

ATTACHMENT 1
Otay Mesa Enhanced Infrastructure Financing District
Fiscal Year 2022 Proposed Operating Budget

Category	Services	PFA Approved FY21 Budget	FY 2022 Proposed Budget
Capital Projects			
S-15018 La Media Road Improve	Widening of la Media Road between SR-905 to Siempre Viva Road.	\$1,137,602	\$1,435,000
SUB-TOTAL		\$1,137,602	\$1,435,000
TOTAL CAPITAL COSTS		\$1,137,602	\$1,435,000
City Staff Services to EIFD			
I. Department of Finance	Financial review, support, and reporting for EIFD operations; CIP budget development and monitoring.	\$3,500	\$3,500
II. Planning Department	Operating and CIP budget preparation, adjustments and approvals; EIFD/City MOU Contract Administrator.	\$17,000	\$25,000
III. City Clerk	Elections official for bond authorization.	\$0	\$0
IV. City Attorney	Legal counsel related to bond authorization/election and continuing operation of EIFD.	\$1,500	\$1,500
V. Debt Management	Coordination of bond authorization and monitoring of TI allocation and bonding capacity.	\$10,000	\$15,000
VI. City Council District 8	Authority Coordinator functions.	\$10,000	\$10,000
SUB-TOTAL		\$42,000	\$55,000
Other Costs			
I. Fiscal Consultant		\$15,000	\$15,000
II. Independent Financial Audit ¹		\$19,500	\$19,500
III. Public Notices ²		\$5,000	\$5,000
SUB-TOTAL		\$39,500	\$39,500
Contingency			
I. Staff Services and Other Costs		\$4,000	\$5,500
TOTAL OPERATING COSTS		\$85,500	\$100,000
TOTAL CAPITAL & OPERATING COSTS		\$1,223,102	\$1,535,000

1. Independent Financial Audit is a requirement per Government Code 53398.66(j)(1)

2. 30-day public notice per Government Code 53398.66(j)(2)