• In February 2022, Debt Management (“DM”) staff brought an informational item discussing the District’s first bond issuance
• As part of the first steps, DM is retaining necessary consultants to begin work on the legal documents and required disclosure documents
Municipal Advisor Services

• In March 2022, DM issued a Request for Proposals ("RFP") to the City’s pool of Municipal Advisors ("MA") for municipal advisory services
  • In response to the RFP, five proposals were received and were evaluated by DM

• The recommendation is CSG Advisors Incorporated

• The scope of services expected to be provided by the MA will not exceed a cost of $34,500 for professional services
  • Fees will be paid in lump sum from bond proceeds available after the bonds are closed

• Unless otherwise terminated, this Agreement shall be effective until completion of the scope of services or June 2025, whichever is earliest
Bond and Disclosure Counsel Services

- In April 2022, the Office of the City Attorney ("OCA") issued an RFP to the City’s pool of Bond and Disclosure Counsel ("BC/DC") Law Firms for bond and disclosure counsel services.
  - In response to the RFP, three proposals were received and evaluated by OCA.
  - The recommendation is Stradling Yocca Carlson & Rauth.
  - The scope of services expected to be provided by the BC/DC will not exceed a cost of $138,000.
    - Fees will be paid in lump sum from bond proceeds available after the bonds are closed.
Next Steps

July 2023:
• Board approval of Financing Resolution including financing documents

FY 2023 Quarter 1/Quarter 2:
• Board approval of preliminary official statement
• Bond pricing and closing, receipt of bond proceeds for projects

FY 2023 Quarter 3:
• Debt service payments anticipated to begin