

Asset Class Performance

SD CITY CEMETERY PERP FD

For the period ending June 2020



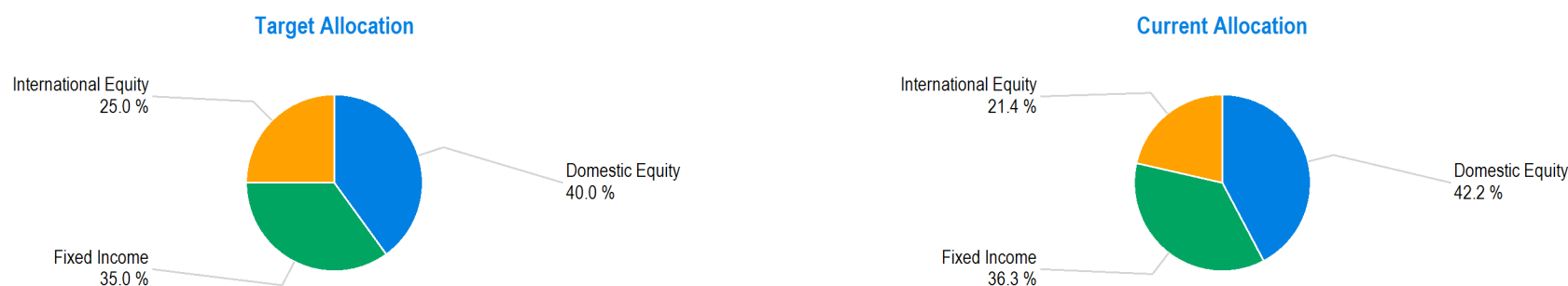
| | |
|--------------|--------|
| Equity | 29.9% |
| Fixed Income | 67.2% |
| Real Estate | 2.0% |
| Total Cash | 0.9% |
| | 100.0% |

| Asset Class | Ending Market Value | % of Portfolio | Rates of Return (%)* | | | | | | | |
|--|---------------------|----------------|----------------------|--------------|----------------|----------------|-------------|-------------|-----------------|-------------------|
| | | | One Month | Three Months | Year To Date | One Year | Three Years | Five Years | Since Inception | Inception Date |
| Equity <i>MSCI ACWI ND</i> | 3,424,677 | 29.9% | 1.38 | 17.79 | (10.78) | (3.17) | 4.72 | 6.51 | 5.59 | 07/31/2001 |
| Domestic Stock <i>Russell 3000</i> | 2,634,928 | 23.0% | 1.29 | 19.12 | (10.69) | (2.65) | 7.12 | 8.74 | 8.42 | 12/31/2005 |
| Total Int'l Equity Exposure <i>MSCI ACWI ex USA ND</i> | 679,830 | 5.9% | 1.91 | 15.00 | (11.64) | (4.94) | 1.02 | 2.23 | 3.82 | 03/31/2004 |
| Other Equity | 109,919 | 1.0% | 1.02 | 11.20 | (5.88) | 0.14 | 2.60 | 4.59 | 5.77 | 08/31/2012 |
| Fixed Income <i>BBG Barclays US Aggregate</i> | 7,687,432 | 67.2% | 1.31 | 7.05 | 1.82 | 5.04 | 4.22 | 3.71 | 4.81 | 07/31/2001 |
| Real Estate <i>FTSE NAREIT Equity REITS (US)</i> | 231,438 | 2.0% | 1.94 | 12.68 | (16.79) | (10.66) | 1.56 | 4.35 | 6.13 | 08/31/2012 |
| Cash & Short Term Derivatives | 101,990 | 0.9% | 0.01 | 0.04 | 0.36 | 1.28 | 1.49 | 0.96 | 1.27 | 07/31/2001 |
| Total Fund Gross of fees <i>Policy Index</i> | 11,445,537 | 100.0% | 1.30 | 10.15 | (3.31) | 1.58 | 4.69 | 5.01 | 5.39 | 07/31/2001 |
| | | | 1.32 | 8.71 | 2.30 | 7.31 | 6.39 | 5.78 | 5.72 | 07/31/2001 |

- Policy Index = 25% Russell 3000 / 65% BBgBarc US Aggregate TR / 10% MSCI EAFE

| | Current Market Value | Current Allocation | Target Range | Ending June 30, 2020 | | | | | | | Inception | Inception Date |
|---|----------------------|--------------------|----------------------|----------------------|---------------|--------------|-------------|-------------|-------------|--------------|-------------|----------------|
| | | | | QTD | YTD | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | |
| Total Fund Composite - Edwin A. Benjamin Memorial Fund | \$1,714,132 | 100.0% | | 15.3% | -4.4% | 2.1% | 5.0% | 5.1% | 6.4% | 7.8% | 5.6% | Oct-74 |
| <i>Policy Index</i> | | | | 13.7% | -1.6% | 5.2% | 6.9% | 6.7% | 7.5% | 8.7% | -- | Oct-74 |
| Global Equity Composite | \$1,090,645 | 63.6% | | 22.1% | -8.2% | 0.4% | 5.3% | 5.6% | -- | -- | 6.1% | Dec-13 |
| <i>MSCI ACWI</i> | | | | 19.2% | -6.3% | 2.1% | 6.1% | 6.5% | 7.8% | 9.2% | 6.2% | Dec-13 |
| US Equity Composite | \$723,408 | 42.2% | 30.0% - 60.0% | 23.0% | -6.6% | 2.6% | 8.0% | 7.6% | 9.6% | 11.7% | 7.9% | Dec-04 |
| <i>Russell 3000</i> | | | | 22.0% | -3.5% | 6.5% | 10.0% | 10.0% | 11.7% | 13.7% | 8.7% | Dec-04 |
| Vanguard S&P 500 Index | \$270,834 | 15.8% | | 20.5% | -3.1% | 7.5% | -- | -- | -- | -- | 8.6% | Feb-18 |
| <i>S&P 500</i> | | | | 20.5% | -3.1% | 7.5% | 10.7% | 10.7% | 12.1% | 14.0% | 6.0% | Feb-18 |
| Robeco Boston Partners Large Value | \$101,668 | 5.9% | | 16.7% | -17.6% | -10.1% | 0.8% | 3.4% | -- | -- | 4.3% | May-14 |
| <i>Russell 1000 Value</i> | | | | 14.3% | -16.3% | -8.8% | 1.8% | 4.6% | 7.1% | 10.4% | 5.1% | May-14 |
| DSM Capital Partners Large Growth | \$149,166 | 8.7% | | 25.8% | 9.2% | 20.5% | 17.1% | 14.0% | -- | -- | 13.7% | Dec-13 |
| <i>Russell 1000 Growth</i> | | | | 27.8% | 9.8% | 23.3% | 19.0% | 15.9% | 16.6% | 17.2% | 15.1% | Dec-13 |
| Fiera Capital Small/Mid Growth | \$120,570 | 7.0% | | 33.7% | 2.6% | 7.9% | 11.6% | 7.5% | -- | -- | 8.7% | Dec-13 |
| <i>Russell 2500 Growth</i> | | | | 32.9% | 2.0% | 9.2% | 12.1% | 9.6% | 12.1% | 14.4% | 10.0% | Dec-13 |
| Vulcan Small Value | \$81,170 | 4.7% | | 20.0% | -30.7% | -22.2% | -5.8% | -0.6% | -- | -- | 1.7% | Nov-13 |
| <i>Russell 2000 Value</i> | | | | 18.9% | -23.5% | -17.5% | -4.3% | 1.3% | 4.0% | 7.8% | 2.6% | Nov-13 |
| Non-US Equity Composite | \$367,237 | 21.4% | 15.0% - 35.0% | 20.3% | -11.4% | -3.8% | 0.6% | 1.9% | 4.5% | 6.2% | 5.2% | Jul-97 |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.2% | Jul-97 |
| Dodge & Cox International | \$162,409 | 9.5% | | 17.4% | -18.4% | -11.3% | -3.8% | -1.2% | 2.3% | 4.8% | 3.9% | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 |
| American Funds EuroPacific Growth | \$204,829 | 11.9% | | 22.7% | -4.8% | 3.2% | 4.8% | 4.8% | 6.6% | 7.4% | 6.3% | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 |

