Description

The Mission Bay Park Improvement Fund is used for the restoration of wetlands and the wildlife habitat, as well as deferred maintenance projects within the Mission Bay Park Improvement Zone consistent with the Mission Bay Park Master Plan. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 that requires that 65 percent of all lease revenues collected from Mission Bay in excess of $20.0 million (or the remainder of those revenues if less than 65 percent is available after the allocation to the San Diego Regional Parks Improvement Fund has been made) be allocated to the Mission Bay Park Improvement Fund to solely benefit the Mission Bay Park Improvements Zone. Park improvements are prioritized in this Charter section, although other projects may proceed once the priorities have been budgeted, approved by Council, and have a funding plan put in place.

Department Summary

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Total Department Expenditures	**$ -**	**$ -**	**$ -**	**$ -**
Total Department Revenue	**$20,505,487**	**$13,827,783**	**$13,937,918**	**$110,135**

Mission Bay Park Improvements

Budget Adjustments

	FTE	Expenditures	Revenue
Revised Mission Bay Revenue Adjustment to reflect revised revenue projections related to rents and concession at Mission Bay Park.	-	$ -	$110,135
Total	**0.00**	**$ -**	**$110,135**

Revenues by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Revenue from Use of Money and Property	$1,823,268	$ -	$ -	$ -
Transfers In	18,682,219	13,827,783	13,937,918	110,135
Total	**$20,505,487**	**$13,827,783**	**$13,937,918**	**$110,135**

Revenue and Expense Statement (Non-General Fund)

Mission Bay Park Improvement Fund	FY 2025 ACTUAL	FY 2026* BUDGET	FY 2027** ADOPTED
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	$ (743,094)	$ -	$ -
Continuing Appropriation - CIP	44,570,499	53,241,164	50,813,980
TOTAL BALANCE AND RESERVES	**$ 43,827,406**	**$ 53,241,164**	**$ 50,813,980**
REVENUE			
Revenue from Use of Money and Property	$ 1,823,268	$ -	$ -
Transfers In	18,682,219	13,827,783	13,937,918
TOTAL REVENUE	**$ 20,505,487**	**$ 13,827,783**	**$ 13,937,918**
TOTAL BALANCE, RESERVES, AND REVENUE	**$ 64,332,893**	**$ 67,068,947**	**$ 64,751,898**
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	$ 10,315,477	$ 13,177,782	$ 12,919,752
TOTAL CIP EXPENSE	**$ 10,315,477**	**$ 13,177,782**	**$ 12,919,752**
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	$ 776,252	$ -	$ 6,000,000
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	**$ 776,252**	**$ -**	**$ 6,000,000**
TOTAL EXPENSE	**$ 11,091,729**	**$ 13,177,782**	**$ 18,919,752**
RESERVES			
Continuing Appropriation - CIP	$ 53,241,164	$ 53,241,164	$ 44,813,980
TOTAL RESERVES	**$ 53,241,164**	**$ 53,241,164**	**$ 44,813,980**
BALANCE	**$ -**	**$ 650,001**	**$ 1,018,166**
TOTAL BALANCE, RESERVES, AND EXPENSE	**$ 64,332,893**	**$ 67,068,947**	**$ 64,751,898**

*At the time of publication, audited financial statements for Fiscal Year 2026 were not available. Therefore, the Fiscal Year 2026 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2026 Adopted Budget, while the beginning Fiscal Year 2026 balance amount reflects the audited Fiscal Year 2025 ending balance.

**Fiscal Year 2027 Beginning Fund Balance reflects the projected Fiscal Year 2026 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2026.