### THE CITY OF SAN DIEGO

### MEMORANDUM

DATE: June 25, 2025

TO: Distribution

FROM: Elizabeth Correia, City Treasurer

SUBJECT: Monthly Investment Report – May 31, 2025

Attached is the City Treasurer's Monthly Investment Report, which includes three schedules. These investments are in conformance with the City Treasurer's <u>Investment Policy</u> and are sufficiently liquid to meet the City's expenditure requirements for the next six months as required by California Government Code section 53646(b)(3).

If you have questions, please contact Emmanuel Labrinos, Chief Investment Officer, at (619) 236-6112.

EC/el

## Attachments:

- I. Schedule I:
  - a. City's pooled investment holdings
  - b. City's pooled investment maturity distribution schedule
  - c. City's pooled investment historical earned income yields and weighted average days to maturity
- II. Schedule II: Pooled Portfolio Position Detail Report
- III. Appendix: Glossary of Investment Terms

## Distribution:

Honorable Mayor Todd Gloria Honorable Heather Ferbert, City Attorney Honorable Council President Joe LaCava and Members of the City Council Paola Avila, Chief of Staff, Office of the Mayor Charles Modica, Independent Budget Analyst Deborah Higgins, Investment Advisory Committee Page 2 Distribution June 25, 2025

Stefan Meierhofer, Investment Advisory Committee
Jayson Schmitt, Investment Advisory Committee
Matt Vespi, Chief Financial Officer and Investment Advisory Committee
Jyothi Pantulu, Assistant Director, Department of Finance and Investment Advisory
Committee

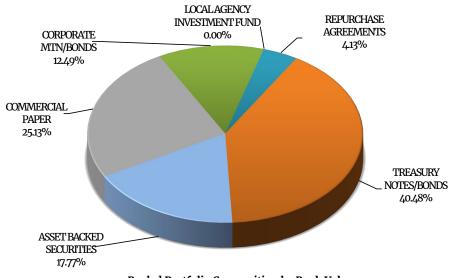
cc: Matt Yagyagan, Director of Policy, Office of the Mayor Rolando Charvel, Director, Department of Finance and City Comptroller Emmanuel Labrinos, Chief Investment Officer, Office of the City Treasurer Nicole LeClair-Miller, Deputy Director, Office of the City Treasurer

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ASSET ALLOCATION					
	Current Par	<b>Current Book</b>			Yield to
Assets (000's)	Value	Value	Market Value	Mkt/Book	<b>Maturity 365</b>
ASSET BACKED SECURITIES	488,865	488,166	490,058	100.39%	4.63%
COMMERCIAL PAPER	699,863	690,518	697,777	101.05%	4.57%
CORPORATE MTN/BONDS	343,535	343,331	344,504	100.34%	4.62%
LOCAL AGENCY INVESTMENT FUND	72	72	72	100.00%	4.48%
REPURCHASE AGREEMENTS	113,400	113,400	113,400	100.00%	4.40%
TREASURY NOTES/BONDS	1,115,600	1,112,382	1,112,429	100.00%	3.80%
Totals (000's):	2,761,335	2,747,869	2,758,240	100.38%	4.27%

Portfolio Breakdown & Statistics		
	Liquidity	Core
Portfolio Size	\$1,248,976,601	\$1,498,892,405
% of total pool	45.45%	54.55%
Portfolio Duration*	0.11	1.97**
Index Duration*	0.27	1.79
% of index	40.04%	109.71%
Weighted Average Days to Maturity	116	762
Earned Income Yield	5.085%	5.510%

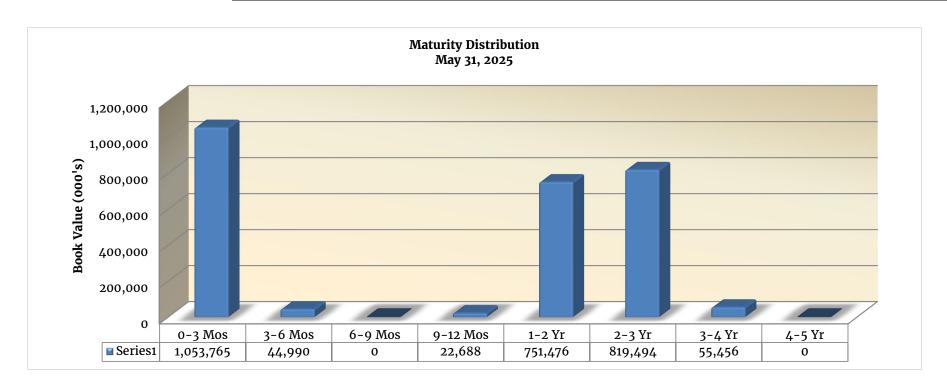
<sup>\*</sup> Macaulay's Duration for Liquidity and Effective Duration for Core.
\*\* Includes effects from trades settling over month-end.



Pooled Portfolio Composition by Book Value



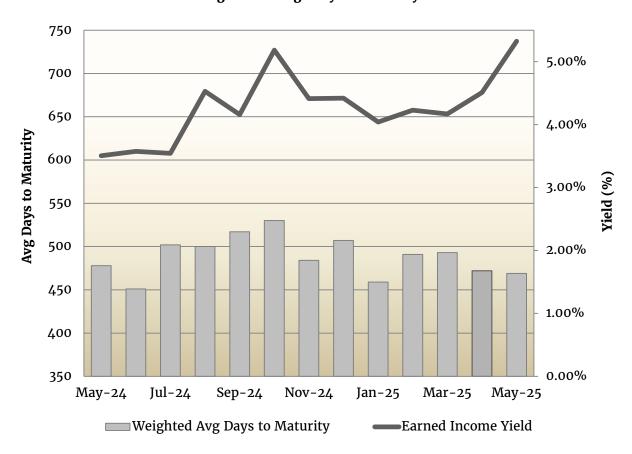
MATURITY DISTRIBUTION									10 mm
Current Book Value (000's)	0-3 Mos	3-6 Mos	6-9 Mos	9-12 Mos	1-2 Yr	2-3 Yr	3-4 Yr	4-5 Yr	Totals (000's)
ASSET BACKED SECURITIES				7,499	112,415	312,796	55,456		488,166
COMMERCIAL PAPER	690,518								690,518
CORPORATE MTN/BONDS		25,000		15,189	100,013	203,129			343,331
LOCAL AGENCY INVESTMENT FUND	72								72
REPURCHASE AGREEMENT	113,400								113,400
TREASURY NOTES/BONDS	249,775	19,990			539,048	303,569	! !		1,112,382
Totals (000's):	1,053,765	44,990	0	22,688	751,476	819,494	55,456	0	2,747,869
% of Portfolio	38.35%	1.64%	0.00%	0.83%	27.35%	29.82%	2.02%	0.00%	100.00%



# PORTFOLIO - EARNED INCOME YIELD

Month	Earned Income Yield	Weighted Avg Days to Maturity
May-24	3.51%	478
Jun-24	3.58%	451
Jul-24	3.54%	502
Aug-24	4.53%	500
Sep-24	4.16%	517
Oct-24	5.18%	530
Nov-24	4.41%	484
Dec-24	4.42%	507
Jan-25	4.04%	459
Feb-25	4.23%	491
Mar-25	4.17%	493
Apr-25	4.51%	472
May-25	5.33%	469

