

NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that the San Diego Housing Commission of the City of San Diego (the “SDHC”) on Friday, July 18, 2025, on behalf of and by authority delegated to it by the City of San Diego, at the hour of 9:00 a.m. or as soon thereafter as the matter may be heard, in the SDHC’s 4th Floor Conference Room, 1122 Broadway Street, San Diego, California, will hold a public hearing in accordance with section 147(f) of the Internal Revenue Code of 1986 with respect to a plan of finance that includes the proposed issuance by the Housing Authority of the City of San Diego of its multifamily housing revenue bonds or notes in one or more series in the maximum amount set forth below (together with a like amount of refunding obligations) (collectively, the “Bonds”) in order to finance or refinance the acquisition, construction, rehabilitation and equipping of the multifamily rental housing project described below (the “Project”).

Name	Location	Number of Units	Maximum Bond Amount
Mercado Apartments	2001 Newton Avenue, San Diego, California 92113	224 (including two manager’s units)	\$75,000,000

The owner of the Project is expected to be MAAC Mercado LP, a California limited partnership, or another ownership entity formed by Metropolitan Area Advisory Committee on Anti-Poverty of San Diego County, Inc., a California nonprofit public benefit corporation, or an affiliate thereof. Of the 224 units in the Project, 222 are to be income and rent restricted and will be occupied by very low-income or low-income tenants at affordable rents. The two unrestricted units will be manager’s units.

Notice is further given that at said hearing, all interested parties will have an opportunity to be heard on the question of whether or not the Bonds should be issued or on the nature and location of the Project. Written comments may also be submitted prior to the hearing, c/o Jennifer Kreutter, Vice President Multifamily Housing Finance, San Diego Housing Commission, 1122 Broadway Street, Suite 300, San Diego, California 92101.

Dated: July 10, 2025

SAN DIEGO HOUSING COMMISSION