| | Current Market Value | Current Allocation | Target Range | QTD | YTD | Ending June 30, 2020 | | | | | Inception | Inception Date |
|---------------------------------|-------------------------|-----------------------|----------------------|-------------|-------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| | | | | | | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | |
| Fixed Income Composite | \$622,921 | 36.3% | 20.0% - 50.0% | 5.0% | 3.1% | 5.2% | 4.1% | 3.9% | 3.9% | 4.1% | 5.3% | Dec-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 4.5% | <i>Dec-04</i> |
| PIMCO Total Return | \$149,798 | 8.7% | | 3.9% | 6.2% | 8.3% | 5.2% | 4.4% | 4.0% | 4.2% | 6.1% | Jul-97 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 5.3% | <i>Jul-97</i> |
| WAMCO Core Plus | \$152,503 | 8.9% | | 6.6% | 4.2% | 8.1% | 5.6% | 5.4% | 5.2% | -- | -- | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 3.4% | <i>Jan-13</i> |
| MetWest Total Return | \$151,040 | 8.8% | | 4.1% | 6.5% | 9.1% | 5.6% | 4.3% | -- | -- | 3.9% | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 3.9% | <i>Nov-14</i> |
| Brandywine Global Opportunistic | \$87,654 | 5.1% | | 11.1% | -1.8% | 0.6% | -- | -- | -- | -- | 0.9% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | <i>May-18</i> |
| Templeton Global | \$81,924 | 4.8% | | 0.1% | -4.3% | -6.1% | -- | -- | -- | -- | -1.7% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | <i>May-18</i> |
| Cash | \$566 | 0.0% | 0.0% - 10.0% | 0.0% | 0.4% | 1.3% | 1.3% | 0.8% | 0.6% | -- | -- | Jan-99 |
| Cash | \$566 | 0.0% | | 0.0% | 0.4% | 1.3% | 1.3% | 0.8% | 0.6% | 0.4% | -- | Jan-99 |



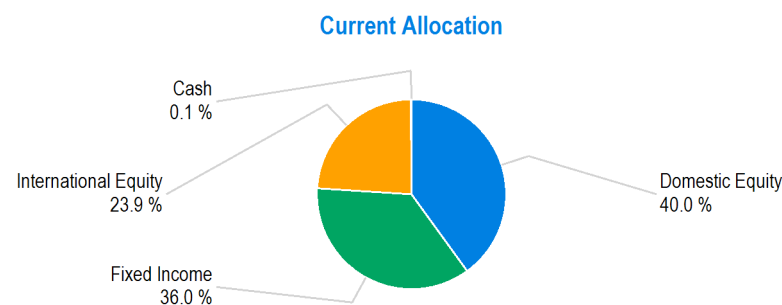
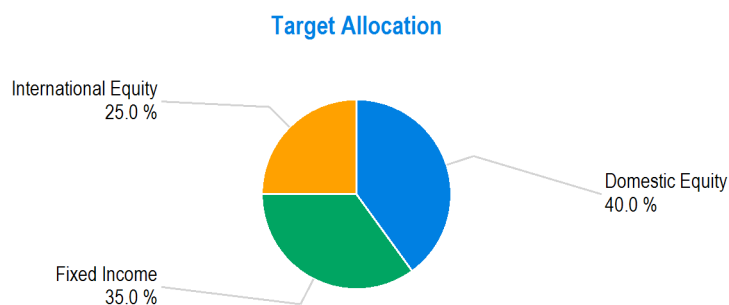
Asset Allocation by Manager

As Of June 30, 2020

| | Total Market Value | % of Portfolio | Domestic Equity | Fixed Income | International Equity | Cash |
|---|--------------------|----------------|------------------|------------------|----------------------|--------------|
| Total Fund Composite - Edwin A. Benjamin Memorial Fund | | | | | | |
| Global Equity Composite | | | | | | |
| US Equity Composite | | | | | | |
| Vanguard S&P 500 Index | \$270,834 | 15.8% | \$270,834 | | | |
| Robeco Boston Partners Large Value | \$101,668 | 5.9% | \$101,668 | | | |
| DSM Capital Partners Large Growth | \$149,166 | 8.7% | \$149,166 | | | |
| Fiera Capital Small/Mid Growth | \$120,570 | 7.0% | \$120,570 | | | |
| Vulcan Small Value | \$81,170 | 4.7% | \$81,170 | | | |
| Non-US Equity Composite | | | | | | |
| Dodge & Cox International | \$162,409 | 9.5% | | | \$162,409 | |
| American Funds EuroPacific Growth | \$204,829 | 11.9% | | | \$204,829 | |
| Fixed Income Composite | | | | | | |
| PIMCO Total Return | \$149,798 | 8.7% | | \$149,798 | | |
| WAMCO Core Plus | \$152,503 | 8.9% | | \$152,503 | | |
| MetWest Total Return | \$151,040 | 8.8% | | \$151,040 | | |
| Brandywine Global Opportunistic | \$87,654 | 5.1% | | \$87,654 | | |
| Templeton Global | \$81,924 | 4.8% | | \$81,924 | | |
| Cash | | | | | | |
| Cash | \$566 | 0.0% | | | | \$566 |
| Total | \$1,714,132 | 100.0% | \$723,408 | \$622,921 | \$367,237 | \$566 |
| Difference from Target (%) | | | 2.2% | 1.3% | -3.6% | 0.0% |
| Difference from Target (\$) | | | \$37,755 | \$22,975 | -\$61,296 | \$566 |

