

**MATERIAL EVENT NOTICE
REPORT OF OPTIONAL REDEMPTION**

**Community Facilities District No. 4
(Black Mountain Ranch Villages)
Special Tax Bonds Series A of 2008**

Maturities (September 1)	CUSIP No.
2017	797316 BY1
2018	797316 BZ8
2019	797316 CA2
2020	797316 CB0
2021	797316 CC8
2022	797316 CD6
2023	797316 CE4
<u>2024</u>	797316 CF1
2025	797316 CG9
2026	797316 CH7
2027	797316 CJ3
2028	797316 CK0
2029	797316 CL8
2030	797316 CM6
2037	797316 CN4

In accordance with Section 5.(a)(viii) of the Continuing Disclosure Certificate dated as of August 1, 2008, notice is hereby given that all outstanding maturities of the above captioned bonds have been called for redemption on September 1, 2016.

Attached is the Escrow Bank's Notice of Optional Redemption issued on August 1, 2016.

Dated: August 4, 2016

CITY OF SAN DIEGO

By: Mary Lewis
Mary Lewis
Chief Financial Officer

NOTICE OF REDEMPTION

**SAN DIEGO CALIFORNIA COMMUNITY FACILITIES DISTRICT NO. 4
(BLACK MOUNTAIN RANCH VILLAGES)**

Special Tax Bond Series A of 2008

Dated: August 21, 2008

Redemption Date: September 1, 2016

Redemption Reason/Source of Funds: Optional Redemption

Total Redemption Amount: \$10,385,000

<u>CUSIP</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Price</u>
797316BY1*	09/01/2017	4.85%	\$285,000	102.00%
797316BZ8*	09/01/2018	5.00%	\$300,000	102.00%
797316CA2*	09/01/2019	5.00%	\$315,000	102.00%
797316CB0*	09/01/2020	5.125%	\$330,000	102.00%
797316CC8*	09/01/2021	5.25%	\$345,000	102.00%
797316CD6*	09/01/2022	5.375%	\$360,000	102.00%
797316CE4*	09/01/2023	5.375%	\$380,000	102.00%
797316CF1*	09/01/2024	5.50%	\$400,000	102.00%
797316CG9*	09/01/2025	5.625%	\$420,000	102.00%
797316CH7*	09/01/2026	5.75%	\$440,000	102.00%
797316CJ3*	09/01/2027	5.875%	\$465,000	102.00%
797316CK0*	09/01/2028	5.875%	\$485,000	102.00%
797316CL8*	09/01/2029	6.00%	\$515,000	102.00%
797316CM6*	09/01/2030	6.00%	\$545,000	102.00%
797316CN4*	09/01/2037	6.00%	\$4,800,000	102.00%

* denotes full call on CUSIP

NOTICE IS HEREBY GIVEN that the securities described herein have been called for redemption at the applicable redemption price plus accrued interest, if any, to the redemption date. On the redemption date, each security shall become due and payable, and interest shall cease to accrue. In the event less than the entire principal amount of a security is to be redeemed, a new security for the unredeemed portion will be issued in your name without charge. Payment of the redemption proceeds will be made on or after the redemption date upon presentation and surrender of the securities to:

Registered/Certified Mail:

Wells Fargo Bank, N.A.
Corporate Trust Operations
P.O. Box 1517
Minneapolis, MN 55480-1517

Air Courier:

Wells Fargo Bank, N.A.
Corporate Trust Operations
N9303-121
6th & Marquette Avenue
Minneapolis, MN 55479

In person:

Wells Fargo Bank, N.A.
Northstar East Building
608 2nd Ave. So., 12th Fl.
Minneapolis, MN

Wells Fargo Bank, N.A. policy does not allow the safekeeping of securities within Corporate Trust Operations for a period of longer than 30 days. Please DO NOT submit your securities for payment more than 30 days in advance of the redemption date. A \$25.00 wire transfer fee will be deducted from each payment requested to be made by wire. When inquiring about this redemption, please have the Bond number available. Please inform the customer service representative of the CUSIP number(S) of the affected Bond. Customer Service can be reached at 612-667-9764 or Toll Free at 1-800-344-5128.

IMPORTANT NOTICE REGARDING TAX CERTIFICATION DOCUMENTATION AND POTENTIAL WITHHOLDING: Pursuant to U.S. federal tax laws, you have a duty to provide the required type of tax certification form to anyone making a payment to you that could constitute income or gross proceeds reportable to you. That tax certification documentation must be received by the Paying Agent (which includes the term "Withholding Agent" if you are a Nonresident Alien Individual or Foreign Entity) on or before the date of the payment, or the date on which the transaction is reportable on either IRS Form 1099 or IRS Form 1042-S even if no payment is made at that time. If you do not provide a valid tax certification form as required, the Paying Agent will be required to apply the maximum amount of withholding on that reportable payment. For example, if you are a U.S. taxpayer and do not provide a Form W-9 by the effective date of a merger, the trade date of a sale, the Redemption Date or Mandatory Tender Date or Tender Date or Conversion Date for a bond as the applicable term is defined in the Notice, or the payment date for interest or dividends, the Paying Agent is required to apply 28% backup withholding to the amount reportable as gross proceeds on a Form 1099-B, the interest amount reportable on a Form 1099-INT or the dividend amount reportable on a Form 1099-DIV. If you are a foreign person or entity, you are required to provide the applicable type of IRS Form W-8 by those aforementioned dates, and failure to do so can result in a 30% withholding rate being applied to the amount of the payment reportable on IRS Form 1042-S.



SAN DIEGO CALIFORNIA COMMUNITY FACILITIES DISTRICT No. 4
(BLACK MOUNTAIN RANCH VILLAGES)

By: Wells Fargo Bank, N.A. as Agent

Publication Date: August 1, 2016