

# Asset Class Performance

## SD CITY CEMETERY PERP FD

For the period ending March 2023



Equity	30.1%
Fixed Income	62.4%
Real Estate	1.8%
Commodities	2.9%
Total Cash	2.9%
	<b>100.0%</b>

	Year To Date
Beginning Market Value	11,193,747
Net Contributions	(64,498)
Net Income	72,217
Fees	(25,967)
Appreciation	369,454
Ending Market Value	11,544,953

	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Three Years	Five Years	Ten Years	Since Inception	
<b>Equity</b>	<b>3,470,952</b>	<b>30.1%</b>	<b>0.67</b>	<b>4.33</b>	<b>4.33</b>	<b>(4.55)</b>	<b>18.48</b>	<b>8.18</b>	<b>9.14</b>	<b>6.54</b>	<b>07/31/2001</b>
<i>MS AC Wid Idx IMI Nt</i>			2.46	6.95	6.95	(7.68)	15.64	6.58	7.95	6.75	07/31/2001
<b>Large Cap</b>	<b>1,933,125</b>	<b>16.7%</b>	<b>0.62</b>	<b>2.96</b>	<b>2.96</b>	<b>(5.72)</b>	<b>20.52</b>	<b>11.96</b>	<b>12.31</b>	<b>9.83</b>	<b>12/31/2005</b>
<i>S&amp;P 500</i>			3.67	7.50	7.50	(7.73)	18.60	11.19	12.24	9.33	12/31/2005
<b>Mid Cap</b>	<b>226,895</b>	<b>2.0%</b>	<b>(3.18)</b>	<b>3.81</b>	<b>3.81</b>					<b>3.81</b>	<b>12/31/2022</b>
<i>Russell Midcap</i>			(1.53)	4.06	4.06					4.06	12/31/2022
<b>Small Cap</b>	<b>224,549</b>	<b>1.9%</b>	<b>(4.50)</b>	<b>3.14</b>	<b>3.14</b>					<b>0.09</b>	<b>11/30/2022</b>
<i>Russell 2000</i>			(4.78)	2.74	2.74					(3.93)	11/30/2022
<b>Int'l Developed Funds</b>	<b>974,002</b>	<b>8.4%</b>	<b>2.73</b>	<b>8.08</b>	<b>8.08</b>	<b>(1.22)</b>	<b>12.84</b>	<b>3.27</b>	<b>4.83</b>	<b>3.90</b>	<b>12/31/2005</b>
<i>MSCI ACWI ND</i>			3.08	7.31	7.31	(7.44)	15.36	6.93	8.06	6.46	12/31/2005
<b>Int'l Emerging Funds</b>	<b>112,381</b>	<b>1.0%</b>	<b>2.88</b>	<b>5.59</b>	<b>5.59</b>	<b>(8.27)</b>				<b>(9.50)</b>	<b>12/31/2021</b>
<i>MSCI Emerging Markets ND</i>			3.03	3.96	3.96	(10.70)				(13.79)	12/31/2021
<b>Fixed Income</b>	<b>7,208,862</b>	<b>62.4%</b>	<b>2.79</b>	<b>4.04</b>	<b>4.04</b>	<b>(5.51)</b>	<b>(0.83)</b>	<b>0.71</b>	<b>1.30</b>	<b>3.74</b>	<b>07/31/2001</b>
<i>BBG US Aggregate</i>			2.54	2.96	2.96	(4.78)	(2.77)	0.91	1.36	3.57	07/31/2001
<b>Fixed Income Govt/Corp</b>	<b>6,282,261</b>	<b>54.4%</b>	<b>2.96</b>	<b>4.03</b>	<b>4.03</b>	<b>(5.87)</b>	<b>(1.47)</b>	<b>0.54</b>	<b>0.95</b>	<b>3.53</b>	<b>07/31/2001</b>
<i>BBG US Aggregate</i>			2.54	2.96	2.96	(4.78)	(2.77)	0.91	1.36	3.57	07/31/2001
<b>High Yield</b>	<b>926,601</b>	<b>8.0%</b>	<b>1.66</b>	<b>3.97</b>	<b>3.97</b>	<b>(3.94)</b>	<b>3.87</b>	<b>2.27</b>	<b>2.87</b>	<b>3.46</b>	<b>06/30/2012</b>
<i>BBG US Corp HY 2% Cap</i>			1.06	3.57	3.57	(3.35)	5.88	3.19	4.09	4.82	06/30/2012
<b>Real Estate</b>	<b>204,557</b>	<b>1.8%</b>	<b>0.24</b>	<b>1.90</b>	<b>1.90</b>	<b>(18.30)</b>	<b>9.19</b>	<b>4.25</b>	<b>4.68</b>	<b>5.94</b>	<b>08/31/2012</b>
<i>50%FTSE EPRA/50%S&amp;P GI net</i>			(0.39)	2.16	2.16	(12.91)	10.09	2.50	3.84	4.78	08/31/2012
<b>Commodities</b>	<b>330,116</b>	<b>2.9%</b>	<b>(0.53)</b>	<b>(2.33)</b>	<b>(2.33)</b>	<b>(6.08)</b>				<b>10.77</b>	<b>10/31/2021</b>
<i>S&amp;P GI Nat Resource Net</i>			(1.16)	0.41	0.41	(5.62)				8.70	10/31/2021
<b>Cash &amp; Short Term Derivatives</b>	<b>330,467</b>	<b>2.9%</b>	<b>0.38</b>	<b>1.04</b>	<b>1.04</b>	<b>2.34</b>	<b>0.79</b>	<b>1.21</b>	<b>0.72</b>	<b>1.21</b>	<b>07/31/2001</b>
<i>90 Day T-Bill</i>			0.40	1.19	1.19	3.20	1.13	1.48	0.92	1.34	07/31/2001

