

Total Fund Composite - Cemetery Perpetuity Fund

As of December 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

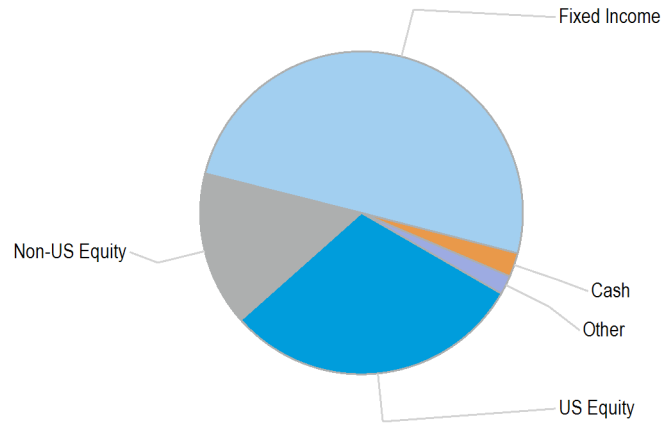
	Market Value (\$)	% of Portfolio	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Cemetery Perpetuity Fund	11,436,112	100.0	2.9	10.5	10.5	5.7	6.3	6.2	4.4	5.3	Jun-97
<i>Policy Index</i>			2.3	9.9	9.9	5.2	6.1	6.2	5.2	6.0	Jun-97
Global Equity Composite	5,218,078	45.6	6.2	20.7	20.7	10.7	12.6	11.1	--	14.4	Mar-09
<i>MSCI ACWI</i>			5.7	24.0	24.0	9.3	10.8	8.7	4.7	13.6	Mar-09
US Equity Composite	3,441,478	30.1	7.4	20.4	20.4	--	--	--	--	20.3	Nov-16
<i>Russell 3000</i>			6.3	21.1	21.1	11.1	15.6	13.5	8.6	21.5	Nov-16
Non-US Equity Composite	1,776,600	15.5	4.0	25.3	25.3	--	--	--	--	24.3	Nov-16
<i>MSCI ACWI ex USA</i>			5.0	27.2	27.2	7.8	6.8	4.9	1.8	27.8	Nov-16
Fixed Income Composite	5,729,360	50.1	0.2	3.3	3.3	2.1	1.9	3.3	4.0	4.4	Sep-01
<i>BBgBarc US Aggregate TR</i>			0.4	3.5	3.5	2.2	2.1	3.2	4.0	4.5	Sep-01
Real Estate Composite	219,414	1.9	2.9	7.6	7.6	--	--	--	--	11.2	Nov-16
<i>FTSE NAREIT Equity REITs TR USD</i>			1.5	5.2	5.2	5.6	9.5	10.5	7.4	9.3	Nov-16
Cash	269,260	2.4	0.2	0.9	0.9	0.3	0.2	0.2	--	0.1	Feb-09

- Policy Index = 25% S&P 500 / 65% BBgBarc US Aggregate TR / 10% MSCI EAFE

Total Fund Composite - Cemetery Perpetuity Fund

As of December 31, 2017

Current Allocation



Asset Allocation vs. Target

As Of December 31, 2017

	Current	%
US Equity	\$3,441,478	30.1%
Non-US Equity	\$1,776,600	15.5%
Fixed Income	\$5,729,360	50.1%
Cash	\$269,260	2.4%
Other	\$219,414	1.9%
Total	\$11,436,112	100.0%

