

Office of Council President Pro Tem Barbara Bry San Diego City Council District 1

For Immediate Release

May 1, 2020 Contact: Moriah Gaynor mgaynor@sandiego.gov C: (619) 207-8616

City Must Vote on Best and Final SDSU Offer May 19, 2020

San Diego — SDSU has transmitted to the city a best and final offer for purchase of the Mission Valley site. I have asked for that offer to be docketed for a City Council vote on May 19.

San Diego voters approved sale of this property to SDSU in November 2018, over 18 months ago. Representatives of the Mayor's Office, City Attorney and SDSU have been negotiating for much of that time, including submission by SDSU of their final offer by May 5.

I am disappointed these negotiations have taken so long, particularly since voters – through Measure G -- established clear and detailed guidelines for sale of the property. It appears to me city negotiators have repeatedly moved the goal posts in terms of the city's negotiating position, and based on the City Attorney's memo dated May 1, it appears the City Attorney has gone far beyond the terms approved by voters and is attempting to de-rail consummation of the agreement. This is consistent with the City Attorney's attempt to remove Measure G from the ballot and deny voters an opportunity to vote on it.

Finalization of the purchase and sales agreement has taken on additional urgency because the city's FY2020-21 budget relies on income from the sale to fund services for city residents and assumes removal of the city's obligation to pay stadium site operating expenses. Also, in light of the current economic dislocations impacting the city, it's important to take advantage of SDSU's commitment to invest \$350 million for construction of a river park, stadium, research and development center and other infrastructure, creating hundreds of good-paying new jobs for San Diegans and bolstering our local economy.

The offer should be voted on by the City Council on May 19. We owe it to the voters and taxpayers of San Diego to resolve this matter transparently and in the public interest before the end of the city's fiscal year.

Council President Pro Tem Barbara Bry represents San Diego City Council District 1, which includes the communities of Carmel Valley, Del Mar Heights, Del Mar Mesa, La Jolla, Pacific Highlands Ranch, Torrey Hills, Torrey Pines, and University City.