

Mission Bay/Balboa Park Improvement Fund



Description

The Mission Bay/Balboa Park Improvement Fund allocation provides the City with the ability to finance capital improvements in Mission Bay Park and Balboa Park. This fund is administered by the Department of Finance.

Mission Bay/Balboa Park Improvement Fund

Department Summary

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Personnel Expenditures	\$ -	\$ -	\$ -	\$ -
Non-Personnel Expenditures	827,233	904,333	99,747	(804,586)
Total Department Expenditures	\$827,233	\$904,333	\$99,747	(\$804,586)
Total Department Revenue	\$803,867	\$904,333	\$ -	(\$904,333)

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Department Expenditures

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Mission Bay/Balboa Park Improvement Fund	\$827,233	\$904,333	\$99,747	(\$804,586)
Total	\$827,233	\$904,333	\$99,747	(\$804,586)

Budget Adjustments

	FTE	Expenditures	Revenue
Mission Bay/Balboa Park Fund Closure	-	\$99,747	\$ -
Addition of non-personnel expenditures associated with the planned closure of the fund in Fiscal Year 2027.			
Balboa Park Tram	-	(904,333)	(904,333)
Reduction of non-personnel expenditures and associated revenue due to the Balboa Park tram operations transferring to the General Fund.			
Total	0.00	(\$804,586)	(\$904,333)

Expenditures by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
NON-PERSONNEL EXPENDITURES				
Contracts & Services	813,305	869,333	-	(869,333)
<i>External Contracts & Services</i>	<i>813,305</i>	<i>839,333</i>	-	<i>(839,333)</i>
Energy and Utilities	13,928	35,000	-	(35,000)
Transfers Out	-	-	99,747	99,747
NON-PERSONNEL SUBTOTAL	827,233	904,333	99,747	(804,586)
Total	\$827,233	\$904,333	\$99,747	(\$804,586)

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Revenues by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Transfers In	\$803,867	\$904,333	\$ -	(\$904,333)
Total	\$803,867	\$904,333	\$ -	(\$904,333)

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Revenue and Expense Statement (Non-General Fund)

Mission Bay/Balboa Park Improvement Fund	FY 2025 ACTUAL	FY 2026* BUDGET	FY 2027** ADOPTED
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ 123,113	\$ 99,747	\$ 99,747
TOTAL BALANCE AND RESERVES	\$ 123,113	\$ 99,747	\$ 99,747
REVENUE			
Transfers In	\$ 803,867	\$ 904,333	\$ -
TOTAL REVENUE	\$ 803,867	\$ 904,333	\$ -
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 926,980	\$ 1,004,080	\$ 99,747
OPERATING EXPENSE			
Contracts & Services	\$ 813,305	\$ 869,333	\$ -
Energy and Utilities	13,928	35,000	-
Transfers Out	-	-	99,747
TOTAL OPERATING EXPENSE	\$ 827,233	\$ 904,333	\$ 99,747
TOTAL EXPENSE	\$ 827,233	\$ 904,333	\$ 99,747
BALANCE	\$ 99,747	\$ 99,747	\$ -
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 926,980	\$ 1,004,080	\$ 99,747

*At the time of publication, audited financial statements for Fiscal Year 2026 were not available. Therefore, the Fiscal Year 2026 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2026 Adopted Budget, while the beginning Fiscal Year 2026 balance amount reflects the audited Fiscal Year 2025 ending balance.

**Fiscal Year 2027 Beginning Fund Balance reflects the projected Fiscal Year 2026 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2026.

***The Mission Bay/Balboa Park Improvement Fund is anticipated to close in Fiscal Year 2027.