# Asset Class Performance

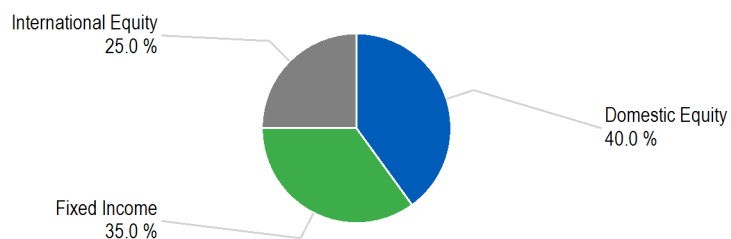
SD CITY CEMETERY PERP FD

*For the period ending March 2023*

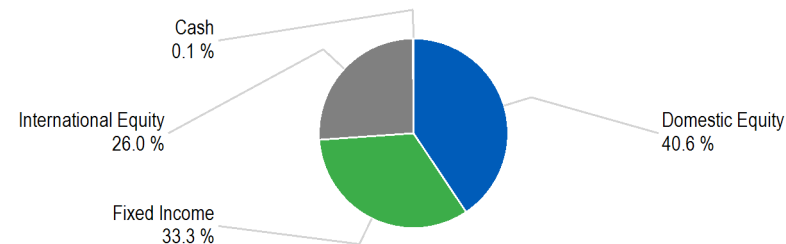
	Ending Market Value	% of Portfolio	Rates of Return (%) *								Inception Date
			One Month	Three Months	Year To Date	One Year	Three Years	Five Years	Ten Years	Since Inception	
<b>Total Fund Gross of fees</b>	<b>11,544,953</b>	<b>100.0%</b>	<b>1.94</b>	<b>3.97</b>	<b>3.97</b>	<b>(5.23)</b>	<b>5.92</b>	<b>3.57</b>	<b>4.44</b>	<b>5.06</b>	<b>07/31/2001</b>
<b>Total Fund Net of Fees</b>	<b>11,544,953</b>		<b>1.82</b>	<b>3.74</b>	<b>3.74</b>	<b>(5.68)</b>	<b>5.40</b>	<b>3.00</b>	<b>3.78</b>	<b>4.38</b>	<b>07/31/2001</b>
<i>SD City Cemetery Benchmark</i>			<i>2.31</i>	<i>3.99</i>	<i>3.99</i>	<i>(5.27)</i>	<i>3.97</i>	<i>3.81</i>	<i>4.47</i>	<i>5.14</i>	<i>07/31/2001</i>

	Current Market Value	Current Allocation	Target Range	Ending March 31, 2023						Inception	Inception Date
				QTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs		
<b>Total Fund Composite - Edwin A. Benjamin Memorial Fund</b>	<b>\$2,025,792</b>	<b>100.0%</b>		<b>5.7%</b>	<b>-5.7%</b>	<b>11.3%</b>	<b>5.1%</b>	<b>7.2%</b>	<b>6.3%</b>	<b>5.6%</b>	<b>Oct-74</b>
<i>Policy Index</i>				5.6%	-6.1%	9.3%	5.6%	6.9%	6.7%	--	Oct-74
<b>Global Equity Composite</b>	<b>\$1,350,722</b>	<b>66.7%</b>		<b>6.8%</b>	<b>-5.0%</b>	<b>19.0%</b>	<b>7.7%</b>	<b>10.6%</b>	<b>--</b>	<b>7.9%</b>	<b>Dec-13</b>
<i>MSCI ACWI</i>				7.3%	-7.4%	15.4%	6.9%	9.2%	8.1%	7.2%	Dec-13
<b>US Equity Composite</b>	<b>\$823,230</b>	<b>40.6%</b>	<b>30.0% - 50.0%</b>	<b>6.1%</b>	<b>-7.0%</b>	<b>21.0%</b>	<b>10.1%</b>	<b>12.4%</b>	<b>10.7%</b>	<b>8.9%</b>	<b>Dec-04</b>
<i>Russell 3000</i>				7.2%	-8.6%	18.5%	10.4%	12.0%	11.7%	9.2%	Dec-04
Vanguard S&P 500 Index	\$622,713	30.7%		7.5%	-7.8%	18.6%	11.2%	--	--	10.7%	Feb-18
<i>S&amp;P 500</i>				7.5%	-7.7%	18.6%	11.2%	12.4%	12.2%	9.5%	Feb-18
Boston Trust SMID Cap Fund	\$200,517	9.9%		2.0%	-4.8%	--	--	--	--	8.9%	Dec-20
<i>Russell 2500</i>				3.4%	-10.4%	19.4%	6.6%	9.5%	9.1%	3.1%	Dec-20
<b>Non-US Equity Composite</b>	<b>\$527,492</b>	<b>26.0%</b>	<b>20.0% - 30.0%</b>	<b>8.0%</b>	<b>-1.9%</b>	<b>14.5%</b>	<b>3.1%</b>	<b>6.8%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>Jul-97</b>
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.5%	Jul-97
Dodge & Cox International	\$257,518	12.7%		6.1%	-0.5%	17.3%	2.9%	6.7%	5.1%	5.6%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
American Funds EuroPacific Growth	\$269,974	13.3%		9.9%	-3.3%	12.1%	3.3%	7.0%	5.9%	6.0%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
<b>Fixed Income Composite</b>	<b>\$673,622</b>	<b>33.3%</b>	<b>25.0% - 45.0%</b>	<b>3.5%</b>	<b>-6.8%</b>	<b>-2.4%</b>	<b>-0.1%</b>	<b>0.6%</b>	<b>1.1%</b>	<b>3.8%</b>	<b>Dec-04</b>
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	3.1%	Dec-04
WAMCO Core Plus	\$330,528	16.3%		3.4%	-7.9%	-2.6%	0.2%	1.2%	--	--	Jan-13
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.3%	Jan-13
MetWest Total Return	\$343,094	16.9%		3.6%	-5.8%	-2.4%	1.1%	1.0%	--	1.3%	Nov-14
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.3%	Nov-14
<b>Cash</b>	<b>\$1,449</b>	<b>0.1%</b>	<b>0.0% - 10.0%</b>	<b>1.0%</b>	<b>3.4%</b>	<b>1.2%</b>	<b>1.4%</b>	<b>1.1%</b>	<b>0.8%</b>	<b>--</b>	<b>Jan-99</b>
Cash	\$1,449	0.1%		1.0%	3.4%	1.2%	1.4%	1.1%	0.8%	--	Jan-99

