

Total Fund Composite - Cemetery Perpetuity Fund

As of December 31, 2016

Asset Allocation and Annualized Performance - Net of Fees

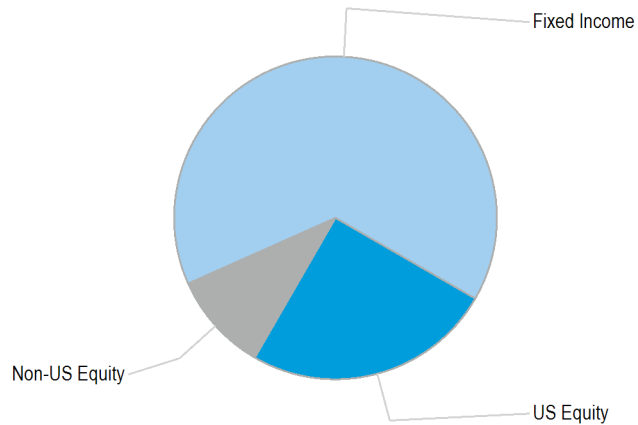
	Market Value (\$)	% of Portfolio	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Cemetery Perpetuity Fund	10,749,699	100.0	0.4	6.6	6.6	3.7	5.9	5.7	3.8	5.0	Jun-97
<i>Policy Index</i>			-1.0	4.9	4.9	4.2	5.8	6.1	5.0	5.8	Jun-97
Global Equity Composite	4,359,839	40.6	1.8	11.6	11.6	6.2	11.2	9.9	--	13.6	Mar-09
<i>MSCI ACWI</i>			1.2	7.9	7.9	3.1	9.4	7.3	3.6	12.3	Mar-09
<i>Russell 3000</i>			4.2	12.7	12.7	8.4	14.7	12.9	7.1	17.0	Mar-09
US Equity Composite	3,401,988	31.6	--	--	--	--	--	--	--	1.5	Nov-16
<i>Russell 3000</i>			4.2	12.7	12.7	8.4	14.7	12.9	7.1	2.0	Nov-16
Non-US Equity Composite	957,851	8.9	--	--	--	--	--	--	--	1.0	Nov-16
<i>MSCI ACWI ex USA</i>			-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	2.6	Nov-16
Fixed Income Composite	6,061,014	56.4	-0.7	3.1	3.1	2.0	2.6	3.6	4.3	4.5	Sep-01
<i>BBgBarc US Aggregate TR</i>			-3.0	2.6	2.6	3.0	2.2	3.6	4.3	4.6	Sep-01
Real Estate Composite	211,132	2.0	--	--	--	--	--	--	--	4.2	Nov-16
<i>FTSE NAREIT Equity REITs TR USD</i>			-2.9	8.5	8.5	13.4	12.0	13.6	5.1	4.7	Nov-16
Cash	117,713	1.1	0.1	0.1	0.1	0.1	0.0	0.0	--	0.0	Feb-09

- Policy Index = 25% S&P 500 / 65% BBgBarc US Aggregate TR / 10% MSCI EAFE

Total Fund Composite - Cemetery Perpetuity Fund

As of December 31, 2016

Target Allocation



Asset Allocation vs. Target

As Of December 31, 2016

	Current	%
 US Equity	\$3,401,988	31.6%
US Equity	\$3,401,988	31.6%
 Non-US Equity	\$957,851	8.9%
Non-US Equity	\$957,851	8.9%
 Fixed Income	\$6,061,014	56.4%
Fixed Income	\$6,061,014	56.4%
 Cash	\$117,713	1.1%
Northern Trust Cash	\$117,713	1.1%
 Other	\$211,132	2.0%
Real Estate	\$211,132	2.0%
Total	\$10,749,699	100.0%

