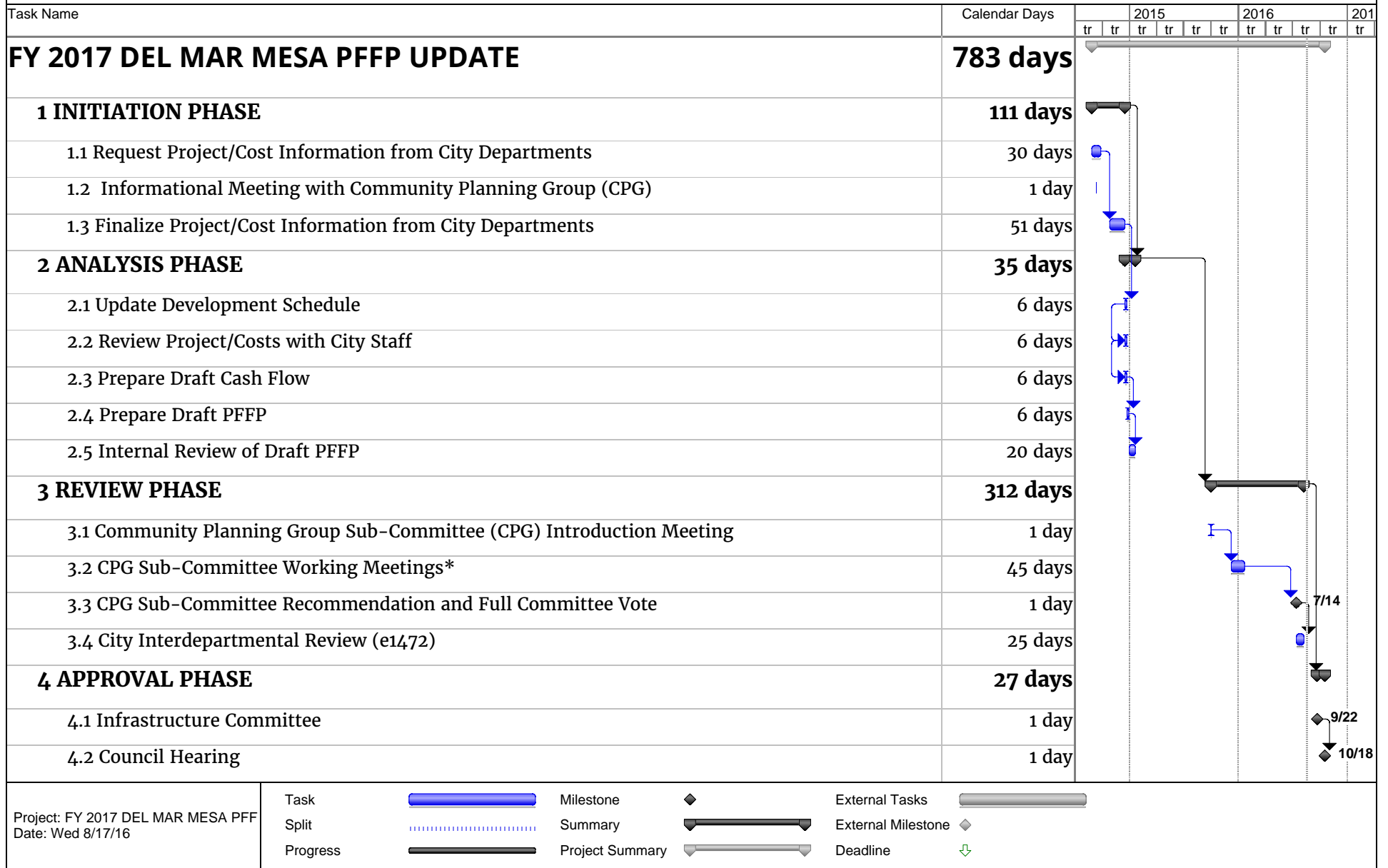


FY 2017 DEL MAR MESA PUBLIC FACILITIES FINANCING PLAN UPDATE

26 MONTH TIMELINE



***New FBA rates effective 60 days after Mayoral approval.*
**This assumes 3 meetings with Sub-Committee prior to vote*