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of December 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Edwin A. Benjamin Memorial Fund	1,598,593	100.0	100.0	3.7	18.2	18.2	7.1	8.7	7.8	6.2	5.7	Oct-74
<i>Policy Index</i>				4.0	15.8	15.8	7.6	9.4	8.6	5.9	--	Oct-74
Global Equity Composite	1,095,506	68.5	65.0	5.3	25.4	25.4	9.2	--	--	--	8.2	Dec-13
<i>MSCI ACWI</i>				5.7	24.0	24.0	9.3	10.8	8.7	4.7	8.0	Dec-13
US Equity Composite	786,537	49.2	45.0	6.3	24.5	24.5	9.8	13.6	11.4	7.7	8.5	Dec-04
<i>Russell 3000</i>				6.3	21.1	21.1	11.1	15.6	13.5	8.6	8.9	Dec-04
Robeco Boston Partners Large Value	211,941	13.3		6.9	19.2	19.2	8.9	--	--	--	9.5	May-14
<i>Russell 1000 Value</i>				5.3	13.7	13.7	8.7	14.0	12.5	7.1	9.4	May-14
DSM Capital Partners Large Growth	247,297	15.5		5.7	38.6	38.6	13.2	--	--	--	12.3	Dec-13
<i>Russell 1000 Growth</i>				7.9	30.2	30.2	13.8	17.3	14.8	10.0	13.6	Dec-13
Apex Small/Mid Growth	170,364	10.7		8.6	26.6	26.6	8.3	--	--	--	8.0	Dec-13
<i>Russell 2500 Growth</i>				6.3	24.5	24.5	10.9	15.5	13.0	9.6	9.9	Dec-13
Vulcan Small Value	156,936	9.8		4.0	11.5	11.5	7.8	--	--	--	6.9	Nov-13
<i>Russell 2000 Value</i>				2.0	7.8	7.8	9.5	13.0	10.8	8.2	8.5	Nov-13
Non-US Equity Composite	308,970	19.3	20.0	2.8	27.6	27.6	7.8	8.8	6.6	3.0	6.4	Jul-97
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	--	Jul-97
Dodge & Cox International	148,517	9.3		1.2	23.9	23.9	6.0	8.5	6.3	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
American Funds EuroPacific Growth	160,453	10.0		4.2	31.1	31.1	9.6	9.1	7.0	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
Fixed Income Composite	497,798	31.1	35.0	0.3	5.2	5.2	3.0	2.7	4.0	5.5	5.4	Dec-04
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	4.1	Dec-04
PIMCO Total Return	164,605	10.3		0.1	5.1	5.1	2.8	2.2	3.6	5.2	6.0	Jul-97
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	5.1	Jul-97
WAMCO Core Plus	171,820	10.7		0.5	6.9	6.9	4.3	--	--	--	4.0	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.3	Jan-13

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of December 31, 2017

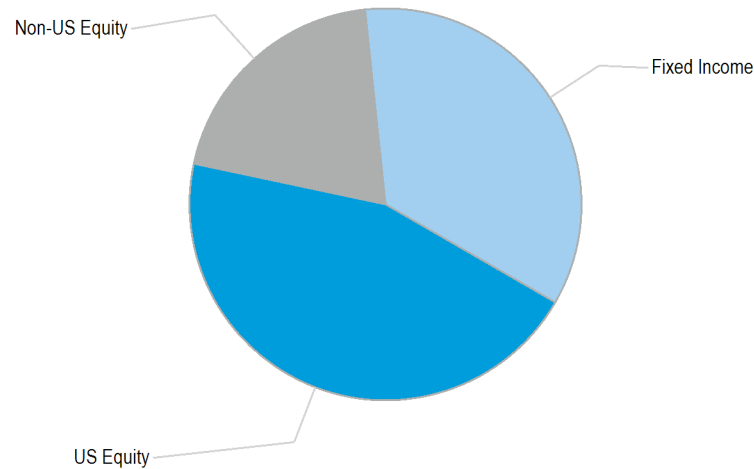
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
MetWest Total Return	161,374	10.1		0.4	3.4	3.4	2.0	--	--	--	2.0	Nov-14
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.2	Nov-14
Cash	5,289	0.3	0.0	0.2	0.4	0.4	0.2	0.1	0.1	0.4	2.2	Jan-99
Cash	5,289	0.3		0.2	0.4	0.4	0.2	0.1	0.1	0.4	2.2	Jan-99

