

Economic Development



Description

The Economic Development Department (EDD) leads the City's efforts in Real Estate Services, Airport Operations, Cultural Affairs, Community and Business Engagement, and Strategic Partnerships. EDD implements four key goal areas as identified in the Economic Development Strategy: 1) Support workers and families, 2) Support small and local businesses, 3) Bolster trade and innovation, and 4) Strengthen neighborhoods. New addition to EDD occurred midyear in Fiscal Year 2025, the Cultural Affairs department was consolidated as a division under EDD, which is responsible for advancing arts, culture, creativity, and related activities and industries in San Diego.

EDD manages the City's real estate portfolio, which includes all the facilities necessary to provide the basic government functions, such as parks, police stations, fire stations, libraries, maintenance yards, and administrative space. Additionally, the Department manages a major league baseball stadium, a sports arena, an 8,000-acre Agricultural Preserve and nearly 60,000 acres of open space. City properties support over 800 leases and agreements with third parties, generating tens of millions in income and providing cultural and community-based services, including the iconic Balboa Park and San Diego's water wonderland, Mission Bay.

EDD also oversees the City's two airports: Montgomery-Gibbs Executive Airport and Brown Field Municipal Airport, which provide critical services to aviation users and other citizens. The Federal Aviation Administration (FAA) has classified Montgomery-Gibbs Executive Airport as a reliever airport for San Diego International Airport - Lindbergh Field, which means it's instrumental in preventing major delays at the scheduled passenger service airport. Brown Field Municipal Airport is also a reliever airport and the gateway for international general aviation aircraft entering the United States needing to clear customs. Combined, City airports support more than 1,500 local jobs and generate \$199 million in economic activity annually.

Economic Development

The Real Estate and Lease Administration Division is a comprehensive unit dedicated to managing the City's real estate portfolio and supporting its broader economic development goals. The division is comprised of four specialized teams that provide a wide array of services: 1) Lease Administration, 2) Municipal Assets Services, 3) Strategic Partnerships and Research, including Successor Agency, Valuations and Dispositions, and 4) Acquisitions. Together, these teams ensure effective management and utilization of the City's real estate while contributing to its economic growth and operational efficiency.

The Airports Division is responsible for ensuring the safe and secure operation of both City's general aviation airports. The Division plans the development of the airports and work hand-in-hand with the FAA to obtain grant funding for critical capital infrastructure needs. It also manages the Airports' Noise Program to ensure that the City's airports and the neighboring communities understand each other's needs.

The Community and Business Engagement Division supports both the Business Expansion, Attraction, and Retention (BEAR) and Community Development Division (CDD) teams.

BEAR Division supports area businesses and nonprofits with technical assistance, due diligence, policy advocacy, and small business support, among others. It administers a suite of programs for ongoing business resiliency and oversees assessment district administration.

CDD is comprised of HUD Programs, and the federally designated San Diego Promise Zone. HUD Programs administers federal entitlement grants via Community Development Block Grant (CDBG), HOME Investment Partnerships (HOME), and Emergency Solutions Grant (ESG) programs. The Promise Zone is a 10-year designation on 6.4 square miles that includes some of the City's most culturally rich and ethnically diverse neighborhoods but also starkly under-resourced and densely populated communities. The designation concludes in June 2026.

The Business Operations and Support Services (BOSS) Division oversees the Department's financial administration, internal operations support activities, records management and a recurring federal and State grants portfolio. BOSS develops and administers the Department's annual budget, processes rents and maintains accounts for all agreements, creates and processes payments of purchase orders and assists staff with financial transactions. BOSS ensures timely processing of payments to business owners, nonprofits, and partner agencies that positively impact the quality of life for residents and communities.

The Division of Cultural Affairs (DCA) administers public art, arts and culture funding, the Lyceum Theatre, enhanced capacity building, and provides support for creative workforce development. DCA drives an equitable and inclusive creative economy and arts ecosystem, cultivates local participation and access, and works to advance San Diego as a global city. Guided by the recently adopted Creative City 10-year cultural plan, DCA's portfolio includes core program areas such as administration of the only annual general operating support program for the arts and culture in San Diego and stewardship of a large civic art collection housed on City properties.

The vision is:

San Diego is a global leader in tackling today's toughest challenges, bringing shared prosperity and sustainable growth to residents and the broader community.

Economic Development

The mission is:

Provide targeted resources and outreach to promote economic vibrancy, innovation, and opportunity in every neighborhood.

Goals and Objectives

Goal 1: Promote transparent real estate practices that drive mutual benefit for community members and the City.

- Ensure that the public and decision makers have access to information regarding the City's real estate initiatives.
- Follow City's policies and industry best practices to support the methodology for real estate decisions.
- Negotiate in good faith with all prospective non-profits and businesses to establish fair and equitable terms.

Goal 2: Maintain a cohesive and inclusive work environment where department employees can utilize tools to provide exemplary customer service.

- All staff are provided opportunities for professional development (LinkedIn Learning, Conferences/Seminars, etc.)
- Create an equitable framework for OCA and advancement opportunities.
- Prioritize software/programming systems and emerging technologies to facilitate innovation.

Goal 3: Provide exemplary customer service for all public interactions.

- Provide an empathic and solutions-based approach when responding to customers' inquiries and needs.
- Increase overall awareness of department programs, incentives and services with the public.
- Prioritize intentional and authentic outreach opportunities for all for community and stakeholder engagement.

Goal 4: Ensure the sustained financial self-sufficiency, connectivity and economic opportunity for all San Diegans through our City's airports.

- Evaluate airports user fees annually to ensure proper revenues stream that will maintain public air transportation infrastructure for community members and visitors.
- Facilitate transformational development projects at City airports to support the strengthening of neighborhoods, increasing business and tourism, and revenue.
- Reduce regulatory barriers to aeronautical business entrants to enhance diversity and provide for additional airport revenues.
- Seek infrastructure grant opportunities to reduce the airport's share of projects costs.

Goal 5: Support economic success across the community through department-led programs.

- Create more opportunities for well-paying jobs, help workers qualify for and secure employment, and coordinate services like childcare and continuing education.
- Provide targeted engagement and resources to under-resourced communities, build lively centers of culture and commerce, and help increase affordable housing.

Economic Development

Goal 6: *Catalyze economic growth for nonprofits, small and large businesses by tapping into emerging trends, advancing economic mobility, and prioritizing sustainability.*

- Eliminate barriers to trade, foster growth and collaboration among innovative industries, and enhance San Diego's position as a binational and multicultural economy.
- Increase revenue and in-kind values provided to the City through Corporate Partners.
- Support nonprofits that provide small business resources, provide direct assistance to entrepreneurs, and facilitate additional opportunities for businesses to access funding.

Goal 7: *Implement the City's Creative City cultural plan toward Creative City goals, beginning with year one implementation.*

- Address the critical need for affordable creative spaces.
- Create a formal designation and support program for arts and cultural districts and creative enterprise zones.
- Research and develop a creative economy growth strategy.

Economic Development

Budget Equity Impact Statement

Equity Highlights

Examples from the current fiscal year.

- Promise Zone hosted dozens of working group meetings, All Partner meetings, workshops and events creating constant opportunities for collaboration and collective impact across over 80 official partners and others active within Promise Zone communities; Increased standards and accountability for management of Business Improvement Districts and commercial Maintenance Assessment Districts in all commercial neighborhoods.
- Bridge to Home Round 3 and Round 4 NOFAs resulted in \$39 million of funding to 11 projects including 992 affordable units and an additional 125 permanent supportive housing units.
- Real Estate finalized Council Policies 700-10, 700-12 and 700-32, received unanimous approval at Land Use & Housing and will be bringing forward for approval on February 3, 2025. Once adopted, these policies will result in increasing overall awareness of real estate policies and procedures as well as promote real estate practices that drive mutual benefit for community members and the City.
- Cultural Affairs led the Creative City cultural planning process with guiding principles focused on racial, cultural, economic, and geographic inclusion, in response to the City's overall strategic plan. This plan was developed through extensive and inclusive engagement via more than 70 events held throughout every City Council District and Tijuana.

Budget Equity Lens Summary

Ongoing Operations

Is there an opportunity to adjust the department's ongoing operations to mitigate the impacts of existing or potential disparities?

