Election Bulletin

CITY OF SAN DIEGO DEFINED CONTRIBITION PLANS TRUSTEE BOARD

Election Dates: Nov. 14 – Nov. 20, 2025

The following 401k plan participants will be part of an election to fill a vacancy on the City's Defined Contribution Plans Trustee Board. The selected candidate will serve on the board from 2026 to 2028. Each candidate has prepared a brief statement, which is included below in alphabetical order.

Stanley F. Martinez

Senior Investment Officer, Office of the City Treasurer
Years employed with City: 2

Statement:
Insights and experience from over three decades in institutional investment management allow me to ask the right questions and inspire better outcomes for you, my fellow 401(k) participant. At Goldman Sachs, AllianceBernstein, Legal & General and PNC where I held fund manager or research roles, I met or exceeded performance benchmarks consistently. In fiscal 2024/5, funds I co-managed on behalf of City Treasury earned a record level of annual income ($104.8mm) at a rate exceeding public fund peers across California. I hold the Chartered Financial Analyst (CFA®) designation and serve as Vice President and Board member for CFA® Society San Diego. I also hold an MBA from Yale's School of Management, and a BS in Economics with a Finance concentration from the University of Pennsylvania's Wharton School. I graduated from St. Augustine High School. Count on my commitment to continuous improvement, openness, alignment with colleagues, and service to my hometown's fellow servants.

Sal Younan

Assistant Civil Engineer, Engineering & Capital Projects
Years employed with City: 10

Statement:
Current MEA Representative to ECP. 10 years with City of San Diego. I would like your vote of confidence in these testing times to be your trustee and ensure that our retirement contributions are safely and properly contributed to the different available 401(K) retirement funds. For an employer the size of City of San Diego whose employees' total contribution sum to a massive amount of Principal's managed assets, I believe City employees should be more informed on the different available funds by Principal (via training or informational videos). 401(K) is now especially significant given that employees hired after 2009 are now essentially forced to work into their mid 60s to receive the supposed benefits of retiring with a government agency, benefits that were widely available to the previous generation of City employees in their 50s.