| | Current Market Value | Current Allocation | Target Range | Ending June 30, 2020 | | | | | | | | | |
|---|----------------------|--------------------|----------------------|----------------------|---------------|--------------|-------------|-------------|-------------|--------------|-------------|----------------|--|
| | | | | QTD | YTD | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | Inception | Inception Date | |
| Total Fund Composite - Effie E. Sergeant Memorial Fund | \$556,119 | 100.0% | | 15.2% | -4.6% | 1.8% | 4.9% | 5.1% | 6.4% | 7.9% | 7.1% | Apr-95 | |
| <i>Policy Index</i> | | | | 13.7% | -1.6% | 5.2% | 6.9% | 6.7% | 7.5% | 8.7% | 7.6% | Apr-95 | |
| Global Equity Composite | \$355,560 | 63.9% | | 21.9% | -8.6% | -0.1% | 5.1% | 5.4% | -- | -- | 6.0% | Dec-13 | |
| <i>MSCI ACWI</i> | | | | 19.2% | -6.3% | 2.1% | 6.1% | 6.5% | 7.8% | 9.2% | 6.2% | Dec-13 | |
| US Equity Composite | \$222,575 | 40.0% | 30.0% - 60.0% | 22.9% | -6.8% | 2.3% | 7.9% | 7.5% | 9.4% | 11.5% | 7.7% | Dec-04 | |
| <i>Russell 3000</i> | | | | 22.0% | -3.5% | 6.5% | 10.0% | 10.0% | 11.7% | 13.7% | 8.7% | Dec-04 | |
| Vanguard S&P 500 Index | \$81,418 | 14.6% | | 20.5% | -3.1% | 7.5% | -- | -- | -- | -- | 8.6% | Feb-18 | |
| <i>S&P 500</i> | | | | 20.5% | -3.1% | 7.5% | 10.7% | 10.7% | 12.1% | 14.0% | 6.0% | Feb-18 | |
| Robeco Boston Partners Large Value | \$33,983 | 6.1% | | 16.7% | -17.6% | -10.1% | 0.8% | 3.4% | -- | -- | -- | May-04 | |
| <i>Russell 1000 Value</i> | | | | 14.3% | -16.3% | -8.8% | 1.8% | 4.6% | 7.1% | 10.4% | 6.9% | May-04 | |
| DSM Capital Partners Large Growth | \$45,093 | 8.1% | | 25.8% | 9.2% | 20.5% | 17.1% | 14.0% | -- | -- | 13.9% | Dec-13 | |
| <i>Russell 1000 Growth</i> | | | | 27.8% | 9.8% | 23.3% | 19.0% | 15.9% | 16.6% | 17.2% | 15.1% | Dec-13 | |
| Fiera Capital Small/Mid Growth | \$37,014 | 6.7% | | 33.7% | 2.6% | 7.9% | 11.6% | 7.5% | -- | -- | 8.7% | Dec-13 | |
| <i>Russell 2500 Growth</i> | | | | 32.9% | 2.0% | 9.2% | 12.1% | 9.6% | 12.1% | 14.4% | 10.0% | Dec-13 | |
| Vulcan Small Value | \$25,068 | 4.5% | | 20.0% | -30.7% | -22.2% | -5.8% | -0.6% | -- | -- | 0.9% | Dec-13 | |
| <i>Russell 2000 Value</i> | | | | 18.9% | -23.5% | -17.5% | -4.3% | 1.3% | 4.0% | 7.8% | 2.0% | Dec-13 | |
| Non-US Equity Composite | \$132,985 | 23.9% | 15.0% - 35.0% | 20.3% | -11.5% | -3.9% | 0.5% | 1.9% | 4.5% | 6.2% | 5.2% | Jul-97 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.2% | Jul-97 | |
| Dodge & Cox International | \$59,893 | 10.8% | | 17.4% | -18.4% | -11.3% | -3.8% | -1.2% | 2.3% | 4.8% | 3.9% | Nov-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 | |
| American Funds EuroPacific Growth | \$73,092 | 13.1% | | 22.7% | -4.8% | 3.2% | 4.8% | 4.8% | 6.6% | 7.4% | 6.3% | Nov-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 | |

| | Current Market Value | Current Allocation | Target Range | QTD | YTD | Ending June 30, 2020 | | | | | Inception | Inception Date |
|---------------------------------|-------------------------|-----------------------|----------------------|-------------|-------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| | | | | | | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | |
| Fixed Income Composite | \$200,250 | 36.0% | 20.0% - 50.0% | 5.0% | 2.9% | 4.9% | 4.0% | 3.8% | 3.8% | 4.1% | 5.2% | Dec-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 4.5% | <i>Dec-04</i> |
| PIMCO Total Return | \$46,438 | 8.4% | | 3.9% | 6.2% | 8.3% | 5.2% | 4.4% | 4.0% | 4.2% | 6.1% | Jul-97 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 5.3% | <i>Jul-97</i> |
| WAMCO Core Plus | \$46,398 | 8.3% | | 6.6% | 4.2% | 8.1% | 5.6% | 5.4% | 5.2% | -- | 5.2% | Jul-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 4.0% | <i>Jul-13</i> |
| MetWest Total Return | \$46,122 | 8.3% | | 4.1% | 6.5% | 9.1% | 5.6% | 4.3% | -- | -- | 3.9% | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 3.9% | <i>Nov-14</i> |
| Brandywine Global Opportunistic | \$31,682 | 5.7% | | 11.1% | -1.8% | 0.6% | -- | -- | -- | -- | 6.0% | Nov-18 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 10.6% | <i>Nov-18</i> |
| Templeton Global | \$29,611 | 5.3% | | 0.1% | -4.3% | -6.1% | -- | -- | -- | -- | -1.7% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | <i>May-18</i> |
| Cash | \$309 | 0.1% | 0.0% - 10.0% | 0.0% | 0.4% | 1.3% | 1.4% | 0.9% | 0.6% | -- | -- | Jan-99 |
| Cash | \$309 | 0.1% | | 0.0% | 0.4% | 1.3% | 1.4% | 0.9% | 0.6% | 0.5% | -- | Jan-99 |



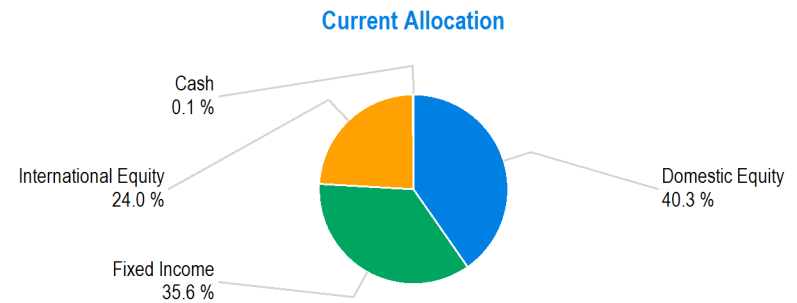
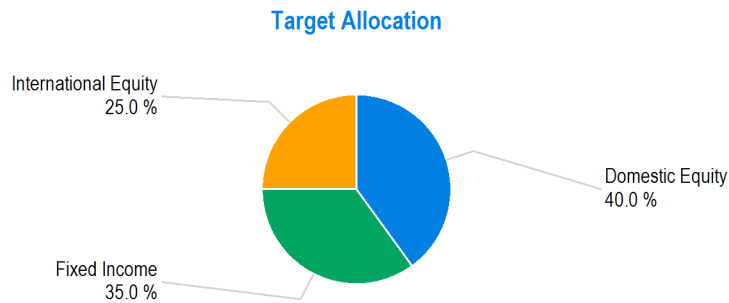
Asset Allocation by Manager

As Of June 30, 2020

| | Total Market Value | % of Portfolio | Domestic Equity | Fixed Income | International Equity | Cash |
|---|--------------------|----------------|------------------|------------------|----------------------|--------------|
| Total Fund Composite - Effie E. Sergeant Memorial Fund | | | | | | |
| Global Equity Composite | | | | | | |
| US Equity Composite | | | | | | |
| Vanguard S&P 500 Index | \$81,418 | 14.6% | \$81,418 | | | |
| Robeco Boston Partners Large Value | \$33,983 | 6.1% | \$33,983 | | | |
| DSM Capital Partners Large Growth | \$45,093 | 8.1% | \$45,093 | | | |
| Fiera Capital Small/Mid Growth | \$37,014 | 6.7% | \$37,014 | | | |
| Vulcan Small Value | \$25,068 | 4.5% | \$25,068 | | | |
| Non-US Equity Composite | | | | | | |
| Dodge & Cox International | \$59,893 | 10.8% | | | \$59,893 | |
| American Funds EuroPacific Growth | \$73,092 | 13.1% | | | \$73,092 | |
| Fixed Income Composite | | | | | | |
| PIMCO Total Return | \$46,438 | 8.4% | | \$46,438 | | |
| WAMCO Core Plus | \$46,398 | 8.3% | | \$46,398 | | |
| MetWest Total Return | \$46,122 | 8.3% | | \$46,122 | | |
| Brandywine Global Opportunistic | \$31,682 | 5.7% | | \$31,682 | | |
| Templeton Global | \$29,611 | 5.3% | | \$29,611 | | |
| Cash | | | | | | |
| Cash | \$309 | 0.1% | | | | \$309 |
| Total | \$556,119 | 100.0% | \$222,575 | \$200,250 | \$132,985 | \$309 |
| Difference from Target (%) | | | 0.0% | 1.0% | -1.1% | 0.1% |
| Difference from Target (\$) | | | \$127 | \$5,609 | -\$6,045 | \$309 |