- Policy Index = 45% S&P 500 / 35% BBgBarc US Aggregate TR / 20% MSCI EAFE

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of December 31, 2017

Target Allocation



Asset Allocation vs. Target

As Of December 31, 2017

	Current	%
US Equity	\$786,537	49.2%
Robeco Boston Partners Large Value	\$211,941	13.3%
DSM Capital Partners Large Growth	\$247,297	15.5%
Apex Small/Mid Growth	\$170,364	10.7%
Vulcan Small Value	\$156,936	9.8%
Non-US Equity	\$308,970	19.3%
Dodge & Cox International	\$148,517	9.3%
American Funds EuroPacific Growth	\$160,453	10.0%
Fixed Income	\$497,798	31.1%
PIMCO Total Return	\$164,605	10.3%
WAMCO Core Plus	\$171,820	10.7%
MetWest Total Return	\$161,374	10.1%
Cash	\$5,289	0.3%
Cash	\$5,289	0.3%
Total	\$1,598,593	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$719,367	45.0%	\$786,537	49.2%
Non-US Equity	10.0% - 30.0%	\$319,719	20.0%	\$308,970	19.3%
Fixed Income	25.0% - 45.0%	\$559,508	35.0%	\$497,798	31.1%
Cash	0.0% - 15.0%	\$0	0.0%	\$5,289	0.3%
Total		\$1,598,593	100.0%	\$1,598,593	100.0%

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of December 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Effie E. Sergeant Memorial Fund	587,965	100.0	100.0	3.6	18.2	18.2	7.2	8.9	8.0	6.4	7.6	Apr-95
<i>Policy Index</i>				4.0	15.8	15.8	7.6	9.4	8.6	5.9	7.7	Apr-95
Global Equity Composite	403,202	68.6	65.0	5.2	25.1	25.1	9.2	--	--	--	8.1	Dec-13
<i>MSCI ACWI</i>				5.7	24.0	24.0	9.3	10.8	8.7	4.7	8.0	Dec-13
US Equity Composite	280,512	47.7	45.0	6.3	24.1	24.1	9.8	13.3	11.2	7.6	8.1	Dec-04
<i>Russell 3000</i>				6.3	21.1	21.1	11.1	15.6	13.5	8.6	8.7	Dec-04
Robeco Boston Partners Large Value	74,766	12.7		6.9	19.2	19.2	8.9	--	--	--	9.5	May-14
<i>Russell 1000 Value</i>				5.3	13.7	13.7	8.7	14.0	12.5	7.1	9.4	May-14
DSM Capital Partners Large Growth	78,407	13.3		5.7	38.6	38.6	13.2	--	--	--	12.3	Dec-13
<i>Russell 1000 Growth</i>				7.9	30.2	30.2	13.8	17.3	14.8	10.0	13.6	Dec-13
Apex Small/Mid Growth	65,672	11.2		8.6	26.6	26.6	8.3	--	--	--	8.0	Dec-13
<i>Russell 2500 Growth</i>				6.3	24.5	24.5	10.9	15.5	13.0	9.6	9.9	Dec-13
Vulcan Small Value	61,667	10.5		4.0	11.5	11.5	7.8	--	--	--	6.9	Nov-13
<i>Russell 2000 Value</i>				2.0	7.8	7.8	9.5	13.0	10.8	8.2	8.5	Nov-13
Non-US Equity Composite	122,690	20.9	20.0	2.7	27.5	27.5	7.8	8.8	6.6	3.0	6.4	Jul-97
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	--	Jul-97
Dodge & Cox International	61,874	10.5		1.2	23.9	23.9	5.9	8.5	6.2	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
American Funds EuroPacific Growth	60,816	10.3		4.2	31.1	31.1	9.5	9.1	7.0	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
Fixed Income Composite	184,604	31.4	35.0	0.3	5.2	5.2	3.0	2.7	4.0	5.5	5.4	Dec-04
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	4.1	Dec-04
PIMCO Total Return	60,961	10.4		0.1	5.1	5.1	2.7	2.2	3.6	5.2	6.0	Jul-97
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	5.1	Jul-97
WAMCO Core Plus	63,958	10.9		0.5	6.9	6.9	4.3	--	--	--	3.9	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.3	Jan-13
MetWest Total Return	59,686	10.2		0.4	3.4	3.4	2.0	--	--	--	2.0	Nov-14
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.2	Nov-14