**Target Allocation**



**Current Allocation**



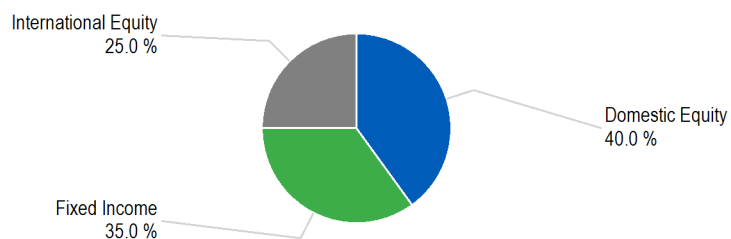
**Asset Allocation by Manager**

As Of March 31, 2023

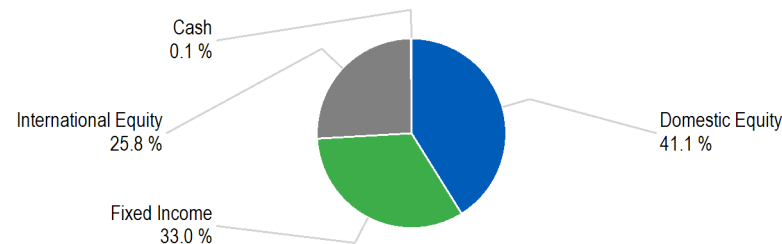
	Total Market Value	% of Portfolio	Domestic Equity	Fixed Income	International Equity	Cash
<b>Total Fund Composite - Edwin A. Benjamin Memorial Fund</b>						
Global Equity Composite						
US Equity Composite						
Vanguard S&P 500 Index	\$622,713	30.7%	\$622,713			
Boston Trust SMID Cap Fund	\$200,517	9.9%	\$200,517			
Non-US Equity Composite						
Dodge & Cox International	\$257,518	12.7%			\$257,518	
American Funds EuroPacific Growth	\$269,974	13.3%			\$269,974	
Fixed Income Composite						
WAMCO Core Plus	\$330,528	16.3%		\$330,528		
MetWest Total Return	\$343,094	16.9%		\$343,094		
Cash						
Cash	\$1,449	0.1%				\$1,449
<b>Total</b>	<b>\$2,025,792</b>	<b>100.0%</b>	<b>\$823,230</b>	<b>\$673,622</b>	<b>\$527,492</b>	<b>\$1,449</b>
Difference from Target (%)			40.6%	33.3%	26.0%	0.1%
Difference from Target (\$)			\$823,230	\$673,622	\$527,492	\$1,449

	Ending March 31, 2023										
	Current Market Value	Current Allocation	Target Range	QTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	Inception	Inception Date
<b>Total Fund Composite - Effie E. Sergeant Memorial Fund</b>	<b>\$580,745</b>	<b>100.0%</b>		<b>5.7%</b>	<b>-5.6%</b>	<b>11.2%</b>	<b>5.1%</b>	<b>7.1%</b>	<b>6.3%</b>	<b>7.1%</b>	<b>Apr-95</b>
<i>Policy Index</i>				5.6%	-6.1%	9.3%	5.6%	6.9%	6.7%	7.3%	Apr-95
<b>Global Equity Composite</b>	<b>\$388,386</b>	<b>66.9%</b>		<b>6.8%</b>	<b>-5.0%</b>	<b>18.8%</b>	<b>7.5%</b>	<b>10.4%</b>	<b>--</b>	<b>7.8%</b>	<b>Dec-13</b>
<i>MSCI ACWI</i>				7.3%	-7.4%	15.4%	6.9%	9.2%	8.1%	7.2%	Dec-13
<b>US Equity Composite</b>	<b>\$238,573</b>	<b>41.1%</b>	<b>30.0% - 50.0%</b>	<b>6.0%</b>	<b>-7.0%</b>	<b>21.1%</b>	<b>10.1%</b>	<b>12.4%</b>	<b>10.6%</b>	<b>8.7%</b>	<b>Dec-04</b>
<i>Russell 3000</i>				7.2%	-8.6%	18.5%	10.4%	12.0%	11.7%	9.2%	Dec-04
Vanguard S&P 500 Index	\$174,180	30.0%		7.5%	-7.8%	18.6%	11.1%	--	--	10.6%	Feb-18
<i>S&amp;P 500</i>				7.5%	-7.7%	18.6%	11.2%	12.4%	12.2%	9.5%	Feb-18
Boston Trust SMID Cap Fund	\$64,393	11.1%		2.0%	-4.8%	--	--	--	--	8.9%	Dec-20
<i>Russell 2500</i>				3.4%	-10.4%	19.4%	6.6%	9.5%	9.1%	3.1%	Dec-20
<b>Non-US Equity Composite</b>	<b>\$149,813</b>	<b>25.8%</b>	<b>20.0% - 30.0%</b>	<b>8.1%</b>	<b>-1.7%</b>	<b>14.8%</b>	<b>3.2%</b>	<b>6.9%</b>	<b>5.6%</b>	<b>5.5%</b>	<b>Jul-97</b>
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.5%	Jul-97
Dodge & Cox International	\$71,753	12.4%		6.2%	-0.5%	17.3%	2.9%	6.7%	5.1%	5.6%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
American Funds EuroPacific Growth	\$78,060	13.4%		9.9%	-3.3%	12.1%	3.3%	7.0%	5.9%	6.0%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
<b>Fixed Income Composite</b>	<b>\$191,832</b>	<b>33.0%</b>	<b>25.0% - 45.0%</b>	<b>3.5%</b>	<b>-6.9%</b>	<b>-2.4%</b>	<b>-0.2%</b>	<b>0.5%</b>	<b>1.1%</b>	<b>3.7%</b>	<b>Dec-04</b>
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	3.1%	Dec-04
WAMCO Core Plus	\$93,871	16.2%		3.4%	-8.0%	-2.7%	0.2%	1.2%	--	2.1%	Jul-13
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.6%	Jul-13
MetWest Total Return	\$97,960	16.9%		3.6%	-5.8%	-2.4%	1.1%	1.0%	--	1.3%	Nov-14
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.3%	Nov-14
<b>Cash</b>	<b>\$528</b>	<b>0.1%</b>	<b>0.0% - 10.0%</b>	<b>0.9%</b>	<b>2.0%</b>	<b>0.7%</b>	<b>1.2%</b>	<b>0.9%</b>	<b>0.7%</b>	<b>--</b>	<b>Jan-99</b>
Cash	\$528	0.1%		0.9%	2.0%	0.7%	1.2%	0.9%	0.7%	--	Jan-99

