



Housing Cooperatives

- Housing cooperatives are a form of shared homeownership where residents of the housing development own a share in a cooperative corporation rather than owning an individual home.
- The housing cooperative owns the entire property, and each household owns one share that gives them the right to occupy a home.
- Residents collectively own and manage the property through the cooperative.

How do housing cooperatives work?

- They are managed by residents through an elected board.
- Housing cooperatives often obtain financing for the entire development rather than individual households obtaining separate mortgages.
- New residents are typically approved by the cooperative's board and purchase a share according to set bylaws.

How can they offer affordable housing?

- They can choose to manage how much their equity grows, keeping the share and individual home prices affordable within the cooperative.
- Limited-equity housing cooperatives limit how much share prices can increase over time.
- Zero-equity housing cooperatives' share prices remain unchanged over time.
- These restrictions help maintain long-term affordability for future residents.

What are the benefits?



They can provide homeownership opportunities at lower costs than market-rate housing.



They can help preserve long-term affordability.



They can prevent displacement by allowing working families to remain in their communities.



Residents can build wealth through reduced housing costs and increased savings.

How many housing cooperatives are operating today?



6,000

HOUSING COOPERATIVES IN THE U.S.
HOUSING 1.5 MILLION PEOPLE

25,000 HOUSEHOLDS LIVING IN

250

HOUSING COOPERATIVES IN CA

3

HOUSING COOPERATIVES
IN SAN DIEGO COUNTY

