

**MATERIAL EVENT NOTICE
REPORT OF DEFEASANCE**

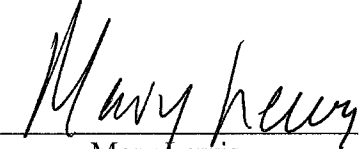
**CERTAIN MATURITIES OF
PUBLIC FACILITIES FINANCING AUTHORITY OF THE CITY OF SAN DIEGO
SENIOR SEWER REVENUE BONDS, SERIES 2009A
SENIOR SEWER REVENUE REFUNDING BONDS, SERIES 2009B
SENIOR SEWER REVENUE REFUNDING BONDS, SERIES 2010A
(Payable Solely From Subordinated Installment Payments Secured By
Net System Revenues of the Wastewater Utility Fund)**

This notice is being filed by the City of San Diego in satisfaction of its Continuing Disclosure Agreement obligations related to each of the above captioned bonds. Attached are the Trustee's Notices of Defeasance issued on March 30, 2016.

Dated: March 30, 2016

CITY OF SAN DIEGO

By: _____


Mary Lewis
Chief Financial Officer

NOTICE OF DEFEASANCE

RELATING TO:

**Public Facilities Financing Authority of the City of San Diego
Senior Sewer Revenue Bonds, Series 2009A
(Payable Solely From Installment Payments Secured By Wastewater System Net Revenues)**

Notice is hereby given to the owners of the below listed Public Facilities Financing Authority of the City of San Diego Senior Sewer Revenue Bonds, Series 2009A (Payable Solely From Installment Payments Secured By Wastewater System Net Revenues) (the "Bonds") that (i) there has been deposited with U.S. Bank National Association, as trustee and escrow agent (the "Trustee/Escrow Agent"), moneys and investment securities as permitted by the Indenture, dated as of May 1, 2009, as amended (the "Indenture"), by and between the Public Facilities Financing Authority of the City of San Diego (the "Authority") and U.S. Bank National Association, as trustee, the principal of and interest on which when due will provide moneys which, together with such other moneys deposited with the Trustee/Escrow Agent, will be sufficient and available on (a) each May 15 and November 15 occurring between the date of this notice and November 15, 2018 to pay the interest on the Bonds, and (b) May 15, 2019 to redeem the Bonds at a redemption price of par and to pay the interest then due on the Bonds, and (ii) the Bonds are deemed paid for purposes of the Indenture. The Bonds consist of the following:

CUSIP Number*	Maturity Date (May 15)	Principal Amount	Interest Rate
79730AFQ6	2020	\$ 9,835,000	4.000%
79730AGC6	2021	10,230,000	5.000
79730AFR4	2022	2,430,000	4.500
79730AGG7	2028	14,380,000	5.000
79730AFU7	2029	15,100,000	5.125
79730AGK8	2034	79,520,000	5.250
79730AFV5	2034	8,655,000	5.375
79730AGH5	2039	113,915,000	5.250

* None of the Authority, the City of San Diego or the Trustee/Escrow Agent shall be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice of Defeasance. They are included solely for the convenience of the owners of the Bonds.

At least 30 days, but not more than 60 days, prior to May 15, 2019, in accordance with the terms of the Indenture, the Trustee/Escrow Agent will mail a redemption notice with respect to the Bonds to the owners thereof.

Dated this 30th day of March, 2016

**Public Facilities Financing Authority of the City of
San Diego**

City of San Diego

U.S. Bank National Association, as Trustee

NOTICE OF DEFEASANCE

RELATING TO:

**Public Facilities Financing Authority of the City of San Diego
Senior Sewer Revenue Refunding Bonds, Series 2009B
(Payable Solely From Installment Payments Secured By Wastewater System Net Revenues)**