Yes

EDD's budget adjustments will address disparities that align with the following Tactical Equity Plan goals: Goal 5, Objective 2 of the department Tactical Equity Plan identifies the following existing disparity: "historically under-resourced communities lack access to lively centers of culture and commerce". To mitigate impacts of this disparity, staff can develop programs that support small businesses in under-resourced communities and use inclusive outreach methods to ensure all community members can participate in community engagement. Goal 6, Objective 2 of the department Tactical Equity Plan identifies the following existing disparity: "Small, minority-owned businesses that may not be well-resourced to participate in the Corporate Partners Program". To mitigate impacts of this disparity, staff can work to ensure partnerships opportunities are open to all types of corporations; promote diversity and inclusion in the selection of corporate partners. Goal 1, Objective 1 of the department Tactical Equity Plan identifies the following: "Limited information regarding the City's Real Estate initiatives..." To mitigate impacts of this disparity, staff can continue to work on Council Policies, preparation of Real Property Management Plan, Department policies and

Economic Development

procedures and make them accessible to the public. Goal 1, Objective 3 of the department Tactical Equity Plan identifies the following existing disparity” Under-resourced non-profits and businesses that may not be familiar with City processes”. To mitigate impacts of this disparity, in developing policies and procedures and negotiating with existing and future tenants, staff can work to ensure that practices are consistent and consider all factors when developing terms and conditions that benefit the City in a fair and equitable manner.

Budget Adjustment(s)

Do the requests impact existing or potential disparities?

Yes

Budget Adjustments fall under Tactical Equity Plan Goal 5: “Support economic success across the community through department-led programs”, Goal 6: “Catalyze economic growth for nonprofits, small and large businesses by tapping into emerging trends, advancing economic mobility, and prioritizing sustainability”, and Goal 7: “Implement the City’s Creative City cultural plan toward Creative City goals, beginning with year one implementation.” The funding of the Eviction Prevention Program will support renters with low-income who are at risk of eviction and potential homelessness or displacement. The reduction of non-personnel expenditures from the Small Businesses Enhancement Program results in reduced opportunities and resources for non-profits and small businesses. This includes flagship programs such as the Storefront Improvement Program, grants to Business District Managers, and the Capacity Building grant program which provides up to \$30,000 to support the development of smaller non-profits supporting small businesses in under-resourced communities. Additionally, the reduction of funding for local arts and culture organizations will impact the experiences of San Diego’s residents, neighborhoods, and visitors. Previously, this funding provided capacity building for collaborations to help deliver change-making projects related to arts and heritage, arts sector sustainability, and innovative arts and cultural pathways toward a more just city.

Economic Development

Key Performance Indicators

Performance Indicator	Definition	Baseline	FY2025 Performance	Goal
Jobs supported ¹	Number of jobs supported or created by the expansion, attraction, and retention of employers working with the Department.	N/A	2,928	2,707
Small businesses assisted	Number of small businesses assisted, expanded, and retained as a result of small and neighborhood business programs executed by EDD.	N/A	4,970	3,175
Investment in infrastructure of public and private facilities, affordable housing, neighborhood services, and operations ²	Total investment awarded to improve the infrastructure of public and private facilities, affordable housing, neighborhood services, and operations.	N/A	\$126,145,260	\$73,913,022
Total amount of corporate partner investment in City and public services, programs, and initiatives ³	This is the total dollar value of corporate partner contracts for monetary and in-kind contributions to City- and public-facing services, programs, and initiatives managed by the City of San Diego.	N/A	\$2,903,246	\$1,906,408
Appraisals Completed within 90 days of Commencement	Percentage of Appraisals Completed within 90 days of Commencement.	85%	93%	90%
Leases on a month-to-month holdover ⁴	Percentage of leases on a month-to-month holdover status.	25.8%	24.4%	25.0%
Noise complaint response time ⁵	Average number of working days to respond to a noise complaint.	1	2	1
Real Estate Transactions	# of real estate jobs/transactions completed per year.	255	535	478
Annual Aircraft Operations	# of annual aircraft operations, take-offs and landings.	386,000	478,914	386,000
Civic Art Collection ⁶	Percentage of artworks in the Civic Art Collection on exhibit.	70%	70%	72%

Economic Development

Key Performance Indicators

Performance Indicator	Definition	Baseline	FY2025 Performance	Goal
Outreach activities - Libraries and Parks & Recreation Centers ⁶	Number of libraries and parks & recreation centers within the city where arts and culture outreach activities by Organizational Support Program funding recipients take place.	43	75	60

1. In Fiscal Year 2024, there were 7 permit applicants supporting over 100 jobs each, accounting for over 3,700 jobs. To date in Fiscal Year 2025, no applicants supporting over 100 jobs are active. Commercial development has slowed significantly, most notably in the life sciences campus development. Fiscal Year 2025 Estimates also include jobs supported by Airport activities.
2. Fiscal Year 2025 Estimates include a \$30 million private investment from San Diego Airpark.
3. Additional cash and in-kind value with four new educational partners secured additional cash value due to IKE infrastructure coming online.
4. The Department is in the process of lease administration system integration. This KPI will remain at 25% until this integration is complete.
5. Fiscal Year 2025 estimate is based on additional staff assisting with response to noise complaints.
6. KPI was absorbed by EDD because of the consolidation of Cultural Affairs into EDD.

Economic Development

Department Summary

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
FTE Positions (Budgeted)	133.00	142.00	135.00	(7.00)
Personnel Expenditures	\$ 17,270,969	\$ 19,879,430	\$ 22,225,688	\$ 2,346,258
Non-Personnel Expenditures	38,103,817	39,877,203	51,627,957	11,750,754
Total Department Expenditures	\$ 55,374,786	\$ 59,756,633	\$ 73,853,645	\$ 14,097,012
Total Department Revenue	\$ 108,504,784	\$ 110,808,585	\$ 114,887,167	\$ 4,078,582

General Fund – Economic Development

Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Business Expansion, Attraction & Retention	\$ 3,729,416	\$ 5,479,414	\$ 2,756,820	\$ (2,722,594)
Community Development	6,300,273	3,339,292	3,021,452	(317,840)
Economic Development	4,049,490	6,177,862	8,732,526	2,554,664
Economic Growth Services	12,798	-	-	-
Total	\$ 14,091,978	\$ 14,996,568	\$ 14,510,798	\$ (485,770)

Department Personnel

	FY2024 Budget	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Business Expansion, Attraction & Retention	16.00	16.00	15.00	(1.00)
Community Development	18.00	18.00	15.00	(3.00)
Economic Development	22.00	26.50	28.75	2.25
Total	56.00	60.50	58.75	(1.75)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Eviction Prevention Program Addition of one-time non-personnel expenditures to provide education and legal services for low-income renters facing eviction.	0.00	\$ 3,000,000	\$ -
Transfer of Fiscal and Administrative Positions Transfer of 7.75 FTE positions, non-personnel expenditures, and revenue associated with the consolidation of fiscal and administrative staff from Real Estate to Economic Development.	7.75	1,274,987	50,000
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	148,139	-
Short-Term Residential Occupancy Nexus Study Addition of one-time consulting services to support the short-term residential occupancy nexus study.	0.00	45,000	-

Economic Development

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	12,955	-
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	3,767	-
Reduction of Office Supplies Reduction of non-personnel expenditures associated with supplies, discretionary hardware/software, postage and mailing.	0.00	(32,523)	-
Non-Standard Hour Personnel Funding Funding allocated according to a zero-based annual review of hourly funding requirements.	(3.50)	(153,786)	-
Reduction of Small Business Enhancement Program Reduction of non-personnel expenditures associated with the Small Business Enhancement Program.	0.00	(765,436)	-
Transfer of Successor Agency and Corporate Partnerships Transfer of 6.00 FTE positions, non-personnel expenditures, and revenue from the Economic Development Division to the Real Estate Division associated with the Successor Agency and Corporate Partnerships.	(6.00)	(1,160,678)	(599,262)
One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025.	0.00	(2,858,195)	(292,678)
Revised Charges for Services Revenue Adjustment to reflect revised charges for services revenue projections.	0.00	-	1,430,672
Total	(1.75)	\$ (485,770)	\$ 588,732

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
PERSONNEL				
Personnel Cost	\$ 5,260,846	\$ 6,373,565	\$ 6,265,400	(108,165)
Fringe Benefits	3,153,456	3,596,821	3,836,946	240,125
PERSONNEL SUBTOTAL	8,414,302	9,970,386	10,102,346	131,960
NON-PERSONNEL				
Supplies	\$ 16,736	\$ 18,387	\$ 3,105	(15,282)
Contracts & Services	4,725,859	3,486,001	3,909,888	423,887
<i>External Contracts & Services</i>	<i>4,581,033</i>	<i>3,327,162</i>	<i>3,743,148</i>	<i>415,986</i>
<i>Internal Contracts & Services</i>	<i>144,826</i>	<i>158,839</i>	<i>166,740</i>	<i>7,901</i>
Information Technology	450,411	495,198	479,459	(15,739)

Economic Development

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Energy and Utilities	2,552	7,596	6,000	(1,596)
Other	(52,062)	704,000	10,000	(694,000)
Transfers Out	534,179	315,000	-	(315,000)
NON-PERSONNEL SUBTOTAL	5,677,675	5,026,182	4,408,452	(617,730)
Total	\$ 14,091,978	\$ 14,996,568	\$ 14,510,798	\$ (485,770)

