	41,785,642	58.9%	43,745,060	(1,959,418)	-4.5%	
Revenues from Other Agencies	10,352,561	10,352,561	7,728,082	74.6%	3,410,211	4,317,870	126.6%	
Charges for Current Services	243,394,156	243,394,156	98,075,894	40.3%	86,483,663	11,592,231	13.4%	
Other Revenue	2,000,151	2,000,151	2,347,718	117.4%	1,201,328	1,146,390	95.4%	
Transfers	156,587,119	156,587,119	94,822,931	60.6%	42,528,342	52,294,588	123.0%	
Total General Fund Revenue	\$ 2,017,767,692	\$ 2,017,767,692	\$ 1,056,748,136	52.4%	\$ 985,169,055	\$ 71,579,081	7.3%	
Expenditures								
Personnel Services	\$ 850,146,861	\$ 850,146,861	\$ 581,976,083	68.5%	\$ 502,160,702	\$ 79,815,381	15.9%	
Total PE	\$ 850,146,861	\$ 850,146,861	\$ 581,976,083	68.5%	\$ 502,160,702	\$ 79,815,381	15.9%	
Fringe Benefits	551,224,487	551,224,487	355,097,409	64.4%	324,767,353	30,330,057	9.3%	
Supplies	43,754,944	43,809,361	32,155,824	73.4%	24,333,606	7,822,219	32.1%	
Contracts & Services ²	375,542,684	377,310,406	216,267,905	57.3%	245,072,807	(28,804,902)	-11.8%	
Information Technology	58,649,291	58,712,104	20,499,044	34.9%	23,889,926	(3,390,883)	-14.2%	
Energy & Utilities	72,328,719	72,330,967	43,686,904	60.4%	41,195,659	2,491,245	6.0%	
Capital Expenditures	1,478,279	1,478,279	618,535	41.8%	495,277	123,258	24.9%	
Debt	9,203,636	8,868,415	6,579,015	74.2%	8,327,913	(1,748,898)	-21.0%	
Other Expenditures	7,265,817	7,261,417	3,025,747	41.7%	2,192,502	833,245	38.0%	
Transfers	112,238,472	110,690,893	66,931,372	60.5%	79,025,272	(12,093,900)	-15.3%	
Total NPE	\$ 1,231,686,329	\$ 1,231,686,329	\$ 744,861,754	60.5%	\$ 749,300,313	\$ (4,438,559)	-0.6%	
Total General Fund Expenditures	\$ 2,081,833,190	\$ 2,081,833,190	\$ 1,326,837,837	63.7%	\$ 1,251,461,015	\$ 75,376,822	6.0%	
General Fund Encumbrances			100,051,834		94,218,346	5,833,488		
Net Impact	\$ (64,065,498)	\$ (64,065,498)	\$ (370,141,535)		\$ (360,510,306)	\$ (9,631,229)		

¹ Includes adjustments made in future periods

² Titled as Contracts in prior fiscal years.