| | Current Market Value | Current Allocation | Target Range | Ending June 30, 2020 | | | | | | | | | |
|--|----------------------|--------------------|----------------------|----------------------|---------------|--------------|-------------|-------------|-------------|--------------|-------------|----------------|--|
| | | | | QTD | YTD | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | Inception | Inception Date | |
| Total Fund Composite - Gladys Edna Peters Memorial Fund | \$401,262 | 100.0% | | 15.2% | -4.7% | 1.7% | 4.9% | 5.1% | 6.5% | 8.0% | 6.4% | Mar-98 | |
| <i>Policy Index</i> | | | | 13.7% | -1.6% | 5.2% | 6.9% | 6.7% | 7.5% | 8.7% | 6.2% | Mar-98 | |
| Global Equity Composite | \$257,865 | 64.3% | | 21.9% | -8.6% | -0.1% | 5.2% | 5.5% | -- | -- | 6.0% | Dec-13 | |
| <i>MSCI ACWI</i> | | | | 19.2% | -6.3% | 2.1% | 6.1% | 6.5% | 7.8% | 9.2% | 6.2% | Dec-13 | |
| US Equity Composite | \$161,633 | 40.3% | 30.0% - 60.0% | 22.8% | -6.9% | 2.3% | 8.0% | 7.6% | 9.5% | 11.6% | 7.8% | Dec-04 | |
| <i>Russell 3000</i> | | | | 22.0% | -3.5% | 6.5% | 10.0% | 10.0% | 11.7% | 13.7% | 8.7% | Dec-04 | |
| Vanguard S&P 500 Index | \$58,500 | 14.6% | | 20.5% | -3.1% | 7.5% | -- | -- | -- | -- | 8.6% | Feb-18 | |
| <i>S&P 500</i> | | | | 20.5% | -3.1% | 7.5% | 10.7% | 10.7% | 12.1% | 14.0% | 6.0% | Feb-18 | |
| Robeco Boston Partners Large Value | \$25,277 | 6.3% | | 16.7% | -17.6% | -10.1% | 0.8% | 3.4% | -- | -- | 4.3% | May-14 | |
| <i>Russell 1000 Value</i> | | | | 14.3% | -16.3% | -8.8% | 1.8% | 4.6% | 7.1% | 10.4% | 5.1% | May-14 | |
| DSM Capital Partners Large Growth | \$33,995 | 8.5% | | 25.8% | 9.2% | 20.5% | 17.1% | 14.0% | -- | -- | 14.1% | Dec-13 | |
| <i>Russell 1000 Growth</i> | | | | 27.8% | 9.8% | 23.3% | 19.0% | 15.9% | 16.6% | 17.2% | 15.1% | Dec-13 | |
| Fiera Capital Small/Mid Growth | \$25,450 | 6.3% | | 33.7% | 2.6% | 7.9% | 11.6% | 7.5% | -- | -- | 8.7% | Dec-13 | |
| <i>Russell 2500 Growth</i> | | | | 32.9% | 2.0% | 9.2% | 12.1% | 9.6% | 12.1% | 14.4% | 10.0% | Dec-13 | |
| Vulcan Small Value | \$18,411 | 4.6% | | 20.0% | -30.7% | -22.2% | -5.8% | -0.6% | -- | -- | 1.7% | Nov-13 | |
| <i>Russell 2000 Value</i> | | | | 18.9% | -23.5% | -17.5% | -4.3% | 1.3% | 4.0% | 7.8% | 2.6% | Nov-13 | |
| Non-US Equity Composite | \$96,232 | 24.0% | 15.0% - 35.0% | 20.3% | -11.5% | -3.9% | 0.5% | 1.9% | 4.5% | 6.2% | 4.9% | Mar-98 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.3% | Mar-98 | |
| Dodge & Cox International | \$43,236 | 10.8% | | 17.4% | -18.4% | -11.3% | -3.8% | -1.2% | 2.3% | 4.8% | 3.9% | Nov-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 | |
| American Funds EuroPacific Growth | \$52,995 | 13.2% | | 22.7% | -4.8% | 3.2% | 4.8% | 4.8% | 6.6% | 7.4% | 6.3% | Nov-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 | |

| | Current Market Value | Current Allocation | Target Range | QTD | YTD | Ending June 30, 2020 | | | | | Inception | Inception Date |
|---------------------------------|-------------------------|-----------------------|----------------------|-------------|-------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| | | | | | | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | |
| Fixed Income Composite | \$142,987 | 35.6% | 20.0% - 50.0% | 5.0% | 2.8% | 4.9% | 3.9% | 3.8% | 3.8% | 4.1% | 5.2% | Dec-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 4.5% | <i>Dec-04</i> |
| PIMCO Total Return | \$32,669 | 8.1% | | 3.9% | 6.2% | 8.3% | 5.2% | 4.4% | 4.0% | 4.2% | 5.9% | Mar-98 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 5.1% | <i>Mar-98</i> |
| WAMCO Core Plus | \$32,733 | 8.2% | | 6.6% | 4.2% | 8.1% | 5.6% | 5.4% | 5.1% | -- | 4.5% | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 3.4% | <i>Jan-13</i> |
| MetWest Total Return | \$32,637 | 8.1% | | 4.1% | 6.5% | 9.1% | 5.6% | 4.3% | -- | -- | 3.9% | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 3.9% | <i>Nov-14</i> |
| Brandywine Global Opportunistic | \$23,234 | 5.8% | | 11.1% | -1.8% | 0.6% | -- | -- | -- | -- | 0.9% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | <i>May-18</i> |
| Templeton Global | \$21,715 | 5.4% | | 0.1% | -4.3% | -6.1% | -- | -- | -- | -- | -1.7% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | <i>May-18</i> |
| Cash | \$410 | 0.1% | 0.0% - 10.0% | 0.0% | 0.5% | 1.2% | 1.2% | 0.8% | 0.6% | -- | -- | Mar-99 |
| Cash | \$410 | 0.1% | | 0.0% | 0.5% | 1.2% | 1.2% | 0.8% | 0.6% | 0.4% | 1.9% | Mar-99 |