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Charges for Services	\$ 7,217,510	\$ 6,741,467	\$ 6,989,090	\$ 247,623
Other Revenue	479,126	430,000	-	(430,000)
Rev from Money and Prop	480,648	-	-	-
Rev from Other Agencies	16,327	-	-	-
Transfers In	-	136,933	908,042	771,109
Total	\$ 8,193,612	\$ 7,308,400	\$ 7,897,132	\$ 588,732

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
FTE, Salaries, and Wages						
20000011	Account Clerk	1.00	1.00	2.00	\$ 49,620 - 59,689	\$ 113,591
20000012	Administrative Aide 1	1.00	1.00	1.00	58,356 - 70,259	58,356
20000024	Administrative Aide 2	4.00	4.00	3.00	67,180 - 80,983	222,724
20001140	Assistant Department Director	0.00	0.00	1.00	98,302 - 372,372	237,248
20001202	Assistant Deputy Director	2.00	3.00	3.00	78,886 - 290,057	600,540
20000119	Associate Management Analyst	2.00	2.00	3.00	85,285 - 103,085	277,086
20000295	Community Development Coordinator	6.00	6.00	5.00	121,081 - 146,546	700,383
20000300	Community Development Specialist 2	11.00	10.00	10.00	83,669 - 101,119	939,363
20000301	Community Development Specialist 3	4.00	5.00	5.00	96,380 - 116,473	578,399
20000303	Community Development Specialist 4	10.00	10.00	9.00	103,325 - 125,187	1,104,821
20001101	Department Director	1.00	1.00	1.00	98,302 - 372,372	261,752
20001168	Deputy Director	1.00	1.00	1.00	78,886 - 290,057	217,199
20000924	Executive Assistant	1.00	1.00	1.00	67,398 - 81,551	81,551
20000998	Information Systems Analyst 4	0.00	1.00	1.00	107,322 - 130,079	107,322
90001073	Management Intern - Hourly	0.00	3.50	0.00	38,548 - 49,686	-
20000680	Payroll Specialist 2	1.00	1.00	1.00	57,330 - 69,255	66,831
20001234	Program Coordinator	1.00	1.00	0.00	36,364 - 218,225	-
20001222	Program Manager	6.00	5.00	3.75	78,886 - 290,057	683,689
20000783	Public Information Clerk	0.00	0.00	1.00	49,620 - 59,689	52,200
21000762	Records Management Analyst	0.00	0.00	1.00	85,285 - 103,085	65,989
20000869	Senior Account Clerk	0.00	0.00	1.00	56,762 - 68,468	67,441

Economic Development

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
20000015	Senior Management Analyst	3.00	3.00	3.00	93,628 - 113,219	294,986
20000970	Supervising Management Analyst	1.00	1.00	2.00	100,377 - 121,605	243,210
	Bilingual - Regular					11,648
	Budgeted Personnel					(811,858)
	Expenditure Savings					
	Other Certification Pays					4,077
	Overtime Budgeted					12,835
	Sick Leave - Hourly					3,193
	Termination Pay Annual					28,660
	Leave					
	Vacation Pay In Lieu					42,164
FTE, Salaries, and Wages Subtotal		56.00	60.50	58.75		\$ 6,265,400

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Fringe Benefits				
Employee Offset Savings	\$ 30,971	\$ 34,453	\$ 38,631	\$ 4,178
Flexible Benefits	601,313	696,522	673,773	(22,749)
Insurance	1,511	-	-	-
Long-Term Disability	21,559	23,176	31,248	8,072
Medicare	77,561	93,074	89,584	(3,490)
Other Post-Employment Benefits	209,805	223,452	202,579	(20,873)
Retiree Medical Trust	8,184	10,440	9,768	(672)
Retirement 401 Plan	25,610	34,313	30,223	(4,090)
Retirement ADC	1,906,924	2,159,219	2,409,263	250,044
Retirement DROP	-	-	2,612	2,612
Risk Management Administration	62,000	74,844	82,880	8,036
Supplemental Pension Savings Plan	163,692	182,359	202,348	19,989
Unemployment Insurance	5,912	6,597	5,853	(744)
Workers' Compensation	38,412	58,372	58,184	(188)
Fringe Benefits Subtotal	\$ 3,153,456	\$ 3,596,821	\$ 3,836,946	\$ 240,125
Total Personnel Expenditures			\$ 10,102,346	

General Fund – Real Estate

Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Real Estate	\$ 6,092,947	\$ 7,333,744	\$ 9,417,322	\$ 2,083,578
Total	\$ 6,092,947	\$ 7,333,744	\$ 9,417,322	\$ 2,083,578

Department Personnel

	FY2024 Budget	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Real Estate	38.75	42.25	38.00	(4.25)
Total	38.75	42.25	38.00	(4.25)

Economic Development

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	\$ 1,730,211	\$ -
Transfer of Successor Agency and Corporate Partnerships Transfer of 6.00 FTE positions, non-personnel expenditures, and revenue from the Economic Development Division to the Real Estate Division associated with the Successor Agency and Corporate Partnerships.	6.00	1,160,678	599,262
Real Estate Management Software Upgrade Addition of one-time non-personnel expenditures to support the Real Estate Management Software upgrade.	0.00	624,361	-
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	16,125	-
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	(73,618)	-
Non-Standard Hour Personnel Funding Funding allocated according to a zero-based annual review of hourly funding requirements.	(2.50)	(99,192)	-
Transfer of Fiscal and Administrative Staff Transfer of 7.75 FTE positions, non-personnel expenditures, and revenue associated with the consolidation of fiscal and administrative staff from Real Estate to Economic Development.	(7.75)	(1,274,987)	(50,000)
Lease Administration Support Revised revenue adjustment related to rents, concessions, fees, and charges for current services.	0.00	-	1,613,250
Telecom Program New Site Builds Revenue Addition of telecom program revenue associated with new site builds.	0.00	-	1,200,000
Wayfinding Kiosk Revenue Addition of revenue due to installation and operation of interactive wayfinding kiosks in Downtown commercial corridors.	0.00	-	512,010
User Fee Revenue Adjustment Adjustment to reflect revised revenues associated with the Comprehensive User Fee Study.	0.00	-	(34,053)

Economic Development

Significant Budget Adjustments

	FTE	Expenditures	Revenue
One-Time Additions and Annualizations	0.00	-	(3,399,193)
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025.			
Total	(4.25) \$	2,083,578 \$	441,276

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
PERSONNEL				
Personnel Cost	\$ 3,144,971	\$ 3,790,400	\$ 4,901,000	\$ 1,110,600
Fringe Benefits	1,265,583	1,475,055	1,879,340	404,285
PERSONNEL SUBTOTAL	4,410,554	5,265,455	6,780,340	1,514,885
NON-PERSONNEL				
Supplies	\$ 31,158	\$ 24,036	\$ 30,143	\$ 6,107
Contracts & Services	1,183,483	1,664,399	1,557,515	(106,884)
<i>External Contracts & Services</i>	<i>1,107,021</i>	<i>1,573,290</i>	<i>1,452,574</i>	<i>(120,716)</i>
<i>Internal Contracts & Services</i>	<i>76,463</i>	<i>91,109</i>	<i>104,941</i>	<i>13,832</i>
Information Technology	450,946	327,253	1,010,231	682,978
Energy and Utilities	10,886	23,601	27,633	4,032
Other	5,920	29,000	11,434	(17,566)
NON-PERSONNEL SUBTOTAL	1,682,393	2,068,289	2,636,956	568,667
Total	\$ 6,092,947	\$ 7,333,744	\$ 9,417,296	\$ 2,083,552

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Charges for Services	\$ 1,872,091	\$ 1,877,266	\$ 1,739,885	(137,381)
Licenses and Permits	655,641	811,039	712,416	(98,623)
Other Revenue	15,085	-	942,010	942,010
Rev from Money and Prop	61,718,197	71,551,620	71,286,890	(264,730)
Rev from Other Agencies	453	-	-	-
Total	\$ 64,261,466	\$ 74,239,925	\$ 74,681,201	\$ 441,276

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
FTE, Salaries, and Wages						
20000011	Account Clerk	1.00	1.00	0.00	\$ 49,620 - 59,689	\$ -
20000024	Administrative Aide 2	0.00	0.00	1.00	67,180 - 80,983	80,834
20001202	Assistant Deputy Director	0.00	1.00	2.00	78,886 - 290,057	400,360
20000119	Associate Management Analyst	1.00	1.00	0.00	85,285 - 103,085	-
20000163	Associate Property Agent	1.00	3.00	4.00	86,945 - 105,050	346,921
20000295	Community Development Coordinator	0.00	0.00	1.00	121,081 - 146,546	146,546
20000303	Community Development Specialist 4	0.00	0.00	1.00	103,325 - 125,187	103,325
20001168	Deputy Director	1.00	1.00	1.00	78,886 - 290,057	217,199
20000924	Executive Assistant	1.00	1.00	1.00	67,398 - 81,551	81,551