General Fund Revenue Status Report As of Period 8, Ended February, 2024 (66% Completed) (Unaudited)							
	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23	
	Actuals ¹	Current Budget	Current Budget	Actuals ¹	Actuals Change	% Change	
Property Taxes	\$ 423,232,872	\$ 758,616,941	55.8%	\$ 400,648,750	\$ 22,584,122	5.6%	
Sales Taxes	188,862,320	401,665,728	47.0%	199,408,916	(10,546,596)	-5.3%	
Transient Occupancy Taxes	90,684,961	172,641,883	52.5%	93,845,363	(3,160,402)	-3.4%	
Property Transfer Tax	4,555,081	11,952,564	38.1%	6,687,036	(2,131,955)	-31.9%	
Licenses & Permits							
Business Taxes	14,377,185	28,807,409	49.9%	15,969,518	(1,592,333)	-10.0%	
Rental Unit Taxes	4,843,720	7,284,502	66.5%	5,497,126	(653,406)	-11.9%	
Alarm Permit Fees	461,774	989,700	46.7%	500,412	(38,638)	-7.7%	
Other Licenses and Permits	4,629,995	7,805,419	59.3%	8,899,976	(4,269,981)	-48.0%	
Total Licenses & Permits	24,312,675	44,887,030	54.2%	30,867,033	(6,554,358)	-21.2%	
Fines & Forfeitures							
Parking Citations	11,935,017	25,472,821	46.9%	9,540,853	2,394,163	25.1%	
Municipal Court	1,418,896	2,780,569	51.0%	1,250,362	168,534	13.5%	
Other Fines & Forfeitures	2,293,449	4,359,017	52.6%	2,053,667	239,782	11.7%	
Negligent Impound	-	50,000	0.0%	11,195	(11,195)	-100.0%	
Total Fines & Forfeitures	15,647,361	32,662,407	47.9%	12,856,077	2,791,284	21.7%	
Interest & Dividends	622,054	1,800,000	34.6%	35,922	586,132	1631.7%	
Franchises							
SDG&E	44,951,726	76,883,957	58.5%	41,965,484	2,986,242	7.1%	
CATV	5,353,134	11,522,828	46.5%	6,013,125	(659,991)	-11.0%	
Refuse Collection	4,770,831	13,200,000	36.1%	8,024,090	(3,253,260)	-40.5%	
Other Franchises	8,994,857	8,704,892	103.3%	7,448,655	1,546,201	20.8%	
Total Franchises	64,070,547	110,311,677	58.1%	63,451,354	619,193	1.0%	

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Schedule 1 (cont.)						
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Rents & Concessions						
Mission Bay	\$ 22,610,257	\$ 39,799,571	56.8%	\$ 23,515,519	\$ (905,262)	-3.8%
Pueblo Lands	5,084,627	8,309,838	61.2%	6,036,029	(951,402)	-15.8%
Other Rents and Concessions	14,090,758	22,786,066	61.8%	14,193,512	(102,754)	-0.7%
Total Rents & Concessions	41,785,642	70,895,475	58.9%	43,745,060	(1,959,418)	-4.5%
Revenue from Other Agencies	7,728,082	10,352,561	74.6%	3,410,211	4,317,870	126.6%
Charges for Current Services	98,075,894	243,394,156	40.3%	86,483,663	11,592,231	13.4%
Other Revenue	2,347,718	2,000,151	117.4%	1,201,328	1,146,390	95.4%
Transfers	94,822,931	156,587,119	60.6%	42,528,342	52,294,588	123.0%
Total General Fund Revenue	\$ 1,056,748,136	\$ 2,017,767,692	52.4%	\$ 985,169,055	\$ 71,579,081	7.3%

