

**MATERIAL EVENT NOTICE
REPORT OF BOND CALL**

**San Diego Tobacco Settlement Revenue Funding Corporation
Tobacco Settlement Asset-Backed Bonds
Series 2006**

Maturity
06/01/2032

CUSIP No.
797330AA5

On December 1, 2016, there was a partial optional redemption in the amount of \$250,000 of the above listed maturity of the San Diego Tobacco Settlement Revenue Funding Corporation Tobacco Settlement Asset-Backed Bonds, Series 2006. This notice is hereby given pursuant to Section 1.4 of the Continuing Disclosure Undertaking.

Attached is the Trustee's Notice of Redemption issued on November 1, 2016.

DATED:

12/9/16

CITY OF SAN DIEGO

By:

Mary Lewis
Mary Lewis

Chief Financial Officer

NOTICE OF REDEMPTION

SAN DIEGO CA TOBACCO SETTLEMENT REVENUE FUNDING CORPORATION

Tobacco Settlement Asset - Backed Bond Series 2006

Dated: June 21, 2006

Redemption Date: December 1, 2016

Redemption Reason/Source of Funds: Optional Redemption

Total Redemption Amount: \$250,000

<u>CUSIP</u>	<u>Maturity</u>	<u>Rate</u>	<u>Amount</u>	<u>Price</u>
797330AA5	06/01/2032	7.125%	\$250,000	100.00%

* denotes full call on CUSIP

NOTICE IS HEREBY GIVEN that the securities described herein have been called for redemption at the applicable redemption price plus accrued interest, if any, to the redemption date. On the redemption date, each security shall become due and payable, and interest shall cease to accrue. In the event less than the entire principal amount of a security is to be redeemed, a new security for the unredeemed portion will be issued in your name without charge. Payment of the redemption proceeds will be made on or after the redemption date upon presentation and surrender of the securities to:

Registered/Certified Mail:

Wells Fargo Bank, N.A.

Corporate Trust Operations

P.O. Box 1517

Minneapolis, MN 55480-1517

Air Courier:

Wells Fargo Bank, N.A.

600 Fourth Street South, 7th Floor

Minneapolis, MN 55479

MAC N9300-070

Wells Fargo Bank, N.A. policy does not allow the safekeeping of securities within Corporate Trust Operations for a period of longer than 30 days. Please DO NOT submit your securities for payment more than 30 days in advance of the redemption date. A \$25.00 wire transfer fee will be deducted from each payment requested to be made by wire. When inquiring about this redemption, please have the Bond number available. Please inform the customer service representative of the CUSIP number(S) of the affected Bond. Customer Service can be reached at 612-667-9764 or Toll Free at 1-800-344-5128.

IMPORTANT NOTICE REGARDING TAX CERTIFICATION DOCUMENTATION AND POTENTIAL WITHHOLDING: Pursuant to U.S. federal tax laws, you have a duty to provide the required type of tax certification form to anyone making a payment to you that could constitute income or gross proceeds reportable to you. That tax certification documentation must be received by the Paying Agent (which includes the term "Withholding Agent" if you are a Nonresident Alien Individual or Foreign Entity) on or before the date of the payment, or the date on which the transaction is reportable on either IRS Form 1099 or IRS Form 1042-S even if no payment is made at that time. If you do not provide a valid tax certification form as required, the Paying Agent will be required to apply the maximum amount of withholding on that reportable payment. For example, if you are a U.S. taxpayer and do not provide a Form W-9 by the effective date of a merger, the trade date of a sale, the Redemption Date or Mandatory Tender Date or Tender Date or Conversion Date for a bond as the applicable term is defined in the Notice, or the payment date for interest or dividends, the Paying Agent is required to apply 28% backup withholding to the amount reportable as gross proceeds on a Form 1099-B, the interest amount reportable on a Form 1099-INT or the dividend amount reportable on a Form 1099-DIV. If you are a foreign person or entity, you are required to provide the applicable type of IRS Form W-8 by those aforementioned dates, and failure to do so can result in a 30% withholding rate being applied to the amount of the payment reportable on IRS Form 1042-S.



SAN DIEGO CA TOBACCO SETTLEMENT REVENUE
FUNDING CORPORATION

By: Wells Fargo Bank, N.A. as Agent

Publication Date: November 1, 2016