**Target Allocation**



**Current Allocation**



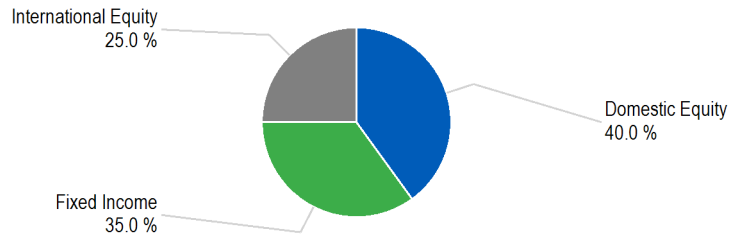
**Asset Allocation by Manager**

As Of March 31, 2023

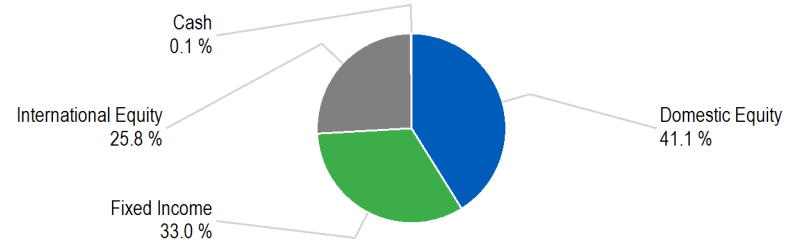
	Total Market Value	% of Portfolio	Domestic Equity	Fixed Income	International Equity	Cash
<b>Total Fund Composite - Effie E. Sergeant Memorial Fund</b>						
Global Equity Composite						
US Equity Composite						
Vanguard S&P 500 Index	\$174,180	30.0%	\$174,180			
Boston Trust SMID Cap Fund	\$64,393	11.1%	\$64,393			
Non-US Equity Composite						
Dodge & Cox International	\$71,753	12.4%			\$71,753	
American Funds EuroPacific Growth	\$78,060	13.4%			\$78,060	
Fixed Income Composite						
WAMCO Core Plus	\$93,871	16.2%		\$93,871		
MetWest Total Return	\$97,960	16.9%		\$97,960		
Cash						
Cash	\$528	0.1%				\$528
<b>Total</b>	<b>\$580,745</b>	<b>100.0%</b>	<b>\$238,573</b>	<b>\$191,832</b>	<b>\$149,813</b>	<b>\$528</b>
Difference from Target (%)			41.1%	33.0%	25.8%	0.1%
Difference from Target (\$)			\$238,573	\$191,832	\$149,813	\$528

