

## Mission Bay and Balboa Park Improvement Fund



### Description

The Mission Bay/Balboa Park Improvement Fund allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Department of Finance.

# Mission Bay and Balboa Park Improvement Fund

## Department Summary

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
FTE Positions	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	-
Non-Personnel Expenditures	1,434,257	862,936	904,333	41,397
<b>Total Department Expenditures</b>	<b>\$ 1,434,257</b>	<b>\$ 862,936</b>	<b>\$ 904,333</b>	<b>\$ 41,397</b>
<b>Total Department Revenue</b>	<b>\$ 1,447,824</b>	<b>\$ 862,936</b>	<b>\$ 904,333</b>	<b>\$ 41,397</b>

## Mission Bay/Balboa Park Improvement Fund

### Department Expenditures

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Mission Bay/Balboa Park Improvement Fund	\$ 1,434,257	\$ 862,936	\$ 904,333	\$ 41,397
<b>Total</b>	<b>\$ 1,434,257</b>	<b>\$ 862,936</b>	<b>\$ 904,333</b>	<b>\$ 41,397</b>

### Significant Budget Adjustments

	FTE	Expenditures	Revenue
<b>Balboa Park Tram</b>	0.00	\$ 41,397	\$ -
Addition of non-personnel expenditures to support operating and maintenance costs for the Balboa Park Tram.			
<b>Transient Occupancy Tax (TOT) Fund Support</b>	0.00	-	41,397
Adjustment to reflect revised revenue projections related to TOT Fund support of the Mission Bay and Balboa Park Improvement Fund.			
<b>Total</b>	<b>0.00</b>	<b>\$ 41,397</b>	<b>\$ 41,397</b>

### Expenditures by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
<b>NON-PERSONNEL</b>				
Contracts & Services	\$ 674,825	\$ 827,936	\$ 869,333	\$ 41,397
<i>External Contracts &amp; Services</i>	674,825	797,936	839,333	41,397
<i>Internal Contracts &amp; Services</i>	-	30,000	30,000	-
Energy and Utilities	21,432	35,000	35,000	-
Transfers Out	738,000	-	-	-
<b>NON-PERSONNEL SUBTOTAL</b>	1,434,257	862,936	904,333	41,397
<b>Total</b>	<b>\$ 1,434,257</b>	<b>\$ 862,936</b>	<b>\$ 904,333</b>	<b>\$ 41,397</b>

### Revenues by Category

	FY2024 Actual	FY2025 Budget	FY2026 Adopted	FY2025-2026 Change
Transfers In	\$ 1,447,824	\$ 862,936	\$ 904,333	\$ 41,397
<b>Total</b>	<b>\$ 1,447,824</b>	<b>\$ 862,936</b>	<b>\$ 904,333</b>	<b>\$ 41,397</b>

# Mission Bay and Balboa Park Improvement Fund

## Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY2024 Actual	FY2025* Budget	FY2026** Adopted
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 109,545	\$ 123,113	\$ 123,113
<b>TOTAL BALANCE AND RESERVES</b>	<b>\$ 109,545</b>	<b>\$ 123,113</b>	<b>\$ 123,113</b>
REVENUE			
Transfers In	\$ 1,447,824	\$ 862,936	\$ 904,333
<b>TOTAL REVENUE</b>	<b>\$ 1,447,824</b>	<b>\$ 862,936</b>	<b>\$ 904,333</b>
<b>TOTAL BALANCE, RESERVES, AND REVENUE</b>	<b>\$ 1,557,369</b>	<b>\$ 986,049</b>	<b>\$ 1,027,446</b>
OPERATING EXPENSE			
Contracts & Services	\$ 674,825	\$ 827,936	\$ 869,333
Energy and Utilities	21,432	35,000	35,000
Transfers Out	738,000	-	-
<b>TOTAL OPERATING EXPENSE</b>	<b>\$ 1,434,257</b>	<b>\$ 862,936</b>	<b>\$ 904,333</b>
<b>TOTAL EXPENSE</b>	<b>\$ 1,434,257</b>	<b>\$ 862,936</b>	<b>\$ 904,333</b>
<b>BALANCE</b>	<b>\$ 123,113</b>	<b>\$ 123,113</b>	<b>\$ 123,113</b>
<b>TOTAL BALANCE, RESERVES, AND EXPENSE</b>	<b>\$ 1,557,369</b>	<b>\$ 986,049</b>	<b>\$ 1,027,446</b>

\* At the time of publication, audited financial statements for Fiscal Year 2025 were not available. Therefore, the Fiscal Year 2025 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2025 Adopted Budget, while the beginning Fiscal Year 2025 balance amount reflects the audited Fiscal Year 2024 ending balance.

\*\* Fiscal Year 2026 Beginning Fund Balance reflects the projected Fiscal Year 2025 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2025.