

Notice of Appointment of Successor Trustee

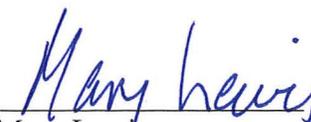
Public Facilities Financing Authority of the City of San Diego

This notice (the "Notice") is made by the Public Facilities Financing Authority of the City of San Diego (the "Authority") to the holders of the bonds identified below (collectively, the "Bonds"). The Authority has appointed U.S. Bank National Association (the "Successor Trustee") as the successor trustee for the Bonds pursuant to the terms of the Indenture for the Bonds dated January 1, 2009 and supplemented by the First Supplemental Indenture dated June 1, 2009, the Second Supplemental Indenture dated June 1, 2010, and the Third Supplemental Indenture dated April 1, 2012 between the Authority and Wells Fargo Bank, National Association (the "Prior Trustee"). Under a Tri-Party Agreement dated March 22, 2016 between the Authority, the Prior Trustee and the Successor Trustee, the appointment of the Successor Trustee is effective as of April 4, 2016.

Bond Issue	Dated Date	Base CUSIP Numbers
Water Revenue Bonds, Refunding Series 2009A	January 29, 2009	79730C
Water Revenue Bonds, Series 2009B	June 26, 2009	79730C
Water Revenue Bonds, Refunding Series 2010A	June 30, 2010	79730C
Subordinated Water Revenue Bonds, Refunding Series 2012A	May 3, 2012	79730C

Dated: April 4, 2016

CITY OF SAN DIEGO

By: 
Mary Lewis
Chief Financial Officer