	Ending March 31, 2023										
	Current Market Value	Current Allocation	Target Range	QTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	Inception	Inception Date
<b>Total Fund Composite - Gladys Edna Peters Memorial Fund</b>	<b>\$418,453</b>	<b>100.0%</b>		<b>5.7%</b>	<b>-5.6%</b>	<b>11.2%</b>	<b>5.1%</b>	<b>7.1%</b>	<b>6.3%</b>	<b>6.4%</b>	<b>Mar-98</b>
<i>Policy Index</i>				5.6%	-6.1%	9.3%	5.6%	6.9%	6.7%	6.1%	Mar-98
<b>Global Equity Composite</b>	<b>\$279,793</b>	<b>66.9%</b>		<b>6.8%</b>	<b>-5.0%</b>	<b>18.8%</b>	<b>7.5%</b>	<b>10.4%</b>	<b>--</b>	<b>7.8%</b>	<b>Dec-13</b>
<i>MSCI ACWI</i>				7.3%	-7.4%	15.4%	6.9%	9.2%	8.1%	7.2%	Dec-13
<b>US Equity Composite</b>	<b>\$171,954</b>	<b>41.1%</b>	<b>30.0% - 50.0%</b>	<b>6.0%</b>	<b>-7.0%</b>	<b>21.0%</b>	<b>10.1%</b>	<b>12.5%</b>	<b>10.7%</b>	<b>8.7%</b>	<b>Dec-04</b>
<i>Russell 3000</i>				7.2%	-8.6%	18.5%	10.4%	12.0%	11.7%	9.2%	Dec-04
Vanguard S&P 500 Index	\$125,335	30.0%		7.5%	-7.8%	18.6%	11.1%	--	--	10.6%	Feb-18
<i>S&amp;P 500</i>				7.5%	-7.7%	18.6%	11.2%	12.4%	12.2%	9.5%	Feb-18
Boston Trust SMID Cap Fund	\$46,619	11.1%		2.0%	-4.8%	--	--	--	--	8.9%	Dec-20
<i>Russell 2500</i>				3.4%	-10.4%	19.4%	6.6%	9.5%	9.1%	3.1%	Dec-20
<b>Non-US Equity Composite</b>	<b>\$107,839</b>	<b>25.8%</b>	<b>20.0% - 30.0%</b>	<b>8.1%</b>	<b>-1.7%</b>	<b>14.8%</b>	<b>3.2%</b>	<b>6.9%</b>	<b>5.6%</b>	<b>5.3%</b>	<b>Mar-98</b>
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Mar-98
Dodge & Cox International	\$51,177	12.2%		6.2%	-0.5%	17.3%	2.9%	6.7%	5.1%	5.6%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
American Funds EuroPacific Growth	\$56,661	13.5%		9.9%	-3.3%	12.1%	3.3%	7.0%	5.9%	6.0%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
<b>Fixed Income Composite</b>	<b>\$138,155</b>	<b>33.0%</b>	<b>25.0% - 45.0%</b>	<b>3.5%</b>	<b>-6.9%</b>	<b>-2.4%</b>	<b>-0.2%</b>	<b>0.5%</b>	<b>1.1%</b>	<b>3.7%</b>	<b>Dec-04</b>
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	3.1%	Dec-04
WAMCO Core Plus	\$67,503	16.1%		3.4%	-8.0%	-2.7%	0.2%	1.2%	1.8%	1.8%	Jan-13
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.3%	Jan-13
MetWest Total Return	\$70,652	16.9%		3.6%	-5.8%	-2.4%	1.1%	1.0%	--	1.3%	Nov-14
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.3%	Nov-14
<b>Cash</b>	<b>\$506</b>	<b>0.1%</b>	<b>0.0% - 10.0%</b>	<b>1.0%</b>	<b>2.0%</b>	<b>0.7%</b>	<b>1.1%</b>	<b>0.8%</b>	<b>0.6%</b>	<b>--</b>	<b>Mar-99</b>
Cash	\$506	0.1%		1.0%	2.0%	0.7%	1.1%	0.8%	0.6%	1.8%	Mar-99

**Target Allocation**



**Current Allocation**



**Asset Allocation by Manager**

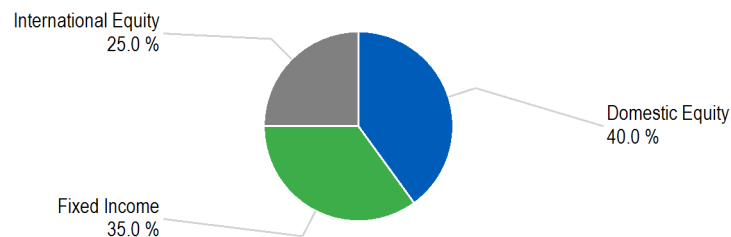
As Of March 31, 2023

	Total Market Value	% of Portfolio	Domestic Equity	Fixed Income	International Equity	Cash
<b>Total Fund Composite - Gladys Edna Peters Memorial Fund</b>						
Global Equity Composite						
US Equity Composite						
Vanguard S&P 500 Index	\$125,335	30.0%	\$125,335			
Boston Trust SMID Cap Fund	\$46,619	11.1%	\$46,619			
Non-US Equity Composite						
Dodge & Cox International	\$51,177	12.2%			\$51,177	
American Funds EuroPacific Growth	\$56,661	13.5%			\$56,661	
Fixed Income Composite						
WAMCO Core Plus	\$67,503	16.1%		\$67,503		
MetWest Total Return	\$70,652	16.9%		\$70,652		
Cash						
Cash	\$506	0.1%				\$506
<b>Total</b>	<b>\$418,453</b>	<b>100.0%</b>	<b>\$171,954</b>	<b>\$138,155</b>	<b>\$107,839</b>	<b>\$506</b>
Difference from Target (%)			41.1%	33.0%	25.8%	0.1%
Difference from Target (\$)			\$171,954	\$138,155	\$107,839	\$506

