

Convention Center



Description

There are two Convention Center funds (the Convention Center Expansion Administration Fund and the New Convention Facility Fund) that fund specific requirements. These funds provide partial funding for the operation and maintenance of the Convention Center and lease revenue bond financing payments related to the Convention Center Expansion Phase II Project. These funds are administered by the Department of Finance.

Convention Center

Department Summary

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	16,315,587	16,363,527	16,334,736	(28,791)
Total Department Expenditures	\$16,315,587	\$16,363,527	\$16,334,736	(\$28,791)
Total Department Revenue	\$16,231,488	\$15,804,027	\$16,334,736	\$530,709

Convention Center Expansion Administration Fund

Department Expenditures

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Convention Center Expansion Administration Fund	\$13,498,899	\$13,462,336	\$13,346,510	(\$115,826)
Total	\$13,498,899	\$13,462,336	\$13,346,510	(\$115,826)

Budget Adjustments

	FTE	Expenditures	Revenue
Revised Transient Occupancy Tax (TOT) Revenue	-	\$ -	(\$326)
Adjustment to reflect revised TOT revenue projections to support the New Convention Facility Fund.			
Non-Discretionary Adjustment	-	(326)	-
Adjustment to expenditure allocations that are determined outside of the department's direct control. These allocations are generally based on prior year expenditure trends and examples of these include utilities, insurance, and rent.			
One-time Additions and Annualizations	-	(115,500)	444,000
Adjustment to reflect one-time revenues and expenditures, and the annualization of revenues and expenditures, implemented in the prior Fiscal Year.			
Total	0.00	(\$115,826)	\$443,674

Expenditures by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
NON-PERSONNEL EXPENDITURES				
Contracts & Services	943,389	1,364,895	1,249,395	(115,500)
<i>External Contracts & Services</i>	39,531	135,500	20,000	(115,500)
<i>Internal Contracts & Services</i>	903,858	1,229,395	1,229,395	-
Transfers Out	12,555,510	12,097,441	12,097,115	(326)
NON-PERSONNEL SUBTOTAL	13,498,899	13,462,336	13,346,510	(115,826)
Total	\$13,498,899	\$13,462,336	\$13,346,510	(\$115,826)

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Revenues by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Charges for Current Services	\$ -	\$ -	\$6,097,115	\$6,097,115
Revenue from Use of Money and Property	65,894	-	-	-
Transfers In	13,348,906	12,902,836	7,249,395	(5,653,441)
Total	\$13,414,800	\$12,902,836	\$13,346,510	\$443,674

New Convention Facility Fund

Department Expenditures

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
New Convention Facility Fund	\$2,816,688	\$2,901,191	\$2,988,226	\$87,035
Total	\$2,816,688	\$2,901,191	\$2,988,226	\$87,035

Budget Adjustments

	FTE	Expenditures	Revenue
Marketing Contract	-	\$87,035	\$ -
Addition of non-personnel expenditures associated with contractual increases with the San Diego Tourism Authority.			
Revised Transient Occupancy Tax (TOT) Revenue	-	-	87,035
Adjustment to reflect revised TOT revenue projections to support the New Convention Facility Fund.			
Total	0.00	\$87,035	\$87,035

Expenditures by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
NON-PERSONNEL EXPENDITURES				
Transfers Out	2,816,688	2,901,191	2,988,226	87,035
NON-PERSONNEL SUBTOTAL	2,816,688	2,901,191	2,988,226	87,035
Total	\$2,816,688	\$2,901,191	\$2,988,226	\$87,035

Revenues by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Transfers In	\$2,816,688	\$2,901,191	\$2,988,226	\$87,035
Total	\$2,816,688	\$2,901,191	\$2,988,226	\$87,035

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Revenue and Expense Statement (Non-General Fund)

Convention Center Expansion Administration Fund	FY 2025 ACTUAL	FY 2026* BUDGET	FY 2027** ADOPTED
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 1,024,457	\$ 940,359	\$ 330,859
TOTAL BALANCE AND RESERVES	\$ 1,024,457	\$ 940,359	\$ 330,859
REVENUE			
Charges for Services	\$ -	\$ -	\$ 6,097,115
Revenue from Use of Money and Property	65,894	-	-
Transfers In	13,348,906	12,902,836	7,249,395
TOTAL REVENUE	\$ 13,414,800	\$ 12,902,836	\$ 13,346,510
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 14,439,258	\$ 13,843,195	\$ 13,677,369
OPERATING EXPENSE			
Contracts & Services	\$ 943,389	\$ 1,364,895	\$ 1,249,395
Transfers Out	12,555,510	12,097,441	12,097,115
TOTAL OPERATING EXPENSE	\$ 13,498,899	\$ 13,462,336	\$ 13,346,510
TOTAL EXPENSE	\$ 13,498,899	\$ 13,462,336	\$ 13,346,510
BALANCE	\$ 940,359	\$ 380,859	\$ 330,859
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 14,439,258	\$ 13,843,195	\$ 13,677,369

*At the time of publication, audited financial statements for Fiscal Year 2026 were not available. Therefore, the Fiscal Year 2026 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2026 Adopted Budget, while the beginning Fiscal Year 2026 balance amount reflects the audited Fiscal Year 2025 ending balance.

**Fiscal Year 2027 Beginning Fund Balance reflects the projected Fiscal Year 2026 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2026.

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Revenue and Expense Statement (Non-General Fund)

New Convention Facility Fund	FY 2025 ACTUAL	FY 2026* BUDGET	FY 2027** ADOPTED
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ -	\$ -	\$ -
TOTAL BALANCE AND RESERVES	\$ -	\$ -	\$ -
REVENUE			
Transfers In	\$ 2,816,688	\$ 2,901,191	\$ 2,988,226
TOTAL REVENUE	\$ 2,816,688	\$ 2,901,191	\$ 2,988,226
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 2,816,688	\$ 2,901,191	\$ 2,988,226
OPERATING EXPENSE			
Transfers Out	\$ 2,816,688	\$ 2,901,191	\$ 2,988,226
TOTAL OPERATING EXPENSE	\$ 2,816,688	\$ 2,901,191	\$ 2,988,226
TOTAL EXPENSE	\$ 2,816,688	\$ 2,901,191	\$ 2,988,226
BALANCE	\$ -	\$ -	\$ -
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 2,816,688	\$ 2,901,191	\$ 2,988,226

*At the time of publication, audited financial statements for Fiscal Year 2026 were not available. Therefore, the Fiscal Year 2026 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2026 Adopted Budget, while the beginning Fiscal Year 2026 balance amount reflects the audited Fiscal Year 2025 ending balance.

**Fiscal Year 2027 Beginning Fund Balance reflects the projected Fiscal Year 2026 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2026.