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of December 31, 2017

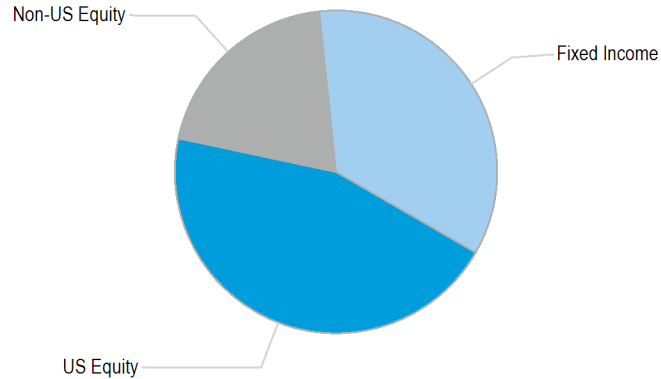
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	158	0.0	0.0	0.1	0.4	0.4	0.2	0.1	0.1	0.4	2.1	Feb-99
Cash	158	0.0		0.1	0.4	0.4	0.2	0.1	0.1	0.4	2.1	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of December 31, 2017

Target Allocation



Asset Allocation vs. Target As Of December 31, 2017

	Current	%
US Equity	\$280,512	47.7%
Robeco Boston Partners Large Value	\$74,766	12.7%
DSM Capital Partners Large Growth	\$78,407	13.3%
Apex Small/Mid Growth	\$65,672	11.2%
Vulcan Small Value	\$61,667	10.5%
Non-US Equity	\$122,690	20.9%
Dodge & Cox International	\$61,874	10.5%
American Funds EuroPacific Growth	\$60,816	10.3%
Fixed Income	\$184,604	31.4%
PIMCO Total Return	\$60,961	10.4%
WAMCO Core Plus	\$63,958	10.9%
MetWest Total Return	\$59,686	10.2%
Cash	\$158	0.0%
Cash	\$158	0.0%
Total	\$587,965	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$264,584	45.0%	\$280,512	47.7%
Non-US Equity	10.0% - 30.0%	\$117,593	20.0%	\$122,690	20.9%
Fixed Income	25.0% - 45.0%	\$205,788	35.0%	\$184,604	31.4%
Cash	0.0% - 15.0%	\$0	0.0%	\$158	0.0%
Total		\$587,965	100.0%	\$587,965	100.0%

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of December 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Gladys Edna Peters Memorial Fund	424,216	100.0	100.0	3.6	18.3	18.3	7.2	9.0	8.0	6.4	6.9	Mar-98
<i>Policy Index</i>				4.0	15.8	15.8	7.6	9.4	8.6	5.9	6.0	Mar-98
Global Equity Composite	289,192	68.2	65.0	5.2	25.4	25.4	9.3	--	--	--	8.2	Dec-13
<i>MSCI ACWI</i>				5.7	24.0	24.0	9.3	10.8	8.7	4.7	8.0	Dec-13
US Equity Composite	202,242	47.7	45.0	6.4	24.5	24.5	9.9	13.5	11.3	7.7	8.1	Dec-04
<i>Russell 3000</i>				6.3	21.1	21.1	11.1	15.6	13.5	8.6	8.7	Dec-04
Robeco Boston Partners Large Value	53,385	12.6		6.9	19.2	19.2	8.9	--	--	--	9.5	May-14
<i>Russell 1000 Value</i>				5.3	13.7	13.7	8.7	14.0	12.5	7.1	9.4	May-14
DSM Capital Partners Large Growth	61,999	14.6		5.7	38.6	38.6	13.2	--	--	--	12.3	Dec-13
<i>Russell 1000 Growth</i>				7.9	30.2	30.2	13.8	17.3	14.8	10.0	13.6	Dec-13
Apex Small/Mid Growth	48,844	11.5		8.6	26.6	26.6	8.3	--	--	--	8.0	Dec-13
<i>Russell 2500 Growth</i>				6.3	24.5	24.5	10.9	15.5	13.0	9.6	9.9	Dec-13
Vulcan Small Value	38,014	9.0		4.0	11.5	11.5	7.8	--	--	--	6.9	Nov-13
<i>Russell 2000 Value</i>				2.0	7.8	7.8	9.5	13.0	10.8	8.2	8.5	Nov-13
Non-US Equity Composite	86,950	20.5	20.0	2.7	27.5	27.5	7.8	8.9	6.6	3.0	6.3	Mar-98
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	--	Mar-98
Dodge & Cox International	44,105	10.4		1.2	23.9	23.9	5.9	8.5	6.3	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
American Funds EuroPacific Growth	42,846	10.1		4.2	31.1	31.1	9.5	9.1	6.9	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
Fixed Income Composite	134,744	31.8	35.0	0.3	5.2	5.2	3.0	2.7	4.0	5.5	5.4	Dec-04
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	4.1	Dec-04
PIMCO Total Return	44,472	10.5		0.1	5.1	5.1	2.8	2.2	3.6	5.2	6.0	Mar-98
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	5.0	Mar-98
WAMCO Core Plus	46,589	11.0		0.5	6.9	6.9	4.3	--	--	--	3.9	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.3	Jan-13
MetWest Total Return	43,683	10.3		0.4	3.4	3.4	2.0	--	--	--	2.0	Nov-14
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.2	Nov-14