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of December 31, 2016

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Edwin A. Benjamin Memorial Fund	1,353,430	100.0	100.0	0.1	6.5	6.5	3.1	7.8	7.3	5.2	5.5	Oct-74
<i>Policy Index</i>				0.5	6.6	6.6	4.8	8.8	8.0	5.1	--	Oct-74
Global Equity Composite	873,815	64.6	65.0	1.6	8.4	8.4	3.0	--	--	--	3.0	Dec-13
<i>MSCI ACWI</i>				1.2	7.9	7.9	3.1	9.4	7.3	3.6	3.1	Dec-13
US Equity Composite	631,609	46.7	45.0	2.5	10.0	10.0	4.7	11.6	10.9	6.3	7.3	Dec-04
<i>Russell 3000</i>				4.2	12.7	12.7	8.4	14.7	12.9	7.1	7.9	Dec-04
Robeco Boston Partners Large Value	177,805	13.1		8.1	14.0	14.0	--	--	--	--	6.0	May-14
<i>Russell 1000 Value</i>				6.7	17.3	17.3	8.6	14.8	12.7	5.7	7.8	May-14
DSM Capital Partners Large Growth	178,437	13.2		-4.2	5.2	5.2	4.8	--	--	--	4.8	Dec-13
<i>Russell 1000 Growth</i>				1.0	7.1	7.1	8.6	14.5	13.0	8.3	8.6	Dec-13
Apex Small/Mid Cap Growth	134,564	9.9		0.3	3.5	3.5	2.4	--	--	--	2.4	Dec-13
<i>Russell 2500 Growth</i>				2.6	9.7	9.7	5.4	13.9	13.5	8.2	5.4	Dec-13
Vulcan Small Value	140,803	10.4		7.2	18.8	18.8	4.7	--	--	--	5.5	Nov-13
<i>Russell 2000 Value</i>				14.1	31.7	31.7	8.3	15.1	13.1	6.3	8.7	Nov-13
Non-US Equity Composite	242,206	17.9	20.0	-0.6	4.4	4.4	-1.0	7.5	4.6	1.4	5.4	Jul-97
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	--	Jul-97
Dodge & Cox International	119,826	8.9		3.4	8.3	8.3	-1.3	8.0	5.0	--	5.2	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
American Funds EuroPacific Growth	122,380	9.0		-4.2	0.9	0.9	-0.7	7.1	4.3	--	4.4	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
Fixed Income Composite	473,264	35.0	35.0	-2.5	3.1	3.1	3.4	3.7	4.5	5.9	5.5	Dec-04
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	4.2	Dec-04
PIMCO Total Return	156,577	11.6		-2.5	2.4	2.4	2.6	3.2	4.1	5.6	6.1	Jul-97
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	5.1	Jul-97
WAMCO Core Plus	160,662	11.9		-2.3	4.6	4.6	4.5	--	--	--	3.2	Jan-13
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	2.0	Jan-13

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of December 31, 2016

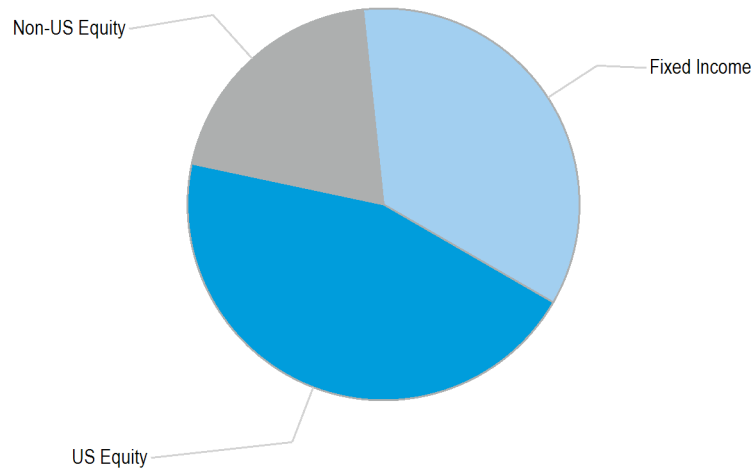
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
MetWest Total Return	156,025	11.5		-2.6	2.4	2.4	--	--	--	--	1.3	Nov-14
BBgBarc US Aggregate TR				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	1.6	Nov-14
Cash	6,351	0.5	0.0	0.0	0.1	0.1	0.0	0.0	0.0	0.8	2.3	Jan-99
Cash	6,351	0.5		0.0	0.1	0.1	0.0	0.0	0.0	0.8	2.3	Jan-99

