

World Trade and Export Month

Presented by Councilmember Raul A. Campillo

May 2024

WHEREAS, World Trade and Export Month has been observed annually each May in the United States since 1938, marking this year as the 86th consecutive national celebration; *and*

WHEREAS, World Trade and Export Month presents an occasion to acknowledge the significance of international trade to the U.S. economy; *and*

WHEREAS, the City of San Diego hosts numerous companies engaged in global trade, contributing to the prosperity of the City and its residents; *and*

WHEREAS, 95% of global consumers reside outside of the United States, emphasizing the importance of U.S. exports in fostering the growth of national corporations, reducing dependency on a single market, and extending the lifespan of existing product lines; *and*

WHEREAS, the advantages of global trade include accelerated revenue and profit growth, higher wages for workers, and reduced likelihood of business closure compared to companies that do not engage in international trade; *and*

WHEREAS, World Trade and Export Month showcases programs offered by various federal agencies, state trade offices, and other public and private organizations across the United States, providing educational opportunities for all; **NOW, THEREFORE**

BE IT PROCLAIMED, by the Council of the City of San Diego, that this council, for and on behalf of the people of San Diego, does hereby proclaim May 2024 to be “**World Trade and Export Month**” in the City of San Diego.