# **Yield and Weighted Average Days to Maturity Trends**



Issuer

CUSIP

TREASURY

Market

Market Value

Current Par Value Current Book Value

Maturity



Price

IKLASUKI	133461	COSII	Coupon	riciu to	Modified	1 urchase	Maturity	Current I ar value	Culletti Dook value	Market value	Maiket	11100
NOTES/BONDS			Rate	Maturity	Duration	Date	Date				Price	Source
Treasury Notes	UST Note	91282CEU1	2.875	3.031	0.038	6/3/2024	6/15/2025	50,000,000.00	49,921,122.69	49,968,750.00	99.938	ICED
Treasury Notes	UST Note	91282CEY3	3.000	2.846	0.120	6/3/2024	7/15/2025	100,000,000.00	100,166,089.84	99,832,000.00	99.832	ICED
Treasury Notes	UST Note	91282CFE6	3.125	3.432	0.205	8/1/2024	8/15/2025	100,000,000.00	99,687,992.35	99,740,200.00	99.740	ICED
Treasury Notes	UST Note	91282CFP1	4.250	4.311	0.372	1/2/2025	10/15/2025	20,000,000.00	19,989,589.55	19,994,280.00	99.971	
Treasury Notes	UST Note	91282CCJ8	0.875	4.184	0.610	12/5/2024	6/30/2026	30,000,000.00	28,505,859.37	28,978,140.00	96.594	
Treasury Notes	UST Note	91282CHH7	4.125	4.344	0.988	11/13/2024	6/15/2026	29,000,000.00	28,902,578.13	28,994,345.00	99.981	
Treasury Notes	UST Note	91282CLH2	3.750	4.288	1.195	2/20/2025	8/31/2026	11,000,000.00	10,913,632.81	10,955,318.00	99.594	
*								, ,				
Treasury Notes	UST Note	91282CLP4	3.500	3.637	1.278	10/3/2024	9/30/2026	51,000,000.00	50,866,523.44	50,641,419.00	99.297	ICED
Treasury Notes	UST Note	91282CLP4	3.500	3.985	1.278	10/8/2024	9/30/2026	21,500,000.00	21,303,476.56	21,348,833.50	99.297	
Treasury Notes	UST Note	91282CLP4	3.500	3.990	1.278	10/9/2024	9/30/2026	32,000,000.00	31,705,000.00	31,775,008.00	99.297	
Treasury Notes	UST Note	91282CLS8	4.125	4.158	1.355	11/5/2024	10/31/2026	37,200,000.00	37,176,750.00	37,243,598.40	100.117	
Treasury Notes	UST Note	91282CJK8	4.625	4.465	1.392	12/1/2023	11/15/2026	67,000,000.00	67,293,125.00	67,557,440.00	100.832	
Treasury Notes	UST Note	91282CJP7	4.375	4.040	1.446	12/29/2023	12/15/2026	32,000,000.00	32,296,250.00	32,172,512.00	100.539	
Treasury Notes	UST Note	91282CMH1	4.125	4.172	1.575	2/6/2025	1/31/2027	57,800,000.00	57,787,588.27	57,930,974.80	100.227	
Treasury Notes	UST Note	91282CKA8	4.125	4.175	1.615	12/2/2024	2/15/2027	160,000,000.00	159,825,000.00	160,387,520.00	100.242	ICED
Treasury Notes	UST Note	91282CMY4	3.750	3.994	1.822	5/23/2025	4/30/2027	12,500,000.00	12,472,656.26	12,461,425.00	99.691	ICED
Treasury Notes	UST Note	91282CEW7	3.250	3.518	1.962	10/3/2024	6/30/2027	75,000,000.00	74,475,585.94	74,059,575.00	98.746	ICED
Treasury Notes	UST Note	91282CLG4	3.750	4.066	2.076	8/15/2024	8/15/2027	20,000,000.00	19,823,470.00	19,937,500.00	99.688	ICED
Treasury Notes	UST Note	91282CLG4	3.750	3.762	2.076	9/3/2024	8/15/2027	35,600,000.00	35,587,484.37	35,488,750.00	99.688	ICED
Treasury Notes	UST Note	91282CLL3	3.375	3.907	2.163	10/10/2024	9/15/2027	6,000,000.00	5,912,343.75	5,934,378.00	98.906	
Treasury Notes	UST Note	91282CLQ2	3.875	3.866	2.235	10/21/2024	10/15/2027	7,500,000.00	7,501,757.81	7,497,952.50	99.973	
Treasury Notes	UST Note	91282CMS7	3.875	3.855	2.599	4/1/2025	3/15/2028	60,500,000.00	60,641,385.87	60,533,093.50	100.055	
Treasury Notes	UST Note	91282CHA2	3.500	3.636	2.733	5/1/2025	4/30/2028	100,000,000.00	99,626,698.37	98,996,100.00	98.996	
Treasury Notes	Total Count 23	91202C11A2	3.616	3.795	1.363	5/1/2025	4/30/2020	1,115,600,000.00	1,112,381,960.38	1,112,429,112.70	99.716	ICED
	Total Count 23		3.010	3.795	1.303			1,115,000,000.00	1,112,361,900.36	1,112,429,112.70	99.710	
LOCAL AGENCY	Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity	Current Par Value	Current Book Value	Market Value	Market	Price
INVESTMENT FUND	135401	COSII	Rate	Maturity	Duration	Date	Date	Cullett I al value	Current book value	Market value	Price	Source
LAIF	LAIF	SYS49819	4.480	4.480	0.000	3/31/2003	6/2/2025	71,851.57	71,851.57	71,851.57		ICED
LAII		31349019				3/31/2003	0/2/2025					ICED
			1 180	1 1 2 0	0 000			71 951 57	71 951 57	71 951 57	100 000	
	Total Count 1		4.480	4.480	0.000			71,851.57	71,851.57	71,851.57	100.000	
ASSET BACKED		CIISID				Durchasa	Maturity					Drice
ASSET BACKED	Total Count 1  Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity		71,851.57 Current Book Value	71,851.57 Market Value	Market	Price
SECURITIES	Issuer		Coupon Rate	Yield to Maturity	Modified Duration	Date	Date	Current Par Value	Current Book Value	Market Value	Market Price	Source
SECURITIES Asset Backed Secs	Issuer Navistar Financial Dealer	63938PBW8	Coupon Rate 5.590	Yield to Maturity 5.662	Modified Duration 0.141	Date 5/23/2024	Date 4/25/2026	Current Par Value 7,500,000.00	Current Book Value 7,498,995.75	Market Value 7,555,500.00	Market Price 100.740	Source ICED
SECURITIES Asset Backed Secs Asset Backed Secs	Issuer Navistar Financial Dealer Mercedes-Benz Auto Lease	63938PBW8 58768RAC4	Coupon Rate 5.590 4.740	Yield to Maturity 5.662 4.604	Modified Duration 0.141 0.190	Date 5/23/2024 6/3/2024	Date 4/25/2026 1/15/2027	Current Par Value 7,500,000.00 9,420,772.28	Current Book Value 7,498,995.75 9,420,444.44	Market Value 7,555,500.00 9,420,593.29	Market Price 100.740 99.998	Source ICED ICED
SECURITIES Asset Backed Secs Asset Backed Secs Asset Backed Secs	Issuer Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt	63938PBW8 58768RAC4 02582JJV3	Coupon Rate 5.590 4.740 3.750	Yield to Maturity 5.662 4.604 4.035	Modified Duration 0.141 0.190 0.200	Date 5/23/2024 6/3/2024 7/1/2024	Date 4/25/2026 1/15/2027 8/15/2027	Current Par Value 7,500,000.00 9,420,772.28 27,740,000.00	Current Book Value 7,498,995.75 9,420,444.44 27,589,380.48	Market Value 7,555,500.00 9,420,593.29 27,695,394.08	Market Price 100.740 99.998 99.839	Source ICED ICED ICED
SECURITIES Asset Backed Secs Asset Backed Secs Asset Backed Secs Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6	Coupon Rate 5.590 4.740 3.750 3.970	Yield to Maturity 5.662 4.604 4.035 3.875	Modified Duration 0.141 0.190 0.200 0.280	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027	Current Par Value 7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00	Market Value 7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00	Market Price 100.740 99.998 99.839 99.808	Source ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6	Coupon Rate 5.590 4.740 3.750 3.970 3.970	Yield to Maturity 5.662 4.604 4.035 3.875 4.672	Modified Duration 0.141 0.190 0.200 0.280 0.280	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027	Current Par Value 7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58	Market Value 7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42	Market Price 100.740 99.998 99.839 99.808 99.808	Source ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6	Coupon Rate 5.590 4.740 3.750 3.970 3.970 3.970	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 12/2/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027	Current Par Value  7,500,000.00  9,420,772.28  27,740,000.00  10,000,000.00  8,871,000.00  24,000,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56	Market Value 7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00	Market Price 100.740 99.998 99.839 99.808 99.808 99.808	Source ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2	Coupon Rate 5.590 4.740 3.750 3.970 3.970 3.970 5.000	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280 0.440	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 12/2/2024 1/3/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 9/15/2027 4/15/2028	Current Par Value 7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 20,645,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51	Market Value 7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15	Market Price 100.740 99.998 99.839 99.808 99.808 99.808 100.190	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2 02582JJX9	Coupon Rate 5.590 4.740 3.750 3.970 3.970 3.970 5.000 4.950	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280 0.440 0.450	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 12/2/2025 1/2/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 20,645,000.00 10,000,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00	Market Price 100.740 99.998 99.839 99.808 99.808 99.808 100.190 100.148	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280 0.440	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 12/2/2024 1/3/2025 6/28/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 9/15/2027 4/15/2028	Current Par Value 7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 20,645,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00	Market Price 100.740 99.998 99.839 99.808 99.808 99.808 100.190 100.148 100.632	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7	Coupon Rate 5.590 4.740 3.750 3.970 3.970 3.970 5.000 4.950	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 1/3/2025 1/2/2025 6/28/2024 5/1/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 20,645,000.00 40,000,000.00 6,000,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00	Market Price 100.740 99.839 99.808 99.808 99.808 100.190 100.148 100.632 100.201	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280 0.440 0.450 1.021	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 12/2/2024 1/3/2025 6/28/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026	7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00	Market Price 100.740 99.98 