- Policy Index = 45% S&P 500 / 35% BBgBarc US Aggregate TR / 20% MSCI EAFE

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of December 31, 2016

Target Allocation



Asset Allocation vs. Target

As Of December 31, 2016

	Current	%
US Equity	\$631,609	46.7%
Robeco Boston Partners Large Value	\$177,805	13.1%
DSM Capital Partners Large Growth	\$178,437	13.2%
Apex Small/Mid Cap Growth	\$134,564	9.9%
Vulcan Small Value	\$140,803	10.4%
Non-US Equity	\$242,206	17.9%
Dodge & Cox International	\$119,826	8.9%
American Funds EuroPacific Growth	\$122,380	9.0%
Fixed Income	\$473,264	35.0%
PIMCO Total Return	\$156,577	11.6%
WAMCO Core Plus	\$160,662	11.9%
MetWest Total Return	\$156,025	11.5%
Cash	\$6,351	0.5%
Cash	\$6,351	0.5%
Total	\$1,353,430	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$609,044	45.0%	\$631,609	46.7%
Non-US Equity	10.0% - 30.0%	\$270,686	20.0%	\$242,206	17.9%
Fixed Income	25.0% - 45.0%	\$473,701	35.0%	\$473,264	35.0%
Cash	0.0% - 15.0%	\$0	0.0%	\$6,351	0.5%
Total		\$1,353,430	100.0%	\$1,353,430	100.0%

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of December 31, 2016

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Effie E. Sergeant Memorial Fund	522,005	100.0	100.0	0.3	6.7	6.7	3.2	8.1	7.5	5.3	7.1	Apr-95
<i>Policy Index</i>				0.5	6.6	6.6	4.8	8.8	8.0	5.1	7.3	Apr-95
Global Equity Composite	346,184	66.3	65.0	1.8	8.5	8.5	3.0	--	--	--	3.0	Dec-13
<i>MSCI ACWI</i>				1.2	7.9	7.9	3.1	9.4	7.3	3.6	3.1	Dec-13
US Equity Composite	243,841	46.7	45.0	2.8	10.4	10.4	4.8	11.4	10.8	6.2	6.9	Dec-04
<i>Russell 3000</i>				4.2	12.7	12.7	8.4	14.7	12.9	7.1	7.7	Dec-04
Robeco Boston Partners Large Value	69,118	13.2		8.1	13.9	13.9	--	--	--	--	6.0	May-14
<i>Russell 1000 Value</i>				6.7	17.3	17.3	8.6	14.8	12.7	5.7	7.8	May-14
DSM Capital Partners Large Growth	61,326	11.7		-4.2	5.2	5.2	4.7	--	--	--	4.7	Dec-13
<i>Russell 1000 Growth</i>				1.0	7.1	7.1	8.6	14.5	13.0	8.3	8.6	Dec-13
Apex Small/Mid Cap Growth	53,284	10.2		0.3	3.5	3.5	2.4	--	--	--	2.4	Dec-13
<i>Russell 2500 Growth</i>				2.6	9.7	9.7	5.4	13.9	13.5	8.2	5.4	Dec-13
Vulcan Small Value	60,113	11.5		7.2	18.8	18.8	4.6	--	--	--	5.5	Nov-13
<i>Russell 2000 Value</i>				14.1	31.7	31.7	8.3	15.1	13.1	6.3	8.7	Nov-13
Non-US Equity Composite	102,343	19.6	20.0	-0.6	4.3	4.3	-1.0	7.6	4.6	1.4	5.4	Jul-97
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	--	Jul-97
Dodge & Cox International	49,921	9.6		3.4	8.2	8.2	-1.4	8.0	4.9	--	5.2	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
American Funds EuroPacific Growth	52,423	10.0		-4.2	0.9	0.9	-0.7	7.1	4.3	--	4.4	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
Fixed Income Composite	175,499	33.6	35.0	-2.5	3.1	3.1	3.4	3.7	4.4	5.9	5.4	Dec-04
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	4.2	Dec-04
PIMCO Total Return	57,988	11.1		-2.5	2.4	2.4	2.6	3.2	4.1	5.6	6.1	Jul-97
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	5.1	Jul-97
WAMCO Core Plus	59,804	11.5		-2.3	4.6	4.6	4.5	--	--	--	3.2	Jan-13
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	2.0	Jan-13
MetWest Total Return	57,708	11.1		-2.6	2.3	2.3	--	--	--	--	1.3	Nov-14
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	1.6	Nov-14