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of December 31, 2017

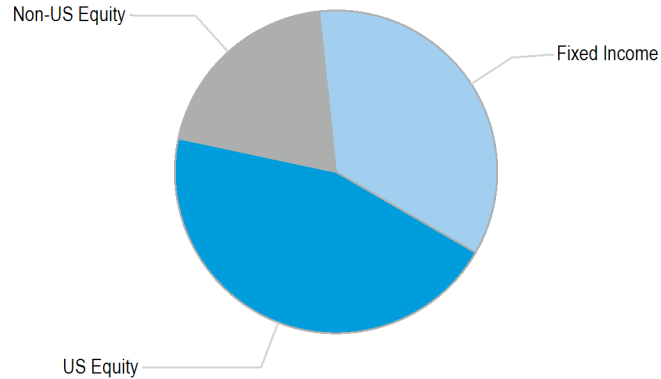
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	280	0.1	0.0	0.1	0.4	0.4	0.2	0.1	0.1	0.4	1.9	Mar-99
Cash	280	0.1		0.1	0.4	0.4	0.2	0.1	0.1	0.4	2.0	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of December 31, 2017

Target Allocation



Asset Allocation vs. Target

As Of December 31, 2017

	Current	%
US Equity	\$202,242	47.7%
Robeco Boston Partners Large Value	\$53,385	12.6%
DSM Capital Partners Large Growth	\$61,999	14.6%
Apex Small/Mid Growth	\$48,844	11.5%
Vulcan Small Value	\$38,014	9.0%
Non-US Equity	\$86,950	20.5%
Dodge & Cox International	\$44,105	10.4%
American Funds EuroPacific Growth	\$42,846	10.1%
Fixed Income	\$134,744	31.8%
PIMCO Total Return	\$44,472	10.5%
WAMCO Core Plus	\$46,589	11.0%
MetWest Total Return	\$43,683	10.3%
Cash	\$280	0.1%
Cash	\$280	0.1%
Total	\$424,216	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$190,897	45.0%	\$202,242	47.7%
Non-US Equity	10.0% - 30.0%	\$84,843	20.0%	\$86,950	20.5%
Fixed Income	25.0% - 45.0%	\$148,476	35.0%	\$134,744	31.8%
Cash	0.0% - 15.0%	\$0	0.0%	\$280	0.1%
Total		\$424,216	100.0%	\$424,216	100.0%

