

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the San Diego Housing Commission of the City of San Diego (the “SDHC”) on July 18, 2025, on behalf of and by the authority delegated to it by the City of San Diego, at the hour of 9:00 a.m. or as soon thereafter as the matter may be heard, in the SDHC’s 4th Floor Conference Room, 1122 Broadway Street, San Diego, California, will hold a public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986 (the “Code”), as amended, with respect to the proposed issuance by the Housing Authority of the City of San Diego, pursuant to a plan of financing, of exempt facility bonds for a qualified residential rental project pursuant to Section 142(a)(7) of the Code consisting of tax-exempt multifamily housing revenue bonds or notes, in the maximum amount set forth below (together with a like amount of refunding obligations) in order to finance or refinance the acquisition, construction and equipping of the multifamily rental housing development described in the following table (Project):

<u>Name</u>	<u>Location</u>	<u>Number of Units</u>	<u>Maximum Bond Amount</u>
Fourth & Penn Apartments	3703 Fourth Avenue and 412-414 Pennsylvania Avenue, San Diego, California	54 (includes 1 manager unit)	\$30,000,000

The owner of the Project is expected to be a limited partnership to-be-formed by Rise Urban LLC, or related entities (Borrower).

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not the bonds should be issued or on the nature and location of the Project. Written comments may also be submitted prior to the hearing, c/o Jennifer Kreutter, Vice President Multifamily Housing Family Finance, San Diego Housing Commission, 1122 Broadway Street, Suite 300, San Diego, California 92101.

Dated: July 10, 2025

San Diego Housing Commission