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of December 31, 2016

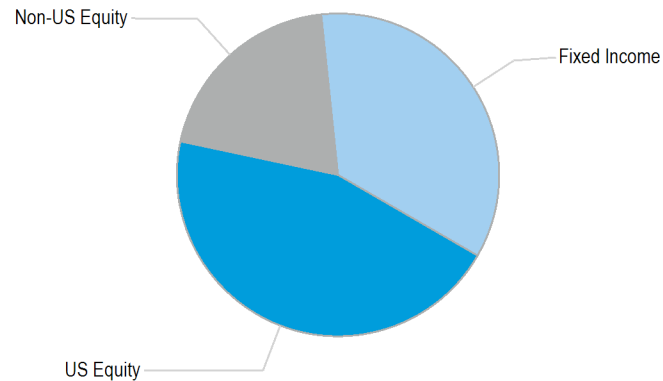
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	321	0.1	0.0	0.0	0.2	0.2	0.1	0.0	0.0	1.0	2.2	Feb-99
Cash	321	0.1		0.0	0.2	0.2	0.1	0.0	0.0	1.0	2.2	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of December 31, 2016

Target Allocation



Asset Allocation vs. Target

As Of December 31, 2016

	Current	%
US Equity	\$243,841	46.7%
Robeco Boston Partners Large Value	\$69,118	13.2%
DSM Capital Partners Large Growth	\$61,326	11.7%
Apex Small/Mid Cap Growth	\$53,284	10.2%
Vulcan Small Value	\$60,113	11.5%
Non-US Equity	\$102,343	19.6%
Dodge & Cox International	\$49,921	9.6%
American Funds EuroPacific Growth	\$52,423	10.0%
Fixed Income	\$175,499	33.6%
PIMCO Total Return	\$57,988	11.1%
WAMCO Core Plus	\$59,804	11.5%
MetWest Total Return	\$57,708	11.1%
Cash	\$321	0.1%
Cash	\$321	0.1%
Total	\$522,005	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$234,902	45.0%	\$243,841	46.7%
Non-US Equity	10.0% - 30.0%	\$104,401	20.0%	\$102,343	19.6%
Fixed Income	25.0% - 45.0%	\$182,702	35.0%	\$175,499	33.6%
Cash	0.0% - 15.0%	\$0	0.0%	\$321	0.1%
Total		\$522,005	100.0%	\$522,005	100.0%