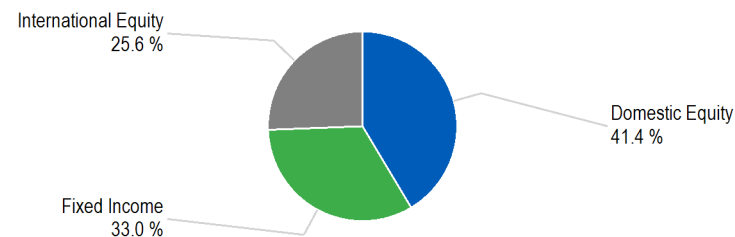


	Ending March 31, 2023										
	Current Market Value	Current Allocation	Target Range	QTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	Inception	Inception Date
<b>Total Fund Composite - Jane Cameron Fund</b>	<b>\$6,696,614</b>	<b>100.0%</b>		<b>5.7%</b>	<b>-5.7%</b>	<b>11.2%</b>	<b>5.1%</b>	<b>7.2%</b>	<b>6.3%</b>	<b>7.3%</b>	<b>Aug-09</b>
<i>Policy Index</i>				5.6%	-6.1%	9.3%	5.6%	6.9%	6.7%	7.9%	Aug-09
<b>Global Equity Composite</b>	<b>\$4,485,415</b>	<b>67.0%</b>		<b>6.8%</b>	<b>-5.0%</b>	<b>19.0%</b>	<b>7.7%</b>	<b>10.6%</b>	<b>--</b>	<b>7.9%</b>	<b>Dec-13</b>
<i>MSCI ACWI</i>				7.3%	-7.4%	15.4%	6.9%	9.2%	8.1%	7.2%	Dec-13
<b>US Equity Composite</b>	<b>\$2,770,516</b>	<b>41.4%</b>	<b>30.0% - 50.0%</b>	<b>6.0%</b>	<b>-7.0%</b>	<b>20.9%</b>	<b>10.1%</b>	<b>12.5%</b>	<b>10.6%</b>	<b>11.5%</b>	<b>Aug-09</b>
<i>Russell 3000</i>				7.2%	-8.6%	18.5%	10.4%	12.0%	11.7%	13.0%	Aug-09
Vanguard S&P 500 Index	\$2,055,210	30.7%		7.5%	-7.8%	18.6%	11.1%	--	--	10.7%	Feb-18
<i>S&amp;P 500</i>				7.5%	-7.7%	18.6%	11.2%	12.4%	12.2%	9.5%	Feb-18
Boston Trust SMID Cap Fund	\$715,305	10.7%		2.0%	-4.8%	--	--	--	--	8.9%	Dec-20
<i>Russell 2500</i>				3.4%	-10.4%	19.4%	6.6%	9.5%	9.1%	3.1%	Dec-20
<b>Non-US Equity Composite</b>	<b>\$1,714,900</b>	<b>25.6%</b>	<b>20.0% - 30.0%</b>	<b>8.0%</b>	<b>-1.9%</b>	<b>14.5%</b>	<b>3.1%</b>	<b>6.8%</b>	<b>5.5%</b>	<b>5.5%</b>	<b>Aug-09</b>
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	5.1%	Aug-09
Dodge & Cox International	\$840,611	12.6%		6.1%	-0.5%	17.3%	2.9%	6.7%	5.1%	5.6%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
American Funds EuroPacific Growth	\$874,289	13.1%		9.9%	-3.3%	12.1%	3.3%	7.0%	6.0%	6.1%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
<b>Fixed Income Composite</b>	<b>\$2,208,266</b>	<b>33.0%</b>	<b>25.0% - 45.0%</b>	<b>3.5%</b>	<b>-6.9%</b>	<b>-2.5%</b>	<b>-0.2%</b>	<b>0.6%</b>	<b>1.1%</b>	<b>2.9%</b>	<b>Aug-09</b>
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	2.5%	Aug-09
WAMCO Core Plus	\$1,078,045	16.1%		3.4%	-8.0%	-2.7%	0.1%	1.2%	1.8%	1.8%	Jan-13
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.3%	Jan-13
MetWest Total Return	\$1,130,221	16.9%		3.6%	-5.8%	-2.4%	1.1%	1.0%	--	--	May-04
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	3.2%	May-04
<b>Cash</b>	<b>\$2,933</b>	<b>0.0%</b>	<b>0.0% - 10.0%</b>	<b>1.0%</b>	<b>3.9%</b>	<b>1.4%</b>	<b>1.5%</b>	<b>1.2%</b>	<b>0.8%</b>	<b>--</b>	<b>Sep-09</b>
Cash	\$2,933	0.0%		1.0%	3.9%	1.4%	1.5%	1.2%	0.8%	--	Jul-09

## Target Allocation



## Current Allocation



## Asset Allocation by Manager

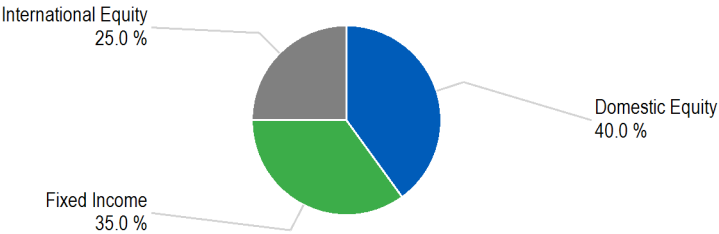
As Of March 31, 2023

	Total Market Value	% of Portfolio	Domestic Equity	Fixed Income	International Equity	Cash
<b>Total Fund Composite - Jane Cameron Fund</b>						
Global Equity Composite						
US Equity Composite						
Vanguard S&P 500 Index	\$2,055,210	30.7%	\$2,055,210			
Boston Trust SMID Cap Fund	\$715,305	10.7%	\$715,305			
Non-US Equity Composite						
Dodge & Cox International	\$840,611	12.6%			\$840,611	
American Funds EuroPacific Growth	\$874,289	13.1%			\$874,289	
Fixed Income Composite						
WAMCO Core Plus	\$1,078,045	16.1%		\$1,078,045		
MetWest Total Return	\$1,130,221	16.9%		\$1,130,221		
Cash						
Cash	\$2,933	0.0%				\$2,933
<b>Total</b>	<b>\$6,696,614</b>	<b>100.0%</b>	<b>\$2,770,516</b>	<b>\$2,208,266</b>	<b>\$1,714,900</b>	<b>\$2,933</b>
Difference from Target (%)			41.4%	33.0%	25.6%	0.0%
Difference from Target (\$)			\$2,770,516	\$2,208,266	\$1,714,900	\$2,933