Economic Development

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
90001073	Management Intern - Hourly	0.00	2.50	0.00	38,548 - 49,686	-
20001234	Program Coordinator	2.00	2.00	3.00	36,364 - 218,225	472,826
20001222	Program Manager	5.75	5.75	6.00	78,886 - 290,057	1,058,549
20000768	Property Agent	13.00	11.00	10.00	95,463 - 115,381	1,075,260
20000783	Public Information Clerk	1.00	1.00	0.00	49,620 - 59,689	-
20001137	Real Estate Assets Director	1.00	1.00	0.00	98,302 - 372,372	-
21000762	Records Management Analyst	1.00	1.00	0.00	85,285 - 103,085	-
20000869	Senior Account Clerk	1.00	1.00	0.00	56,762 - 68,468	-
20000970	Supervising Management Analyst	1.00	1.00	0.00	100,377 - 121,605	-
20001003	Supervising Property Agent	6.00	6.00	6.00	107,322 - 130,079	765,238
20001005	Supervising Property Agent Bilingual - Regular	2.00	2.00	2.00	107,322 - 130,079	254,358
	Budgeted Personnel					8,736
	Expenditure Savings					(182,408)
	Other Certification Pays					10,507
	Termination Pay Annual Leave					34,872
	Vacation Pay In Lieu					26,326
FTE, Salaries, and Wages Subtotal		38.75	42.25	38.00		\$ 4,901,000

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Fringe Benefits				
Employee Offset Savings	\$ 5,588	\$ 5,943	\$ 7,975	\$ 2,032
Flexible Benefits	313,948	376,743	441,253	64,510
Insurance	484	-	-	-
Long-Term Disability	12,766	14,173	24,447	10,274
Medicare	46,524	56,865	70,177	13,312
Other Post-Employment Benefits	119,492	127,246	146,592	19,346
Retiree Medical Trust	6,667	8,647	11,090	2,443
Retirement 401 Plan	23,929	32,357	42,515	10,158
Retirement ADC	636,105	732,702	997,176	264,474
Risk Management Administration	35,691	42,617	59,976	17,359
Supplemental Pension Savings Plan	36,104	40,531	35,174	(5,357)
Unemployment Insurance	3,463	4,029	4,582	553
Workers' Compensation	24,823	33,202	38,383	5,181
Fringe Benefits Subtotal	\$ 1,265,583	\$ 1,475,055	\$ 1,879,340	\$ 404,285
Total Personnel Expenditures			\$ 6,780,340	

Economic Development

Airports Fund

Department Expenditures

		FY2024 Actual		FY2025 Budget		FY2026 Adopted		FY2025-2026 Change
Airport Management	\$	7,192,117	\$	8,336,007	\$	10,891,809	\$	2,555,802
Total	\$	7,192,117	\$	8,336,007	\$	10,891,809	\$	2,555,802

Department Personnel

		FY2024 Budget		FY2025 Budget		FY2026 Adopted		FY2025-2026 Change
Airport Management		28.25		30.25		29.25		(1.00)
Total		28.25		30.25		29.25		(1.00)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Airport Operations/Commercial and Retail Center Repair and Maintenance Addition of non-personnel expenditures to support repairs and maintenance for the Commercial and Retail Center.	0.00	\$ 1,150,000	\$ -
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	645,481	-
Airport Landscaping Services Addition of landscaping services at Montgomery-Gibbs Executive and Brown Field Airports.	0.00	286,000	-
Airport Pavement Maintenance and Management Plan (PMMP) Study Support Addition of one-time non-personnel expenditures for a PMMP study at Montgomery-Gibbs Executive and Brown Field Airports.	0.00	200,000	-
Procurement of Tractor/Mower Equipment Addition of one-time non-personnel expenditures to procure tractor/mower equipment.	0.00	200,000	-
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	160,735	-
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	43,263	-
Non-Standard Hour Personnel Funding Funding allocated according to a zero-based annual review of hourly funding requirements.	(1.00)	(39,677)	-

Economic Development

Significant Budget Adjustments

	FTE	Expenditures	Revenue
One-Time Additions and Annualizations	0.00	(90,000)	(39,678)
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025.			
Revised User Fee Revenue	0.00	-	(48,862)
Adjustment to reflect revised user fee revenue for services.			
Total	(1.00)	\$ 2,555,802	\$ (88,540)

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
PERSONNEL				
Personnel Cost	\$ 1,928,891	\$ 2,232,310	\$ 2,615,713	\$ 383,403
Fringe Benefits	852,689	973,801	1,196,228	222,427
PERSONNEL SUBTOTAL	2,781,580	3,206,111	3,811,941	605,830
NON-PERSONNEL				
Supplies	\$ 194,077	\$ 203,389	\$ 206,558	\$ 3,169
Contracts & Services	3,117,596	3,861,298	5,539,072	1,677,774
<i>External Contracts & Services</i>	<i>2,119,352</i>	<i>2,983,408</i>	<i>4,606,218</i>	<i>1,622,810</i>
<i>Internal Contracts & Services</i>	<i>998,244</i>	<i>877,890</i>	<i>932,854</i>	<i>54,964</i>
Information Technology	232,919	265,960	219,223	(46,737)
Energy and Utilities	849,004	774,405	890,197	115,792
Other	3,070	6,000	6,000	-
Transfers Out	-	844	844	-
Capital Expenditures	13,871	18,000	218,000	200,000
NON-PERSONNEL SUBTOTAL	4,410,537	5,129,896	7,079,894	1,949,998
Total	\$ 7,192,117	\$ 8,336,007	\$ 10,891,835	\$ 2,555,828

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Charges for Services	\$ 1,111,964	\$ 1,224,562	\$ 1,136,022	(88,540)
Other Revenue	116,671	-	-	-
Rev from Money and Prop	8,455,641	7,756,718	7,756,718	-
Total	\$ 9,684,276	\$ 8,981,280	\$ 8,892,740	(88,540)

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
FTE, Salaries, and Wages						
20000012	Administrative Aide 1	2.00	2.00	2.00	\$ 58,356 - 70,259	\$ 125,483
20000036	Airport Manager	2.00	2.00	2.00	88,736 - 106,972	213,944
20000035	Airport Operations Assistant	7.00	7.00	7.00	59,907 - 71,417	468,357
20000119	Associate Management Analyst	1.00	1.00	1.00	85,285 - 103,085	99,477
20000540	Clerical Assistant 2	0.00	1.00	1.00	47,174 - 56,871	47,174
20001168	Deputy Director	1.00	1.00	1.00	78,886 - 290,057	217,199

Economic Development

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
21000451	Environmental Biologist 3	1.00	1.00	1.00	102,517 - 124,117	124,117
20000426	Equipment Operator 1	1.00	1.00	1.00	56,107 - 67,202	66,934
20000468	Grounds Maintenance Worker 2	2.00	2.00	2.00	53,435 - 63,576	127,152
90001073	Management Intern - Hourly	0.00	1.00	0.00	38,548 - 49,686	-
20001234	Program Coordinator	1.00	1.00	1.00	36,364 - 218,225	159,658
20001222	Program Manager	2.25	2.25	2.25	78,886 - 290,057	397,272
20000768	Property Agent	2.00	2.00	2.00	95,463 - 115,381	228,941
20000831	Senior Airport Operations Assistant	2.00	2.00	2.00	65,826 - 78,624	131,652
20000927	Senior Clerk/Typist	1.00	1.00	1.00	55,801 - 67,289	62,858
20001003	Supervising Property Agent	1.00	1.00	1.00	107,322 - 130,079	130,079
20001053	Utility Worker 2	2.00	2.00	2.00	53,413 - 63,554	113,794
	Bilingual - Regular					5,824
	Budgeted Personnel					(178,826)
	Expenditure Savings					
	Overtime Budgeted					26,380
	Termination Pay Annual					14,553
	Leave					
	Vacation Pay In Lieu					33,691
FTE, Salaries, and Wages Subtotal		28.25	30.25	29.25	\$	2,615,713

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Fringe Benefits				
Employee Offset Savings	\$ 2,465	\$ 2,644	\$ 2,685	\$ 41
Flexible Benefits	206,119	249,706	319,970	70,264
Long-Term Disability	7,654	7,904	12,861	4,957
Medicare	28,542	31,788	36,848	5,060
Other Post-Employment Benefits	88,808	100,344	106,893	6,549
Retiree Medical Trust	4,080	4,726	5,683	957
Retirement 401 Plan	15,425	18,478	22,302	3,824
Retirement ADC	423,556	460,603	572,995	112,392
Risk Management Administration	26,563	33,613	43,736	10,123
Supplemental Pension Savings Plan	20,964	21,369	20,258	(1,111)
Unemployment Insurance	2,064	2,249	2,412	163
Workers' Compensation	26,449	40,377	49,585	9,208
Fringe Benefits Subtotal	\$ 852,689	\$ 973,801	\$ 1,196,228	\$ 222,427
Total Personnel Expenditures			\$ 3,811,941	