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of December 31, 2016

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Gladys Edna Peters Memorial Fund	376,364	100.0	100.0	0.3	6.7	6.7	3.2	8.1	7.6	5.3	6.3	Mar-98
<i>Policy Index</i>				0.5	6.6	6.6	4.8	8.8	8.0	5.1	5.5	Mar-98
Global Equity Composite	248,173	65.9	65.0	1.8	8.5	8.5	3.0	--	--	--	3.0	Dec-13
<i>MSCI ACWI</i>				1.2	7.9	7.9	3.1	9.4	7.3	3.6	3.1	Dec-13
US Equity Composite	175,966	46.8	45.0	2.8	10.3	10.3	4.8	11.5	10.8	6.2	6.9	Dec-04
<i>Russell 3000</i>				4.2	12.7	12.7	8.4	14.7	12.9	7.1	7.7	Dec-04
Robeco Boston Partners Large Value	49,390	13.1		8.1	13.9	13.9	--	--	--	--	6.0	May-14
<i>Russell 1000 Value</i>				6.7	17.3	17.3	8.6	14.8	12.7	5.7	7.8	May-14
DSM Capital Partners Large Growth	44,735	11.9		-4.2	5.2	5.2	4.7	--	--	--	4.7	Dec-13
<i>Russell 1000 Growth</i>				1.0	7.1	7.1	8.6	14.5	13.0	8.3	8.6	Dec-13
Apex Small/Mid Cap Growth	38,580	10.3		0.3	3.5	3.5	2.4	--	--	--	2.4	Dec-13
<i>Russell 2500 Growth</i>				2.6	9.7	9.7	5.4	13.9	13.5	8.2	5.4	Dec-13
Vulcan Small Value	43,260	11.5		7.2	18.8	18.8	4.7	--	--	--	5.5	Nov-13
<i>Russell 2000 Value</i>				14.1	31.7	31.7	8.3	15.1	13.1	6.3	8.7	Nov-13
Non-US Equity Composite	72,207	19.2	20.0	-0.6	4.4	4.4	-1.0	7.6	4.6	1.4	5.2	Mar-98
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	--	Mar-98
Dodge & Cox International	35,584	9.5		3.4	8.2	8.2	-1.3	8.0	4.9	--	5.2	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
American Funds EuroPacific Growth	36,623	9.7		-4.2	0.8	0.8	-0.7	7.1	4.3	--	4.4	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
Fixed Income Composite	128,102	34.0	35.0	-2.5	3.1	3.1	3.4	3.7	4.4	5.9	5.4	Dec-04
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	4.2	Dec-04
PIMCO Total Return	42,303	11.2		-2.5	2.4	2.4	2.6	3.2	4.1	5.6	6.0	Mar-98
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	5.0	Mar-98
WAMCO Core Plus	43,564	11.6		-2.3	4.6	4.6	4.5	--	--	--	3.2	Jan-13
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	2.0	Jan-13
MetWest Total Return	42,235	11.2		-2.6	2.4	2.4	--	--	--	--	1.3	Nov-14
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	1.6	Nov-14

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of December 31, 2016

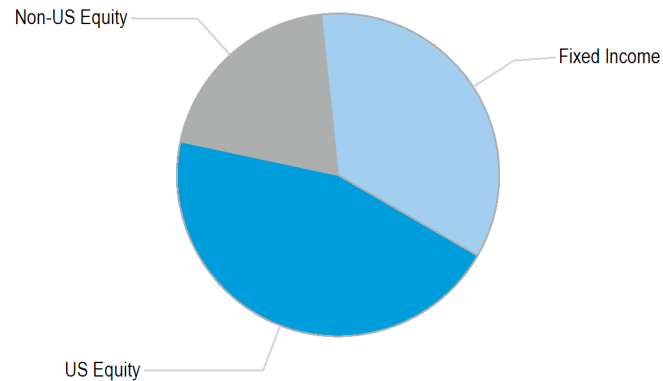
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	89	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.1	1.0	2.0	Mar-99
Cash	89	0.0		0.0	0.2	0.2	0.1	0.1	0.1	1.0	2.1	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of December 31, 2016

Target Allocation



Asset Allocation vs. Target

As Of December 31, 2016

	Current	%
US Equity	\$175,966	46.8%
Robeco Boston Partners Large Value	\$49,390	13.1%
DSM Capital Partners Large Growth	\$44,735	11.9%
Apex Small/Mid Cap Growth	\$38,580	10.3%
Vulcan Small Value	\$43,260	11.5%
Non-US Equity	\$72,207	19.2%
Dodge & Cox International	\$35,584	9.5%
American Funds EuroPacific Growth	\$36,623	9.7%
Fixed Income	\$128,102	34.0%
PIMCO Total Return	\$42,303	11.2%
WAMCO Core Plus	\$43,564	11.6%
MetWest Total Return	\$42,235	11.2%
Cash	\$89	0.0%
Cash	\$89	0.0%
Total	\$376,364	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$169,364	45.0%	\$175,966	46.8%
Non-US Equity	10.0% - 30.0%	\$75,273	20.0%	\$72,207	19.2%
Fixed Income	25.0% - 45.0%	\$131,727	35.0%	\$128,102	34.0%
Cash	0.0% - 15.0%	\$0	0.0%	\$89	0.0%
Total		\$376,364	100.0%	\$376,364	100.0%