Notice is hereby given to the owners of the below listed Public Facilities Financing Authority of the City of San Diego Senior Sewer Revenue Refunding Bonds, Series 2009B (Payable Solely From Installment Payments Secured By Wastewater System Net Revenues) (the "Bonds") that (i) there has been deposited with U.S. Bank National Association, as trustee and escrow agent (the "Trustee/Escrow Agent"), moneys and investment securities as permitted by the Indenture, dated as of May 1, 2009, as amended, and the First Supplemental Indenture, dated as of June 1, 2009 (collectively, the "Indenture"), both by and between the Public Facilities Financing Authority of the City of San Diego (the "Authority") and U.S. Bank National Association, as trustee, the principal of and interest on which when due will provide moneys which, together with such other moneys deposited with the Trustee/Escrow Agent, will be sufficient and available on (a) each May 15 and November 15 occurring between the date of this notice and November 15, 2018 to pay the interest on the Bonds, and (b) May 15, 2019 to redeem the Bonds at a redemption price of par and to pay the interest then due on the Bonds, and (ii) the Bonds are deemed paid for purposes of the Indenture. The Bonds consist of the following:

CUSIP Number*	Maturity Date (May 15)	Principal Amount	Interest Rate
79730AHF8	2020	\$ 1,535,000	4.000%
79730AHG6	2020	52,760,000	5.000
79730AHH4	2021	600,000	4.250
79730AHJ0	2021	56,395,000	5.000
79730AHK7	2022	1,050,000	4.375

* None of the Authority, the City of San Diego or the Trustee/Escrow Agent shall be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice of Defeasance. They are included solely for the convenience of the owners of the Bonds.

At least 30 days, but not more than 60 days, prior to May 15, 2019, in accordance with the terms of the Indenture, the Trustee/Escrow Agent will mail a redemption notice with respect to the Bonds to the owners thereof.

Dated this 30th day of March, 2016

**Public Facilities Financing Authority of the City of
San Diego**

City of San Diego

U.S. Bank National Association, as Trustee

NOTICE OF DEFEASANCE

RELATING TO:

**Public Facilities Financing Authority of the City of San Diego
Senior Sewer Revenue Refunding Bonds, Series 2010A
(Payable Solely From Installment Payments Secured By Wastewater System Net Revenues)**

Notice is hereby given to the owners of the below listed Public Facilities Financing Authority of the City of San Diego Senior Sewer Revenue Refunding Bonds, Series 2010A (Payable Solely From Installment Payments Secured By Wastewater System Net Revenues) (the "Bonds") that (i) there has been deposited with U.S. Bank National Association, as trustee and escrow agent (the "Trustee/Escrow Agent"), moneys and investment securities as permitted by the Indenture, dated as of May 1, 2009, as amended, and the Second Supplemental Indenture, dated as of April 1, 2010 (collectively, the "Indenture"), both by and between the Public Facilities Financing Authority of the City of San Diego (the "Authority") and U.S. Bank National Association, as trustee, the principal of and interest on which when due will provide moneys which, together with such other moneys deposited with the Trustee/Escrow Agent, will be sufficient and available on (a) each May 15 and November 15 occurring between the date of this notice and November 15, 2019 to pay the interest on the Bonds, and (b) May 15, 2020 to redeem the Bonds at a redemption price of par and to pay the interest then due on the Bonds, and (ii) the Bonds are deemed paid for purposes of the Indenture. The Bonds consist of the following:

CUSIP Number*	Maturity Date (May 15)	Principal Amount	Interest Rate
79730AHU5	2027	\$30,690,000	5.250%
79730AHV3	2028	15,670,000	5.250
79730AHW1	2029	16,495,000	5.250

* None of the Authority, the City of San Diego or the Trustee/Escrow Agent shall be responsible for the selection or use of the CUSIP Numbers, nor is any representation made as to their correctness indicated in this Notice of Defeasance. They are included solely for the convenience of the owners of the Bonds.

At least 30 days, but not more than 60 days, prior to May 15, 2020, in accordance with the terms of the Indenture, the Trustee/Escrow Agent will mail a redemption notice with respect to the Bonds to the owners thereof.

Dated this 30th day of March, 2016

**Public Facilities Financing Authority of the City of
San Diego**

City of San Diego

U.S. Bank National Association, as Trustee