¹ Includes adjustments made in future periods

General Fund Department Expenditure Status Report
As of Period 8, Ended February, 2024 (66% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
City Attorney	\$ 52,936,823	\$ 83,809,234	63.2%	\$ 49,286,203	\$ 3,650,620	7.4%
City Auditor	3,075,502	5,104,700	60.2%	2,775,090	300,412	10.8%
City Clerk	4,515,501	7,389,266	61.1%	4,215,624	299,877	7.1%
City Council - District 1	1,157,743	2,317,322	50.0%	1,123,982	33,762	3.0%
City Council - District 2	1,364,676	2,394,223	57.0%	1,178,441	186,235	15.8%
City Council - District 3	1,265,439	2,456,305	51.5%	1,182,300	83,139	7.0%
City Council - District 4	1,029,706	2,346,913	43.9%	1,060,073	(30,367)	-2.9%
City Council - District 5	1,222,409	2,528,887	48.3%	1,130,904	91,505	8.1%
City Council - District 6	1,128,750	2,306,402	48.9%	880,869	247,881	28.1%
City Council - District 7	1,301,020	2,337,338	55.7%	1,123,319	177,701	15.8%
City Council - District 8	1,276,929	2,588,847	49.3%	1,079,995	196,934	18.2%
City Council - District 9	1,196,138	2,074,180	57.7%	1,054,620	141,517	13.4%
City Treasurer	12,072,574	21,794,499	55.4%	11,612,480	460,093	4.0%
Citywide Program Expenditures	120,301,863	204,121,097	58.9%	167,761,853	(47,459,990)	-28.3%
Commission on Police Practices	794,181	2,241,817	35.4%	528,706	265,474	50.2%
Communications	4,389,989	6,679,069	65.7%	3,783,818	606,171	16.0%
Compliance	3,216,078	5,736,023	56.1%	2,886,003	330,075	11.4%
Council Administration	1,538,174	2,749,024	56.0%	1,271,717	266,457	21.0%
Debt Management ²	-	-	100.0%	1,421,240	(1,421,240)	-100.0%
Department of Finance	17,058,363	27,476,301	62.1%	13,977,217	3,081,147	22.0%
Department of Information Technology	955,791	2,849,519	33.5%	516,472	439,319	85.1%
Development Services	7,637,649	12,248,841	62.4%	6,484,692	1,152,957	17.8%
Economic Development	10,317,454	15,738,946	65.6%	9,765,264	552,191	5.7%
Environmental Services	59,855,254	104,838,887	57.1%	44,993,359	14,861,896	33.0%
Ethics Commission	1,036,848	1,596,066	65.0%	884,657	152,191	17.2%
Fire-Rescue	242,400,335	351,359,457	69.0%	221,402,167	20,998,168	9.5%
General Services	17,432,329	26,956,187	64.7%	16,479,255	953,073	5.8%
Government Affairs	877,468	1,416,713	61.9%	742,047	135,421	18.2%
Homelessness Strategies & Solutions	18,558,502	44,049,097	42.1%	9,750,718	8,807,785	90.3%
Human Resources	6,818,572	11,053,061	61.7%	5,284,992	1,533,580	29.0%

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Financial Performance Report – Period Ended February 2024

Schedule 2 (cont.)							
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change	
Library	\$ 46,636,249	\$ 73,246,161	63.7%	\$ 42,489,703	\$ 4,146,546	9.8%	
Office of Boards & Commissions	512,537	863,544	59.4%	530,281	(17,743)	-3.3%	
Office of Emergency Services	2,578,109	4,079,580	63.2%	2,101,077	477,033	22.7%	
Office of Race & Equity	877,352	3,578,062	24.5%	423,806	453,546	107.0%	
Office of the Chief Operating Officer	4,107,338	5,880,243	69.8%	2,410,099	1,697,239	70.4%	
Office of the IBA	1,763,220	2,750,210	64.1%	1,439,264	323,955	22.5%	
Office of the Mayor	2,792,231	4,111,326	67.9%	2,457,594	334,637	13.6%	
Parks & Recreation	115,822,261	178,454,146	64.9%	100,969,502	14,852,759	14.7%	
Performance & Analytics	3,428,981	5,422,765	63.2%	3,154,204	274,777	8.7%	
Personnel	9,480,177	14,560,245	65.1%	8,202,873	1,277,304	15.6%	
Planning	8,264,858	11,676,359	70.8%	5,522,038	2,742,820	49.7%	
Police	405,569,743	622,984,689	65.1%	384,037,503	21,532,239	5.6%	
Public Utilities	2,023,386	2,973,740	68.0%	1,666,727	356,659	21.4%	
Purchasing & Contracting	5,754,301	10,972,822	52.4%	5,493,774	260,527	4.7%	
Real Estate & Airport Management	3,730,719	7,978,538	46.8%	3,314,382	416,336	12.6%	
Stormwater	41,376,871	61,888,644	66.9%	39,932,593	1,444,278	3.6%	
Sustainability & Mobility	4,682,322	7,939,265	59.0%	3,567,723	1,114,599	31.2%	
Transportation	70,705,125	101,914,630	69.4%	58,109,797	12,595,328	21.7%	
Total General Fund Expenditures	\$ 1,326,837,837	\$ 2,081,833,190	63.7%	\$ 1,251,461,015	\$ 75,376,822	6.0%	

