

NOTICE OF MEETING
DEFINED CONTRIBUTION PLANS TRUSTEE BOARD
June 30, 2017 1:00 P.M.

LOCATION
SDCERS OFFICE
401 WEST A STREET, 3RD FLOOR BOARD ROOM
SAN DIEGO CA 92101 (DISABILITY ACCESSIBLE)

AGENDA

Back up documentation is available upon request at Risk Management. This agenda and supplemental information for each agenda item, if any, can be made available in alternative formats to assist persons with disabilities. To request such assistance, please call the Employee Savings Administrator at (619) 236-6549. Requests should be made as early as possible prior to the meeting. Every attempt will be made to accommodate all reasonable requests.

1. ACTION ITEMS

- A. Dispense with the reading and approval of the minutes of April 26, 2017
- B. Review and Approve FY 2018 Trustee Board Budget Estella Montoya
- C. Discuss and Approve implementation of Wells Fargo's Retirement Investment Advice Denise Jensen

During the March 27, 2017 meeting the Board was informed Wells Fargo offered investment advice tools, Retirement Investment Guidance and Retirement Investment Advice. These are self-service tools that can be made available on the participant website.

- D. Request to approve informational meetings from fund managers

During the April 26, 2017 meeting, Milliman recommended the Board invite Vanguard, Morningstar & UBS, and State Street Global Advisors to present information about their target date/ LifeStrategy funds.

2. STAFF REPORTS AND INFORMATIONAL ITEMS

- Trustee Education-Fiduciary Responsibility Tom Brady
- First Quarter Activity Report and 2016 Fee Review Denise Jensen

- First Quarter Investment Report

Bill Cottle
Jeff Nipp

- BlackRock TIPS memo
- Wells Fargo Regulatory Compliance Program follow-up
- Wells Fargo's Sales Practices Investigations Report

3. COMMENTS FROM TRUSTEES, STAFF, ADMINISTRATOR, ATTORNEY

4. PUBLIC COMMENT

5. NEXT MEETING

6. ADJOURNMENT

Public Comment on an Agenda Item: If you wish to address the Board on an item on today's agenda, please complete a speaker form and give it to the Board Secretary before the Board hears the agenda item. You will be called when the item is heard. Individual's comments are limited to three minutes per speaker. At the discretion of the Chair, if a large number of people wish to speak on the same item, comments may be limited to a set period of time per item.

Public Comment on Matters Not on the Agenda: You may address the Board on any matter not listed on today's agenda at the beginning of the meeting. Complete a speaker form and give it to the Board's Secretary. California's open meeting laws do not permit the Board to discuss or take any action on the matter at today's meeting. At its' discretion, the Board may refer the matter to staff. Individual comments are limited to three minutes per speaker. At the discretion of the Chair, if a large number of people wish to speak on the same topic, comments may be limited to a set period of time.