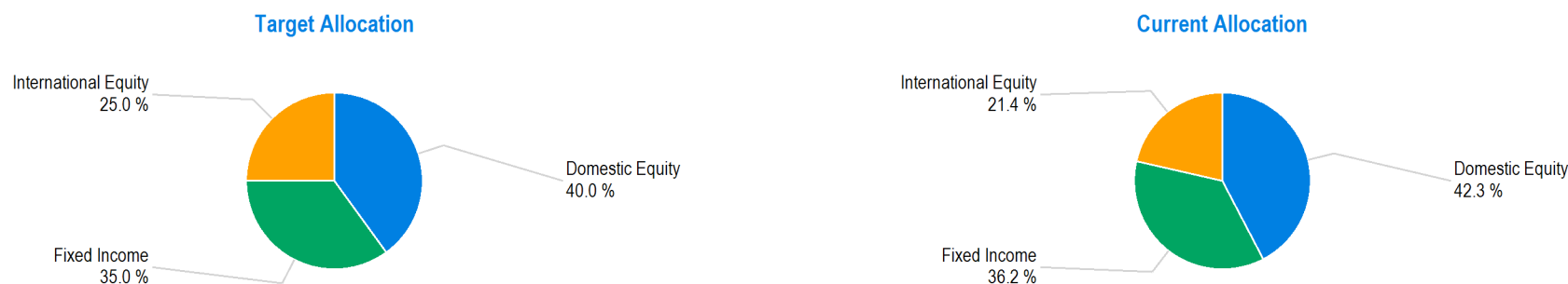
Asset Allocation by Manager

As Of June 30, 2020

| | Total Market Value | % of Portfolio | Domestic Equity | Fixed Income | International Equity | Cash |
|--|--------------------|----------------|------------------|------------------|----------------------|--------------|
| Total Fund Composite - Gladys Edna Peters Memorial Fund | | | | | | |
| Global Equity Composite | | | | | | |
| US Equity Composite | | | | | | |
| Vanguard S&P 500 Index | \$58,500 | 14.6% | \$58,500 | | | |
| Robeco Boston Partners Large Value | \$25,277 | 6.3% | \$25,277 | | | |
| DSM Capital Partners Large Growth | \$33,995 | 8.5% | \$33,995 | | | |
| Fiera Capital Small/Mid Growth | \$25,450 | 6.3% | \$25,450 | | | |
| Vulcan Small Value | \$18,411 | 4.6% | \$18,411 | | | |
| Non-US Equity Composite | | | | | | |
| Dodge & Cox International | \$43,236 | 10.8% | | | \$43,236 | |
| American Funds EuroPacific Growth | \$52,995 | 13.2% | | | \$52,995 | |
| Fixed Income Composite | | | | | | |
| PIMCO Total Return | \$32,669 | 8.1% | | \$32,669 | | |
| WAMCO Core Plus | \$32,733 | 8.2% | | \$32,733 | | |
| MetWest Total Return | \$32,637 | 8.1% | | \$32,637 | | |
| Brandywine Global Opportunistic | \$23,234 | 5.8% | | \$23,234 | | |
| Templeton Global | \$21,715 | 5.4% | | \$21,715 | | |
| Cash | | | | | | |
| Cash | \$410 | 0.1% | | | | \$410 |
| Total | \$401,262 | 100.0% | \$161,633 | \$142,987 | \$96,232 | \$410 |
| Difference from Target (%) | | | 0.3% | 0.6% | -1.0% | 0.1% |
| Difference from Target (\$) | | | \$1,128 | \$2,545 | -\$4,084 | \$410 |

| | Current Market Value | Current Allocation | Target Range | Ending June 30, 2020 | | | | | | | | Inception | Inception Date |
|---|----------------------|--------------------|----------------------|----------------------|---------------|--------------|-------------|-------------|-------------|--------------|--------------|---------------|----------------|
| | | | | QTD | YTD | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | | |
| Total Fund Composite - Jane Cameron Fund | \$5,632,929 | 100.0% | | 15.3% | -4.4% | 2.1% | 5.0% | 5.1% | 6.4% | 7.9% | 7.5% | Aug-09 | |
| <i>Policy Index</i> | | | | 13.7% | -1.6% | 5.2% | 6.9% | 6.7% | 7.5% | 8.7% | 8.5% | Aug-09 | |
| Global Equity Composite | \$3,590,158 | 63.7% | | 22.1% | -8.2% | 0.4% | 5.4% | 5.6% | -- | -- | 6.1% | Dec-13 | |
| <i>MSCI ACWI</i> | | | | 19.2% | -6.3% | 2.1% | 6.1% | 6.5% | 7.8% | 9.2% | 6.2% | Dec-13 | |
| US Equity Composite | \$2,382,927 | 42.3% | 30.0% - 60.0% | 23.0% | -6.4% | 2.7% | 8.1% | 7.6% | 9.5% | 11.6% | 10.9% | Aug-09 | |
| <i>Russell 3000</i> | | | | 22.0% | -3.5% | 6.5% | 10.0% | 10.0% | 11.7% | 13.7% | 13.2% | Aug-09 | |
| Vanguard S&P 500 Index | \$890,582 | 15.8% | | 20.5% | -3.1% | 7.5% | -- | -- | -- | -- | 8.6% | Feb-18 | |
| <i>S&P 500</i> | | | | 20.5% | -3.1% | 7.5% | 10.7% | 10.7% | 12.1% | 14.0% | 6.0% | Feb-18 | |
| Robeco Boston Partners Large Value | \$338,669 | 6.0% | | 16.7% | -17.6% | -10.1% | 0.8% | 3.4% | -- | -- | 4.3% | May-14 | |
| <i>Russell 1000 Value</i> | | | | 14.3% | -16.3% | -8.8% | 1.8% | 4.6% | 7.1% | 10.4% | 5.1% | May-14 | |
| DSM Capital Partners Large Growth | \$504,609 | 9.0% | | 25.8% | 9.2% | 20.5% | 17.1% | 14.0% | -- | -- | 13.9% | Dec-13 | |
| <i>Russell 1000 Growth</i> | | | | 27.8% | 9.8% | 23.3% | 19.0% | 15.9% | 16.6% | 17.2% | 15.1% | Dec-13 | |
| Fiera Capital Small/Mid Growth | \$389,297 | 6.9% | | 33.7% | 2.6% | 7.9% | 11.6% | 7.5% | -- | -- | 8.7% | Dec-13 | |
| <i>Russell 2500 Growth</i> | | | | 32.9% | 2.0% | 9.2% | 12.1% | 9.6% | 12.1% | 14.4% | 10.0% | Dec-13 | |
| Vulcan Small Value | \$259,770 | 4.6% | | 20.0% | -30.7% | -22.2% | -5.8% | -0.5% | -- | -- | 1.7% | Nov-13 | |
| <i>Russell 2000 Value</i> | | | | 18.9% | -23.5% | -17.5% | -4.3% | 1.3% | 4.0% | 7.8% | 2.6% | Nov-13 | |
| Non-US Equity Composite | \$1,207,231 | 21.4% | 15.0% - 35.0% | 20.3% | -11.4% | -3.8% | 0.6% | 1.9% | 4.5% | 6.2% | 4.8% | Aug-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.6% | Aug-09 | |
| Dodge & Cox International | \$536,715 | 9.5% | | 17.4% | -18.4% | -11.3% | -3.8% | -1.2% | 2.3% | 4.8% | 3.9% | Nov-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 | |
| American Funds EuroPacific Growth | \$670,517 | 11.9% | | 22.7% | -4.8% | 3.2% | 4.8% | 4.9% | 6.6% | 7.4% | 6.3% | Nov-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 | |

| | Current Market Value | Current Allocation | Target Range | QTD | YTD | Ending June 30, 2020 | | | | | Inception | Inception Date |
|---------------------------------|-------------------------|-----------------------|----------------------|-------------|-------------|----------------------|-------------|-------------|-------------|-------------|-------------|-------------------|
| | | | | | | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | |
| Fixed Income Composite | \$2,040,025 | 36.2% | 20.0% - 50.0% | 5.0% | 3.1% | 5.2% | 4.1% | 3.9% | 3.9% | 4.1% | 4.8% | Aug-09 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 4.2% | Aug-09 |
| PIMCO Total Return | \$492,539 | 8.7% | | 3.9% | 6.2% | 8.3% | 5.2% | 4.4% | 4.1% | 4.2% | 4.9% | Aug-09 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 4.2% | Aug-09 |
| WAMCO Core Plus | \$494,092 | 8.8% | | 6.6% | 4.2% | 8.1% | 5.6% | 5.4% | 5.2% | -- | 4.5% | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 3.4% | Jan-13 |
| Brandywine Global Opportunistic | \$285,141 | 5.1% | | 11.1% | -1.8% | 0.6% | -- | -- | -- | -- | 0.9% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | May-18 |
| Templeton Global | \$266,501 | 4.7% | | 0.1% | -4.3% | -6.1% | -- | -- | -- | -- | -1.7% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | May-18 |
| MetWest Total Return | \$501,753 | 8.9% | | 4.1% | 6.5% | 9.1% | 5.6% | 4.3% | -- | -- | -- | May-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 4.5% | May-04 |
| Cash | \$2,746 | 0.0% | 0.0% - 10.0% | 0.0% | 0.4% | 1.3% | 1.3% | 0.8% | 0.6% | -- | -- | Sep-09 |
| Cash | \$2,746 | 0.0% | | 0.0% | 0.4% | 1.3% | 1.3% | 0.8% | 0.6% | 0.4% | -- | Jul-09 |