Total Fund Composite - Jane Cameron Fund

As of December 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Jane Cameron Fund	5,249,512	100.0	100.0	3.7	18.2	18.2	7.1	8.7	7.8	--	8.9	Aug-09
<i>Policy Index</i>				4.0	15.8	15.8	7.6	9.4	8.6	5.9	9.4	Aug-09
Global Equity Composite	3,599,786	68.6	65.0	5.3	25.4	25.4	9.2	--	--	--	8.2	Dec-13
<i>MSCI ACWI</i>				5.7	24.0	24.0	9.3	10.8	8.7	4.7	8.0	Dec-13
US Equity Composite	2,588,423	49.3	45.0	6.3	24.6	24.6	9.8	13.4	11.2	--	12.7	Aug-09
<i>Russell 3000</i>				6.3	21.1	21.1	11.1	15.6	13.5	8.6	14.7	Aug-09
Robeco Boston Partners Large Value	701,858	13.4		6.9	19.2	19.2	8.9	--	--	--	9.5	May-14
<i>Russell 1000 Value</i>				5.3	13.7	13.7	8.7	14.0	12.5	7.1	9.4	May-14
DSM Capital Partners Large Growth	817,727	15.6		5.7	38.6	38.6	13.2	--	--	--	12.3	Dec-13
<i>Russell 1000 Growth</i>				7.9	30.2	30.2	13.8	17.3	14.8	10.0	13.6	Dec-13
Apex Small/Mid Growth	561,491	10.7		8.6	26.6	26.6	8.3	--	--	--	8.0	Dec-13
<i>Russell 2500 Growth</i>				6.3	24.5	24.5	10.9	15.5	13.0	9.6	9.9	Dec-13
Vulcan Small Value	507,347	9.7		4.0	11.5	11.5	7.8	--	--	--	6.9	Nov-13
<i>Russell 2000 Value</i>				2.0	7.8	7.8	9.5	13.0	10.8	8.2	8.5	Nov-13
Non-US Equity Composite	1,011,363	19.3	20.0	2.8	27.6	27.6	7.8	8.8	6.6	--	7.3	Aug-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	6.6	Aug-09
Dodge & Cox International	486,718	9.3		1.2	23.9	23.9	6.0	8.5	6.3	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
American Funds EuroPacific Growth	524,644	10.0		4.2	31.1	31.1	9.6	9.1	7.0	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
Fixed Income Composite	1,633,405	31.1	35.0	0.3	5.2	5.2	3.0	2.8	4.0	--	5.0	Aug-09
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	3.6	Aug-09
PIMCO Total Return	539,689	10.3		0.1	5.1	5.1	2.8	2.3	3.7	--	4.5	Aug-09
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	3.6	Aug-09
WAMCO Core Plus	565,762	10.8		0.5	6.9	6.9	4.3	--	--	--	4.0	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.3	Jan-13
MetWest Total Return	527,954	10.1		0.4	3.4	3.4	2.0	--	--	--	2.0	Nov-14
<i>BBgBarc US Aggregate TR</i>				0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.2	Nov-14

Total Fund Composite - Jane Cameron Fund

As of December 31, 2017

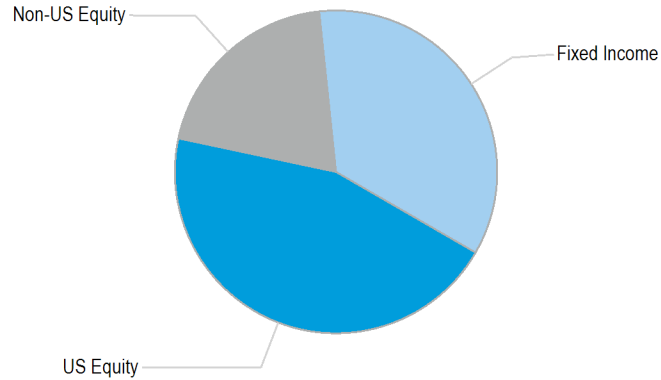
	Market Value (\$)	% of Portfolio	Policy %	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Cash	16,321	0.3	0.0	0.2	0.4	0.4	0.2	0.1	0.1	--	0.1	Sep-09
Cash	16,321	0.3		0.2	0.4	0.4	0.2	0.1	0.1	--	0.1	Jul-09