Concourse and Parking Garages Operating Fund

Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Concourse & Parking Garage	\$ 2,288,313	\$ 4,740,124	\$ 3,785,121	\$ (955,003)
Total	\$ 2,288,313	\$ 4,740,124	\$ 3,785,121	\$ (955,003)

Economic Development

Department Personnel

	FY2024 Budget	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Concourse & Parking Garage	2.00	2.00	2.00	0.00
Total	2.00	2.00	2.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Transfer of Fund Balance Addition of one-time non-personnel expenditures associated with the transfer of fund balance to the General Fund.	0.00	\$ 442,866	\$ -
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	421	-
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	(711)	-
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	(1,948)	-
One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025.	0.00	(1,395,631)	(300,000)
Revised Parking Revenue Adjustment to reflect revised parking revenue projections.	0.00	-	68,465
Total	0.00	\$ (955,003)	\$ (231,535)

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
PERSONNEL				
Personnel Cost	\$ 154,553	\$ 187,982	\$ 185,218	\$ (2,764)
Fringe Benefits	54,626	65,022	68,707	3,685
PERSONNEL SUBTOTAL	209,179	253,004	253,925	921
NON-PERSONNEL				
Supplies	\$ 15,208	\$ 57,800	\$ 53,500	\$ (4,300)
Contracts & Services	2,042,588	2,624,215	2,633,931	9,716
<i>External Contracts & Services</i>	<i>2,000,938</i>	<i>2,538,807</i>	<i>2,546,775</i>	<i>7,968</i>
<i>Internal Contracts & Services</i>	<i>41,649</i>	<i>85,408</i>	<i>87,156</i>	<i>1,748</i>
Information Technology	20,606	14,736	12,788	(1,948)
Energy and Utilities	732	394,238	388,111	(6,127)
Other	-	500	-	(500)

Economic Development

Transfers Out	-	1,395,631	442,866	(952,765)
NON-PERSONNEL SUBTOTAL	2,079,134	4,487,120	3,531,196	(955,924)
Total	\$ 2,288,313	\$ 4,740,124	\$ 3,785,121	\$ (955,003)

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Charges for Services	\$ 1,425	\$ 300,000	\$ -	\$ (300,000)
Other Revenue	27	-	-	-
Rev from Money and Prop	2,774,373	2,918,267	2,986,732	68,465
Total	\$ 2,775,825	\$ 3,218,267	\$ 2,986,732	\$ (231,535)

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
FTE, Salaries, and Wages						
20000011	Account Clerk	1.00	1.00	1.00	\$ 49,620 - 59,689	\$ 47,174
20001003	Supervising Property Agent	1.00	1.00	1.00	107,322 130,079	128,128
	Bilingual - Regular				-	2,912
	Holiday Credit on Day Off					500
	Right Of Way Cert					6,504
FTE, Salaries, and Wages Subtotal		2.00	2.00	2.00		\$ 185,218

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025- 2026 Change
Fringe Benefits				
Flexible Benefits	\$ 19,289	\$ 23,410	\$ 20,338	\$ (3,072)
Long-Term Disability	598	648	889	241
Medicare	2,348	2,726	2,678	(48)
Other Post-Employment Benefits	7,599	8,276	8,144	(132)
Retiree Medical Trust	306	329	462	133
Retirement 401 Plan	933	1,317	1,847	530
Retirement ADC	16,650	17,569	27,814	10,245
Retirement DROP	1,064	1,717	-	(1,717)
Risk Management Administration	2,217	2,772	3,332	560
Supplemental Pension Savings Plan	1,930	3,405	-	(3,405)
Unemployment Insurance	166	184	167	(17)
Workers' Compensation	1,527	2,669	3,036	367
Fringe Benefits Subtotal	\$ 54,626	\$ 65,022	\$ 68,707	\$ 3,685
Total Personnel Expenditures			\$ 253,925	

Economic Development

PETCO Park Fund

Department Expenditures

		FY2024 Actual		FY2025 Budget		FY2026 Adopted		FY2025-2026 Change
PETCO Park	\$	19,861,371	\$	19,453,916	\$	19,461,510	\$	7,594
Total	\$	19,861,371	\$	19,453,916	\$	19,461,510	\$	7,594

Department Personnel

	FY2024 Budget	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
PETCO Park	1.00	0.00	0.00	0.00
Total	1.00	0.00	0.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	\$ 10,751	\$ -
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	(3,157)	-
Transient Occupancy Tax Transfer Adjustment to reflect revised revenue for safety and maintenance of tourism-related facilities from the Transient Occupancy Tax Fund.	0.00	-	2,634,778
Revised Reimbursements for Police Services Adjustment to reflect revised reimbursements for police services due to growth and a longer postseason.	0.00	-	654,759
Revised Special Event Revenue Adjustment to reflect revised special event revenue due to increased events and venue activity.	0.00	-	153,836
Revised Padres Rent Revenue Adjustment to reflect revised rent revenue projections associated with the Padres Payment Schedule.	0.00	-	10,276
Total	0.00	\$ 7,594	\$ 3,453,649

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
PERSONNEL				
Personnel Cost	\$ 183,880	\$ -	\$ -	-
Fringe Benefits	191,949	-	-	-
PERSONNEL SUBTOTAL	375,829	-	-	-
NON-PERSONNEL				
Supplies	\$ -	\$ 936	\$ 936	-
Contracts & Services	10,222,289	9,897,139	9,905,018	7,879
External Contracts & Services	5,927,618	5,345,080	5,345,692	612

Economic Development

Internal Contracts & Services	4,294,671	4,552,059	4,559,326	7,267
Information Technology	3,182	3,157	-	(3,157)
Energy and Utilities	3,845	14,059	14,431	372
Transfers Out	9,256,227	9,538,625	9,541,125	2,500
NON-PERSONNEL SUBTOTAL	19,485,542	19,453,916	19,461,510	7,594
Total	\$ 19,861,371	\$ 19,453,916	\$ 19,461,510	\$ 7,594

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Other Revenue	\$ 2,001,246	\$ 1,430,000	\$ 2,084,759	\$ 654,759
Rev from Money and Prop	5,502,691	5,822,762	5,986,874	164,112
Transfers In	13,928,588	7,788,625	10,423,403	2,634,778
Total	\$ 21,432,525	\$ 15,041,387	\$ 18,495,036	\$ 3,453,649

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
FTE, Salaries, and Wages						
20001222	Program Manager	1.00	0.00	0.00	\$ 78,886 - 290,057	\$ -
FTE, Salaries, and Wages Subtotal		1.00	0.00	0.00		\$ -

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Fringe Benefits				
Employee Offset Savings	\$ 5,208	\$ -	\$ -	-
Flexible Benefits	13,147	-	-	-
Long-Term Disability	723	-	-	-
Medicare	2,697	-	-	-
Other Post-Employment Benefits	4,498	-	-	-
Retirement ADC	152,503	-	-	-
Risk Management Administration	1,329	-	-	-
Supplemental Pension Savings Plan	11,125	-	-	-
Unemployment Insurance	198	-	-	-
Workers' Compensation	521	-	-	-
Fringe Benefits Subtotal	\$ 191,949	\$ -	\$ -	-
Total Personnel Expenditures			\$ -	

Public Art Fund

Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Public Art	\$ 277,017	\$ 85,000	\$ -	\$ (85,000)
Total	\$ 277,017	\$ 85,000	\$ -	\$ (85,000)

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Reduction of Allocation	0.00	\$ (85,000)	\$ (85,000)
Adjustment to revenue and expenditure allocation from Transient Occupancy Tax Fund.			
Total	0.00	\$ (85,000)	\$ (85,000)

Economic Development

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
NON-PERSONNEL				
Supplies	\$ 3,414	\$ -	\$ -	-
Contracts & Services	273,603	85,000	-	(85,000)
<i>External Contracts & Services</i>	238,236	85,000	-	(85,000)
<i>Internal Contracts & Services</i>	35,367	-	-	-
NON-PERSONNEL SUBTOTAL	277,017	85,000	-	(85,000)
Total	\$ 277,017	\$ 85,000	\$ -	(85,000)

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Other Revenue	\$ 648,377	\$ -	\$ -	-
Transfers In	85,000	85,000	-	(85,000)
Total	\$ 733,377	\$ 85,000	\$ -	(85,000)

Successor Agency Admin & Project - CivicSD Fund

Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Economic Development	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326	\$ -
Total	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326	\$ -

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
NON-PERSONNEL				
Contracts & Services	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326	\$ -
<i>External Contracts & Services</i>	1,418,413	1,934,326	1,934,326	-
NON-PERSONNEL SUBTOTAL	1,418,413	1,934,326	1,934,326	-
Total	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326	\$ -

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Rev from Other Agencies	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326	\$ -
Total	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326	\$ -

Transient Occupancy Tax Fund*

Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Arts & Culture	\$ -	\$ -	\$ 11,806,910	\$ 11,806,910
Cultural Affairs	4,152,631	2,876,948	2,045,849	(831,099)
Total	\$ 4,152,631	\$ 2,876,948	\$ 13,852,759	\$ 10,975,811

*The list of allocations for Creative Communities San Diego and Organizational Support can be found at the end of this section.

