



City Of San Diego
COUNCILMEMBER MARTI EMERALD
DISTRICT NINE

MEMORANDUM

DATE: February 13, 2013

Reference: M-13-02-05

TO: Mayor Bob Filner

FROM: Councilmember Marti Emerald

SUBJECT: ROPS 4

On February 11, 2013 the Council, as the Successor Agency approved ROPS 4 along with the administrative budget.

The following items were rejected by the DOF in ROPS 3 and have been removed from ROPS 4:

- El Cajon Streetlight Improvements — CIP 800827 (Line item 546)
- El Cajon Streetlight Improvements — CIP S00826 (Line item 548)
- Home Avenue (Charles Lewis) Neighborhood Park Development — CIP S00673 (Line item 549)
- East Euclid Avenue Pedestrian Improvements — CIP S12027 (Line item 550)
- City Heights Square Mini Park — CIP 299561 (Line item 551)
- Colina Park Neighborhood (Colina Del Sol) Sidewalk Improvements — CIP S12023 & Streetlight Improvements — CIP S12024 (Line item 552)
- University Avenue Pedestrian Improvements — CIP 527610 (Line item 554)
- El Cajon Pedestrian Improvements — CIP AIK00003 (Line item 555)

As confirmed at the February 11th Council meeting, the rejected line items could be reinstated and paid for out of excess bond proceeds to the extent the projects are consistent with the bond covenants.

I ask you to continue to advocate for these important projects that are needed in the communities of Council District Nine.

ME:mb

Attachment

CC: Honorable City Councilmembers

- Oversight Board Legal Counsel (Line item #476) – \$250,000 – This item was denied funding from the Redevelopment Property Tax Trust Fund (“RPTTF”) and reclassified as an administrative cost payable from the Successor Agency’s three percent administrative cost allowance.

All expenditures toward obligations rejected by the DOF in ROPS 3 have been removed from ROPS 4, but the line items representing those rejected obligations are still listed in ROPS 4 and are highlighted in red. In certain cases the DOF has rejected specific line items but has left the Successor Agency the option, upon the receipt of a finding of completion from the DOF, that rejected line items could be reinstated and paid for out of excess bond proceeds to the extent the projects are consistent with the bond covenants. It is anticipated that the Successor Agency may receive its finding of completion from the DOF during the ROPS 3 period. As such certain projects which have been rejected by the DOF have been added back to the ROPS utilizing excess bond proceeds, consistent with the Dissolution laws. These projects are shown at line items:

- 546 - El Cajon Streetlight Improvements – CIP S00827
- 547 - North Park Mini Park Development & Streetscape Improvements – CIP S10050
- 548 - El Cajon Streetlight Improvements – CIP S00826
- 549 - Home Avenue (Charles Lewis) Neighborhood Park Development – CIP S00673
- 550 - East Euclid Avenue Pedestrian Improvements – CIP S12027
- 551 - City Heights Square Mini Park – CIP 299561
- 552 - Colina Park Neighborhood (Colina Del Sol) Sidewalk Improvements – CIP S12023 & Streetlight Improvements – CIP S12024
- 553 - North Chollas Community Park – Park Improvements – CIP 296670
- 554 - University Avenue Pedestrian Improvements – CIP 527610
- 555 - El Cajon Pedestrian Improvements – CIP AIK00003
- 556 - New San Ysidro Library – CIP 350930

Each ROPS is prepared using estimates and staff’s best assumption as to the timing and amount of payments in a given ROPS period. With each ROPS, the Successor Agency is required to report the actual payment, compared to the original estimated payment, for each enforceable obligation shown in the ROPS covering a prior six-month fiscal period. For instance, with ROPS 4, the Successor Agency must report the estimated obligations versus actual payments for the ROPS 2 period (July 1, 2012 through December 31, 2012). This reported information is contained in an attachment to ROPS 4 titled PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS.

Under AB 1484, a ROPS is not considered valid until the following conditions have been met:

- The ROPS is prepared by the Successor Agency and submitted to the Oversight Board;
- The Oversight Board approves the ROPS;
- The ROPS is then submitted to the CAC, County Administrative Officer, DOF and State Controller; and