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Jane Cameron Fund

As of December 31, 2017

Target Allocation



Asset Allocation vs. Target

As Of December 31, 2017

	Current	%
US Equity	\$2,588,423	49.3%
Robeco Boston Partners Large Value	\$701,858	13.4%
DSM Capital Partners Large Growth	\$817,727	15.6%
Apex Small/Mid Growth	\$561,491	10.7%
Vulcan Small Value	\$507,347	9.7%
Non-US Equity	\$1,011,363	19.3%
Dodge & Cox International	\$486,718	9.3%
American Funds EuroPacific Growth	\$524,644	10.0%
Fixed Income	\$1,633,405	31.1%
PIMCO Total Return	\$539,689	10.3%
WAMCO Core Plus	\$565,762	10.8%
MetWest Total Return	\$527,954	10.1%
Cash	\$16,321	0.3%
Cash	\$16,321	0.3%
Total	\$5,249,512	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$2,362,280	45.0%	\$2,588,423	49.3%
Non-US Equity	10.0% - 30.0%	\$1,049,902	20.0%	\$1,011,363	19.3%
Fixed Income	25.0% - 45.0%	\$1,837,329	35.0%	\$1,633,405	31.1%
Cash	0.0% - 15.0%	\$0	0.0%	\$16,321	0.3%
Total		\$5,249,512	100.0%	\$5,249,512	100.0%

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of December 31, 2017

Asset Allocation and Annualized Performance - Net of Fees

	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
Total Fund Composite - Los Penasquitos Canyon Preserve Fund	3,297,470	100.0	100.0	1.0	3.6	18.1	18.1	7.2	8.8	7.9	6.3	7.3	Aug-96
<i>Policy Index</i>				1.0	4.0	15.8	15.8	7.6	9.4	8.6	5.9	7.3	Aug-96
Global Equity Composite	2,237,312	67.8	65.0	1.3	5.2	25.2	25.2	9.2	--	--	--	8.1	Dec-13
<i>MSCI ACWI</i>				1.6	5.7	24.0	24.0	9.3	10.8	8.7	4.7	8.0	Dec-13
US Equity Composite	1,561,138	47.3	45.0	1.1	6.3	24.2	24.2	9.8	13.3	11.2	7.6	8.4	Dec-04
<i>Russell 3000</i>				1.0	6.3	21.1	21.1	11.1	15.6	13.5	8.6	8.9	Dec-04
Robeco Boston Partners Large Value	410,899	12.5		2.0	6.9	19.2	19.2	8.9	--	--	--	9.5	May-14
<i>Russell 1000 Value</i>				1.5	5.3	13.7	13.7	8.7	14.0	12.5	7.1	9.4	May-14
DSM Capital Partners Large Growth	435,654	13.2		0.4	5.7	38.6	38.6	13.2	--	--	--	12.3	Dec-13
<i>Russell 1000 Growth</i>				0.8	7.9	30.2	30.2	13.8	17.3	14.8	10.0	13.6	Dec-13
Apex Small/Mid Growth	374,000	11.3		1.5	8.6	26.6	26.6	8.3	--	--	--	8.0	Dec-13
<i>Russell 2500 Growth</i>				0.3	6.3	24.5	24.5	10.9	15.5	13.0	9.6	9.9	Dec-13
Vulcan Small Value	340,585	10.3		0.5	4.0	11.5	11.5	7.8	--	--	--	6.9	Nov-13
<i>Russell 2000 Value</i>				-1.0	2.0	7.8	7.8	9.5	13.0	10.8	8.2	8.5	Nov-13
Non-US Equity Composite	676,175	20.5	20.0	1.6	2.7	27.6	27.6	7.8	8.9	6.6	3.0	6.3	Mar-98
<i>MSCI ACWI ex USA</i>				2.2	5.0	27.2	27.2	7.8	6.8	4.9	1.8	--	Mar-98
Dodge & Cox International	334,731	10.2		2.0	1.2	23.9	23.9	6.0	8.5	6.3	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				2.2	5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
American Funds EuroPacific Growth	341,444	10.4		1.1	4.2	31.1	31.1	9.6	9.1	7.0	--	7.4	Nov-09
<i>MSCI ACWI ex USA</i>				2.2	5.0	27.2	27.2	7.8	6.8	4.9	1.8	5.9	Nov-09
Fixed Income Composite	1,059,212	32.1	35.0	0.5	0.3	5.2	5.2	3.0	2.7	4.0	5.5	5.4	Dec-04
<i>BBgBarc US Aggregate TR</i>				0.5	0.4	3.5	3.5	2.2	2.1	3.2	4.0	4.1	Dec-04
PIMCO Total Return	352,067	10.7		0.6	0.1	5.1	5.1	2.8	2.2	3.6	5.2	6.0	Jul-97
<i>BBgBarc US Aggregate TR</i>				0.5	0.4	3.5	3.5	2.2	2.1	3.2	4.0	5.1	Jul-97
WAMCO Core Plus	367,342	11.1		0.7	0.5	6.9	6.9	4.3	--	--	--	4.0	Jan-13
<i>BBgBarc US Aggregate TR</i>				0.5	0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.3	Jan-13