Economic Development

Department Personnel

	FY2024 Budget	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Cultural Affairs	7.00	7.00	7.00	0.00
Total	7.00	7.00	7.00	0.00

Significant Budget Adjustments

	FTE	Expenditures	Revenue
Transfer of Arts Culture and Community Festivals Transfer of Arts, Culture and Community Festivals funding from Special Promotional Programs to the Cultural Affairs Division of the Economic Development Department.	0.00	\$ 12,704,560	\$ -
Salary and Benefit Adjustments Adjustments to reflect savings resulting from vacant positions for any period of the fiscal year, retirement contributions, retiree health contributions, and labor negotiations.	0.00	71,045	-
Non-Discretionary Adjustment Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.	0.00	2,373	-
Support for Information Technology Adjustment to expenditure allocations according to an annual review of information technology funding requirements.	0.00	(36,134)	-
Reduction of Non-Personnel Expenditures Reduction of non-personnel expenditures associated with contracts and services.	0.00	(100,000)	-
One-Time Additions and Annualizations Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in Fiscal Year 2025.	0.00	(790,000)	-
Reduction of Funding Allocations Reduction of external funding allocations for Creative Communities San Diego and Organizational Support Programs.	0.00	(897,650)	-
Total	0.00	\$ 10,975,811	\$ -

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
PERSONNEL				
Personnel Cost	\$ 834,490	\$ 927,350	\$ 1,000,634	\$ 73,284
Fringe Benefits	245,035	257,124	276,502	19,378
PERSONNEL SUBTOTAL	1,079,525	1,184,474	1,277,136	92,662
NON-PERSONNEL				
Supplies	\$ 11,984	\$ 9,440	\$ 9,505	\$ 65
Contracts & Services	2,895,414	1,429,487	12,348,705	10,919,218
<i>External Contracts & Services</i>	<i>2,808,164</i>	<i>1,370,153</i>	<i>12,290,921</i>	<i>10,920,768</i>

Economic Development

Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
<i>Internal Contracts & Services</i>	87,249	59,334	57,784	(1,550)
Information Technology	155,944	243,447	207,313	(36,134)
Energy and Utilities	5,676	5,100	5,100	-
Other	4,089	5,000	5,000	-
NON-PERSONNEL SUBTOTAL	3,073,106	1,692,474	12,575,623	10,883,149
Total	\$ 4,152,631	\$ 2,876,948	\$ 13,852,759	\$ 10,975,811

Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Other Revenue	\$ 610	\$ -	\$ -	-
Total	\$ 610	\$ -	\$ -	-

Personnel Expenditures

Job Number	Job Title / Wages	FY2024 Budget	FY2025 Budget	FY2026 Adopted	Salary Range	Total
FTE, Salaries, and Wages						
21000752	Arts Management Associate	2.00	2.00	2.00	\$ 85,285 - 103,085	\$ 206,170
20001101	Department Director	1.00	1.00	1.00	98,302 - 372,372	207,798
20001234	Program Coordinator	1.00	1.00	1.00	36,364 - 218,225	153,510
20001222	Program Manager	1.00	1.00	1.00	78,886 - 290,057	170,707
20000778	Public Art Program Administrator	2.00	2.00	2.00	95,528 - 115,774	225,571
	Vacation Pay In Lieu					36,878
FTE, Salaries, and Wages Subtotal		7.00	7.00	7.00		\$ 1,000,634

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Fringe Benefits				
Flexible Benefits	\$ 79,933	\$ 82,735	\$ 83,571	\$ 836
Insurance	1,223	-	-	-
Long-Term Disability	3,395	3,301	4,886	1,585
Medicare	12,622	13,224	13,975	751
Other Post-Employment Benefits	30,582	28,966	28,504	(462)
Retiree Medical Trust	2,085	2,280	2,410	130
Retirement 401 Plan	4,504	5,098	5,371	273
Retirement ADC	60,955	68,001	80,028	12,027
Risk Management Administration	9,020	9,702	11,662	1,960
Supplemental Pension Savings Plan	35,075	37,015	39,252	2,237
Unemployment Insurance	932	939	915	(24)
Workers' Compensation	4,711	5,863	5,928	65
Fringe Benefits Subtotal	\$ 245,035	\$ 257,124	\$ 276,502	\$ 19,378
Total Personnel Expenditures			\$ 1,277,136	

Economic Development

Organization / Program	FY2024 Actual	FY2025 Budget	FY2026 Adopted
ARTS, CULTURE, AND COMMUNITY FESTIVALS			
Creative Communities San Diego			
A Reason To Survive	\$ 5,000	\$ -	\$ 5,000
Adams Avenue Business Association	24,545	26,945	19,705
Alliance Francaise De San Diego	-	-	5,826
Armed Services YMCA - San Diego Branch	64,589	178,205	120,178
ASCENDtials	5,000	-	-
Asian Culture and Media Alliance	8,271	8,801	5,000
Asian Story Theater	5,000	5,000	5,000
Ballet Folklorica El Tapatio	5,000	-	5,000
Best Practice	11,724	12,475	7,602
BIPOC Support Foundation	-	-	8,992
Black San Diego Empowering Our Community dba Black San Diego	-	-	5,209
Bocón	35,469	46,894	30,257
Bodhi Tree Concerts	5,000	5,000	-
Boys & Girls Clubs of Northwest San Diego	20,736	-	23,317
California Lawyers for the Arts	71,939	76,548	46,647
Casa Familiar	37,943	40,374	24,603
Central San Diego Black Chamber of Commerce Education Foundation	-	-	5,000
Centro Cultural de la Raza	-	7,641	-
Chicano Park Steering Committee (via Via International)	5,000	-	-
City Heights Community Development Corporation	-	-	7,104
Contact Arts, dba San Diego Fringe Festival	111,486	118,628	41,260
CoTA (Collaborations: Teachers and Artists)	-	11,096	5,000
Creative Engagement dba Blanket Sounds	-	-	6,265
Design Forward Alliance	-	55,874	-
Director of Public Realm	-	7,747	-
Diamond Business Association, Inc.	5,891	-	-
DISCO RIOT	5,747	-	-
Dreams & Ducats	-	-	5,000
Educreate	-	-	5,000
Friends of International Friendship Park Inc.	-	-	16,311
FUNDSTUME	-	-	5,742
Fusion Movement Arts	4,250	-	-
Generation STEAM (former BIOCOM Institute)	87,165	-	49,144
Gente Unida	5,000	5,000	-
Get Empowered Today	-	7,068	-
Gray Area Foundation for the Arts	193,286	204,091	144,585
Hillcrest Business Improvement Association	9,928	19,172	-
House of Panama	5,000	5,000	-
Ilan-Lael Inc.	5,000	5,000	5,000
Indian Fine Arts Academy of San Diego	22,819	27,628	19,400
Installation Gallery	-	-	38,302
Italian American Art and Culture Association of San Diego	11,787	14,034	7,294
Karama	5,000	5,000	5,000
Karen Organization of San Diego	5,000	5,000	-
Kyoto Symposium Organization	77,772	84,347	-
La Jolla Kiwanis Foundation	4,250	-	-
La Maestra Family Clinic Inc.	69,302	72,679	39,012
Linda Vista Multi-Cultural Fair Inc.	8,402	8,941	5,448