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 1/3/2025 1/2/2025 6/28/2024 5/1/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 20,645,000.00 40,000,000.00 6,000,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75	Market Price 100.740 99.839 99.808 99.808 99.808 100.190 100.148 100.632 100.201	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280 0.440 0.450 1.021 1.053 1.188	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 1/3/2025 1/2/2025 6/28/2024 5/1/2025 10/9/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 10/20/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 24,000,000.00 20,645,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00	Market Price 100.740 99.98 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.930	Yield to Maturity 5.662 4.604 4.035 3.875 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302	Date 5/23/2024 6/3/2024 12/2/2024 12/2/2024 12/2/2025 1/2/2025 6/28/2024 5/1/2025 10/9/2024 7/30/2024 7/20/2023	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 10/20/2028 6/15/2028	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 24,000,000.00 20,645,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44	Market Price 100.740 99.998 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.526	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2025 1/2/2025 6/28/2024 5/1/2025 10/9/2024 7/30/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 1/25/2028	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 24,000,000.00 20,645,000.00 10,000,000.00 40,000,000.00 26,250,000.00 11,500,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50	Market Price 100.740 99.998 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.526 100.958	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6	Coupon Rate 5590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.930 4.740 4.470	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 1/3/2025 1/2/2025 6/28/2024 5/1/2025 10/9/2024 7/30/2024 7/20/2023 2/27/2025 5/7/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 10/20/2027 1/25/2028 4/20/2028 7/20/2028	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 24,000,000.00 20,645,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 11,000,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00	Market Price 100.740 99.98 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.526 100.958 99.978	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6 437921AD1	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.930 4.740 4.470 4.150	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 1/3/2025 6/28/2024 5/1/2025 10/9/2024 7/30/2024 7/20/2023 2/27/2025 5/8/2025 5/8/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2026 7/22/2027 10/20/2028 4/20/2028 8/15/2028	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 28,000,000.00 11,000,000.00 9,250,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00	Market Price 100.740 99.98 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.958 99.978	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 224703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6 437921AD1 34535EAD4	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.930 4.740 4.450 5.090	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474 4.127 5.152	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554	Date 5/23/2024 6/3/2024 12/2/2024 12/2/2024 12/2/2025 1/2/2025 1/2/2025 10/9/2024 7/30/2024 7/20/2023 2/27/2025 5/7/2025 5/8/2025 3/19/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2026 7/22/2027 1/25/2028 6/15/2028 4/20/2028 8/15/2028 12/15/2028	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 28,000,000.00 11,000,000.00 9,250,000.00 9,250,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00	Market Price 100.740 99.98 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.958 99.978 99.875 100.876	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust	63938PBW8 58768RAC4 02582JJV3 02582JJV3 616571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6 437921AD1 34535EAD4 92348KDY6	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.930 4.740 4.470 4.150 5.090 4.510	Yield to Maturity 5.662 4.604 4.035 3.875 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474 4.127 5.152 4.506	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 1/3/2025 1/2/2025 6/28/2024 5/1/2025 10/9/2024 7/30/2024 7/20/2023 2/27/2025 5/8/2025 5/19/2024 3/31/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 1/25/2028 6/15/2028 4/20/2028 7/20/2028 12/15/2028 3/22/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 28,000,000.00 11,000,000.00 9,250,000.00 9,250,000.00 38,000,000.00 9,000,000.00 9,000,000.00 38,000,000.00	7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00	Market Price 100.740 99.998 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.958 99.978 99.875 100.876	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust Bank of America Credit Card	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6 437921AD1 34535EAD4 92348KDV6 05522RDJ4	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.470 4.150 5.090 4.950 5.210	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474 4.127 5.152 4.506 5.088	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731 1.783	Date 5/23/2024 6/3/2024 12/2/2024 12/2/2024 12/2/2025 1/2/2025 1/2/2025 1/9/2024 7/30/2024 7/20/2023 2/27/2025 5/7/2025 5/8/2025 3/19/2024 3/31/2025 6/13/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 10/20/2028 6/15/2028 4/20/2028 8/15/2028 8/15/2028 8/15/2028 12/15/2028 3/22/2027 5/15/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 28,000,000.00 11,000,000.00 9,250,000.00 9,000,000.00 38,000,000.00 25,000.00 25,000,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00 24,998,597.50	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00 25,316,825.00	Market Price 100.740 99.998 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.526 100.958 99.978 99.875 100.876 100.164 101.267	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust Bank of America Credit Card Mercedes-Benz Auto Lease	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6 437921AD1 34535EAD4 92348KDY6 05522RDJ4 58768YAD7	Coupon Rate 5590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.930 4.740 4.150 5.090 4.510 4.930 4.610	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474 4.127 5.152 4.506 5.088 4.660	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731 1.783 1.876	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 1/3/2025 1/2/2025 6/28/2024 7/30/2024 7/30/2024 7/20/2023 2/27/2025 5/7/2025 5/8/2025 3/19/2024 3/31/2025 6/13/2024 5/21/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 10/20/2028 4/20/2028 4/20/2028 12/15/2028 12/15/2028 3/22/2027 5/15/2027 4/16/2029	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 28,000,000.00 11,000,000.00 9,250,000.00 9,000,000.00 38,000,000.00 4,750,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00 24,998,597.50 4,749,420.97	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00 25,316,825.00 4,767,432.50	Market Price 100.740 99.998 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.958 99.978 99.875 100.876 100.164 101.267 100.367	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust Bank of America Credit Card Mercedes-Benz Auto Lease American Express Credt	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 254683CZ6 872974AA8 858928AD6 437921AD1 34535EAD4 92348KDY6 05522RDJ4 58768YAD7 02589BAE0	Coupon Rate 5590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.930 4.740 4.470 4.150 5.090 4.510 4.630 4.650	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474 4.127 5.152 4.506 5.088 4.660 4.652	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731 1.783 1.876 2.014	Date 5/23/2024 6/3/2024 12/2/2024 12/2/2024 12/2/2025 1/2/2025 6/28/2024 7/30/2024 7/30/2024 7/20/2023 2/27/2025 5/8/2025 3/19/2024 3/31/2025 6/13/2024 5/21/2025 7/23/2024 7/20/2023	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 10/20/2027 1/25/2028 6/15/2028 4/20/2028 8/15/2028 3/22/2027 5/15/2027 4/16/2029 7/15/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 24,000,000.00 20,645,000.00 10,000,000.00 40,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 28,000,000.00 11,000,000.00 9,250,000.00 9,000,000.00 25,000,000.00 25,000,000.00 4,750,000.00 16,000,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00 24,998,597.50 4,749,420.97 15,999,273.60	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00 25,316,825.00 4,767,432.50 16,126,992.00	Market Price 100.740 99.98 99.839 99.808 99.808 100.190 100.148 100.652 100.526 100.958 99.978 99.875 100.876 100.164 101.267 100.367 100.794	Source ICED ICED ICED ICED ICED ICED ICED ICED
Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust Bank of America Credit Card Mercedes-Benz Auto Lease American Express Credt Capital One	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6 437921AD1 34535EAD4 92348KDY6 05522RDJ4 5768YAD7 02589BAE0 14041NGE5	Coupon Rate 5590 4-740 3-750 3-970 3-970 5-000 4-950 5-210 4-680 4-250 4-940 4-930 4-740 4-150 5-090 4-510 4-650 3-920	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474 4.127 5.152 4.506 5.088 4.660 4.652 3.927	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731 1.783 1.876 2.014 2.180	Date 5/23/2024 6/3/2024 12/2/2024 12/2/2024 12/2/2025 1/2/2025 1/2/2025 1/2/2025 5/1/2025 5/1/2025 5/1/2025 5/8/2025 5/8/2025 5/8/2025 5/1/2025 5/8/2025 5/1/2025 5/1/2025 5/1/2024 3/31/2025 5/1/3/2024 5/21/2025 5/23/2024 9/24/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 1/25/2028 6/15/2028 4/20/2028 4/20/2028 8/15/2028 12/15/2028 3/22/2027 4/16/2029 9/15/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00 6,000,000.00 21,438,000.00 21,438,000.00 21,438,000.00 21,438,000.00 21,000,000.00 38,000,000.00 25,000,000.00 4,750,000.00 37,500,000.00 37,500,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00 24,998,597.50 4,749,420.97 15,999,273.60 37,492,680.00	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00 25,316,825.00 4,767,432.50 16,126,992.00 37,180,500.00	Market Price 100.740 99.98 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.526 100.958 99.978 99.875 100.876 100.164 101.267 100.367 100.794 99.148	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust Bank of America Credit Card Mercedes-Benz Auto Lease American Express Credt Capital One Wells Fargo Card Issuance	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 872974AA8 437921AD1 34535EAD4 92348KDY6 05522RDJ4 58768YAD7 02589BAE0 14041NGE5 92970QAE5	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.930 4.740 4.470 4.150 5.090 4.510 4.650 3.920 4.290	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474 4.127 5.152 4.506 5.088 4.660 4.652 3.927 4.334	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731 1.783 1.876 2.014 2.180 2.247	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 13/2025 1/2/2025 1/2/2025 1/2/2025 1/2/2025 1/2/2024 7/30/2024 7/20/2023 2/27/2025 5/7/2025 5/8/2025 3/19/2024 3/31/2025 6/13/2024 5/21/2025 7/23/2024 9/24/2024 10/24/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 1/25/2028 6/15/2028 4/20/2028 8/15/2028 8/15/2028 3/22/2027 5/15/2027 4/16/2029 7/15/2027 10/15/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 28,000,000.00 11,000,000.00 9,250,000.00 9,250,000.00 9,000,000.00 4,750,000.00 27,500,000.00 27,500,000.00 20,000,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00 24,998,597.50 4,749,420.97 15,999,273.60 37,492,680.00 19,997,028.00	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00 25,316,825.00 4,767,432.50 16,126,992.00 37,180,500.00 19,983,000.00	Market Price 100.740 99.98 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.526 100.958 99.978 99.875 100.876 100.164 101.267 100.367 100.367 100.794 99.148	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust Bank of America Credit Card Mercedes-Benz Auto Lease American Express Credt Capital One Wells Fargo Card Issuance American Express Credt	63938PBW8 58768RAC4 02582JJV3 02582JJV3 616571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6 437921AD1 34535EAD4 92348KDY6 05522RDJ4 58768YAD7 02589BAE0 14041NGE5 92970QAE5 02582JKM1	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.470 4.150 5.090 4.510 4.693 4.610 4.650 3.920 4.560	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.791 4.474 4.127 5.152 4.506 5.088 4.660 4.652 3.927 4.334 4.612	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731 1.783 1.876 2.014 2.180 2.247 2.389	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 12/2/2025 1/2/2025 6/28/2024 5/1/2025 10/9/2024 7/30/2024 7/20/2023 2/27/2025 5/8/2025 5/8/2025 3/19/2024 3/31/2025 6/13/2024 5/21/2025 7/23/2024 9/24/2024 10/24/2024 2/11/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 1/25/2028 6/15/2028 4/20/2028 7/20/2028 7/20/2028 3/22/2027 5/15/2027 4/16/2029 7/15/2027 1/15/2027 1/15/2027 10/15/2027 10/15/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 24,000,000.00 10,000,000.00 40,000,000.00 26,250,000.00 21,438,000.00 21,438,000.00 21,438,000.00 28,000,000.00 9,250,000.00 9,250,000.00 4,750,000.00 27,500,000.00 37,500,000.00 20,000,000.00 45,000,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00 24,998,597.50 4,749,420.97 15,999,273.60 37,492,680.00 19,997,028.00 44,990,005.50	7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,24,6.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00 25,316,825.00 4,767,432.50 16,126,992.00 37,180,500.00 19,983,000.00 45,288,450.00	Market Price 100.740 99.998 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.9526 100.958 99.978 99.875 100.876 100.164 101.267 100.367 100.794 99.148 99.915	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust Bank of America Credit Card Mercedes-Benz Auto Lease American Express Credt Capital One Wells Fargo Card Issuance American Express Credt American Express Credt	63938PBW8 58768RAC4 02582JJV3 161571HS6 161571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 872974AA8 437921AD1 34535EAD4 92348KDY6 05522RDJ4 58768YAD7 02589BAE0 14041NGE5 92970QAE5	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.470 4.150 5.090 4.510 4.660 3.920 4.290 4.260 4.280	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.820 4.791 4.474 4.127 5.152 4.506 5.088 4.660 4.652 3.927 4.334 4.612 4.319	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731 1.783 1.876 2.014 2.180 2.247 2.389 2.605	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 13/2025 1/2/2025 1/2/2025 1/2/2025 1/2/2025 1/2/2024 7/30/2024 7/20/2023 2/27/2025 5/7/2025 5/7/2025 6/13/2024 3/31/2025 6/13/2024 5/21/2025 7/23/2024 9/24/2024 10/24/2024	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 1/25/2028 6/15/2028 4/20/2028 8/15/2028 8/15/2028 3/22/2027 5/15/2027 4/16/2029 7/15/2027 10/15/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 8,871,000.00 24,000,000.00 10,000,000.00 40,000,000.00 6,000,000.00 26,250,000.00 11,500,000.00 21,438,000.00 28,000,000.00 11,000,000.00 9,250,000.00 9,250,000.00 9,000,000.00 4,750,000.00 25,000,000.00 4,750,000.00 20,000,000.00 22,000,000.00 22,000,000.00 22,000,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00 24,998,597.50 4,749,420.97 15,999,273.60 37,492,680.00 19,997,028.00 44,990,05.50 21,999,601.80	Market Value  7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,246.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00 25,316,825.00 4,767,432.50 16,126,992.00 37,180,500.00 19,983,000.00 45,288,450.00 22,000,506.00	Market Price 100.740 99.998 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.652 100.526 100.958 99.978 99.875 100.876 100.164 101.267 100.367 100.794 99.148 99.915 100.641	Source ICED ICED ICED ICED ICED ICED ICED ICED
SECURITIES Asset Backed Secs	Issuer  Navistar Financial Dealer Mercedes-Benz Auto Lease American Express Credt Chase Issuance Trust Chase Issuance Trust Chase Issuance Trust Bank of America Credit Card American Express Credt Verizon Master Trust Dell Equipment Finance Trust TMobile US Trust Chase Auto Owner Trust Discover Card TMobile US Trust Stellantis Financial Underwrit Honda Auto Receivables Owner Ford Credit Auto OwnerTrust Verizon Master Trust Bank of America Credit Card Mercedes-Benz Auto Lease American Express Credt Capital One Wells Fargo Card Issuance American Express Credt	63938PBW8 58768RAC4 02582JJV3 02582JJV3 616571HS6 161571HS6 05522RDF2 02582JJX9 92348KCU5 24703UAC7 87268CAA5 16144YAC2 254683CZ6 872974AA8 858928AD6 437921AD1 34535EAD4 92348KDY6 05522RDJ4 58768YAD7 02589BAE0 14041NGE5 92970QAE5 02582JKM1	Coupon Rate 5.590 4.740 3.750 3.970 3.970 5.000 4.950 5.210 4.680 4.250 4.940 4.470 4.150 5.090 4.510 4.693 4.610 4.650 3.920 4.560	Yield to Maturity 5.662 4.604 4.035 3.875 4.672 5.087 5.029 4.828 5.190 4.730 4.301 5.002 4.791 4.474 4.127 5.152 4.506 5.088 4.660 4.652 3.927 4.334 4.612	Modified Duration 0.141 0.190 0.200 0.280 0.280 0.440 0.450 1.021 1.053 1.188 1.302 1.471 1.490 1.509 1.554 1.647 1.731 1.783 1.876 2.014 2.180 2.247 2.389	Date 5/23/2024 6/3/2024 7/1/2024 12/2/2024 12/2/2024 12/2/2025 1/2/2025 6/28/2024 5/1/2025 10/9/2024 7/30/2024 7/20/2023 2/27/2025 5/8/2025 5/8/2025 3/19/2024 3/31/2025 6/13/2024 5/21/2025 7/23/2024 9/24/2024 10/24/2024 2/11/2025	Date 4/25/2026 1/15/2027 8/15/2027 9/15/2027 9/15/2027 4/15/2028 10/15/2027 6/20/2026 7/22/2027 1/25/2028 6/15/2028 4/20/2028 7/20/2028 7/20/2028 3/22/2027 5/15/2027 4/16/2029 7/15/2027 1/15/2027 1/15/2027 10/15/2027 10/15/2027	Current Par Value  7,500,000.00 9,420,772.28 27,740,000.00 10,000,000.00 24,000,000.00 10,000,000.00 40,000,000.00 26,250,000.00 21,438,000.00 21,438,000.00 21,438,000.00 28,000,000.00 9,250,000.00 9,250,000.00 4,750,000.00 27,500,000.00 37,500,000.00 20,000,000.00 45,000,000.00	Current Book Value  7,498,995.75 9,420,444.44 27,589,380.48 9,998,331.00 8,776,052.58 23,613,476.56 20,600,645.51 9,999,504.00 39,997,784.00 5,999,728.80 26,244,983.63 11,497,901.25 21,460,610.39 27,997,135.60 10,998,209.20 9,248,966.78 8,998,487.10 37,998,366.00 24,998,597.50 4,749,420.97 15,999,273.60 37,492,680.00 19,997,028.00 44,990,005.50	7,555,500.00 9,420,593.29 27,695,394.08 9,980,820.00 8,853,985.42 23,953,968.00 20,684,24,6.15 10,014,820.00 40,252,720.00 6,012,078.00 26,199,153.75 11,574,968.50 21,550,742.44 28,268,240.00 10,997,536.00 9,238,456.00 9,078,858.00 38,062,434.00 25,316,825.00 4,767,432.50 16,126,992.00 37,180,500.00 19,983,000.00 45,288,450.00	Market Price 100.740 99.998 99.839 99.808 99.808 100.190 100.148 100.632 100.201 99.806 100.9526 100.958 99.978 99.875 100.876 100.164 101.267 100.367 100.794 99.148 99.915	Source ICED ICED ICED ICED ICED ICED ICED ICED

