



FUNDS COMMISSION AGENDA

March 23, 2026

11:00 AM

In-Person Meeting

San Diego Central Library

The Kathy and Dan Sullivan Library Commission Room, 9th Floor

330 Park Boulevard

San Diego, CA 92101

The meeting will be recorded and available for viewing on the City's PublicMeetings

YouTube channel located [HERE](#)

San Diego, CA

For information, contact Peggy Rodriguez, Office of Boards
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*Agenda Item Public Comment – In lieu of in-person attendance, members of the public may submit their comments using the [webform](#). If using the webform, indicate the agenda item number you wish to submit a comment for. Instructions for word limitations and deadlines are noted on the webform. On the webform, members of the public should select Funds Commission. **DISCLAIMER:** Please note that comments and information provided via this form are public record submitted by members of the public. Additionally, these comments are posted as submitted. The Funds Commission will make no attempt to identify or remove duplicates to avoid removing corrections or supplemental comments. The City may refuse to display comments or information if it includes obscenity, defamation, fraud, incitement, speech integral to criminal conduct, and child pornography.*

ROLL CALL

APPROVAL OF MINUTES

November 12, 2025

INFORMATIONAL ITEMS – The following items are informational only. No action will be taken by the Commission:

- I. Introduction from Northern Trust's new Portfolio Advisor – Peter Stutz
- II. Report from Northern Trust Regarding Mt. Hope Cemetery Fund Investment and Performance Review – Peter Stutz
- III. Report from Segal Marco Advisors Regarding Business and Economic Outlook – Steven Cottle

IV. Report from Segal Marco Advisors Regarding the Performance of the following Funds – Steven Cottle

- a. Edwin A. Benjamin Memorial Fund
- b. Jane Cameron La Jolla Library Fund
- c. Phillip L. Green Memorial Fund
- d. Los Penasquitos Canyon Preserve Fund
- e. Gladys Edna Peters Memorial Fund
- f. Effie E. Sergeant Memorial Fund

ACTION ITEMS

- I. Funds Allocation Analysis from Segal Marco Advisors – Jeff Nipp
- II. Investment Policy Review for the Mt. Hope Cemetery Fund from Northern Trust – Peter Stutz
- III. Investment Policy Review for all funds except the Mt. Hope Cemetery Fund from Segal Marco Advisors – Jeff Nipp
- IV. Rebalancing Recommendation from Segal Marco Advisors – Travis Rego

COMMENTS FROM COMMISSIONERS, STAFF

NON-AGENDA PUBLIC COMMENT

This portion of the agenda provides an opportunity for members of the public to address the Commission on items of interest within the jurisdiction of the Commission. Comments are limited to three (3) minutes and are non-debatable. To exercise this right, members of the public must submit a Public Comment Request form prior to the meeting. At the conclusion of the comment, the Commission Chair has the discretion to determine appropriate disposition of the matter. Pursuant to open meeting laws, no discussion or action, other than a referral, shall be taken by the Commission on any issue brought forth under Non-Agenda Public Comment.

SCHEDULING OF NEXT MEETING

ADJOURNMENT