Total Fund Composite - Jane Cameron Fund

As of December 31, 2016

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Jane Cameron Fund	4,443,001	100.0	100.0	0.1	6.5	6.5	3.1	7.8	7.3	--	7.7	Aug-09
<i>Policy Index</i>				0.5	6.6	6.6	4.8	8.8	8.0	5.1	8.5	Aug-09
Global Equity Composite	2,870,387	64.6	65.0	1.6	8.4	8.4	3.0	--	--	--	3.0	Dec-13
<i>MSCI ACWI</i>				1.2	7.9	7.9	3.1	9.4	7.3	3.6	3.1	Dec-13
US Equity Composite	2,077,540	46.8	45.0	2.5	10.0	10.0	4.7	11.3	10.7	--	11.2	Aug-09
<i>Russell 3000</i>				4.2	12.7	12.7	8.4	14.7	12.9	7.1	13.8	Aug-09
Robeco Boston Partners Large Value	588,814	13.3		8.1	14.0	14.0	--	--	--	--	6.0	May-14
<i>Russell 1000 Value</i>				6.7	17.3	17.3	8.6	14.8	12.7	5.7	7.8	May-14
DSM Capital Partners Large Growth	590,031	13.3		-4.2	5.2	5.2	4.8	--	--	--	4.8	Dec-13
<i>Russell 1000 Growth</i>				1.0	7.1	7.1	8.6	14.5	13.0	8.3	8.6	Dec-13
Apex Small/Mid Cap Growth	443,500	10.0		0.3	3.5	3.5	2.4	--	--	--	2.4	Dec-13
<i>Russell 2500 Growth</i>				2.6	9.7	9.7	5.4	13.9	13.5	8.2	5.4	Dec-13
Vulcan Small Value	455,194	10.2		7.2	18.8	18.8	4.7	--	--	--	5.5	Nov-13
<i>Russell 2000 Value</i>				14.1	31.7	31.7	8.3	15.1	13.1	6.3	8.7	Nov-13
Non-US Equity Composite	792,848	17.8	20.0	-0.6	4.4	4.4	-1.0	7.6	4.5	--	4.8	Aug-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	4.0	Aug-09
Dodge & Cox International	392,692	8.8		3.4	8.3	8.3	-1.3	8.0	5.0	--	5.2	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
American Funds EuroPacific Growth	400,156	9.0		-4.2	0.9	0.9	-0.7	7.1	4.3	--	4.4	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
Fixed Income Composite	1,552,846	35.0	35.0	-2.5	3.1	3.1	3.4	3.7	4.5	--	5.0	Aug-09
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	3.6	Aug-09
PIMCO Total Return	513,369	11.6		-2.5	2.5	2.5	2.7	3.3	4.2	--	4.4	Aug-09
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	3.6	Aug-09
WAMCO Core Plus	529,021	11.9		-2.3	4.6	4.6	4.5	--	--	--	3.2	Jan-13
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	2.0	Jan-13
MetWest Total Return	510,456	11.5		-2.6	2.4	2.4	--	--	--	--	1.3	Nov-14
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	1.6	Nov-14

