

**SURETY INSTRUMENT
DEFERRED PAYMENT ACCOUNT
CITY OF SAN DIEGO
ENVIRONMENTAL SERVICES DEPARTMENT**

WHEREAS, _____ hereafter called "Principal," has made application pursuant to San Diego Municipal Code section 66.0129 to the Director of the Environmental Services Department of the City of San Diego, hereafter called "Director," for a deferred payment permit for Office of the Director, special and administrative fees, as defined in current year CITY OF SAN DIEGO FEE SCHEDULE AND REGULATIONS FOR THE MIRAMAR LANDFILL, and/or Refuse Collector Business Tax Fees, hereafter called "the Permit:"

NOW, THEREFORE, Principal and _____, a corporation organized and existing under and by virtue of the laws of the State of California and duly authorized to transact surety business in the State of California, hereafter called "Surety", agree that they are held and firmly bound, jointly and severally, to the City of San Diego, a municipal corporation, hereafter called "City," in the City prescribed sum of _____ dollars (\$_____.00).

The conditions of this obligation are as follows: If a Permit is issued by the Director for a Deferred Payment Account and the Principal complies with all applicable provisions of law and the San Diego Municipal Code governing Deferred Payment Accounts and makes payments to the City of San Diego according to the terms of each invoice billed within seventeen (17) days from the date of such invoice then this obligation shall be satisfied and be null and void as to each subpayment; otherwise, this obligation shall remain in full force and effect.

IT IS FURTHER UNDERSTOOD AND AGREED THAT this bond is continuous in nature and shall remain in full force and effect unless canceled in accordance with the provisions contained herein and that coverage under this bond shall apply to any permits issued by the Director while the bond remains in force.

IT IS FURTHER UNDERSTOOD AND AGREED THAT upon the occurrence of a default in payment by the Principal, the Director shall notify the Surety of the default. Upon receipt of notification, the Surety shall be obligated to immediately comply with the requirements of this bond and pay the sums in default within fourteen (14) calendar days from the date of demand by the Director.

IT IS FURTHER UNDERSTOOD AND AGREED THAT the Surety shall have the right to withdraw as Surety from this bond provided it gives Principal and the Director, **a minimum ninety (90) days advance written notice by certified mail to that effect.** Ninety (90) days after the notice is received, the liability of the Surety shall thereafter terminate, except as to any liabilities or indebtedness for invoices or defaults already incurred or accrued. Notice shall be sent to as follows:

City of San Diego
Environmental Services Department
Attention: Landfill Accounting
9601 Ridgehaven Ct., Ste. 310
San Diego, CA 92123

IT IS FURTHER UNDERSTOOD AND AGREED THAT the aggregate liability of the Surety shall not exceed the penal sum of this bond.

IN WITNESS WHEREOF, the Principal and the Surety have each executed this document and surety agreement by the signatures of their respective authorized representatives on this _____ day of _____, _____ (Year)

(SEAL)

Signature of Principal

Name and Title (Print)

Surety Name

Attorney-in-Fact

Surety Address

(SEAL)

() _____

Surety Telephone

() _____

Surety Fax

SURETY NUMBER _____

RENEWAL DATE: _____ / _____ / _____

EXPIRATION DATE: _____ / _____ / _____

CONTINUOUS? _____ YES _____ NO