2023 Rent and Income Limits - Redevelopment Projects

Affordable rents calculated as 30% of Median Income for appropriate household size times applicable AMI divided by 12 months

RENT LIMITS (1)

Unit Size (2) Household Size	CRL Classification	SB 341 Spending Limit	Studio 1	1-BR 2	2-BR 3	3-BR 4	4-BR 5	5-BR 6
20% AMI	Extremely Low	≥ 30%	\$409	\$467	\$526	\$584	\$631	\$678
25% AMI			\$511	\$584	\$657	\$730	\$788	\$847
30% AMI			\$613	\$701	\$788	\$876	\$946	\$1,016
35% AMI	Very Low	≤ 70%	\$715	\$818	\$920	\$1,022	\$1,104	\$1,186
40% AMI			\$818	\$935	\$1,051	\$1,168	\$1,262	\$1,355
45% AMI			\$920	\$1,051	\$1,182	\$1,314	\$1,419	\$1,524
50% AMI			\$1,022	\$1,168	\$1,314	\$1,460	\$1,577	\$1,694
55% AMI (3)	Low	≤ 70%	\$1,124	\$1,285	\$1,445	\$1,606	\$1,735	\$1,863
60% AMI (3)			\$1,226	\$1,402	\$1,577	\$1,752	\$1,892	\$2,033
70% AMI	Moderate	X	\$1,431	\$1,635	\$1,839	\$2,044	\$2,208	\$2,371
80% AMI			\$1,635	\$1,869	\$2,102	\$2,336	\$2,523	\$2,710
100% AMI			\$2,044	\$2,336	\$2,628	\$2,920	\$3,154	\$3,388
110% AMI			\$2,248	\$2,570	\$2,890	\$3,212	\$3,469	\$3,726

LMIHAF must be spent per Senate Bill §34176.1(3)(A):

- at least 30% for households earning 30% AMI and less
- no more than 20% for households earning between <u>60% and 80% AMI</u>

California Redevelopment Law (CRL) H&SCs §50053 and §50093:

Extremely Low Income

Earn up to 30% AMI - §50106
Rent set at 30% AMI - §50053(b)(1)

Very Low Income

Earn between 31-50% AMI - §50105
Rent set at 50% AMI - §50053(b)(2)

Low Income

Earn between 51-80% AMI - §50079.5
Rent set at 60% AMI - §50053(b)(3)

Moderate Income

° Earn between 81-120% AMI - §50093

INCOME LIMITS

	CRL	SB 341								
Household Size	Classification	Spending Limit	1	2	3	4	5	6	7	8
30% AMI (4)	Extremely Low	≥ 30%	\$28,950	\$33,100	\$37,250	\$41,350	\$44,700	\$48,000	\$51,300	\$54,600
35% AMI (5)	Very Low	≤ 70%	\$33,775	\$38,605	\$43,435	\$48,230	\$52,115	\$55 <i>,</i> 965	\$59,815	\$63 <i>,</i> 665
40% AMI (5)			\$38 <i>,</i> 600	\$44,120	\$49,640	\$55,120	\$59,560	\$63 <i>,</i> 960	\$68,360	\$72,760
50% AMI (4)			\$48,250	\$55,150	\$62,050	\$68,900	\$74,450	\$79 <i>,</i> 950	\$85,450	\$90,950
60% AMI (5)	Low	≤ 20%	\$57 <i>,</i> 900	\$66,180	\$74,460	\$82,680	\$89,340	\$95 <i>,</i> 940	\$102,540	\$109,140
70% AMI (5)			\$67,550	\$77,210	\$86,870	\$96,460	\$104,230	\$111,930	\$119,630	\$127,330
80% AMI (4)			\$77,200	\$88,200	\$99,250	\$110,250	\$119,100	\$127,900	\$136,750	\$145,550
100% AMI (6)	Moderate	×	\$81,750	\$93,450	\$105,100	\$116,800	\$126,150	\$135,500	\$144,850	\$154,200
120% AMI (6)			\$98,100	\$112,100	\$126,150	\$140,150	\$151,350	\$162,550	\$173,800	\$185,000

(1) Reflects gross rent. Actual cash paid by tenant = gross rent minus utility allowance. See the "San Diego Housing Commission Utility Allowance" to calculate the utility allowance based on a project's actual utility profile.

(2) Per Health & Safety Code section 50052.5(h). This does not serve as a limit on the actual household size occupying the unit, but rather is a limit on the gross rent that may be charged for that unit.

(3) Household income for units must be restricted below 60% AMI to avoid falling within the "60% to 80% AMI" category per SB 341. If not, no more than 20% of monies can be spent on these units.

(4) Per State of California Department of Housing and Community Development (HCD) 2022 income limits. Limits are consistent with HUD.

(5) Per California Tax Credit Allocation Committee 2023 Income Limits (based on HUD formula income).

(6) Per HCD 2023 income limits.

NOTE: The above affordable rent and income charts should be used only as a guide to determine maximum rents and qualification of affordable households and should be used in conjunction with the Housing Affordability Levels Memorandum and Rent Charts prepared annually for the City of San Diego. Always refer to the Regulatory Agreements governing each affordable housing project as restrictions vary by project.