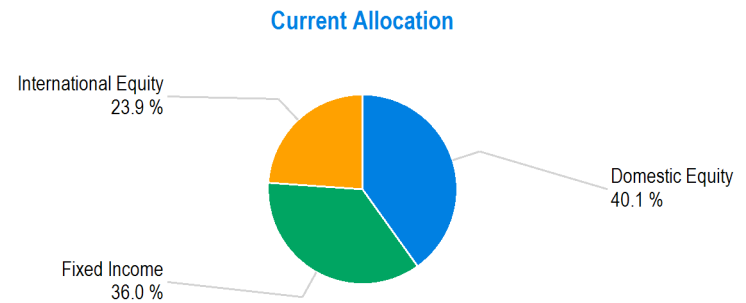
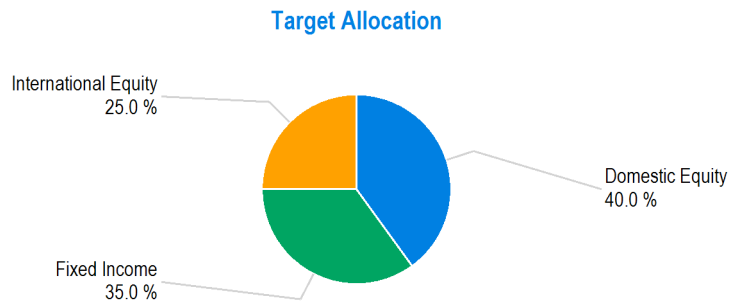
Asset Allocation by Manager

As Of June 30, 2020

| | Total Market Value | % of Portfolio | Domestic Equity | Fixed Income | International Equity | Cash |
|---|--------------------|----------------|--------------------|--------------------|----------------------|----------------|
| Total Fund Composite - Jane Cameron Fund | | | | | | |
| Global Equity Composite | | | | | | |
| US Equity Composite | | | | | | |
| Vanguard S&P 500 Index | \$890,582 | 15.8% | \$890,582 | | | |
| Robeco Boston Partners Large Value | \$338,669 | 6.0% | \$338,669 | | | |
| DSM Capital Partners Large Growth | \$504,609 | 9.0% | \$504,609 | | | |
| Fiera Capital Small/Mid Growth | \$389,297 | 6.9% | \$389,297 | | | |
| Vulcan Small Value | \$259,770 | 4.6% | \$259,770 | | | |
| Non-US Equity Composite | | | | | | |
| Dodge & Cox International | \$536,715 | 9.5% | | | \$536,715 | |
| American Funds EuroPacific Growth | \$670,517 | 11.9% | | | \$670,517 | |
| Fixed Income Composite | | | | | | |
| PIMCO Total Return | \$492,539 | 8.7% | | \$492,539 | | |
| WAMCO Core Plus | \$494,092 | 8.8% | | \$494,092 | | |
| Brandywine Global Opportunistic | \$285,141 | 5.1% | | \$285,141 | | |
| Templeton Global | \$266,501 | 4.7% | | \$266,501 | | |
| MetWest Total Return | \$501,753 | 8.9% | | \$501,753 | | |
| Cash | | | | | | |
| Cash | \$2,746 | 0.0% | | | | \$2,746 |
| Total | \$5,632,929 | 100.0% | \$2,382,927 | \$2,040,025 | \$1,207,231 | \$2,746 |
| Difference from Target (%) | | | 2.3% | 1.2% | -3.6% | 0.0% |
| Difference from Target (\$) | | | \$129,755 | \$68,500 | -\$201,001 | \$2,746 |

| | Current Market Value | Current Allocation | Target Range | Ending June 30, 2020 | | | | | | | | | |
|--|----------------------|--------------------|----------------------|----------------------|---------------|--------------|-------------|-------------|-------------|--------------|-------------|----------------|--|
| | | | | QTD | YTD | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | Inception | Inception Date | |
| Total Fund Composite - Los Penasquitos Canyon Preserve Fund | \$3,126,645 | 100.0% | | 15.2% | -4.6% | 1.9% | 4.9% | 5.1% | 6.4% | 7.9% | 6.9% | Aug-96 | |
| <i>Policy Index</i> | | | | 13.7% | -1.6% | 5.2% | 6.9% | 6.7% | 7.5% | 8.7% | 7.2% | Aug-96 | |
| Global Equity Composite | \$2,001,760 | 64.0% | | 21.9% | -8.5% | 0.0% | 5.1% | 5.5% | 7.6% | 9.8% | 8.9% | Dec-09 | |
| <i>MSCI ACWI</i> | | | | 19.2% | -6.3% | 2.1% | 6.1% | 6.5% | 7.8% | 9.2% | 7.8% | Dec-09 | |
| US Equity Composite | \$1,253,710 | 40.1% | 30.0% - 60.0% | 22.8% | -6.8% | 2.3% | 7.9% | 7.5% | 9.4% | 11.5% | 7.9% | Dec-04 | |
| <i>Russell 3000</i> | | | | 22.0% | -3.5% | 6.5% | 10.0% | 10.0% | 11.7% | 13.7% | 8.7% | Dec-04 | |
| DSM Capital Partners Large Growth | \$254,331 | 8.1% | | 25.8% | 9.2% | 20.5% | 17.1% | 14.0% | -- | -- | 13.7% | Dec-13 | |
| <i>Russell 1000 Growth</i> | | | | 27.8% | 9.8% | 23.3% | 19.0% | 15.9% | 16.6% | 17.2% | 15.1% | Dec-13 | |
| Vanguard S&P 500 Index | \$465,883 | 14.9% | | 20.5% | -3.1% | 7.5% | -- | -- | -- | -- | 8.6% | Feb-18 | |
| <i>S&P 500</i> | | | | 20.5% | -3.1% | 7.5% | 10.7% | 10.7% | 12.1% | 14.0% | 6.0% | Feb-18 | |
| Vulcan Small Value | \$139,883 | 4.5% | | 20.0% | -30.7% | -22.2% | -5.8% | -0.5% | -- | -- | 0.2% | Nov-13 | |
| <i>Russell 2000 Value</i> | | | | 18.9% | -23.5% | -17.5% | -4.3% | 1.3% | 4.0% | 7.8% | 2.6% | Nov-13 | |
| Fiera Capital Small/Mid Growth | \$201,207 | 6.4% | | 33.7% | 2.6% | 7.9% | 11.6% | 7.5% | -- | -- | 8.7% | Dec-13 | |
| <i>Russell 2500 Growth</i> | | | | 32.9% | 2.0% | 9.2% | 12.1% | 9.6% | 12.1% | 14.4% | 10.0% | Dec-13 | |
| Robeco Boston Partners Large Value | \$192,406 | 6.2% | | 16.7% | -17.6% | -10.1% | 0.8% | 3.4% | -- | -- | 4.3% | May-14 | |
| <i>Russell 1000 Value</i> | | | | 14.3% | -16.3% | -8.8% | 1.8% | 4.6% | 7.1% | 10.4% | 5.1% | May-14 | |
| Non-US Equity Composite | \$748,050 | 23.9% | 15.0% - 35.0% | 20.3% | -11.3% | -3.7% | 0.6% | 1.9% | 4.6% | 6.2% | 5.4% | Mar-98 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.3% | Mar-98 | |
| American Funds EuroPacific Growth | \$419,505 | 13.4% | | 22.7% | -4.8% | 3.2% | 4.8% | 4.9% | 6.6% | 7.4% | 6.3% | Nov-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 | |
| Dodge & Cox International | \$328,546 | 10.5% | | 17.4% | -18.4% | -11.3% | -3.8% | -1.2% | 2.3% | 4.8% | 3.9% | Nov-09 | |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | 4.0% | Nov-09 | |

