

**MATERIAL EVENT NOTICE
NOTICE OF DEFEASANCE
AND TERMINATION OF REPORTING OBLIGATION**

**Community Facilities District No. 2 (Santaluz)
Improvement Area No. 4
Special Tax Bonds Series A of 2004**

<u>Maturity Date</u> <u>(September 1)</u>	<u>CUSIP</u>
2015	802808CH6
2016	802808CJ2
2017	802808CK9
2018	802808CL7
2024	802808CM5
2033	802808CN3

On June 16, 2015, Community Facilities District No. 2 (Santaluz) Improvement Area No. 4 issued its \$6,215,000 Special Tax Refunding Bonds Series 2015, the proceeds of which, together with certain funds on hand with the District, were used to defease the outstanding maturities of the above captioned Community Facilities District No. 2 (Santaluz) Improvement Area No. 4 Special Tax Bonds Series A of 2004 (the "Refunded Bonds"). Further, in accordance with Section 6 of the Continuing Disclosure Certificate of Community Facilities District No. 2 (Santaluz) Improvement Area No. 4, dated February 1, 2004, related to the Refunded Bonds, the District's Obligations under the Continuing Disclosure Certificate have now terminated.

DATED: June 16, 2015

CITY OF SAN DIEGO

By: _____

Mary Lewis
Mary Lewis
Chief Financial Officer