Economic Development

Organization / Program	FY2024 Actual	FY2025 Budget	FY2026 Adopted
Little Saigon San Diego	16,143	23,096	-
Mandate Project Impact Inc.	18,991	25,027	19,201
Mariachi Scholarship Foundation	29,785	34,094	24,905
Media Heritage Inc.	10,134	9,560	6,299
Medium Photography Inc.	12,872	14,074	-
Monarch School Project	-	34,625	12,046
Mother Sponge Inc dba Set + Drift	4,250	5,000	5,000
Mundo Gardens	9,627	-	-
Musicians For Education Inc.	26,234	19,976	17,001
North Park Organization of Business	-	25,296	-
Ocean Beach Merchants Association Inc.	21,870	24,851	15,052
Old Town Chamber of Commerce	5,000	-	-
Olongapo Disco (via Jacobs Center for Neighborhood Innovation)	11,031	-	5,000
Pacific Beach Community Development Corp	12,653	17,906	8,948
Pacific Beach Town Council	6,760	7,157	-
Particle FM	-	-	5,000
PASACAT Inc.	15,920	-	-
Paving Great Futures	17,675	-	-
Point Loma Summer Concerts	14,638	-	-
Poway Center for the Performing Arts Foundation	11,960	11,724	-
RISE San Diego	-	-	5,000
Rock N Roll Camp for Girls San Diego	-	-	5,000
Rolando Community Council Inc.	6,221	7,447	5,000
Saikat	-	23,071	24,909
San Diego African American Museum of Fine Art	5,891	-	-
San Diego Alpha Foundation	-	5,000	5,000
San Diego American Indian Health Center	-	-	5,000
San Diego Art Matters	-	-	9,933
San Diego Bird Alliance formerly San Diego Audubon Society	23,034	25,836	17,324
San Diego Diplomacy Council	-	-	67,890
San Diego Entertainment Arts Guil	5,000	-	-
San Diego Film Foundation	144,233	152,620	94,215
San Diego Guild of Puppetry Inc.	12,840	16,933	-
San Diego LGBT Pride	204,091	204,091	376,564
San Diego Made	-	7,366	27,421
San Diego Parks Foundation	-	25,102	15,296
San Diego Performing Arts League	-	5,000	-
San Diego State University Research Foundation for KPBS	21,985	26,446	20,742
San Diego Synergy Arts Network	-	5,000	-
San Diego Underground Arts	-	5,000	-
San Diego Urban Warriors Inc	15,113	-	-
Scripps Theatre Arts	4,847	-	-
Sherman Heights Community Center	5,305	5,000	5,000
Sisters Of St. James Productions	-	-	5,000
Speed of Change Inc.	15,940	-	-
Spirit of the Fourth Inc.	9,284	9,944	5,000
T3 Triple Threat Youth Mentors	-	5,000	5,000
Teatro San Diego	6,910	5,000	5,000
The Bon Temps Social Club of San Diego	104,441	115,781	85,801
The Cooper Family Foundation	9,288	14,632	9,339
The High Steppers Drill Team	22,046	24,259	16,474
The San Diego River Park Foundation	-	-	5,000

Economic Development

Organization / Program	FY2024 Actual	FY2025 Budget	FY2026 Adopted
Tiltshift Dance	-	-	5,000
transcenDANCE Youth Arts Project	22,275	-	-
Traveling Stories	4,250	-	-
Tuyo Theatre Inc.	-	-	12,335
Two Rooms	-	5,000	-
VAPA Foundation	156,191	25,810	15,113
Via International	-	-	12,730
Vietnamese American Youth Alliance Corp.	-	-	10,563
Viet Vote	5,000	5,000	-
Creative Communities San Diego Subtotal	\$ 1,992,030	\$ 2,040,912	\$ 1,717,304
Organizational Support			
Art of Elan	\$ 35,893	\$ 36,516	\$ 36,765
Art Produce	6,978	10,000	-
Artreach	60,718	66,907	82,124
Arts Education Connection San Diego	81,169	67,347	52,100
Bach Collegium San Diego	39,868	42,412	41,220
Backyard Renaissance	9,959	15,369	15,378
Balboa Art Conservation Center	61,425	105,830	53,171
Balboa Park Cultural Partnership	182,573	210,327	212,153
Balboa Park Online Collaborative Inc.	102,028	64,120	68,872
Blindspot Collective	25,197	24,030	20,852
Camarada	28,221	29,713	27,692
Center for World Music	36,886	-	53,143
Centro Cultural de la Raza	5,000	-	42,108
Choral Consortium of San Diego	5,893	10,000	10,000
City Ballet, Inc.	87,896	95,784	85,120
Classics for Kids, Inc.	32,036	47,856	39,900
CoTA (Collaborations: Teachers and Artists)	54,448	-	-
Culture Shock Dance Troupe, Inc.	33,148	49,229	68,066
Cygnnet Theatre Company	127,243	156,308	143,929
DanzArts	-	10,000	10,000
DISCO RIOT	-	-	28,242
Diversions Theater Productions Inc.	115,772	95,417	98,237
Encore Vocal Ensemble of San Diego	-	10,000	10,000
Fern Street Community Arts, Inc.	55,530	55,132	59,419
Finest City Performing Arts, Inc., dba San Diego Gay Men's Chorus Inc.	33,366	53,129	29,497
Gaslamp Quarter Historical Foundation	49,238	31,840	39,946
Get Empowered Today	15,265	-	-
Guitars in the Classroom	83,429	71,044	58,935
Hausmann Quartet Foundation	16,149	24,854	18,380
Isadoranow Foundation	-	22,415	29,589
Japanese Friendship Garden Society of San Diego	270,549	230,276	216,698
La Jolla Historical Society	105,962	118,609	111,578
La Jolla Music Society	312,508	305,613	273,222
La Jolla Symphony and Chorus Association	54,050	30,613	45,566
Lambda Archives of San Diego	27,416	29,927	10,000
Lao Community Cultural Center of San Diego	7,625	10,000	10,000
Library Association of La Jolla	110,100	113,846	81,203
Loud Fridge Theatre Group	-	10,000	10,000
Mainly Mozart, Inc.	146,942	149,822	125,096
Malashock Dance & Company	41,977	60,749	48,499

Economic Development

Organization / Program	FY2024 Actual	FY2025 Budget	FY2026 Adopted
Maritime Museum Association of San Diego	202,870	213,640	181,046
Media Arts Center San Diego	130,773	110,101	106,963
Mid-City Community Music	33,295	-	-
Mingei International Inc.	238,864	221,405	197,326
Mojalet Dance Collective	12,270	16,930	17,421
MOXIE Theatre, Inc.	45,497	39,473	44,250
Museum of Contemporary Art San Diego	384,153	273,062	341,323
Music Company Tmc	-	-	13,254
New Americans Museum	34,580	29,008	30,828
NTC Foundation	282,215	277,114	225,823
Old Globe Theatre	437,363	393,533	382,057
Opera NEO	96,207	38,876	56,518
Opera4Kids	6,123	-	-
Otic Theater Collective	-	16,821	21,947
Outside the Lens	77,569	134,117	129,351
Pacific Arts Movement	63,453	61,828	48,301
Persian Cultural Center	39,022	37,517	47,168
Playwrights Project	38,006	40,795	55,516
Project [BLANK]	5,000	10,000	15,966
Prophet World Beat Productions	31,859	35,947	33,029
Putnam Foundation, dba Timken Museum of Art	201,157	179,645	188,499
Resounding Joy Inc.	47,996	49,004	53,689
Reuben H. Fleet Science Center	366,274	308,870	304,639
Revision Project	-	26,555	30,633
SACRA/PROFANA	12,130	19,309	18,551
San Diego Air & Space Museum	323,760	282,530	253,800
San Diego Archaeological Center	33,521	35,638	34,219
San Diego Architectural Foundation	19,226	18,575	18,399
San Diego Art Institute	56,627	69,118	66,764
San Diego Automotive Museum	132,497	109,150	107,159
San Diego Ballet	66,390	71,665	59,772
San Diego Center for Jewish Culture	82,593	82,489	91,983
San Diego Chapter of Sweet Adelines Intl	7,869	11,229	10,000
San Diego Children's Choir	56,753	74,510	69,937
San Diego Chinese Historical Society and Museum	16,413	21,964	28,276
San Diego Civic Youth Ballet	63,924	74,322	71,799
San Diego Collaborative Arts Project	-	18,789	23,213
San Diego Comic Convention	253,320	387,441	342,251
San Diego Craft Collective	18,132	25,323	-
San Diego Dance Theater	46,516	45,713	35,122
San Diego Early Music Society	17,207	24,650	38,930
San Diego Filipino Cinema	13,026	-	14,424
San Diego Historical Society	138,832	69,737	61,659
San Diego Jazz Ventures Inc.	-	-	11,052
San Diego Junior Theatre	91,144	89,213	87,594
San Diego Master Chorale	-	37,828	36,879
San Diego Model Railroad Museum, Inc.	92,894	76,106	92,436
San Diego Museum Council Inc.	19,736	18,473	20,253
San Diego Museum of Art	346,142	390,371	303,520
San Diego Museum of Us	181,069	146,908	138,772
San Diego Musical Theatre	54,244	71,659	71,232
San Diego Opera Association	335,874	302,714	270,293

