



FUNDS COMMISSION MINUTES

May 12, 2026

10:00 AM

Online and In-Person Meeting

San Diego Central Library

The Kathy and Dan Sullivan Library Commission Room, 9th Floor

330 Park Boulevard

San Diego, CA 92101

Online meeting available for viewing on the City's Public Meetings YouTube channel

PRESENT:

Skyler McCurine, Chair Commissioner
Colin Dowd, Vice Chair Commissioner
David Harding, Commissioner
Elizabeth Correia, City Treasurer

OTHERS PRESENT:

Marguerite Middaugh, Deputy City Attorney
Peter Stutz, Northern Trust
Marina Malkhasova, Northern Trust
Jeff Nipp, Segal Marco Advisors
Travis Rego, Segal Marco Advisors
Steven Cottle, Segal Marco Advisors
Peggy Rodriguez, Office of Boards and Commission Liaison
Tina Wilson, Supervising Accountant, Office of the City
Treasurer

CALL TO ORDER:

The May 12, 2026 Funds Commission Meeting was called to order by Funds Commission Chair Skyler McCurine at 10:00 AM.

APPROVAL OF MINUTES:

Upon motion duly made by Vice Chair Commissioner Colin Dowd and seconded by Commissioner David Harding, the March 23, 2026 Funds Commission Minutes were approved with no corrections.

INFORMATIONAL ITEMS:

- I. Report from Northern Trust Regarding Mt. Hope Cemetery Fund Investment and Performance Review - Peter Stutz
- II. Mt. Hope Cemetery Perpetuity Fund Follow-up Discussion from March 23, 2026 Meeting
- Elizabeth Correia
 - o Revenues vs. Expenses

- General Fund Subsidy

III. Report from Segal Marco Advisors Regarding Business and Economic Outlook – Steven Cottle

IV. Report from Segal Marco Advisors Regarding the Performance of the following Funds – Steven Cottle

- a. Edwin A. Benjamin Memorial Fund
 - b. Jane Cameron La Jolla Library Fund
 - c. Phillip L. Green Memorial Fund
 - d. Los Penasquitos Canyon Preserve Fund
 - e. Gladys Edna Peters Memorial Fund
 - f. Effie E. Sergeant Memorial Fund
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ACTION ITEMS:

I. Rebalancing Recommendation from Segal Marco Advisors – Travis Rego

Mr. Rego recommended to rebalance the Los Penasquitos, Benjamin, Cameron and Green funds for Fixed Income as they are below target.

Motion was made by Vice Chair Commissioner Colin Dowd and seconded by Chair Commissioner Skyler McCurine to accept the rebalancing recommendation. The motion passed unanimously.

This will be a standing action item for future meetings.

COMMENTS FROM COMMISSIONERS, STAFF

None.

NON-AGENDA PUBLIC COMMENT

None.

SCHEDULING OF NEXT MEETING

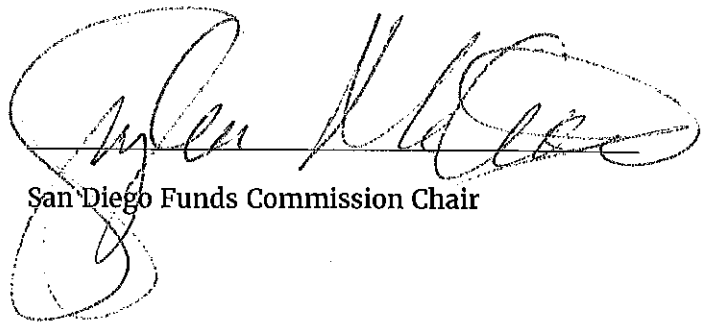
The next meeting will be August 25, 2026 at 10:00 AM.

ADJOURNMENT

The meeting was adjourned at 11:00 AM by Funds Commission Chair, Skyler McCurine.

Respectfully submitted,

Peggy Rodriguez, Supervising Accountant, Office of the City Treasurer



San Diego Funds Commission Chair