

NOTICE OF EVENT

NAME OF ISSUER: Public Facilities Financing Authority of the City of San Diego
NAME OF ISSUE: Lease Revenue Bonds Series 2015A (Capital Improvement Projects) and Lease Revenue Bonds Series 2015B (Capital Improvement Projects) (the "Bonds")
CUSIPS: See Exhibit
DATE OF ISSUANCE: April 21, 2015

NOTICE IS HEREBY GIVEN pursuant to Section 5(c) of that certain Continuing Disclosure Certificate, dated as of April 1, 2015, executed in connection with the above referenced Bonds (the "Certificate"), that on March 28, 2016, San Diegans for Open Government (the "Appellant") in the Series 2015B Bonds Litigation voluntarily filed a request with the Superior Court dismissing the 2015B Bonds litigation without prejudice, concluding all litigation related to the Bonds.

As described in the Official Statement under the caption "PENDING LITIGATION CHALLENGING 2015 BONDS — Series 2015B Bonds Litigation," Appellant filed a lawsuit initiating the Series 2015B Bonds Litigation in the Superior Court of San Diego County, seeking to invalidate various actions taken by the City of San Diego (the "City") and the Public Facilities Financing Authority of the City of San Diego (the "Authority")(collectively, and with other agencies named in the litigation, the "San Diego Entities") with respect to the authorization of the issuance of the Series 2015B Bonds. On January 12, 2015, the trial court in the Series B Bonds Litigation entered an order of dismissal with prejudice on the grounds that Appellant failed to serve the Attorney General of the State of California and the Treasurer of the State of California with a copy of the complaint in the Series 2015B Bonds Litigation as required by Government Code Section 6599. Appellant then filed a motion requesting relief from the trial court for Appellant counsel's failure to properly serve the complaint in a timely manner. On January 27, 2015, that motion was denied by the trial court.

On March 3, 2015, Appellant filed a notice of appeal requesting that the appellate court overturn the trial court's January 27, 2015 order denying relief from dismissal in the Series 2015B Bonds Litigation. On January 15, 2016, the appellate court issued its decision in the Series 2015B Bonds Litigation in an unpublished opinion ruling that the service error by Appellant did not require dismissal. The appellate court remanded the Series 2015B Bonds Litigation back to the trial court for further proceedings, including a hearing on the fully-briefed motion for summary judgment filed by the San Diego Entities. Prior to the hearing on the motion for summary judgment, on March 28, 2016, Appellant voluntarily dismissed the Series 2015B Bonds Litigation. While this dismissal is without prejudice, any further action on this claim is time-barred. This dismissal concludes all litigation relating to the Bonds in favor of the San Diego Entities. As a result, this concludes the City's obligation to provide updated information pursuant to section 5(c) of the Certificate.

Dated: 4-4, 2016

CITY OF SAN DIEGO

By: Mary Lewis
Mary Lewis
Chief Financial Officer

EXHIBIT

Lease Revenue Bonds Series 2015A (Capital Improvement Projects) CUSIPS

797299KA1
797299KB9
797299KC7
797299KD5

Lease Revenue Bonds Series 2015B (Capital Improvement Projects) CUSIPS

797299KE3
797299KF0
797299KG8
797299KH6
797299KJ2
797299KK9
797299KL7
797299KM5
797299KN3
797299KP8
797299KQ6
797299KR4
797299KS2
797299KT0
797299KU7
797299KV5
797299KW3
797299KX1