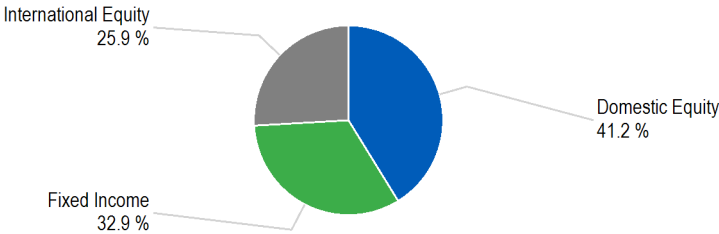
Los Penasquitos Canyon Preserve Fund

	Ending March 31, 2023										
	Current Market Value	Current Allocation	Target Range	QTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	Inception	Inception Date
<b>Total Fund Composite - Los Penasquitos Canyon Preserve Fund</b>	<b>\$3,261,094</b>	<b>100.0%</b>		<b>5.7%</b>	<b>-5.7%</b>	<b>11.1%</b>	<b>5.1%</b>	<b>7.1%</b>	<b>6.3%</b>	<b>6.8%</b>	<b>Aug-96</b>
<i>Policy Index</i>				5.6%	-6.1%	9.3%	5.6%	6.9%	6.7%	7.0%	Aug-96
<b>Global Equity Composite</b>	<b>\$2,187,403</b>	<b>67.1%</b>		<b>6.8%</b>	<b>-5.0%</b>	<b>18.7%</b>	<b>7.5%</b>	<b>10.4%</b>	<b>8.8%</b>	<b>9.5%</b>	<b>Dec-09</b>
<i>MSCI ACWI</i>				7.3%	-7.4%	15.4%	6.9%	9.2%	8.1%	8.2%	Dec-09
<b>US Equity Composite</b>	<b>\$1,342,895</b>	<b>41.2%</b>	<b>30.0% - 50.0%</b>	<b>6.0%</b>	<b>-7.0%</b>	<b>21.0%</b>	<b>10.1%</b>	<b>12.4%</b>	<b>10.6%</b>	<b>8.8%</b>	<b>Dec-04</b>
<i>Russell 3000</i>				7.2%	-8.6%	18.5%	10.4%	12.0%	11.7%	9.2%	Dec-04
Vanguard S&P 500 Index	\$983,764	30.2%		7.5%	-7.8%	18.6%	11.1%	--	--	10.6%	Feb-18
<i>S&amp;P 500</i>				7.5%	-7.7%	18.6%	11.2%	12.4%	12.2%	9.5%	Feb-18
Boston Trust SMID Cap Fund	\$359,130	11.0%		2.0%	-4.8%	--	--	--	--	8.9%	Dec-20
<i>Russell 2500</i>				3.4%	-10.4%	19.4%	6.6%	9.5%	9.1%	3.1%	Dec-20
<b>Non-US Equity Composite</b>	<b>\$844,508</b>	<b>25.9%</b>	<b>20.0% - 30.0%</b>	<b>8.1%</b>	<b>-1.8%</b>	<b>14.8%</b>	<b>3.2%</b>	<b>6.9%</b>	<b>5.6%</b>	<b>5.8%</b>	<b>Mar-98</b>
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Mar-98
Dodge & Cox International	\$395,285	12.1%		6.2%	-0.5%	17.3%	2.9%	6.7%	5.1%	5.6%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
American Funds EuroPacific Growth	\$449,223	13.8%		9.9%	-3.3%	12.1%	3.3%	7.0%	5.9%	6.1%	Nov-09
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.6%	Nov-09
<b>Fixed Income Composite</b>	<b>\$1,072,941</b>	<b>32.9%</b>	<b>25.0% - 45.0%</b>	<b>3.5%</b>	<b>-6.9%</b>	<b>-2.4%</b>	<b>-0.2%</b>	<b>0.5%</b>	<b>1.1%</b>	<b>3.7%</b>	<b>Dec-04</b>
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	3.1%	Dec-04
WAMCO Core Plus	\$524,655	16.1%		3.4%	-8.0%	-2.7%	0.1%	1.2%	1.8%	1.8%	Jan-13
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.3%	Jan-13
MetWest Total Return	\$548,286	16.8%		3.6%	-5.8%	-2.4%	1.1%	1.0%	--	1.3%	Nov-14
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	1.3%	Nov-14
<b>Cash</b>	<b>\$750</b>	<b>0.0%</b>	<b>0.0% - 10.0%</b>	<b>1.1%</b>	<b>2.2%</b>	<b>0.8%</b>	<b>1.0%</b>	<b>0.8%</b>	<b>1.0%</b>	<b>--</b>	<b>Feb-99</b>
Cash	\$750	0.0%		1.1%	2.2%	0.8%	1.0%	0.8%	1.0%	2.6%	Feb-99

**Target Allocation**



**Current Allocation**



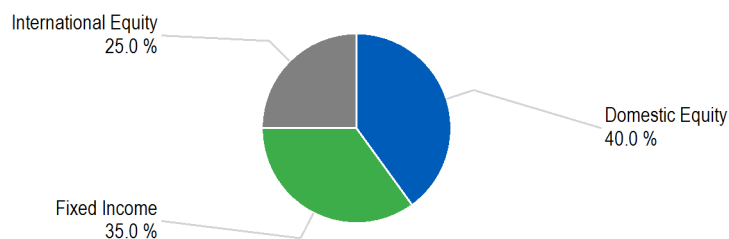
**Asset Allocation by Manager**

As Of March 31, 2023

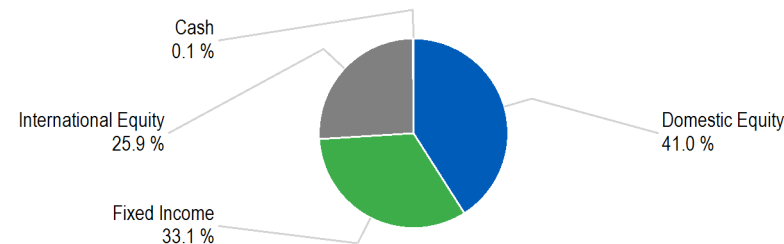
	Total Market Value	% of Portfolio	Domestic Equity	Fixed Income	International Equity	Cash
<b>Total Fund Composite - Los Penasquitos Canyon Preserve Fund</b>						
Global Equity Composite						
US Equity Composite						
Vanguard S&P 500 Index	\$983,764	30.2%	\$983,764			
Boston Trust SMID Cap Fund	\$359,130	11.0%	\$359,130			
Non-US Equity Composite						
Dodge & Cox International	\$395,285	12.1%			\$395,285	
American Funds EuroPacific Growth	\$449,223	13.8%			\$449,223	
Fixed Income Composite						
WAMCO Core Plus	\$524,655	16.1%		\$524,655		
MetWest Total Return	\$548,286	16.8%		\$548,286		
Cash						
Cash	\$750	0.0%				\$750
<b>Total</b>	<b>\$3,261,094</b>	<b>100.0%</b>	<b>\$1,342,895</b>	<b>\$1,072,941</b>	<b>\$844,508</b>	<b>\$750</b>
Difference from Target (%)			41.2%	32.9%	25.9%	0.0%
Difference from Target (\$)			\$1,342,895	\$1,072,941	\$844,508	\$750