| | Current Market Value | Current Allocation | Target Range | QTD | YTD | Ending June 30, 2020 | | | | | Inception | Inception Date |
|------------------------------------|----------------------|--------------------|----------------------|-------------|-------------|----------------------|-------------|-------------|-------------|-------------|-------------|----------------|
| | | | | | | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | |
| Fixed Income Composite | \$1,124,444 | 36.0% | 20.0% - 50.0% | 5.0% | 3.0% | 5.0% | 4.0% | 3.8% | 3.8% | 4.1% | 5.2% | Dec-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 4.5% | <i>Dec-04</i> |
| <i>BBgBarc Global Aggregate TR</i> | | | | 3.3% | 3.0% | 4.2% | 3.8% | 3.6% | 2.5% | 2.8% | 3.3% | <i>Dec-04</i> |
| PIMCO Total Return | \$263,568 | 8.4% | | 3.9% | 6.2% | 8.3% | 5.2% | 4.4% | 4.0% | 4.2% | 6.1% | Jul-97 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 5.3% | <i>Jul-97</i> |
| WAMCO Core Plus | \$262,914 | 8.4% | | 6.6% | 4.2% | 8.1% | 5.6% | 5.4% | 5.2% | -- | 4.5% | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 3.4% | <i>Jan-13</i> |
| MetWest Total Return | \$262,892 | 8.4% | | 4.1% | 6.5% | 9.1% | 5.6% | 4.3% | -- | -- | 3.9% | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 3.9% | <i>Nov-14</i> |
| Brandywine Global Opportunistic | \$171,223 | 5.5% | | 11.1% | -1.8% | 0.6% | -- | -- | -- | -- | 0.9% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | <i>May-18</i> |
| Templeton Global | \$163,849 | 5.2% | | 0.1% | -4.3% | -6.1% | -- | -- | -- | -- | -1.7% | May-18 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 3.9% | <i>May-18</i> |
| Cash | \$441 | 0.0% | 0.0% - 10.0% | 0.0% | 0.3% | 1.0% | 1.0% | 0.7% | 1.0% | -- | -- | Feb-99 |
| Cash | \$441 | 0.0% | | 0.0% | 0.3% | 1.0% | 1.0% | 0.7% | 1.0% | 0.7% | 2.8% | Feb-99 |



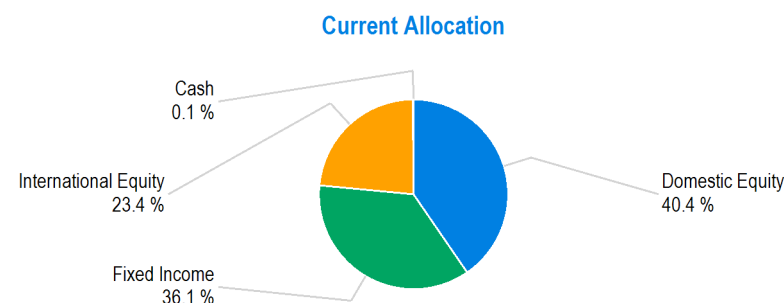
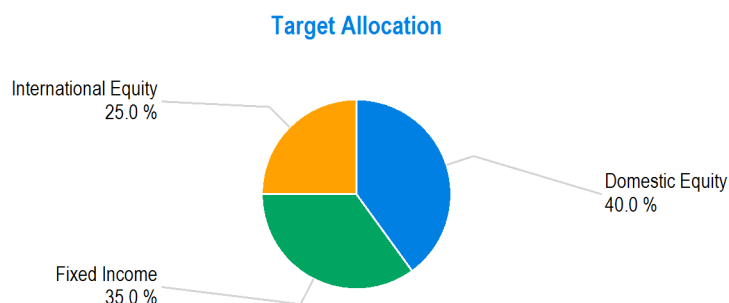
Asset Allocation by Manager

As Of June 30, 2020

| | Total Market Value | % of Portfolio | Domestic Equity | Fixed Income | International Equity | Cash |
|--|--------------------|----------------|--------------------|--------------------|----------------------|--------------|
| Total Fund Composite - Los Penasquitos Canyon Preserve Fund | | | | | | |
| Global Equity Composite | | | | | | |
| US Equity Composite | | | | | | |
| DSM Capital Partners Large Growth | \$254,331 | 8.1% | \$254,331 | | | |
| Vanguard S&P 500 Index | \$465,883 | 14.9% | \$465,883 | | | |
| Vulcan Small Value | \$139,883 | 4.5% | \$139,883 | | | |
| Fiera Capital Small/Mid Growth | \$201,207 | 6.4% | \$201,207 | | | |
| Robeco Boston Partners Large Value | \$192,406 | 6.2% | \$192,406 | | | |
| Non-US Equity Composite | | | | | | |
| American Funds EuroPacific Growth | \$419,505 | 13.4% | | | \$419,505 | |
| Dodge & Cox International | \$328,546 | 10.5% | | | \$328,546 | |
| Fixed Income Composite | | | | | | |
| PIMCO Total Return | \$263,568 | 8.4% | | \$263,568 | | |
| WAMCO Core Plus | \$262,914 | 8.4% | | \$262,914 | | |
| MetWest Total Return | \$262,892 | 8.4% | | \$262,892 | | |
| Brandywine Global Opportunistic | \$171,223 | 5.5% | | \$171,223 | | |
| Templeton Global | \$163,849 | 5.2% | | \$163,849 | | |
| Cash | | | | | | |
| Cash | \$441 | 0.0% | | | | \$441 |
| Total | \$3,126,645 | 100.0% | \$1,253,710 | \$1,124,444 | \$748,050 | \$441 |
| Difference from Target (%) | | | 0.1% | 1.0% | -1.1% | 0.0% |

