

ATTACHMENT 1
Otay Mesa Enhanced Infrastructure Financing District
Fiscal Year 2021 Proposed Operating Budget

Category	Services	PFA Approved FY20 Budget	FY 2021 Proposed Budget
Capital Projects			
S-15018 La Media Road Improve	Widening of la Media Road between SR-905 to Siempre Viva Road.	\$727,500	\$1,137,602
SUB-TOTAL		\$727,500	\$1,137,602
TOTAL CAPITAL COSTS		\$727,500	\$1,137,602
City Staff Services to EIFD			
I. Department of Finance	CIP budget development oversight and monitoring, financial support and reporting.	\$5,000	\$3,500
II. Planning Department	Operating and CIP budget preparation, adjustments and approvals; EIFD/City MOU Contract Administrator.	\$17,000	\$17,000
III. City Clerk	Elections official for bond authorization/election.	\$0	\$0
IV. City Attorney	Legal counsel related to bond authorization/election and continuing operation of EIFD.	\$1,500	\$1,500
V. Debt Management	Coordination of bond authorization/election approvals in FY19 and monitoring of TI allocation and bonding capacity.	\$10,000	\$10,000
VI. City Council District 8	Authority Coordinator functions.	\$10,000	\$10,000
SUB-TOTAL		\$43,500	\$42,000
Other Costs			
I. Fiscal Consultant		\$0	\$15,000
II. Independent Financial Audit ¹		\$19,500	\$19,500
III. Public Notices ²		\$5,000	\$5,000
SUB-TOTAL		\$24,500	\$39,500
Contingency			
I. Staff Services and Other Costs		\$2,000	\$4,000
TOTAL OPERATING COSTS		\$70,000	\$85,500
TOTAL CAPITAL & OPERATING COSTS		\$797,500	\$1,223,102

1. Independent Financial Audit is a requirement per Government Code 53398.66(j)(1)

2. 30-day public notice per Government Code 53398.66(j)(2)