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of December 31, 2017

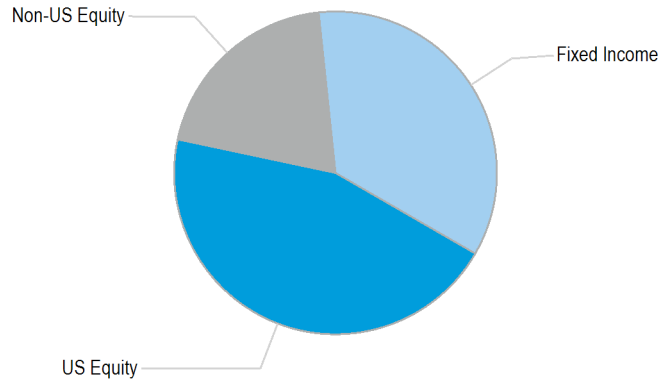
	Market Value (\$)	% of Portfolio	Policy %	1 Mo (%)	3 Mo (%)	YTD (%)	1 Yr (%)	3 Yrs (%)	5 Yrs (%)	7 Yrs (%)	10 Yrs (%)	Return (%)	Since
MetWest Total Return	339,803	10.3		0.4	0.4	3.4	3.4	2.0	--	--	--	2.0	Nov-14
<i>BBgBarc US Aggregate TR</i>				0.5	0.4	3.5	3.5	2.2	2.1	3.2	4.0	2.2	Nov-14
Cash	946	0.0	0.0	0.1	0.1	0.4	0.4	0.2	0.1	0.1	0.4	2.7	Jan-99
Cash	946	0.0		0.1	0.1	0.4	0.4	0.2	0.1	0.1	0.4	2.8	Jan-99

- Policy Index = 45% S&P 500 / 20% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of December 31, 2017

Target Allocation



Asset Allocation vs. Target As Of December 31, 2017

	Current	%
US Equity	\$1,561,138	47.3%
Robeco Boston Partners Large Value	\$410,899	12.5%
DSM Capital Partners Large Growth	\$435,654	13.2%
Apex Small/Mid Growth	\$374,000	11.3%
Vulcan Small Value	\$340,585	10.3%
Non-US Equity	\$676,175	20.5%
Dodge & Cox International	\$334,731	10.2%
American Funds EuroPacific Growth	\$341,444	10.4%
Fixed Income	\$1,059,212	32.1%
PIMCO Total Return	\$352,067	10.7%
WAMCO Core Plus	\$367,342	11.1%
MetWest Total Return	\$339,803	10.3%
Cash	\$946	0.0%
Cash	\$946	0.0%
Total	\$3,297,470	100.0%

	Target Range	Target	%	Current	%
US Equity	25.0% - 65.0%	\$1,483,862	45.0%	\$1,561,138	47.3%
Non-US Equity	10.0% - 30.0%	\$659,494	20.0%	\$676,175	20.5%
Fixed Income	25.0% - 45.0%	\$1,154,115	35.0%	\$1,059,212	32.1%
Cash	0.0% - 15.0%	\$0	0.0%	\$946	0.0%
Total		\$3,297,470	100.0%	\$3,297,470	100.0%