

401(k) PLAN TRUSTEE ELECTION BULLETIN

November 2022

City Employees' Defined Contribution
Plans

The following 401(k) Plan participants have filed petitions for a vacancy on the City's Defined Contribution Plans Trustee Board. A short statement has been prepared by each participant and is included below.

Name: **Jim McNeill**

Position Title: Assistant City Attorney

Years Employed with City: 4

Statement:

I am an Assistant City Attorney and the General Counsel for the San Diego City Attorney's Office having responsibility for office administration as well as oversight of legal counsel provided for all labor negotiations and employment issues, including legal counsel related to benefits such as the City's 401k Plan. I have over twenty years of legal experience in employment and labor legal practice, including employee benefits. I seek election to the Trustee Board to provide service to the Board and, by extension, City employees by bringing my experience to bear in assisting the Board with its work for the Plan.

Name: **David Onate**

Position Title: Program Manager

Years Employed with City: 10

Statement:

I've been a city employee for more than 10 years, and my professional career started with Smith Barney as an Investment Management Analyst for 4 years. My duties included both quantitative and qualitative analysis of investment managers. This analysis included fund manager selections and recommendations for various 401 (k) plans as well as some very wealthy individuals, pension plans, endowments, and foundations. Basically, it was my job to make sure that our clients always had the best fund managers taking care of their investments. I also developed asset allocations and put together multiple fund managers to develop a portfolio that was appropriate for the client. Therefore, I am very familiar with investments, portfolio management, analysis, and development. This experience along with my Bachelor of Science in Management Science, provides a solid understanding of economics and financial markets which makes me uniquely qualified to serve on this board.