

San Diego Regional Parks Improvement Fund



Description

The City of San Diego's Regional Parks include Balboa Park, Chicano Park, Chollas Lake Park, Mission Bay Park, Mission Trails Regional Park, Otay River Valley Park, Presidio Park, San Diego River Park, open space parks, coastal beaches, and contiguous coastal parks. The San Diego Regional Parks Improvement Fund is to be used only for non-commercial public capital improvements for San Diego Regional Parks and park uses. Funding is directly related to the City of San Diego Charter, Article V, Section 55.2 which requires that 35 percent of all lease revenues collected from Mission Bay Park in excess of \$20.0 million, or \$3.5 million (whichever is greater), be allocated to the Regional Parks Improvement Fund to solely benefit San Diego Regional Parks.

San Diego Regional Parks Improvement Fund

Department Summary

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
FTE Positions (Budgeted)	0.00	0.00	0.00	0.00
Total Department Expenditures	\$ -	\$ -	\$ -	\$ -
Total Department Revenue	\$10,739,828	\$7,445,729	\$7,505,033	\$59,304

San Diego Regional Parks Improvements

Budget Adjustments

	FTE	Expenditures	Revenue
Revised Mission Bay Revenue	-	\$ -	\$59,304
Adjustment to reflect revised revenue projections related to rents and concessions at Mission Bay Park.			
Total	0.00	\$ -	\$59,304

Revenues by Category

	FY2025 Actual	FY2026 Budget	FY2027 Adopted	FY2026-2027 Change
Revenue from Use of Money and Property	\$680,171	\$ -	\$ -	\$ -
Transfers In	10,059,656	7,445,729	7,505,033	59,304
Total	\$10,739,828	\$7,445,729	\$7,505,033	\$59,304

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Revenue and Expense Statement (Non-General Fund)

San Diego Regional Parks Improvement Fund	FY 2025 ACTUAL	FY 2026* BUDGET	FY 2027** ADOPTED
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year	\$ -	\$ -	\$ -
Continuing Appropriation - CIP	18,257,376	22,450,215	26,180,407
TOTAL BALANCE AND RESERVES	\$ 18,257,376	\$ 22,450,215	\$ 26,180,407
REVENUE			
Revenue from Use of Money and Property	\$ 680,171	\$ -	\$ -
Transfers In	10,059,656	7,445,729	7,505,033
TOTAL REVENUE	\$ 10,739,828	\$ 7,445,729	\$ 7,505,033
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 28,997,204	\$ 29,895,944	\$ 33,685,440
CAPITAL IMPROVEMENTS PROGRAM (CIP) EXPENSE			
CIP Expenditures	\$ 5,512,217	\$ 7,095,729	\$ 6,982,397
TOTAL CIP EXPENSE	\$ 5,512,217	\$ 7,095,729	\$ 6,982,397
EXPENDITURE OF PRIOR YEAR FUNDS			
CIP Expenditures	\$ 1,034,772	\$ -	\$ -
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ 1,034,772	\$ -	\$ -
TOTAL EXPENSE	\$ 6,546,989	\$ 7,095,729	\$ 6,982,397
RESERVES			
Continuing Appropriation - CIP	\$ 22,450,215	\$ 22,450,215	\$ 26,180,407
TOTAL RESERVES	\$ 22,450,215	\$ 22,450,215	\$ 26,180,407
BALANCE	\$ -	\$ 350,000	\$ 522,636
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 28,997,204	\$ 29,895,944	\$ 33,685,440

*At the time of publication, audited financial statements for Fiscal Year 2026 were not available. Therefore, the Fiscal Year 2026 column reflects final budgeted revenue and expense amounts from the Fiscal Year 2026 Adopted Budget, while the beginning Fiscal Year 2026 balance amount reflects the audited Fiscal Year 2025 ending balance.

**Fiscal Year 2027 Beginning Fund Balance reflects the projected Fiscal Year 2026 Ending Fund Balance based on updated Revenue and Expenditures projections for Fiscal Year 2026.