Total Fund Composite - Jane Cameron Fund

As of December 31, 2016

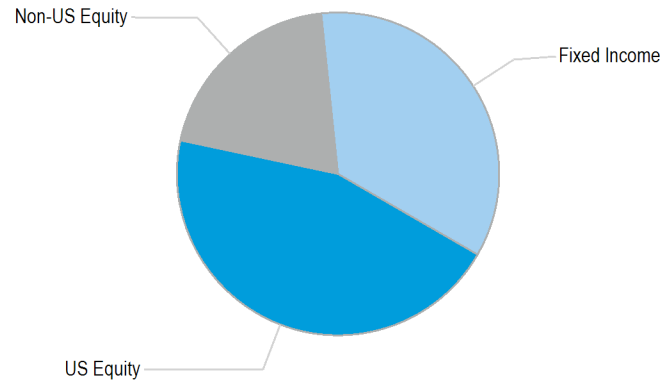
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	19,768	0.4	0.0	0.0	0.1	0.1	0.0	0.0	0.0	--	0.0	Sep-09
Cash	19,768	0.4		0.0	0.1	0.1	0.0	0.0	0.0	--	0.0	Jul-09

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Jane Cameron Fund

As of December 31, 2016

Target Allocation



Asset Allocation vs. Target As Of December 31, 2016

	Current	%
US Equity	\$2,077,540	46.8%
Robeco Boston Partners Large Value	\$588,814	13.3%
DSM Capital Partners Large Growth	\$590,031	13.3%
Apex Small/Mid Cap Growth	\$443,500	10.0%
Vulcan Small Value	\$455,194	10.2%
Non-US Equity	\$792,848	17.8%
Dodge & Cox International	\$392,692	8.8%
American Funds EuroPacific Growth	\$400,156	9.0%
Fixed Income	\$1,552,846	35.0%
PIMCO Total Return	\$513,369	11.6%
WAMCO Core Plus	\$529,021	11.9%
MetWest Total Return	\$510,456	11.5%
Cash	\$19,768	0.4%
Cash	\$19,768	0.4%
Total	\$4,443,001	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$1,999,351	45.0%	\$2,077,540	46.8%
Non-US Equity	10.0% - 30.0%	\$888,600	20.0%	\$792,848	17.8%
Fixed Income	25.0% - 45.0%	\$1,555,050	35.0%	\$1,552,846	35.0%
Cash	0.0% - 15.0%	\$0	0.0%	\$19,768	0.4%
Total		\$4,443,001	100.0%	\$4,443,001	100.0%

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of December 31, 2016

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Los Penasquitos Canyon Preserve Fund	2,929,280	100.0	100.0	0.2	6.6	6.6	3.2	8.0	7.5	5.2	6.8	Aug-96
<i>Policy Index</i>				0.5	6.6	6.6	4.8	8.8	8.0	5.1	6.9	Aug-96
Global Equity Composite	1,922,355	65.6	65.0	1.7	8.5	8.5	3.0	--	--	--	3.0	Dec-13
<i>MSCI ACWI</i>				1.2	7.9	7.9	3.1	9.4	7.3	3.6	3.1	Dec-13
US Equity Composite	1,352,858	46.2	45.0	2.7	10.3	10.3	4.8	11.4	10.8	6.2	7.2	Dec-04
<i>Russell 3000</i>				4.2	12.7	12.7	8.4	14.7	12.9	7.1	7.9	Dec-04
Robeco Boston Partners Large Value	389,587	13.3		8.1	14.0	14.0	--	--	--	--	6.0	May-14
<i>Russell 1000 Value</i>				6.7	17.3	17.3	8.6	14.8	12.7	5.7	7.8	May-14
DSM Capital Partners Large Growth	350,147	12.0		-4.2	5.2	5.2	4.8	--	--	--	4.8	Dec-13
<i>Russell 1000 Growth</i>				1.0	7.1	7.1	8.6	14.5	13.0	8.3	8.6	Dec-13
Apex Small/Mid Cap Growth	295,409	10.1		0.3	3.5	3.5	2.4	--	--	--	2.4	Dec-13
<i>Russell 2500 Growth</i>				2.6	9.7	9.7	5.4	13.9	13.5	8.2	5.4	Dec-13
Vulcan Small Value	317,716	10.8		7.2	18.8	18.8	4.7	--	--	--	5.5	Nov-13
<i>Russell 2000 Value</i>				14.1	31.7	31.7	8.3	15.1	13.1	6.3	8.7	Nov-13
Non-US Equity Composite	569,498	19.4	20.0	-0.6	4.4	4.4	-1.0	7.6	4.6	1.4	5.3	Mar-98
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	--	Mar-98
Dodge & Cox International	279,027	9.5		3.4	8.3	8.3	-1.3	8.0	5.0	--	5.2	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
American Funds EuroPacific Growth	290,471	9.9		-4.2	0.9	0.9	-0.7	7.1	4.3	--	4.4	Nov-09
<i>MSCI ACWI ex USA</i>				-1.3	4.5	4.5	-1.8	5.0	2.9	1.0	3.2	Nov-09
Fixed Income Composite	1,006,924	34.4	35.0	-2.5	3.1	3.1	3.4	3.7	4.4	5.9	5.4	Dec-04
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	4.2	Dec-04
PIMCO Total Return	334,897	11.4		-2.5	2.4	2.4	2.6	3.2	4.1	5.6	6.1	Jul-97
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	5.1	Jul-97
WAMCO Core Plus	343,487	11.7		-2.3	4.6	4.6	4.5	--	--	--	3.2	Jan-13
<i>BBgBarc US Aggregate TR</i>				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	2.0	Jan-13