¹ Includes adjustments made in future periods

² Merged with Department of Finance in Fiscal Year 2024

Citywide Program Expenditure Status Report
As of Period 8, Ended February, 2024 (66% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Citywide Program Expenditures						
Assessments To Public Property	\$ 1,156,657.62	\$ 1,180,573	98.0%	\$ 218,912	\$ 937,746	428.4%
Citywide Elections	-	4,212,979	0.0%	2,683,300	(2,683,300)	-100.0%
Corporate Master Leases Rent	9,721,922	13,835,139	70.3%	8,427,332	1,294,590	15.4%
Deferred Capital Debt Service	23,076,964	36,706,250	62.9%	18,583,236	4,493,728	24.2%
Engineering and Capital Projects	8,242	2,244,681	0.4%	10,301	(2,059)	-20.0%
Insurance	2,945,660	4,397,461	67.0%	2,693,408	252,253	9.4%
Memberships	1,046,122	1,063,762	98.3%	1,089,830	(43,708)	-4.0%
PL Claims Trans-Ins	24,193,946	30,619,671	79.0%	21,733,589	2,460,357	11.3%
Preservation of Benefits	-	1,500,000	0.0%	-	-	100.0%
Property Tax Administration	514,345	4,757,247	10.8%	552,412	(38,067)	-6.9%
Public Liability Claims Xfer-Claims Fund	13,200,000	26,400,000	50.0%	12,783,496	416,505	3.3%
Public Use Leases	-	1,308,175	0.0%	-	-	100.0%
Special Consulting Services	1,030,683	2,061,560	50.0%	38,432,365	(37,401,682)	-97.3%
Supplemental COLA Benefit	945,350	1,536,000	61.5%	1,009,451	(64,101)	-6.4%
Transfer to Capital Improvement Program	11,500,000	21,536,056	53.4%	41,100,000	(29,600,000)	-72.0%
Transfer to Park Improvement Funds	-	19,799,571	0.0%	-	-	100.0%
Transfer to Infrastructure Fund	30,961,972	30,961,972	100.0%	18,444,223	12,517,749	67.9%
Total Citywide Program Expenditures	\$ 120,301,863	\$ 204,121,097	58.9%	\$ 167,761,853	\$ (47,459,990)	-28.3%

¹ Includes adjustments made in future periods

Council Districts Expenditure Status Report
As of Period 8, Ended February, 2024 (66% Completed)
(Unaudited)

