

DEFINED CONTRIBUTION PLANS TRUSTEE MEETING SUMMARY

Thursday, May 1, 2025

The Defined Contribution Plans Trustee Board of the City of San Diego held its regularly scheduled meeting on Thursday, May 1, 2025. The meeting was conducted in person at the at the City Administration Building, 12th floor Committee Room; 202 C Street, San Diego, CA, 92101. The meeting was called to order at 1:32 p.m. by Elizabeth Correia.

1. ACTION ITEMS

A. Roll Call

Trustees Present: Carina Coleman, Gregg Rademacher, Elizabeth Correia,
David Onate, Angela Colton

Trustees Absent:

Staff present: Quennelle Allen, Tom Brady

Presenters: Ed Ruppert (Principal) and Jeffrey Nipp (Segal Marco)

B. Dispense with the reading and approval of the minutes of February 19, 2025

MOTION TO ACCEPT THE MINUTES OF February 19, 2025: David Onate
SECOND: Gregg Rademacher

PASS (5-0)

C. Election of New Chairperson for Two-Year Term Beginning July 1, 2025

MOTION TO ELECT DAVID ONATE: Elizabeth Correia
SECOND: Gregg Rademacher

PASS (5-0)

D. Review and Approve 2026 Trustee Board Budget

Quennelle Allen

MOTION TO APPROVE THE FY2026 TRUSTEE BOARD BUDGET: Gregg Rademacher
SECOND: Carina Coleman

PASS (5-0)

2. STAFF REPORTS AND INFORMATIONAL ITEMS

A. Segal Marco First Quarter Investment Report

Jeffrey Nipp

B. Principal First Quarter Report

Ed Ruppert

I. Investment Transfers

II. Product and Service Roadmap

3. COMMENTS FROM TRUSTEES, STAFF, ADMINISTRATOR, ATTORNEY

- A. Staff reported that the agreements with Segal Marco, which were approved by the Board at the February 19, 2025 meeting, have been executed.

4. PUBLIC COMMENT

5. NEXT MEETING

Thursday, August 7, 2025

6. ADJOURNMENT

Meeting adjourned at 2:20 pm

Backup documentation is available from the Risk Management Department