Coupon Yield to Modified Purchase

REPURCHASE	Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity	Current Par Value	Current Book Value	Market Value	Market	Price
AGREEMENT			Rate	Maturity	Duration	Date	Date				Price	Source
	nt TD Securities America Repurcha	REPO80650	4.340	4.400	0.002	5/29/2025	6/2/2025	23,400,000.00	23,400,000.00	23,400,000.00	100.000	
	nt TD Securities America Repurcha	REPO80654	4.340	4.400	0.002	5/30/2025	6/2/2025	90,000,000.00	90,000,000.00	90,000,000.00	100.000	
3	Total Count 2		4.340	4.400	0.002	3131		113,400,000.00	113,400,000.00	113,400,000.00	100.000	
								<b>5</b> ,1, ,	<b>5</b> 7.1. 7	<b>-</b> ,.,,		
COMMERCIAL PAPER	Issuer	CUSIP	Coupon	Yield to	Modified	Purchase	Maturity	Current Par Value	Current Book Value	Market Value	Market	Price
			Rate	Maturity	Duration	Date	Date				Price	Source
Commercial Paper	UnitedHealth Group	91058TT22	4.380	4.443	0.002	5/29/2025	6/2/2025	50,000,000.00	49,975,666.67	49,981,850.00	99.964	
Commercial Paper	Commerzbank US Finance	20260AT26	4.340	4.402	0.002	5/30/2025	6/2/2025	19,900,000.00	19,892,802.83	19,892,836.00	99.964	
Commercial Paper	Bosch Robert Finance	1000X2T57	4.460	4.529	0.010	5/23/2025	6/5/2025	30,000,000.00	29,951,683.33	29,978,130.00	99.927	
Commercial Paper	Autobahn Funding Co	0527M0TD9	4.400	4.481	0.030	5/8/2025	6/13/2025	30,000,000.00	29,868,000.00	29,959,800.00	99.866	
Commercial Paper	Hannover Funding Co	41068KTP3	4.490	4.645	0.060	1/14/2025	6/23/2025	17,500,000.00	17,150,777.78	17,446,975.00	99.697	
Commercial Paper	Hannover Funding Co	41068KTQ1	4.600	4.832	0.063	12/16/2024	6/24/2025	55,000,000.00	53,664,722.22	54,826,365.00	99.684	
Commercial Paper	Emerson Electric Co	29101ATQ7	4.350	4.469	0.063	3/7/2025	6/24/2025	25,000,000.00	24,670,729.17	24,924,875.00	99.700	
Commercial Paper	Hannover Funding Co	41068KTQ1	4.540	4.657	0.063	3/24/2025	6/24/2025	20,000,000.00	19,767,955.56	19,936,860.00	99.684	
Commercial Paper	Archer Daniels Midland	03948GTQ6	4.420	4.503	0.063	5/16/2025	6/24/2025	20,000,000.00	19,904,233.33	19,939,480.00	99.697	
Commercial Paper	Korea Development Bank NY Bran	5006E0TR7	4.460	4.626	0.065	12/26/2024	6/25/2025	50,000,000.00	48,878,805.56	49,841,250.00	99.683	
Commercial Paper	Natixis NY Branch	63873JTS9	4.450	4.671	0.068	12/16/2024	6/26/2025	50,000,000.00	48,813,333.33	49,837,300.00	99.675	
Commercial Paper	Toyota Motor Credit Corp	89233GTT3	4.410	4.537	0.071	2/28/2025	6/27/2025	25,000,000.00	24,635,562.50	24,915,625.00	99.663	
Commercial Paper	Bosch Robert Finance	1000X2TW8	4.520	4.601	0.079	5/30/2025	6/30/2025	70,000,000.00	69,727,544.44	69,762,000.00	99.660	
Commercial Paper	Salisbury Receivables Co	79490AU14	4.410	4.565	0.082	1/15/2025	7/1/2025	50,000,000.00	48,977,125.00	49,806,600.00	99.613	
Commercial Paper	Bayerische Landesbank NY Branc	07274LU13	4.390	4.535	0.082	1/30/2025	7/1/2025	60,000,000.00	58,887,866.67	59,766,780.00	99.611	
Commercial Paper	Hannover Funding Co	41068KU14	4.440	4.568	0.082	3/6/2025	7/1/2025	9,000,000.00	8,870,130.00	8,963,586.00	99.595	
Commercial Paper	Barclays US CCP	06741FU13	4.370	4.481	0.082	3/31/2025	7/1/2025	40,000,000.00	39,553,288.89	39,843,080.00	99.608	
Commercial Paper	LMA Americas LLC	53944QU24	4.400	4.559	0.084	1/7/2025	7/2/2025	25,000,000.00	24,462,222.22	24,899,125.00	99.597	
Commercial Paper	Norton Healthcare Inc	66863DU22	4.390	4.504	0.084	3/27/2025	7/2/2025	13,463,000.00	13,303,751.41	13,413,994.68	99.636	
Commercial Paper	Salisbury Receivables Co	79490AU22	4.380	4.490	0.084	4/3/2025	7/2/2025	40,000,000.00	39,562,000.00	39,840,400.00	99.601	ICED
	Matal Count on		1 100	. =(0	00/0			(00.0(0.000.00	( a a = 40 a a a a a a	(00 00 000 (0	20 = 20	
	Total Count 20		4.438	4.568	0.062			699,863,000.00	690,518,200.91	697,776,911.68	99.702	
CORPORATE	Total Count 20  Issuer	CUSIP		4.568 Yield to	0.062 Modified	Purchase	Maturity			697,776,911.68 Market Value	99.702 Market	Price
CORPORATE MTN/BONDS		CUSIP	Coupon Rate			Purchase Date	Maturity Date		, , , , , , , , , , , , , , , , , , , ,	, , .		Price Source
		CUSIP 06051GLA5	Coupon	Yield to Maturity	Modified		,		Current Book Value	, , .	Market	Source
MTN/BONDS	Issuer		Coupon Rate	Yield to	Modified Duration	Date	Date	Current Par Value	, , , , , , , , , , , , , , , , , , , ,	Market Value	Market Price	Source ICED
MTN/BONDS Medium Term Notes	Issuer Bank of America	06051GLA5	Coupon Rate 4.827	Yield to Maturity 5.042 4.735	Modified Duration 0.053	Date 9/3/2024	Date 7/22/2026	Current Par Value 15,000,000.00	Current Book Value 14,941,784.91 25,000,000.00	Market Value 14,998,290.00	Market Price 99.989	Source ICED ICED
MTN/BONDS Medium Term Notes Medium Term Notes	Issuer Bank of America Bank of America	06051GLA5 06055JGH6	Coupon Rate 4.827 4.472	Yield to Maturity 5.042 4.735 5.382	Modified Duration 0.053 0.060	Date 9/3/2024 9/24/2024	Date 7/22/2026 10/24/2025	Current Par Value 15,000,000.00 25,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90	Market Value 14,998,290.00 24,951,350.00	Market Price 99.989 99.805	Source ICED ICED ICED
MTN/BONDS Medium Term Notes Medium Term Notes Medium Term Notes	Issuer Bank of America Bank of America Bank of America	06051GLA5 06055JGH6 06051GLE7	Coupon Rate 4.827 4.472 5.080	Yield to Maturity 5.042 4.735	Modified Duration 0.053 0.060 0.600	Date 9/3/2024 9/24/2024 5/1/2025	Date 7/22/2026 10/24/2025 1/20/2027	15,000,000.00 25,000,000.00 10,000,000.00	Current Book Value 14,941,784.91 25,000,000.00	Market Value 14,998,290.00 24,951,350.00 10,021,000.00	Market Price 99.989 99.805 100.210	Source ICED ICED ICED ICED
MTN/BONDS Medium Term Notes Medium Term Notes Medium Term Notes Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co.	06051GLA5 06055JGH6 06051GLE7 24422EWT2	Coupon Rate 4.827 4.472 5.080 5.050	Yield to Maturity 5.042 4.735 5.382 4.491	Modified Duration 0.053 0.060 0.600 0.731	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026	Current Par Value  15,000,000.00  25,000,000.00  10,000,000.00  15,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33	Market Value 14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00	Market Price 99.989 99.805 100.210 100.507	Source ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6	Coupon Rate 4.827 4.472 5.080 5.050 4.500	Yield to Maturity 5.042 4.735 5.382 4.491 4.499	Modified Duration 0.053 0.060 0.600 0.731 1.650	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 2/20/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00	Market Value 14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00	Market Price 99.989 99.805 100.210 100.507 100.828	Source ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 2/20/2025 5/14/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 5,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449	Source ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 5/20/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 5,000,000.00 20,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/1/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 5,000,000.00 20,000,000.00 