

ATTACHMENT 2

Otay Mesa Enhanced Infrastructure Financing District

Revenue and Expense Statement

Fund Number: 200803

Fund Title: Otay Mesa EIFD

	FY 2020 Amended Budget	FY 2020 YE Projections	FY 2021 Proposed Budget
BEGINNING BALANCE AND RESERVES			
Balance from Prior Year - Unappropriated	\$ 37,920	\$ 37,920	\$ 70,376
Continuing Appropriation - CIP	\$ -	\$ -	\$ -
Continuing Appropriation - Operating	\$ 24,500	\$ 24,500	\$ 37,920
Operating Reserve	\$ -	\$ -	\$ -
TOTAL BALANCE AND RESERVES	\$ 62,420	\$ 62,420	\$ 108,296
REVENUE			
District Tax Increment	\$ 773,000	\$ 842,000	\$ 1,185,182
Revenue from Other Agencies	\$ -	\$ -	\$ -
Interest Earnings			
TOTAL REVENUE	\$ 773,000	\$ 842,000	\$ 1,185,182
TOTAL BALANCE, RESERVES, AND REVENUE	\$ 835,420	\$ 904,420	\$ 1,293,478
CAPITAL IMPROVEMENTS PROGRAM EXPENSE (TRANSFERS to 400870 Otay Mesa EIFD Capt)			
CIP S-15018 La Media Road	\$ 727,500	\$ 727,500	\$ 1,137,602
TOTAL CIP EXPENSE	\$ 727,500	\$ 727,500	\$ 1,137,602
OPERATING EXPENSE			
Personnel Expenses			
Department of Finance	\$ 5,000	\$ 2,500	\$ 3,500
Planning Department	\$ 17,000	\$ 24,000	\$ 17,000
City Attorney	\$ 1,500	\$ 6,500	\$ 1,500
Debt Management	\$ 10,000	\$ 10,000	\$ 10,000
City Council District 8	\$ 10,000	\$ 2,500	\$ 10,000
Non-Personnel Expenses	\$ 5,000	\$ 3,200	\$ 5,000
Other Expenses - Contractual Services	\$ 19,500	\$ 19,500	\$ 34,500
Capital Expenditures	\$ -	\$ -	\$ -
Contingency (5%)	\$ 2,000	\$ -	\$ 4,000
TOTAL OPERATING EXPENSE	\$ 70,000	\$ 68,200	\$ 85,500
EXPENDITURE OF PRIOR YEAR FUNDS			
District Formation Costs	\$ -	\$ 425	\$ -
Operating Expenditures	\$ -	\$ -	\$ -
TOTAL EXPENDITURE OF PRIOR YEAR FUNDS	\$ -	\$ 425	\$ -
TOTAL EXPENSE	\$ 797,500	\$ 796,125	\$ 1,223,102
RESERVES			
Continuing Appropriation - CIP	\$ -	\$ -	\$ -
Continuing Appropriation - Operating	\$ -	\$ -	\$ -
Operating Reserve	\$ -	\$ -	\$ -
TOTAL RESERVES	\$ -	\$ -	\$ -
BALANCE	\$ 37,920	\$ 108,296	\$ 70,376
TOTAL BALANCE, RESERVES, AND EXPENSE	\$ 835,420	\$ 904,420	\$ 1,293,478

Otay Mesa Enhanced Infrastructure Financing District

Revenue and Expense Statement

Fund Number: 400870

Fund Title: Otay Mesa EIFD Capt

	FY 2020 Budget	FY 2020 YE Projections	FY 2021 Proposed Budget
Beginning Balance			
Balance from prior year	\$ -	\$ -	\$ -
Continuing Appropriation - CIP	\$ 369,048	\$ 369,048	\$ 1,096,548
Revenues*			
Transfers from 200803 - Otay Mesa EIFD Fund	\$ 727,500	\$ 727,500	\$ 1,137,602
CIP Expenditures			
S-15018 La Media Road	\$ 727,500	\$ -	\$ 1,137,602
Total CIP Budget	\$ 727,500	\$ -	\$ 1,137,602
Reserves			
Continuing Appropriation - CIP	\$ -	\$ 1,096,548	\$ -
Balance	\$ -	\$ -	\$ -

*Revenues are transfers from fund 200803 EIFD Fund.