

## NOTICE

## **FACILTIES FINANCING**

## CITY OF SAN DIEGO – 1010 SECOND AVE, SUITE 600E, SAN DIEGO, CA 92101

**DATE:** March 18, 2015

TO: All Interested Parties

**FROM:** Facilities Financing

SUBJECT: FY 2016 Downtown Development Impact Fee Increase

Development Impact Fees (DIF) for the Downtown Community will be increasing on July 1, 2015 as follows:

Downtown DIF	From:	To:
	<b>Current Fee Schedule</b>	New Fee Schedule
Per Residential Dwelling Unit	\$4,361	\$7,767
Per 1,000 square feet of non-	\$2,219	\$2,613
residential development		
Per Average Daily Trip for	\$0	\$321
non-residential development		

If a Building Project has been submitted for review and **DIF fees have been calculated and entered into the City's Project Tracking System (PTS)**, two options are available to avoid the July 1 Fee Increase:

**Option 1**: Obtain the building permit(s) by paying the DIF prior to July 1, 2015.

**Option 2:** Enter into a Fee Deferral Agreement (FDA) prior to July 1, 2015. Entering into a FDA will result in a lien on the property and a hold placed on final inspection. By entering into a FDA, the DIF fee may be deferred for up to two years and the DIF Fee Schedule used to calculate the fees will be that in effect on the date the Fee Deferral goes into effect, subject to annual inflationary increases (see notes below).

*Note:* Processing of the FDA can take up to two weeks. Please plan accordingly to avoid missing the deadline.

*Note:* Every July 1st, all unpaid DIF is subject to inflationary increase, regardless of the status of the project and/or whether the project is under a FDA.

**For further information/assistance**, contact Megan Sheffield@<u>sandiego.gov</u>, 619-533-3672.