

REPORT NO: 24-07

**OTAY MESA ENHANCED INFRASTRUCTURE FINANCING DISTRICT
PUBLIC FINANCING AUTHORITY**

Special Meeting
April 30, 2024

DATE ISSUED: April 30, 2024

SUBJECT:

Otay Mesa Enhanced Infrastructure Financing District Budget Amendment for Fiscal Year 2025

CONTACT/PHONE NUMBER:

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DESCRIPTIVE SUMMARY OF ITEM:

This item is to amend the Fiscal Year (FY) 2025 Adopted Budget for the Otay Mesa Enhanced Infrastructure Financing District (District).

STAFF RECOMMENDATION:

Adopt a resolution of the Otay Mesa Enhance Infrastructure Financing District Public Financing Authority approving the Amended Fiscal Year 2025 Operating and Capital Improvement Budget, and related actions.

EXECUTIVE SUMMARY OF ITEM:

The District's FY 2025 Budget was approved on February 22, 2024, with the request to reallocate \$250,000 from Siempre Viva Road Improvements (P-19006) to fund and create a new Capital Improvement Project (CIP) for Siempre Viva Road Improvements West, spanning between Britannia Blvd and La Media Road.

Upon further evaluation, it has been determined that revising the project scope of P-19006 Siempre Viva Road to encompass both the East and West ends is the most prudent course of action, rather than initiating a separate project. Therefore, the amended FY 2025 budget includes reallocating \$250,000 to P-19006 Siempre Viva Road.

CIP PROJECT DESCRIPTION:

Siempre Viva Road Improvements (P-19006), \$500,000: Aims to facilitate the design and construction necessary for upgrading both the East and West of Siempre Viva Road. The scope of the project limit is Siempre Vivia Rd between Britannia Blvd and approximately 600ft east of La Media Rd. Other benefits of consolidating the projects include allowing a holistic analysis of the design, traffic, and other elements; needing only one study and design team for the feasibility study, which will help reduce administrative costs and enhance project coordination and delivery efficiency. This funding will primarily support a feasibility study, which will encompass developing a preliminary cost estimate, conceptual design, preliminary environmental assessment, and conducting related traffic analysis.

ENVIRONMENTAL IMPACT:

This activity, approval of the amended the District's FY 2025 Budget, is adequately addressed in the Final Environmental Impact Report (FEIR) prepared for the Otay Mesa Community Plan Update (Project Nos. 30330 and 304032/SCH No. 2004651076) which was certified by the San Diego City Council on March 11, 2014 (Resolution R-308809). The FEIR anticipated that circulation changes could occur on Siempre Viva Road and approval of the amendment would provide funding to support a feasibility study which analyzes potential improvements to this roadway facility. Thus, this activity is a subsequent discretionary action and is not considered to be a separate project for the purposes of CEQA review pursuant to CEQA Guidelines Sections 15378(c) and 15060(c)(3). Pursuant to Public Resources Code Section 21166 and CEQA Guidelines Section 15162, there is no change in circumstance, additional information, or project changes to warrant additional environmental review for this action.

CONCLUSION:

It is recommended that the Authority adopt a resolution approving the District's Amended FY 2025 Operating and Capital Improvements Budget.

Respectfully submitted,

Richard Eyre
Financial Operations Manager
City of San Diego
Department of Finance – Debt Management

Attachment 1: Otay Mesa EIFD Fiscal Year 2025 Amended Operating and Capital Improvement Budget