12,500,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.886	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/1/2027 5/29/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 5,000,000.00 20,000,000.00 12,500,000.00 30,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576 3.375	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.886	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025 4/17/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/1/2027 5/29/2027 6/15/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 30,000,000.00 10,035,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 5.250 4.576 3.375 4.250	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816 4.346	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.886 1.915 2.053	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/20/2025 6/3/2024 5/29/2025 4/17/2025 8/12/2024	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/15/20/27 5/29/2027 8/12/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 12,500,000.00 10,035,000.00 10,035,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.326	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576 3.375 4.250 4.300	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816 4.346 4.831	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.886 1.915 2.053 2.156	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 6/3/2024 5/29/2025 4/17/2025 8/12/2024 5/1/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 6/1/2027 6/1/2027 6/15/2027 8/12/2027 9/24/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 30,000,000.00 10,035,000.00 10,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00	Market Price 99.899 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.3266 98.703 99.878 100.412	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1 44891ADK0	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576 3.375 4.250 4.300 4.875	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816 4.346 4.831 4.831	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.886 1.915 2.053 2.156 2.245	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025 8/12/2025 8/12/2025 5/1/2025 5/1/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/1/2027 6/15/2027 8/12/2027 9/24/2027 11/1/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 30,000,000.00 10,035,000.00 10,000,000.00 13,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.326 98.703 99.878	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America Marsh & McLennan Cos Inc	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADK0 571748BY7	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576 3.375 4.250 4.300 4.875 4.550	Yield to Maturity 5.042 4.735 5.382 4.491 4.293 4.397 5.356 4.576 5.816 4.346 4.831 4.831 4.831	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.886 2.053 2.156 2.245 2.277	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025 8/12/2024 5/1/2025 11/8/2024	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/1/2027 6/15/2027 8/12/2027 9/24/2027 11/1/2027	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 30,000,000.00 10,035,000.00 10,000,000.00 13,000,000.00 13,000,000.00 10,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00 9,988,600.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00 10,041,190.00	Market Price 99.899 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.3266 98.703 99.878 100.412	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America Marsh & McLennan Cos Inc International Business Machine	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1 44891ADF1 44891ADK0 571748BY7 459200LF6	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576 3.375 4.250 4.875 4.550 4.650	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816 4.346 4.831 4.831 4.591 4.655	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.915 2.053 2.156 2.245 2.277 2.473	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025 4/17/2025 8/12/2024 5/1/2025 11/8/2024 2/10/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/15/2027 8/12/2027 9/24/2027 11/1/2027 11/8/2027 2/10/2028	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 5,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 10,035,000.00 10,000,000.00 13,000,000.00 13,000,000.00 10,000,000.00 28,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00 9,988,600.00 27,996,080.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00 10,041,190.00 28,203,056.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.326 98.703 99.878 100.412 100.725	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America Marsh & McLennan Cos Inc International Business Machine Paccar Inc	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1 44891ADF1 44891ADK0 571748BY7 459200LF6 69371RT63	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576 3.375 4.250 4.300 4.875 4.550	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816 4.346 4.831 4.831 4.831 4.591 4.655 4.572	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.886 1.915 2.053 2.156 2.245 2.2473 2.541	Date 9/3/2024 9/24/2024 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025 8/12/2024 5/1/2025 11/8/2024 2/10/2025 3/3/2025 3/3/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 6/12027 6/15/2027 6/15/2027 8/12/2027 9/24/2027 11/8/2027 2/10/2028 3/3/2028	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 10,035,000.00 10,000,000.00 13,000,000.00 13,000,000.00 10,000,000.00 28,000,000.00 20,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00 9,988,600.00 27,996,080.00 19,987,800.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00 10,041,190.00 28,203,056.00 20,188,000.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.326 98.703 99.878 100.412 100.725 100.940	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America Marsh & McLennan Cos Inc International Business Machine Paccar Inc Caterpillar Fncl Service	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1 44891ADK0 571748BY7 459200LF6 69371RT63 14913UAY6	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 5.250 4.350 4.375 4.250 4.375 4.250 4.360 4.875 4.550 4.650 4.550 4.400	Yield to Maturity 5.042 4.735 5.382 4.491 4.293 4.397 5.356 4.576 5.816 4.346 4.831 4.831 4.591 4.655 4.572 4.413	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 2.884 1.886 1.915 2.053 2.156 2.245 2.247 2.247 2.541	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/20/2025 6/3/2024 5/29/2025 8/12/2025 5/1/2025 5/1/2025 3/3/2025 3/3/2025 3/3/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/15/2027 8/12/2027 8/12/2027 11/1/2027 11/8/2027 2/10/2028 3/3/2028	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 10,035,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 15,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00 9,988,600.00 27,996,080.00 19,987,800.00 14,994,600.00	14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00 10,041,190.00 28,203,056.00 20,188,000.