	FY24 Actuals ¹	FY24 Adopted Budget	FY24 Current Budget	FY24 Budget Change	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Council District 1	\$ 1,153,582	\$ 2,172,870	\$ 2,172,870	\$ -	53.1%	\$ 1,123,982	\$ 29,601	2.6%
District 1 CPPS	4,161	152,091	144,452	(7,639)	2.9%	-	4,161	100.0%
Total Council District 1	1,157,743	2,324,961	2,317,322	(7,639)	50.0%	1,123,982	33,762	3.0%
Council District 2	1,364,676	2,244,223	2,244,223	-	60.8%	1,175,697	188,979	16.1%
District 2 CPPS	-	150,000	150,000	-	0.0%	2,744	(2,744)	-100.0%
Total Council District 2	1,364,676	2,394,223	2,394,223	-	57.0%	1,178,441	186,235	15.8%
Council District 3	1,265,439	2,220,520	2,220,520	-	57.0%	1,182,300	83,139	7.0%
District 3 CPPS	-	235,785	235,785	-	0.0%	-	-	100.0%
Total Council District 3	1,265,439	2,456,305	2,456,305	-	51.5%	1,182,300	83,139	7.0%
Council District 4	1,029,706	2,116,849	2,116,849	-	48.6%	1,060,073	(30,367)	-2.9%
District 4 CPPS	-	252,200	230,064	(22,136)	0.0%	-	-	100.0%
Total Council District 4	1,029,706	2,369,049	2,346,913	(22,136)	43.9%	1,060,073	(30,367)	-2.9%
Council District 5	1,222,409	2,255,158	2,255,158	-	54.2%	1,130,904	91,505	8.1%
District 5 CPPS	-	273,729	273,729	-	0.0%	-	-	100.0%
Total Council District 5	1,222,409	2,528,887	2,528,887	-	48.3%	1,130,904	91,505	8.1%
Council District 6	1,128,750	2,000,259	2,000,259	-	56.4%	880,869	247,881	28.1%
District 6 CPPS	-	315,143	306,143	(9,000)	0.0%	(0)	0	-100.0%
Total Council District 6	1,128,750	2,315,402	2,306,402	(9,000)	48.9%	880,869	247,881	28.1%
Council District 7	1,301,020	2,145,413	2,145,413	-	60.6%	1,123,319	177,701	15.8%
District 7 CPPS	-	191,925	191,925	-	0.0%	-	-	100.0%
Total Council District 7	1,301,020	2,337,338	2,337,338	-	55.7%	1,123,319	177,701	15.8%
Council District 8	1,276,929	2,301,476	2,300,476	(1,000)	55.5%	1,079,995	196,934	18.2%
District 8 CPPS	-	288,371	288,371	-	0.0%	0	(0)	-100.0%
Total Council District 8	1,276,929	2,589,847	2,588,847	(1,000)	49.3%	1,079,995	196,934	18.2%
Council District 9	1,196,138	1,932,737	1,932,737	-	61.9%	1,054,620	141,517	13.4%
District 9 CPPS	-	150,000	141,443	(8,557)	0.0%	-	-	100.0%
Total Council District 9	1,196,138	2,082,737	2,074,180	(8,557)	57.7%	1,054,620	141,517	13.4%
Total Council Districts	\$ 10,942,811	\$ 21,398,749	\$ 21,350,417	\$ (48,332)	51.3%	\$ 9,814,504	\$ 1,128,307	11.5%

¹ Includes adjustments made in future periods

Other Budgeted Funds Revenue Status Report
As of Period 8, Ended February, 2024 (66% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Airports Fund	\$ 4,681,206	\$ 8,891,602	52.6%	\$ 5,370,803	\$ (689,597)	-12.8%
Automated Refuse Container Fund	911,696	1,600,000	57.0%	1,067,614	(155,919)	-14.6%
Central Stores Internal Service Fund	7,178,346	7,636,763	94.0%	5,670,456	1,507,890	26.6%
Climate Equity Fund	3,750,160	9,188,396	40.8%	3,543,617	206,543	5.8%
Community Equity Fund	42,601	-	100.0%	16,006	26,595	166.2%
Concourse and Parking Garages Operating Fund	1,842,128	2,651,073	69.5%	1,742,181	99,946	5.7%
Convention Center Expansion Funds	5,207,274	18,341,570	28.4%	2,573,462	2,633,813	102.3%
Development Services Fund	75,836,017	118,388,111	64.1%	92,816,976	(16,980,959)	-18.3%
Energy Conservation Program Fund	5,474,496	5,711,423	95.9%	6,532,144	(1,057,648)	-16.2%
Energy Independence Fund	2,305,407	2,244,359	102.7%	2,183,537	121,870	5.6%
Engineering and Capital Projects	110,210,550	139,672,876	78.9%	83,629,638	26,580,912	31.8%
Environmental Growth Fund 1/3	6,040,002	9,653,480	62.6%	5,608,425	431,578	7.7%
Environmental Growth Fund 2/3	12,013,538	19,313,955	62.2%	11,209,568	803,970	7.2%
Facilities Financing Fund	2,626,234	3,495,477	75.1%	3,050,371	(424,137)	-13.9%
Fire/Emergency Medical Services Fund	30,362,454	99,278,006	30.6%	7,978,074	22,384,380	280.6%
Fire and Lifeguard Facilities Fund	1,403,983	1,400,469	100.3%	1,397,924	6,058	0.4%
Fleet Operations	90,110,113	142,335,535	63.3%	90,075,735	34,378	0.0%
Gas Tax Fund	19,606,404	39,459,743	49.7%	18,412,201	1,194,203	6.5%
General Plan Maintenance Fund	2,737,172	4,466,000	61.3%	2,862,023	(124,850)	-4.4%
GIS Fund	5,061,702	5,354,732	94.5%	5,243,224	(181,522)	-3.5%
Golf Course Fund	23,278,468	24,780,347	93.9%	22,195,739	1,082,729	4.9%
Information Technology Fund	27,128,820	87,449,131	31.0%	32,592,804	(5,463,984)	-16.8%
Infrastructure Fund	30,961,972	30,961,972	100.0%	18,444,223	12,517,749	67.9%
Junior Lifeguard Program Fund	55,392	942,900	5.9%	40,212	15,180	37.7%
Local Enforcement Agency Fund	808,641	1,121,293	72.1%	855,452	(46,811)	-5.5%
Long Range Property Management Fund	1,525,734	595,000	256.4%	1,532,198	(6,464)	-0.4%
Los Penasquitos Canyon Preserve Fund	105,057	296,000	35.5%	115,023	(9,966)	-8.7%
Low-Moderate Income Housing Asset Fund	23,029,865	7,056,674	326.4%	4,873,498	18,156,367	372.6%
Maintenance Assessment District (MAD) Funds	14,295,805	31,064,168	46.0%	13,440,783	855,021	6.4%
Mission Bay/Balboa Park Improvement Fund	1,211,216	1,447,825	83.7%	1,018,336	192,880	18.9%
Mission Bay Improvement Fund	565,048	12,869,721	4.4%	184,259	380,789	206.7%
New Convention Facility Fund	1,823,100	2,734,650	66.7%	2,655,000	(831,900)	-31.3%
OneSD Support Fund	28,419,577	29,235,225	97.2%	28,206,777	212,799	0.8%