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of December 31, 2016

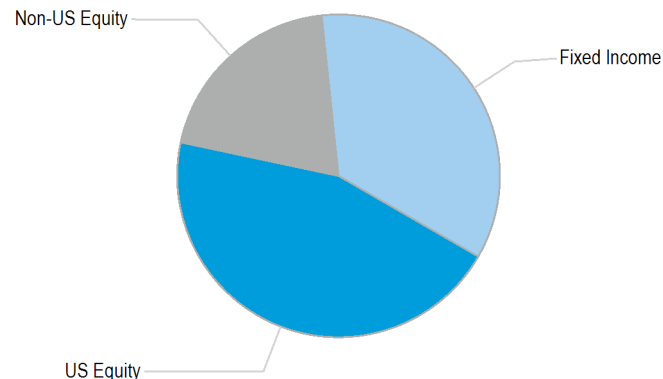
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
MetWest Total Return	328,541	11.2		-2.6	2.4	2.4	--	--	--	--	1.3	Nov-14
BBgBarc US Aggregate TR				-3.0	2.6	2.6	3.0	2.2	3.6	4.3	1.6	Nov-14
Cash	0	0.0	0.0	0.0	0.2	0.2	0.1	0.1	0.0	1.0	2.9	Jan-99
Cash	0	0.0		0.0	0.2	0.2	0.1	0.1	0.0	1.0	2.9	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of December 31, 2016

Target Allocation



Asset Allocation vs. Target As Of December 31, 2016

	Current	%
US Equity	\$1,352,858	46.2%
Robeco Boston Partners Large Value	\$389,587	13.3%
DSM Capital Partners Large Growth	\$350,147	12.0%
Apex Small/Mid Cap Growth	\$295,409	10.1%
Vulcan Small Value	\$317,716	10.8%
Non-US Equity	\$569,498	19.4%
Dodge & Cox International	\$279,027	9.5%
American Funds EuroPacific Growth	\$290,471	9.9%
Fixed Income	\$1,006,924	34.4%
PIMCO Total Return	\$334,897	11.4%
WAMCO Core Plus	\$343,487	11.7%
MetWest Total Return	\$328,541	11.2%
Cash	\$0	0.0%
Cash	\$0	0.0%
Total	\$2,929,280	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$1,318,176	45.0%	\$1,352,858	46.2%
Non-US Equity	10.0% - 30.0%	\$585,856	20.0%	\$569,498	19.4%
Fixed Income	25.0% - 45.0%	\$1,025,248	35.0%	\$1,006,924	34.4%
Cash	0.0% - 15.0%	\$0	0.0%	\$0	0.0%
Total		\$2,929,280	100.0%	\$2,929,280	100.0%