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.326 98.703 99.878 100.412 100.725 100.940 100.444	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America Marsh & McLennan Cos Inc International Business Machine Paccar Inc Caterpillar Fncl Service Abbvie Inc	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1 44891ADK0 571748BY7 459200LF6 69371RT63 14913UAY6 00287YDY2	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576 3.375 4.250 4.875 4.650 4.650 4.650	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 4.576 4.831 4.831 4.655 4.572 4.413 4.696	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.886 1.915 2.053 2.156 2.245 2.277 2.473 2.541 2.545 2.564	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/29/2025 4/17/2025 8/12/2024 5/1/2025 11/8/2024 2/10/2025 3/3/2025 3/3/2025 2/26/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/29/2027 6/15/2027 6/15/2027 9/24/2027 11/1/2027 11/8/2027 2/10/2028 3/3/2028 3/15/2028	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 30,000,000.00 10,0035,000.00 10,000,000.00 13,000,000.00 13,000,000.00 28,000,000.00 28,000,000.00 15,000,000.00 15,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00 9,988,600.00 27,996,080.00 19,987,800.00 14,994,600.00 14,980,050.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00 10,041,190.00 28,203,056.00 20,188,000.00 15,066,000.00 15,151,560.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 110.142 98.197 100.326 98.703 99.878 100.412 100.725 100.940 100.440 101.010	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America Marsh & McLennan Cos Inc International Business Machine Paccar Inc Caterpillar Fncl Service Abbvie Inc Mastercard Inc	06051GLA5 06055JGH6 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1 44891ADK0 571748BY7 459200LF6 69371RT63 14913UAY6 00287YDY2 57636QBF0	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 4.350 5.250 4.576 3.375 4.250 4.875 4.550 4.650 4.650 4.650 4.650	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816 4.346 4.831 4.831 4.591 4.655 4.572 4.413 4.696 4.576	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.886 1.915 2.053 2.156 2.245 2.277 2.473 2.541 2.545 2.564 2.571	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025 8/12/2025 5/1/2025 11/8/2024 2/10/2025 3/3/2025 3/3/2025 2/26/2025 2/27/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/20/2027 6/1/2027 6/15/2027 8/12/2027 11/1/2027 11/8/2027 2/10/2028 3/3/2028 3/15/2028 3/15/2028	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 30,000,000.00 10,003,000.00 10,000,000.00 13,000,000.00 10,000,000.00 28,000,000.00 20,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00 9,988,600.00 27,996,080.00 19,987,800.00 14,994,600.00 14,980,050.00 9,992,400.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00 10,041,190.00 28,203,056.00 20,188,000.00 15,066,000.00 15,151,560.00 10,124,930.00	Market Price 99.899 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.326 98.703 99.878 100.412 100.725 100.940 100.440 101.010 101.249	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America Marsh & McLennan Cos Inc International Business Machine Paccar Inc Caterpillar Fncl Service Abbvie Inc Mastercard Inc Cummins Inc	06051GLA5 06051GLA5 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1 44891ADK0 571748BY7 459200LF6 69371RT63 14913UAY6 00287YDY2 57636QBF0 231021AY2	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 6.375 4.375 4.250 4.300 4.875 4.550 4.650 4.650 4.650 4.250	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816 4.346 4.831 4.831 4.591 4.655 4.572 4.413 4.696 4.576 4.275	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.884 1.886 1.915 2.053 2.156 2.245 2.277 2.473 2.541 2.545 2.564 2.571 2.730	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025 8/12/2024 5/1/2025 11/8/2024 2/10/2025 3/3/2025 3/3/2025 2/26/2025 5/9/2025 5/9/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/29/2027 6/15/2027 8/12/2027 9/24/2027 11/1/2027 11/8/2027 2/10/2028 3/3/2028 3/3/2028 3/15/2028 5/9/2028	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 20,000,000.00 10,035,000.00 10,000,000.00 13,000,000.00 10,000,000.00 28,000,000.00 28,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00 9,988,600.00 27,996,080.00 14,994,600.00 14,994,600.00 14,980,050.00 9,992,400.00 9,993,000.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00 10,041,190.00 28,203,056.00 20,188,000.00 15,1066,000.00 15,151,560.00 10,124,930.00 10,016,580.00	Market Price 99.899 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.326 98.703 99.878 100.412 100.725 100.940 101.040 101.249 100.166	Source ICED ICED ICED ICED ICED ICED ICED ICED
MTN/BONDS Medium Term Notes	Issuer  Bank of America Bank of America Bank of America Deere & Co. Johnson & Johnson DTE Electric Co National Securities Clearing USAA CAP Corp Citigroup Inc Simon Property Group LP Unilever Capital Corp Hyundai Capital America Hyundai Capital America Marsh & McLennan Cos Inc International Business Machine Paccar Inc Caterpillar Fncl Service Abbvie Inc Mastercard Inc Cummins Inc Apple Corp	06051GLA5 06051GLA5 06051GLE7 24422EWT2 478160DG6 23338VAW6 637639AN5 90327QD97 17325FBN7 828807DC8 904764BU0 44891ADF1 44891ADK0 571748BY7 459200LF6 69371RT63 14913UAY6 00287YDY2 57636QBF0 231021AY2	Coupon Rate 4.827 4.472 5.080 5.050 4.500 4.250 6.350 5.250 4.576 3.375 4.250 4.875 4.650 4.650 4.650 4.550 4.650 4.550 4.650 4.650 4.550 4.250 4.000	Yield to Maturity 5.042 4.735 5.382 4.491 4.499 4.293 4.397 5.356 4.576 5.816 4.346 4.831 4.831 4.695 4.655 4.572 4.413 4.696 4.576 4.576 4.576	Modified Duration 0.053 0.060 0.600 0.731 1.650 1.849 1.867 1.886 1.915 2.053 2.156 2.245 2.277 2.473 2.541 2.545 2.564 2.571 2.730 2.748	Date 9/3/2024 9/24/2024 5/1/2025 5/1/2025 5/14/2025 5/20/2025 6/3/2024 5/29/2025 8/12/2024 5/1/2025 11/8/2024 2/10/2025 3/3/2025 3/3/2025 2/26/2025 5/9/2025 5/9/2025	Date 7/22/2026 10/24/2025 1/20/2027 3/3/2026 3/1/2027 5/14/2027 5/29/2027 6/15/2027 8/12/2027 9/24/2027 11/1/2027 11/8/2027 2/10/2028 3/3/2028 3/3/2028 3/15/2028 5/9/2028	15,000,000.00 25,000,000.00 10,000,000.00 15,000,000.00 20,000,000.00 20,000,000.00 12,500,000.00 10,035,000.00 10,000,000.00 13,000,000.00 13,000,000.00 10,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 15,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00 10,000,000.00	Current Book Value  14,941,784.91 25,000,000.00 10,092,774.90 15,189,359.33 20,000,000.00 4,995,900.00 19,982,200.00 12,463,875.00 30,000,000.00 9,899,903.81 9,973,300.00 9,924,894.44 13,013,260.00 9,988,600.00 27,996,080.00 19,987,800.00 14,994,600.00 14,994,600.00 14,990,050.00 9,993,000.00 39,921,600.00	Market Value  14,998,290.00 24,951,350.00 10,021,000.00 15,075,990.00 20,165,620.00 4,972,460.00 20,050,840.00 12,725,450.00 30,042,720.00 9,854,099.06 10,032,600.00 9,870,300.00 12,984,140.00 10,041,190.00 28,203,056.00 20,188,000.00 15,151,560.00 10,124,930.00 10,016,580.00 39,967,440.00	Market Price 99.989 99.805 100.210 100.507 100.828 99.449 100.254 101.804 100.142 98.197 100.326 98.703 99.878 100.412 100.725 100.940 101.010 101.249 100.166 99.919	Source ICED ICED ICED ICED ICED ICED ICED ICED