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Financial Performance Report – Period Ended February 2024

Schedule 3 (cont.)							
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change	
Parking Meter Operations	\$ 6,339,086	\$ 9,000,000	70.4%	\$ 6,274,799	\$ 64,287	1.0%	
PETCO Park Fund	15,778,326	17,545,407	89.9%	14,560,542	1,217,785	8.4%	
Public Art Fund	733,044	85,000	862.4%	659,832	73,212	11.1%	
Public Safety Services & Debt Service Fund	7,508,083	13,402,932	56.0%	7,545,897	(37,814)	-0.5%	
Publishing Services Internal Fund	747,542	1,947,049	38.4%	637,379	110,162	17.3%	
Recycling Fund	14,705,031	27,250,760	54.0%	16,756,621	(2,051,590)	-12.2%	
Refuse Disposal Fund	35,068,859	54,770,826	64.0%	26,472,639	8,596,220	32.5%	
Refuse Disposal - Miramar Clousure	492,951	50,000	985.9%	174,764	318,187	182.1%	
Regional Park Improvements Fund	253,658	6,929,850	3.7%	71,229	182,429	256.1%	
Risk Management Administration Fund	9,474,404	14,870,720	63.7%	7,958,163	1,516,241	19.1%	
Road Maintenance & Rehabilitation	18,065,102	34,125,003	52.9%	15,622,451	2,442,651	15.6%	
Seized and Forfeited Assets Funds	1,864,333	788,119	236.6%	184,063	1,680,271	912.9%	
State COPS	3,035,188	3,400,000	89.3%	2,591,273	443,915	17.1%	
Storm Drain Fund	3,738,544	5,700,000	65.6%	3,636,553	101,991	2.8%	
Successor Agency Admin & Project Fund	548,388	1,934,326	28.4%	797,401	(249,013)	-31.2%	
Transient Occupancy Tax Fund	81,285,453	155,668,915	52.2%	84,874,753	(3,589,300)	-4.2%	
TOT - Major Events Revolving FD	575,074	150,000	383.4%	450,447	124,626	27.7%	
TransNet Extension Funds	22,280,935	47,132,673	47.3%	22,880,975	(600,039)	-2.6%	
Trolley Extension Reserve Fund	1,392	-	100.0%	1,061,675	(1,060,282)	-99.9%	
Underground Surcharge Fund	59,506,250	100,985,751	58.9%	49,513,994	9,992,256	20.2%	
Wastewater Department Funds	289,561,737	706,817,933	41.0%	303,598,994	(14,037,256)	-4.6%	
Water Department Funds	502,751,464	986,652,877	51.0%	461,819,811	40,931,653	8.9%	
Wireless Communication Technology Fund	11,926,093	13,342,724	89.4%	10,697,621	1,228,471	11.5%	
Zoological Exhibits Maintenance Fund	11,454,966	19,490,501	58.8%	10,728,520	726,446	6.8%	