| | Current Market Value | Current Allocation | Target Range | QTD | YTD | Ending June 30, 2020 | | | | | Inception | Inception Date |
|---|----------------------|--------------------|----------------------|--------------|---------------|----------------------|-------|-------|-------|--------|--------------|----------------|
| | | | | | | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | |
| Total Fund Composite - Philip L. Green Memorial Fund | \$719,451 | 100.0% | | 15.1% | -4.2% | 2.1% | -- | -- | -- | -- | 4.5% | Mar-19 |
| <i>Policy Index</i> | | | | 13.7% | -1.6% | 5.2% | 6.9% | 6.7% | 7.5% | 8.7% | 7.9% | Mar-19 |
| Global Equity Composite | \$458,744 | 63.8% | | 21.8% | -7.9% | 0.4% | -- | -- | -- | -- | 3.2% | Mar-19 |
| <i>MSCI World</i> | | | | 19.4% | -5.8% | 2.8% | 6.7% | 6.9% | 8.4% | 10.0% | 6.2% | Mar-19 |
| US Equity Composite | \$290,607 | 40.4% | 30.0% - 60.0% | 22.8% | -5.7% | 3.0% | -- | -- | -- | -- | 5.6% | Mar-19 |
| <i>Russell 3000</i> | | | | 22.0% | -3.5% | 6.5% | 10.0% | 10.0% | 11.7% | 13.7% | 9.2% | Mar-19 |
| Vanguard S&P 500 | \$107,245 | 14.9% | | 20.5% | -3.1% | 7.5% | -- | -- | -- | -- | 9.7% | Mar-19 |
| <i>S&P 500</i> | | | | 20.5% | -3.1% | 7.5% | 10.7% | 10.7% | 12.1% | 14.0% | 10.6% | Mar-19 |
| Robeco Boston Partners Large Value | \$43,229 | 6.0% | | 16.7% | -17.6% | -10.1% | -- | -- | -- | -- | -6.1% | Mar-19 |
| <i>Russell 1000 Value</i> | | | | 14.3% | -16.3% | -8.8% | 1.8% | 4.6% | 7.1% | 10.4% | -3.6% | Mar-19 |
| DSM Capital Partners Large Growth | \$59,932 | 8.3% | | 25.8% | 9.2% | 20.5% | -- | -- | -- | -- | 20.0% | Mar-19 |
| <i>Russell 1000 Growth</i> | | | | 27.8% | 9.8% | 23.3% | 19.0% | 15.9% | 16.6% | 17.2% | 23.6% | Mar-19 |
| Fiera Small/Mid Growth | \$46,339 | 6.4% | | 33.7% | 2.6% | 7.9% | -- | -- | -- | -- | 10.2% | Mar-19 |
| <i>Russell 2500 Growth</i> | | | | 32.9% | 2.0% | 9.2% | 12.1% | 9.6% | 12.1% | 14.4% | 9.9% | Mar-19 |
| Brown Advisory Small Value | \$33,863 | 4.7% | | 19.2% | -24.7% | -18.4% | -- | -- | -- | -- | -12.9% | Mar-19 |
| <i>Russell 2000 Value</i> | | | | 18.9% | -23.5% | -17.5% | -4.3% | 1.3% | 4.0% | 7.8% | -14.4% | Mar-19 |
| Non-US Equity Composite | \$168,137 | 23.4% | 15.0% - 35.0% | 20.2% | -11.5% | -3.9% | -- | -- | -- | -- | -0.7% | Mar-19 |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | -1.0% | Mar-19 |
| Dodge & Cox International | \$76,096 | 10.6% | | 17.4% | -18.4% | -11.3% | -- | -- | -- | -- | -7.8% | Mar-19 |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | -1.0% | Mar-19 |
| American Funds EuroPacific Growth | \$92,041 | 12.8% | | 22.7% | -4.8% | 3.2% | -- | -- | -- | -- | 6.3% | Mar-19 |
| <i>MSCI ACWI ex USA</i> | | | | 16.1% | -11.0% | -4.8% | 1.1% | 2.3% | 3.7% | 5.0% | -1.0% | Mar-19 |

| | Current Market Value | Current Allocation | Target Range | QTD | YTD | Ending June 30, 2020 | | | | | Inception | Inception Date |
|---------------------------------|-------------------------|-----------------------|----------------------|-------------|-------------|----------------------|-----------|-----------|-----------|-----------|-------------|-------------------|
| | | | | | | 1 Yr | 3 Yrs | 5 Yrs | 7 Yrs | 10 Yrs | | |
| Fixed Income Composite | \$259,974 | 36.1% | 20.0% - 50.0% | 5.0% | 3.2% | 5.4% | -- | -- | -- | -- | 7.0% | Mar-19 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 10.5% | Mar-19 |
| PIMCO Total Return | \$63,841 | 8.9% | | 3.9% | 6.2% | 8.3% | -- | -- | -- | -- | 9.5% | Mar-19 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 10.5% | Mar-19 |
| WAMCO Core Plus | \$64,310 | 8.9% | | 6.6% | 4.2% | 8.1% | -- | -- | -- | -- | 10.1% | Mar-19 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 10.5% | Mar-19 |
| Brandywine Global Opportunistic | \$35,501 | 4.9% | | 11.1% | -1.8% | 0.6% | -- | -- | -- | -- | 3.5% | Mar-19 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 7.2% | Mar-19 |
| Templeton Global | \$31,844 | 4.4% | | 0.1% | -4.3% | -6.1% | -- | -- | -- | -- | -4.6% | Mar-19 |
| <i>FTSE WGBI TR</i> | | | | 2.0% | 4.1% | 4.6% | 4.0% | 3.7% | 2.2% | 2.4% | 7.2% | Mar-19 |
| MetWest Total Return | \$64,478 | 9.0% | | 4.1% | 6.5% | 9.1% | -- | -- | -- | -- | 10.3% | Mar-19 |
| <i>BBgBarc US Aggregate TR</i> | | | | 2.9% | 6.1% | 8.7% | 5.3% | 4.3% | 4.0% | 3.8% | 10.5% | Mar-19 |
| Cash | \$732 | 0.1% | 0.0% - 10.0% | 0.0% | 0.4% | 1.2% | -- | -- | -- | -- | -- | Mar-19 |
| Cash | \$732 | 0.1% | | 0.0% | 0.4% | 1.2% | -- | -- | -- | -- | 1.2% | Mar-19 |



Asset Allocation by Manager

As Of June 30, 2020

| | Total Market Value | % of Portfolio | Domestic Equity | Fixed Income | International Equity | Cash |
|--|--------------------|----------------|------------------|------------------|----------------------|--------------|
| Total Fund Composite - Phillip L. Green Memorial Fund | | | | | | |
| Global Equity Composite | | | | | | |
| US Equity Composite | | | | | | |
| Vanguard S&P 500 | \$107,245 | 14.9% | \$107,245 | | | |
| Robeco Boston Partners Large Value | \$43,229 | 6.0% | \$43,229 | | | |
| DSM Capital Partners Large Growth | \$59,932 | 8.3% | \$59,932 | | | |
| Fiera Small/Mid Growth | \$46,339 | 6.4% | \$46,339 | | | |
| Brown Advisory Small Value | \$33,863 | 4.7% | \$33,863 | | | |
| Non-US Equity Composite | | | | | | |
| Dodge & Cox International | \$76,096 | 10.6% | | | \$76,096 | |
| American Funds EuroPacific Growth | \$92,041 | 12.8% | | | \$92,041 | |
| Fixed Income Composite | | | | | | |
| PIMCO Total Return | \$63,841 | 8.9% | | \$63,841 | | |
| WAMCO Core Plus | \$64,310 | 8.9% | | \$64,310 | | |
| Brandywine Global Opportunistic | \$35,501 | 4.9% | | \$35,501 | | |
| Templeton Global | \$31,844 | 4.4% | | \$31,844 | | |
| MetWest Total Return | \$64,478 | 9.0% | | \$64,478 | | |
| Cash | | | | | | |
| Cash | \$732 | 0.1% | | | | \$732 |
| Total | \$719,451 | 100.0% | \$290,607 | \$259,974 | \$168,137 | \$732 |
| Difference from Target (%) | | | 0.4% | 1.1% | -1.6% | 0.1% |
| Difference from Target (\$) | | | \$2,827 | \$8,166 | -\$11,726 | \$732 |