	Ending March 31, 2023										
	Current Market Value	Current Allocation	Target Range	QTD	1 Yr	3 Yrs	5 Yrs	7 Yrs	10 Yrs	Inception	Inception Date
<b>Total Fund Composite - Philip L. Green Memorial Fund</b>	<b>\$848,284</b>	<b>100.0%</b>		<b>5.7%</b>	<b>-5.8%</b>	<b>10.9%</b>	--	--	--	<b>5.7%</b>	<b>Mar-19</b>
<i>Policy Index</i>				5.6%	-6.1%	9.3%	5.6%	6.9%	6.7%	6.1%	Mar-19
<b>Global Equity Composite</b>	<b>\$567,050</b>	<b>66.8%</b>		<b>6.8%</b>	<b>-5.1%</b>	<b>18.4%</b>	--	--	--	<b>9.0%</b>	<b>Mar-19</b>
<i>MSCI World</i>				7.7%	-7.0%	16.4%	8.0%	9.7%	8.9%	9.2%	Mar-19
<b>US Equity Composite</b>	<b>\$347,487</b>	<b>41.0%</b>	<b>30.0% - 50.0%</b>	<b>6.1%</b>	<b>-7.0%</b>	<b>20.5%</b>	--	--	--	<b>11.0%</b>	<b>Mar-19</b>
<i>Russell 3000</i>				7.2%	-8.6%	18.5%	10.4%	12.0%	11.7%	11.0%	Mar-19
Vanguard S&P 500	\$261,478	30.8%		7.5%	-7.8%	18.6%	--	--	--	11.6%	Mar-19
<i>S&amp;P 500</i>				7.5%	-7.7%	18.6%	11.2%	12.4%	12.2%	11.9%	Mar-19
Boston Trust SMID Cap Fund	\$86,008	10.1%		2.0%	-4.8%	--	--	--	--	8.9%	Dec-20
<i>Russell 2500</i>				3.4%	-10.4%	19.4%	6.6%	9.5%	9.1%	3.1%	Dec-20
<b>Non-US Equity Composite</b>	<b>\$219,563</b>	<b>25.9%</b>	<b>20.0% - 30.0%</b>	<b>8.0%</b>	<b>-1.9%</b>	<b>14.6%</b>	--	--	--	<b>5.4%</b>	<b>Mar-19</b>
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.3%	Mar-19
Dodge & Cox International	\$109,205	12.9%		6.1%	-0.5%	17.3%	--	--	--	5.3%	Mar-19
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.3%	Mar-19
American Funds EuroPacific Growth	\$110,358	13.0%		9.9%	-3.3%	12.1%	--	--	--	5.5%	Mar-19
<i>MSCI ACWI ex USA</i>				6.9%	-5.1%	11.8%	2.5%	5.9%	4.2%	4.3%	Mar-19
<b>Fixed Income Composite</b>	<b>\$280,376</b>	<b>33.1%</b>	<b>25.0% - 45.0%</b>	<b>3.5%</b>	<b>-6.9%</b>	<b>-2.4%</b>	--	--	--	<b>-0.8%</b>	<b>Mar-19</b>
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	0.5%	Mar-19
WAMCO Core Plus	\$137,232	16.2%		3.4%	-8.0%	-2.7%	--	--	--	-0.4%	Mar-19
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	0.5%	Mar-19
MetWest Total Return	\$143,145	16.9%		3.6%	-5.8%	-2.4%	--	--	--	0.5%	Mar-19
<i>Bloomberg US Aggregate TR</i>				3.0%	-4.8%	-2.8%	0.9%	0.9%	1.4%	0.5%	Mar-19
<b>Cash</b>	<b>\$858</b>	<b>0.1%</b>	<b>0.0% - 10.0%</b>	<b>1.0%</b>	<b>8.3%</b>	<b>2.7%</b>	--	--	--	<b>--</b>	<b>Mar-19</b>
Cash	\$858	0.1%		1.0%	8.3%	2.7%	--	--	--	2.4%	Mar-19

**Target Allocation**



**Current Allocation**



**Asset Allocation by Manager**

As Of March 31, 2023

	Total Market Value	% of Portfolio	Domestic Equity	Fixed Income	International Equity	Cash
<b>Total Fund Composite - Phillip L. Green Memorial Fund</b>						
Global Equity Composite						
US Equity Composite						
Vanguard S&P 500	\$261,478	30.8%	\$261,478			
Boston Trust SMID Cap Fund	\$86,008	10.1%	\$86,008			
Non-US Equity Composite						
Dodge & Cox International	\$109,205	12.9%			\$109,205	
American Funds EuroPacific Growth	\$110,358	13.0%			\$110,358	
Fixed Income Composite						
WAMCO Core Plus	\$137,232	16.2%		\$137,232		
MetWest Total Return	\$143,145	16.9%		\$143,145		
Cash						
Cash	\$858	0.1%				\$858
<b>Total</b>	<b>\$848,284</b>	<b>100.0%</b>	<b>\$347,487</b>	<b>\$280,376</b>	<b>\$219,563</b>	<b>\$858</b>
Difference from Target (%)			41.0%	33.1%	25.9%	0.1%
Difference from Target (\$)			\$347,487	\$280,376	\$219,563	\$858