

DEFINED CONTRIBUTION PLANS TRUSTEE MEETING SUMMARY

Thursday, February 26, 2026

The Defined Contribution Plans Trustee Board of the City of San Diego held its regularly scheduled meeting on Thursday, February 26, 2026. The meeting was conducted in person at the City Administration Building; 202 C Street, San Diego, CA 92101. The meeting was called to order at 1:37 p.m. by Quennelle Allen.

1. ACTION ITEMS

A. Roll Call

Trustees Present: Carina Coleman, Elizabeth Correia, Stanley Martinez

Trustees Absent: Angela Colton, Gregg Rademacher

Staff present: Quennelle Allen, Thomas J. Brady

Presenters: Ed Ruppert (Principal) and Jeffrey Nipp and Steven Cottle (Segal Marco)

B. Dispense with the reading and approval of the minutes of November 17, 2026

MOTION TO ACCEPT THE MINUTES OF November 17, 2026: Elizabeth Correia
SECOND: Stanley Martinez

PASS (3-0)

C. Election of New Chairperson for Two-Year Term Beginning February 26, 2026

MOTION TO ELECT CARINA COLEMAN: Carina Coleman
SECOND: Elizabeth Correia

PASS (3-0)

D. Capital Group/American Funds Target Date Funds Discussion and Approval of Transition to Commingled Investment Trusts

MOTION TO APPROVE TRANSITION: Carina Coleman
SECOND: Stanley Martinez

PASS (3-0)

2. STAFF REPORTS AND INFORMATIONAL ITEMS

A. Segal Marco Fourth Quarter Investment Report

Jeffrey Nipp

B. Principal Fourth Quarter Report

Ed Ruppert

3. COMMENTS FROM TRUSTEES, STAFF, ADMINISTRATOR, ATTORNEY

4. PUBLIC COMMENT

5. NEXT MEETING

Thursday, May 28, 2026

6. ADJOURNMENT

Meeting adjourned at 2:36 pm

Backup documentation is available from the Risk Management Department