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MEDIA ADVISORY

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Economic Revitalization Proposal to be heard at Council Committee on Thursday

- What:** San Diego City Council's Economic Development and Intergovernmental Relations Committee (ED&IR) will hear [Item's 5 & 6](#) relating to the residual Redevelopment Property Tax Trust Fund (RPTTF)
- Who:** ED&IR Committee Members
- When:** **Thursday, October 20 at 2PM (Items will be heard closer to 4PM)**
- Where:** Council Committee Room, 12th floor, 202 C Street, San Diego, 92101
- Why:** Residuals RPTTF funds are property tax revenues associated with former redevelopment areas. In the City of San Diego, this funding is now allocated to the General Fund. As proposed by Councilmembers Alvarez, Emerald and Cole, these funds would be used to fund economic revitalization projects in economically disadvantaged areas of the City, which will spur economic growth and provide greater property tax growth in years to come.