#### GLOSSARY OF INVESTMENT TERMS

ASSET BACKED SECURITIES: Securities, such as bonds or notes, collateralized by receivables such as credit card or auto loans.

LOCAL AGENCY INVESTMENT FUND (LAIF): An investment pool sponsored by the State of California and administered/managed by the State Treasurer's Office. Local government units, with consent of the local governing body of that agency, may voluntarily deposit surplus funds for the purpose of investment.

U. S. GOVERNMENT AGENCY SECURITIES: Debt securities issued by U. S. Government sponsored enterprises and federally related institutions. These government agencies include: Federal Home Loan Banks (FHLB); Federal Home Loan Mortgage Corporation (FHLMC, or "Freddie Mac"); Federal National Mortgage Association (FNMA, or "Fannie Mae"); Federal Farm Credit Banks (FFCB); and Tennessee Valley Authority (TVA).

**BOOK VALUE:** The original cost of the investment, plus accrued interest and amortization of any premium or discount.

**MARKET VALUE:** The price at which a security is trading and could presumably be purchased or sold.

**U.S. TREASURY SECURITIES:** Securities issued by the U. S. Treasury and backed by the full faith and credit of the United States. Treasuries are considered to have no credit risk, and are the benchmark for interest rates on all other securities in the U.S. and overseas. The Treasury issues both discounted securities and fixed coupon notes and bonds.

**CERTIFICATE OF DEPOSIT (CD or NCD):** A deposit of funds at a bank for a specified period of time that earns interest at a specified rate. Commonly known as "CDs" or "negotiable CDs."

**MATURITY:** The date upon which the principal or stated value of an investment becomes due and payable.

**WEIGHTED AVERAGE DAYS TO MATURITY:** The weighted average of the remaining term to maturity of all of the assets in an investment pool or securities portfolio, as expressed in days.

**COUPON:** The annual rate at which a bond pays interest.

**PAR VALUE:** The amount of principal which must be paid at maturity. Also referred to as the face amount of a bond, normally quoted in \$1.000 increments per bond.

**YIELD:** The rate of annual income return on an investment, expressed as a percentage.

(a) EARNED INCOME YIELD is the annual income from an investment divided by the current market value.

(b) YIELD TO MATURITY is the rate of return earned on an investment considering all cash flows and timing factors: interest earnings, discounts, and premiums above par.

**CUSIP:** The number identifying all stocks and registered bonds, using the Committee on Uniform Securities Identification Procedures (CUSIP).

**DURATION:** Duration measures the price sensitivity of a bond to changes in interest rates.

(a) EFFECTIVE DURATION is a duration calculation for bonds with embedded options. Effective duration takes into account that expected cash flows will fluctuate as interest rates change.

(b) MACAULAY'S DURATION is the weighted average maturity of the bond's cash flows, where the present values of the cash flows serves as the weights. The greater the duration of the bond, the greater its percentage price volatility.

REPURCHASE AGREEMENT (RP OR REPO): The purchase of securities, on a temporary basis, with the seller's simultaneous agreement to repurchase the securities at a later date at a specified price that includes interest for the buyer's holding period. In essence, this is a collateralized investment whereby the security "buyer" lends the "seller" money for the period of the agreement.

SUPRANATIONAL: An entity formed by two or more central governments through international treaties, for the purpose of promoting economic development for member countries. Two examples of supranational institutions are the International Bank for Reconstruction and Development (World Bank) and the Inter-American Development Bank.

For additional glossary terms, previous Investment Reports, and City Investment Policy, please visit the Office of the City Treasurer's website at: <a href="http://www.sandiego.gov/treasurer/investments/">http://www.sandiego.gov/treasurer/investments/</a>