

RESOLUTION OMPFA-39

RESOLUTION OF THE OTAY MESA ENHANCED
INFRASTRUCTURE FINANCING DISTRICT PUBLIC
FINANCING AUTHORITY APPROVING THE FISCAL YEAR
2025 ANNUAL REPORT, ANNUAL REVIEW OF THE
INFRASTRUCTURE FINANCING PLAN, AND RELATED
ACTIONS.

RECITALS

The Board of the Otay Mesa Enhanced Infrastructure Financing District Public Financing Authority (Authority) adopts this Resolution based on the following:

A. The California Legislature enacted California Government Code sections 53398.50 through 53398.88 (EIFD Laws) authorizing cities and counties to establish enhanced infrastructure financing districts and use specified property tax increment revenue generated within such districts to finance certain infrastructure and community benefit projects.

B. The Council of the City of San Diego (Council) adopted Resolution R-310937 (Feb. 13, 2017), as amended by Resolution R-310971 (Mar. 15, 2017), determining that it will be beneficial to the City of San Diego (City) to establish, and stating the Council's intent to establish, the Otay Mesa Enhanced Infrastructure Financing District (District) with boundaries coterminous with the Otay Mesa Community Planning Area.

C. The Council adopted Resolution R-310938 (Feb. 13, 2017), establishing the Authority to act as the governing board of the District.

D. The Authority adopted an Infrastructure Financing Plan for the District and formed the District by Resolution OMPFA-2 (Jul. 24, 2017).

E. On October 9, 2019, Assembly Bill 116 (AB 116) was passed to amend existing EIFD Laws.

F. Among the changes to the EIFD Laws implemented by AB 116 was the requirement that the Authority adopt an annual report on or before June 30 of each year after holding a public hearing and review the District's Infrastructure Financing Plan, at least annually, and make any amendments that are necessary and appropriate.

G. The Authority has performed a review of the District's proposed Fiscal Year 2025 Annual Report.

ACTION ITEMS

Be it resolved by the Board of the Otay Mesa Enhanced Infrastructure Financing District Public Financing Authority:

1. The District's Fiscal Year 2025 Annual Report, as set forth in Attachment 1 submitted with the docket materials accompanying this Resolution, is approved by the Authority.
2. The Authority has performed its annual review of the Infrastructure Financing Plan and determined that no amendments are necessary or appropriate.

PASSED AND ADOPTED by the Otay Mesa Enhanced Infrastructure Financing District Public Financing Authority at a duly noticed meeting held on February 26, 2026.

Vivian Moreno
Chair