Economic Development

Organization / Program	FY2024 Actual	FY2025 Budget	FY2026 Adopted
San Diego Society of Natural History, dba San Diego Natural History Museum	373,740	374,268	343,195
San Diego Symphony Orchestra Association	421,330	345,985	268,412
San Diego Urban Warriors Inc	-	-	10,100
San Diego Watercolor Society	28,709	36,514	33,093
San Diego Women's Chorus	17,203	19,800	-
San Diego Writers, Ink	22,552	21,626	20,229
San Diego Young Artists Music Academy	10,781	11,054	13,688
San Diego Youth Symphony and Conservatory	152,222	139,605	142,080
Save Our Heritage Organisation	75,247	53,728	44,937
Scripps Ranch Theatre	21,525	20,664	10,000
So Say We All	16,023	-	16,145
Southern California Ballet (formerly Black Mountain Dance Foundation)	60,306	68,750	65,645
Space 4 Art, Inc.	40,244	40,682	41,444
Spreckels Organ Society	52,367	49,016	36,687
Tap Fever Studios	15,913	23,617	21,411
The AjA Project	55,569	41,459	38,888
The David's Harp Foundation	80,578	60,170	-
The House of China	5,406	10,000	12,529
The Italian Cultural Center of San Diego	21,403	16,548	14,785
The New Children's Museum	170,586	250,309	223,243
The Rosin Box Project Inc.	32,872	35,036	48,492
The Roustabouts	16,939	14,634	13,953
Theater and Arts Foundation of San Diego, dba as La Jolla Playhouse	406,779	417,784	383,884
transcenDANCE Youth Arts Project	-	71,195	85,125
Trinity One Theatre Troupe, Inc.	16,403	39,037	63,563
Unscripted Learning	13,894	22,018	19,987
Vanguard Culture	6,354	10,456	15,205
Villa Musica	89,952	90,715	94,563
Visions Museum of Textile Art	39,647	24,570	21,162
Voices of Our City Choir	-	110,357	89,024
Westwind Brass	-	10,000	10,000
Wheelchair Dancers Organization	-	11,763	10,000
Women's History Reclamation Project, dba Women's Museum of California	17,258	28,245	41,705
Words Alive	-	75,390	-
Write Out Loud	19,963	31,077	17,903
Youth Philharmonic Orchestra	31,664	32,877	47,993
Organizational Support Subtotal	\$ 10,050,271	\$ 10,163,648	\$ 9,589,606

Economic Development

Revenue and Expense Statement (Non-General Fund)

Airports Fund	FY2024 *** Actual	FY2025* Budget	FY2026** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 15,042,526	\$ 12,881,413	\$ 11,051,977
Continuing Appropriation - CIP	5,343,228	8,507,357	7,279,130
TOTAL BALANCE AND RESERVES	\$ 20,385,754	\$ 21,388,770	\$ 18,331,107
REVENUE			
Charges for Services	\$ 1,073,188	\$ 1,224,562	\$ 1,136,022
Other Revenue	116,671	-	-
Revenue from Use of Money and Property	8,455,641	7,756,718	7,756,718
TOTAL REVENUE	\$ 9,645,501	\$ 8,981,280	\$ 8,892,740
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 30,031,255	\$ 30,370,050	\$ 27,223,847
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 1,450,368	-	\$ 1,500,000
TOTAL CIP EXPENSE	\$ 1,450,368	\$ -	\$ 1,500,000
OPERATING EXPENSE			
Personnel Expenses	\$ 1,928,891	\$ 2,232,310	\$ 2,615,713
Fringe Benefits	852,689	973,801	1,196,228
Supplies	194,077	203,389	206,558
Contracts & Services	3,117,596	3,861,298	5,539,072
Information Technology	232,919	265,960	219,223
Energy and Utilities	849,004	774,405	890,197
Other Expenses	3,070	6,000	6,000
Transfers Out	-	844	844
Capital Expenditures	13,871	18,000	218,000
TOTAL OPERATING EXPENSE	\$ 7,192,117	\$ 8,336,007	\$ 10,891,835
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ -	\$ -	\$ 500,000
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ -	\$ -	\$ 500,000
TOTAL EXPENSE	\$ 8,642,485	\$ 8,336,007	\$ 12,891,835
RESERVES			
Continuing Appropriation - CIP	\$ 8,507,357	\$ 8,507,357	\$ 6,779,130
TOTAL RESERVES	\$ 8,507,357	\$ 8,507,357	\$ 6,779,130
BALANCE	\$ 12,881,413	\$ 13,526,686	\$ 7,552,882
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 30,031,255	\$ 30,370,050	\$ 27,223,847

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.

***The FY 2024 Actual column includes accounting adjustments to accurately reflect fund balance and, therefore, may not directly reflect the data included in the department tables.

Economic Development

Revenue and Expense Statement (Non-General Fund)

Concourse and Parking Garages Operating Fund	FY2024 Actual	FY2025* Budget	FY2026** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 2,003,984	\$ 2,491,497	\$ 806,479
TOTAL BALANCE AND RESERVES	\$ 2,003,984	\$ 2,491,497	\$ 806,479
REVENUE			
Charges for Services	\$ 1,425	\$ 300,000	\$ -
Other Revenue	27	-	-
Revenue from Use of Money and Property	2,774,373	2,918,267	2,986,732
TOTAL REVENUE	\$ 2,775,825	\$ 3,218,267	\$ 2,986,732
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 4,779,809	\$ 5,709,764	\$ 3,793,211
OPERATING EXPENSE			
Personnel Expenses	\$ 154,553	\$ 187,982	\$ 185,218
Fringe Benefits	54,626	65,022	68,707
Supplies	15,208	57,800	53,500
Contracts & Services	2,042,588	2,624,215	2,633,931
Information Technology	20,606	14,736	12,788
Energy and Utilities	732	394,238	388,111
Other Expenses	-	500	-
Transfers Out	-	1,395,631	442,866
TOTAL OPERATING EXPENSE	\$ 2,288,313	\$ 4,740,124	\$ 3,785,121
TOTAL EXPENSE	\$ 2,288,313	\$ 4,740,124	\$ 3,785,121
BALANCE	\$ 2,491,497	\$ 969,640	\$ 8,090
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 4,779,809	\$ 5,709,764	\$ 3,793,211

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.

Economic Development

Revenue and Expense Statement (Non-General Fund)

PETCO Park Fund	FY2024 Actual	FY2025* Budget	FY2026** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 3,134,860	\$ 4,706,014	\$ 989,633
TOTAL BALANCE AND RESERVES	\$ 3,134,860	\$ 4,706,014	\$ 989,633
REVENUE			
Other Revenue	\$ 2,001,246	\$ 1,430,000	\$ 2,084,759
Revenue from Use of Money and Property	5,502,691	5,822,762	5,986,874
Transfers In	13,928,588	7,788,625	10,423,403
TOTAL REVENUE	\$ 21,432,525	\$ 15,041,387	\$ 18,495,036
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 24,567,385	\$ 19,747,401	\$ 19,484,669
OPERATING EXPENSE			
Personnel Expenses	\$ 183,880	\$ -	\$ -
Fringe Benefits	191,949	-	-
Supplies	-	936	936
Contracts & Services	10,222,289	9,897,139	9,905,018
Information Technology	3,182	3,157	-
Energy and Utilities	3,845	14,059	14,431
Transfers Out	9,256,227	9,538,625	9,541,125
TOTAL OPERATING EXPENSE	\$ 19,861,371	\$ 19,453,916	\$ 19,461,510
TOTAL EXPENSE	\$ 19,861,371	\$ 19,453,916	\$ 19,461,510
BALANCE	\$ 4,706,014	\$ 293,485	\$ 23,159
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 24,567,385	\$ 19,747,401	\$ 19,484,669

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.

Economic Development

Revenue and Expense Statement (Non-General Fund)

Public Art Fund	FY2024 Actual	FY2025* Budget	FY2026** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ -	\$ -	642,788
Continuing Appropriation - CIP	280,473	70,473	-
Continuing Appropriation - Operating	6,789,848	7,236,209	7,148,209
TOTAL BALANCE AND RESERVES	\$ 7,070,321	\$ 7,306,682	\$ 7,790,997
REVENUE			
Other Revenue	\$ 648,377	\$ -	-
Transfers In	85,000	85,000	-
TOTAL REVENUE	\$ 733,377	\$ 85,000	\$ -
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 7,803,698	\$ 7,391,682	\$ 7,790,997
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 10,000	\$ -	-
TOTAL CIP EXPENSE	\$ 10,000	\$ -	\$ -
OPERATING EXPENSE			
Supplies	\$ 3,414	\$ -	-
Contracts & Services	273,603	85,000	-
TOTAL OPERATING EXPENSE	\$ 277,017	\$ 85,000	\$ -
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 210,000	\$ 70,473	-
Operating Expenditures	3,414	-	-
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 213,414	\$ 70,473	\$ -
TOTAL EXPENSE	\$ 497,017	\$ 155,473	\$ -
RESERVES			
Continuing Appropriation - CIP	\$ 70,473	\$ -	-
Continuing Appropriation - Operating	7,236,209	7,236,209	7,148,209
TOTAL RESERVES	\$ 7,306,682	\$ 7,236,209	\$ 7,148,209
BALANCE	\$ -	\$ -	\$ 642,788
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 7,803,698	\$ 7,391,682	\$ 7,790,997

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.

Economic Development

Revenue and Expense Statement (Non-General Fund)

Successor Agency Admin & Project - CivicSD Fund	FY2024 Actual	FY2025* Budget	FY2026** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ -	\$ -	-
TOTAL BALANCE AND RESERVES	\$ -	\$ -	-
REVENUE			
Revenue from Other Agencies	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326
TOTAL REVENUE	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326
OPERATING EXPENSE			
Contracts & Services	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326
TOTAL OPERATING EXPENSE	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326
TOTAL EXPENSE	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326
BALANCE	\$ -	\$ -	-
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 1,418,413	\$ 1,934,326	\$ 1,934,326

* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

** Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.