

RESOLUTION OMPFA-35

RESOLUTION OF THE OTAY MESA ENHANCED  
INFRASTRUCTURE FINANCING DISTRICT PUBLIC  
FINANCING AUTHORITY APPROVING THE AMENDED  
FISCAL YEAR 2025 OPERATING AND CAPITAL  
IMPROVEMENT BUDGETS, AND RELATED ACTIONS.

WHEREAS, the California Legislature enacted California Government Code sections 53398.50 through 53398.88 (EIFD Law) authorizing cities and counties to establish enhanced infrastructure financing districts and use specified property tax increment revenue generated within such districts to finance certain infrastructure and community benefit projects; and

WHEREAS, the Council of the City of San Diego (Council) adopted Resolution R-310937, effective February 13, 2017, as amended by Resolution R-310971, effective March 15, 2017, determining that it will be beneficial to the City of San Diego (City) to establish, and stating the Council's intent to establish, the Otay Mesa Enhanced Infrastructure Financing District (District) with boundaries coterminous with the Otay Mesa Community Planning Area; and

WHEREAS, the Council adopted Resolution R-310938, effective February 13, 2017, establishing the Otay Mesa Enhanced Infrastructure Financing District Public Financing Authority (Authority) to act as the governing board of the District; and

WHEREAS, the Authority adopted an Infrastructure Financing Plan for the District and formed the District by Resolution OMPFA-2, effective July 24, 2017; and

WHEREAS, the District anticipates receiving \$7,022,373 in tax increment revenues in fiscal year 2025, in addition to \$855,602 of fiscal year 2024 carryforward balance, resulting in total estimated revenues of \$7,877,975 available to appropriate in fiscal year 2025; and

WHEREAS, at the February 22, 2024, meeting of the Authority, the Authority approved the fiscal year 2025 operating and capital improvement budgets with a motion requesting City staff reallocate \$250,000 from the Siempre Viva Road Improvements (P-19006) Capital Improvement Project (CIP) to fund and create a new CIP named “Siempre Viva Road Improvements West” (Motion); and

WHEREAS, subsequent to the Motion, City staff determined that revising the project scope of Siempre Viva Road Improvements (P-19006) to encompass both the East and West ends of the road is the most prudent course of action, rather than creating and funding a new CIP; and

WHEREAS, District staff has prepared the proposed amended fiscal year 2025 District operating and capital improvements budgets to reallocate the \$250,000 requested in the Motion back to the Siempre Viva Road Improvements (P-19006); and

WHEREAS, the Authority has reviewed the proposed amended fiscal year 2025 operating and capital improvement budgets; NOW, THEREFORE,

BE IT RESOLVED, by the Authority that:

1. The District amended fiscal year 2025 operating and capital improvement budgets, as set forth in Attachment 1 submitted with the docket materials accompanying this Resolution, are approved by the Authority, subject to the District’s actual receipt of the anticipated amount of tax increment revenue for fiscal year 2025; and

2. If and to the extent that the amount of tax increment revenue received by the District in fiscal year 2025 is less than the sum of the total District amended fiscal year 2025 operating and capital improvement budgets, District staff shall first reduce the District amended fiscal year 2025 capital improvement budget by the amount of the difference between the amount of tax increment revenue received by the District in fiscal year 2025 and the sum of the total District amended fiscal

year 2025 operating and capital improvement budgets, then reduce the District amended fiscal year 2025 operating budget by the amount of any remaining shortfall, if any.

**PASSED AND ADOPTED** by the Otay Mesa Enhanced Infrastructure Financing District Public Financing Authority at a duly noticed meeting held on April 30, 2024.

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Vivian Moreno  
Chair