DEFINED CONTRIBUTION PLANS TRUSTEE MEETING SUMMARY

Thursday, August 6, 2026

The Defined Contribution Plans Trustee Board of the City of San Diego held its regularly scheduled meeting on Thursday, August 6, 2026. The meeting was conducted in person at the City Administration Building; 202 C Street, San Diego, CA 92101. The meeting was called to order at 1:33 p.m. by Carina Coleman.

1. ACTION ITEMS

A. Roll Call

Trustees Present:	Angela Colton, Carina Coleman, Elizabeth Correia, Gregg Rademacher, Stanley Martinez
Trustees Absent:	
Staff present:	Quennelle Allen, Tom Brady
Presenters:	Ed Ruppert (Principal) and Jeffrey Nipp and Steven Cottle (Segal Marco) and Fran Anello (Morningstar)

B. Presentation of Balanced Fund Search and Potential Termination or Replacement of Oakmark Equity and Income Fund

MOTION TO REMOVE OAKMARK:	Carina Coleman
SECOND:	Gregg Rademacher

PASS (5-0)

MOTION TO MAP TO TARGET DATE FUNDS:	Gregg Rademacher
SECOND:	Carina Coleman

PASS (4-1)

C. Approval of Implementation of Managed Account Service

MOTION TO APPROVE MANAGED ACCOUNT SERVICE:	Stanley Martinez
SECOND:	Carina Coleman

PASS (5-0)

2. STAFF REPORTS AND INFORMATIONAL ITEMS

A. Segal Marco Second Quarter Investment Report — Jeffrey Nipp

B. Principal Second Quarter Report — Ed Ruppert

C. Managed Account Service Questions — Ed Ruppert, Fran Anello

3. ADJOURN TO CLOSED SESSION

A. Review of Responses to Investment Consultant RFP

4. RECONVENE TO OPEN SESSION

5. REPORT FROM CLOSED SESSION

A. No report out from Closed Session.

6. COMMENTS FROM TRUSTEES, STAFF, ADMINISTRATOR, ATTORNEY

7. PUBLIC COMMENT

8. NEXT MEETING

Wednesday, November 4, 2026

9. ADJOURNMENT

Meeting adjourned at 3:03 pm

Backup documentation is available from the Risk Management Department