¹ Includes adjustments made in future periods

Other Budgeted Funds Expenditure Status Report
As of Period 8, Ended February, 2024 (66% Completed)
(Unaudited)

	FY24	FY24	FY24 % of	FY23	FY24/FY23	FY24/FY23
	Actuals¹	Current Budget	Current Budget	Actuals¹	Actuals Change	% Change
Airports Fund	\$ 4,311,167	\$ 9,205,221	46.8%	\$ 4,381,039	\$ (69,872)	-1.6%
Automated Refuse Container Fund	982,721	1,951,659	50.4%	1,066,146	(83,425)	-7.8%
Capital Outlay - Misc Revenue	3,837,278	4,045,098	94.9%	7,039,043	(3,201,766)	-45.5%
Central Stores Internal Service Fund	7,067,933	7,773,396	90.9%	5,736,246	1,331,687	23.2%
Climate Equity Fund	3,575	1,613,500	0.2%	-	3,575	100.0%
Community Equity Fund	-	1,500,000	0.0%	-	-	100.0%
Concourse and Parking Garages Operating Fund	1,902,240	3,561,362	53.4%	1,903,959	(1,719)	-0.1%
Convention Center Expansion Funds	584,940	18,341,570	3.2%	909,472	(324,532)	-35.7%
Development Services Fund	82,448,863	127,301,399	64.8%	65,654,071	16,794,791	25.6%
Energy Conservation Program Fund	3,785,117	6,632,601	57.1%	3,335,271	449,845	13.5%
Energy Independence Fund	338,139	1,000,000	33.8%	-	338,139	100.0%
Engineering and Capital Projects	98,652,539	154,236,096	64.0%	87,912,360	10,740,179	12.2%
Environmental Growth Fund 1/3	1,070,370	9,053,200	11.8%	1,743,032	(672,661)	-38.6%
Environmental Growth Fund 2/3	-	16,832,654	0.0%	-	-	100.0%
Facilities Financing Fund	2,612,981	4,052,022	64.5%	2,022,988	589,993	29.2%
Fire/Emergency Medical Services Fund	34,923,898	90,594,181	38.5%	4,176,824	30,747,074	736.1%
Fire and Lifeguard Facilities Fund	705,184	1,400,469	50.4%	704,359	826	0.1%
Fleet Operations	98,658,815	313,795,199	31.4%	86,330,768	12,328,047	14.3%
Gas Tax Fund	18,921,614	35,889,827	52.7%	19,458,721	(537,107)	-2.8%
General Plan Maintenance Fund	4,440,246	5,216,000	85.1%	2,778,208	1,662,037	59.8%
GIS Fund	3,750,307	5,372,519	69.8%	2,338,788	1,411,519	60.4%
Golf Course Fund	14,552,430	24,967,944	58.3%	13,114,292	1,438,138	11.0%
Information Technology Fund	40,866,644	87,424,882	46.7%	42,345,097	(1,478,454)	-3.5%
Infrastructure Fund	2,024,837	4,350,030	46.5%	34,320,166	(32,295,328)	-94.1%
Junior Lifeguard Program Fund	687,677	960,089	71.6%	637,032	50,645	8.0%
Local Enforcement Agency Fund	663,071	1,060,009	62.6%	632,925	30,147	4.8%
Long Range Property Management Fund	70,499	1,783,767	4.0%	1,333,313	(1,262,814)	-94.7%
Los Penasquitos Canyon Preserve Fund	208,743	342,141	61.0%	193,150	15,594	8.1%
Low-Moderate Income Housing Asset Fund	1,026,462	41,355,716	2.5%	1,400,853	(374,391)	-26.7%
Maintenance Assessment District (MAD) Funds	13,895,276	40,341,096	34.4%	15,485,608	(1,590,332)	-10.3%
Mission Bay/Balboa Park Improvement Fund	1,168,677	1,447,825	80.7%	1,061,818	106,859	10.1%
New Convention Facility Fund	2,734,650	2,734,650	100.0%	2,655,000	79,650	3.0%
OneSD Support Fund	16,273,696	29,394,948	55.4%	16,277,175	(3,479)	0.0%

