Description

The Capital Outlay Fund was established per Section 77 of Article VII of the City Charter to hold all monies derived from taxation required or needed for capital outlay expenditures, as well as revenue proceeds from the sale of City-owned property. The Capital Outlay Fund is used exclusively for the acquisition, construction, and completion of permanent public improvements. Capital projects benefiting from this fund are typically managed and maintained by asset-owning General Fund departments.

Department Summary

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	$ -	$ -	$ -	$ -
Non-Personnel Expenditures	6,581,244	4,047,152	161,349	(3,885,803)
Total Department Expenditures	**$6,581,244**	**$4,047,152**	**$161,349**	**($3,885,803)**
Total Department Revenue	**$3,050,401**	**$ -**	**$ -**	**$ -**

Capital Outlay Fund

Department Expenditures

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Capital Outlay Fund	$6,581,244	$4,047,152	$161,349	($3,885,803)
Total	**$6,581,244**	**$4,047,152**	**$161,349**	**($3,885,803)**

Budget Adjustments

	FTE	Expenditures	Revenue
Debt Service Reallocation	-	$161,349	$ -
Reallocation of one-time non-discretionary debt service from the General Fund to the Capital Outlay Fund.			
Non-Discretionary Adjustment	-	(4,047,152)	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
Total	**0.00**	**($3,885,803)**	**$ -**

Expenditures by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
NON-PERSONNEL EXPENDITURES				
Transfers Out	6,581,244	4,047,152	161,349	(3,885,803)
NON-PERSONNEL SUBTOTAL	**6,581,244**	**4,047,152**	**161,349**	**(3,885,803)**
Total	**$6,581,244**	**$4,047,152**	**$161,349**	**($3,885,803)**

Revenues by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Other Revenue	$3,050,401	$ -	$ -	$ -
Total	**$3,050,401**	**$ -**	**$ -**	**$ -**

Revenue and Expense Statement (Non-General Fund)

Capital Outlay Fund		FY 2025 ACTUAL		FY 2026* BUDGET		FY 2027** ADOPTED
BEGINNING BALANCE AND RESERVES						
Balance from Prior Year***	$	12,129,777	$	8,091,328	$	161,454
Continuing Appropriation - CIP		3,244,213		2,961,110		2,228,561
TOTAL BALANCE AND RESERVES	**$**	**15,373,990**	**$**	**11,052,438**	**$**	**2,390,015**
REVENUE						
Other Revenue	$	3,050,401	$	-	$	-
TOTAL REVENUE	**$**	**3,050,401**	**$**	**-**	**$**	**-**
TOTAL BALANCE, RESERVES, AND REVENUE	**$**	**18,424,391**	**$**	**11,052,438**	**$**	**2,390,015**
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE						
CIP Expenditures	$	236,282	$	-	$	-
TOTAL CIP EXPENSE	**$**	**236,282**	**$**	**-**	**$**	**-**
OPERATING EXPENSE						
Transfers Out	$	6,581,244	$	4,047,152	$	161,349
TOTAL OPERATING EXPENSE	**$**	**6,581,244**	**$**	**4,047,152**	**$**	**161,349**
EXPENDITURE OF PRIOR YEAR FUNDS						
CIP Expenditures	$	554,427	$	-	$	1,000,000
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	**$**	**554,427**	**$**	**-**	**$**	**1,000,000**
TOTAL EXPENSE	**$**	**7,371,953**	**$**	**4,047,152**	**$**	**1,161,349**
RESERVES						
Continuing Appropriation - CIP	$	2,961,110	$	2,961,110	$	1,228,561
TOTAL RESERVES	**$**	**2,961,110**	**$**	**2,961,110**	**$**	**1,228,561**
BALANCE	**$**	**8,091,328**	**$**	**4,044,176**	**$**	**105**
TOTAL BALANCE, RESERVES, AND EXPENSE	**$**	**18,424,391**	**$**	**11,052,438**	**$**	**2,390,015**

*At the time of publication, audited financial statements for Fiscal Year 2026 were not available. Therefore, the Fiscal Year 2026 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2026 Adopted Budget, while the beginning Fiscal Year 2026 balance amount reflects the audited Fiscal Year 2025 ending balance.

**Fiscal Year 2027 Beginning Fund Balance reflects the projected Fiscal Year 2026 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2026.

***Unappropriated Revenue for Scheduled Lease Bond Payments added.