

Your CalPERS investment allocation window is now open!

Act before July 26 at 1:00 p.m. PT to change your default investment fund, a CalPERS Target Retirement Date Fund based on the year in which you will reach age 60.

As the City of San Diego prepares to move from VALIC to CalPERS at the end of July, you have the ability to direct the investment of your account in the CalPERS 457 Plan prior to July 26 at 1:00 p.m. PT by choosing among the investment options offered by CalPERS.

You are not required to do anything to invest your VALIC 457 Plan balance into a CalPERS Target Retirement Date Fund based on the year in which you will reach age 60. Visit calpers457-sandiego.com for more information on choosing your investment options, which include the Target Retirement Date Funds and six Core Funds available in the CalPERS 457 Plan. Once your 457 Plan account transitions to CalPERS the week of July 30, you'll have full access to your account again for transactions and investment option changes.



For more information on your new CaIPERS 457 Plan, please refer to the transition newsletter.

Generally speaking, Target Date funds target a certain date range for retirement, or the date the investor plans to start withdrawing money. Investors can select the fund that corresponds to their target date. They are designed to rebalance to a more conservative approach as the date nears. An investment in the Target Date fund is not guaranteed at any time, including on or after the target date.

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