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Financial Performance Report – Period Ended February 2024

Schedule 4 (cont.)						
	FY24 Actuals ¹	FY24 Current Budget	FY24 % of Current Budget	FY23 Actuals ¹	FY24/FY23 Actuals Change	FY24/FY23 % Change
Parking Meter Operations	\$ 2,321,832	\$ 8,943,250	26.0%	\$ 2,336,520	\$ (14,688)	-0.6%
PETCO Park Fund	16,334,776	17,801,777	91.8%	16,424,090	(89,314)	-0.5%
Prop 42 Replacement - Transportation Relief Fund	-	-	100.0%	13,232	(13,232)	-100.0%
Public Art Fund	145,899	6,874,848	2.1%	197,570	(51,671)	-26.2%
Public Safety Services & Debt Service Fund	6,481,911	13,402,932	48.4%	5,289,823	1,192,089	22.5%
Publishing Services Internal Fund	1,126,000	2,256,617	49.9%	1,020,140	105,860	10.4%
Recycling Fund	18,157,052	29,183,005	62.2%	17,385,008	772,044	4.4%
Refuse Disposal Fund	24,971,880	46,330,912	53.9%	28,066,042	(3,094,162)	-11.0%
Regional Park Improvements Fund	1,206	-	100.0%	-	1,206	100.0%
Risk Management Administration Fund	9,637,344	15,355,574	62.8%	8,696,069	941,275	10.8%
Road Maintenance & Rehabilitation	19,607,310	80,218,730	24.4%	7,295,513	12,311,797	168.8%
Seized and Forfeited Assets Funds	976,839	1,352,607	72.2%	337,195	639,644	189.7%
State COPS	1,922,022	3,840,034	50.1%	882,211	1,039,812	117.9%
Storm Drain Fund	1,658,341	5,700,000	29.1%	818,699	839,642	102.6%
Successor Agency Admin & Project Fund	548,388	1,934,326	28.4%	797,401	(249,013)	-31.2%
Transient Occupancy Tax Fund	48,167,322	177,219,451	27.2%	39,223,460	8,943,862	22.8%
TOT - Major Events Revolving FD	485,733	387,461	125.4%	437,773	47,960	11.0%
TransNet Extension Funds	10,546,883	20,825,205	50.6%	9,989,891	556,992	5.6%
Trolley Extension Reserve Fund	-	150,147	0.0%	1,061,530	(1,061,530)	-100.0%
Underground Surcharge Fund	6,206,972	70,948,191	8.7%	4,981,554	1,225,417	24.6%
Wastewater Department Funds	223,472,490	440,177,510	50.8%	206,523,893	16,948,597	8.2%
Water Department Funds	411,698,845	658,916,714	62.5%	422,080,091	(10,381,246)	-2.5%
Wireless Communication Technology Fund	8,640,833	12,048,240	71.7%	7,287,195	1,353,638	18.6%
Zoological Exhibits Maintenance Fund	7,570,773	19,490,501	38.8%	6,859,739	711,034	10.4%

¹ Includes adjustments made in future periods