

Total Fund Composite - Cemetery Perpetuity Fund

As of March 31, 2018

Asset Allocation and Annualized Performance - Net of Fees

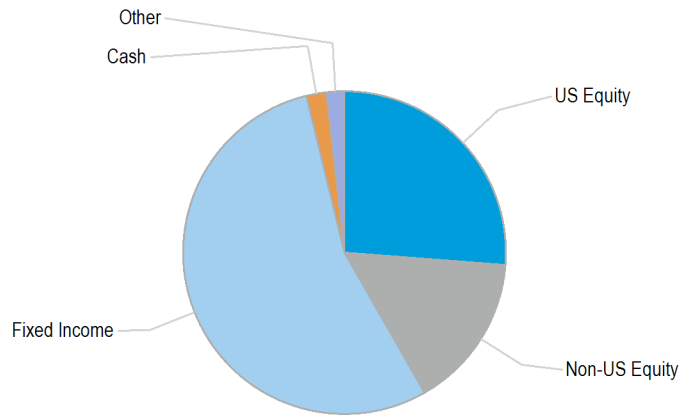
| | Market Value (\$) | % of Portfolio | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|--|----------------------|-------------------|-------------|-------------|-------------|--------------|--------------|--------------|---------------|------------------|-------------------|
| Total Fund Composite - Cemetery Perpetuity Fund | 11,170,848 | 100.0 | -1.6 | -1.6 | 5.8 | 4.4 | 5.1 | 5.7 | 4.6 | 5.1 | Jun-97 |
| <i>Policy Index</i> | | | -1.2 | -1.2 | 5.7 | 4.1 | 5.2 | 5.7 | 5.3 | 5.9 | Jun-97 |
| Global Equity Composite | 4,663,361 | 41.7 | -1.5 | -1.5 | 12.7 | 9.3 | 10.2 | 10.0 | -- | 13.8 | Mar-09 |
| <i>MSCI ACWI</i> | | | -1.0 | -1.0 | 14.8 | 8.1 | 9.2 | 7.9 | 5.6 | 13.1 | Mar-09 |
| US Equity Composite | 2,929,858 | 26.2 | -2.5 | -2.5 | 14.1 | -- | -- | -- | -- | 14.0 | Nov-16 |
| <i>Russell 3000</i> | | | -0.6 | -0.6 | 13.8 | 10.2 | 13.0 | 12.4 | 9.6 | 16.6 | Nov-16 |
| Non-US Equity Composite | 1,733,503 | 15.5 | 0.5 | 0.5 | 9.6 | -- | -- | -- | -- | 19.8 | Nov-16 |
| <i>MSCI ACWI ex USA</i> | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 21.0 | Nov-16 |
| Fixed Income Composite | 6,080,598 | 54.4 | -1.6 | -1.6 | 0.6 | 1.0 | 1.5 | 3.0 | 3.6 | 4.2 | Sep-01 |
| <i>BBgBarc US Aggregate TR</i> | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 4.3 | Sep-01 |
| Real Estate Composite | 205,922 | 1.8 | -5.7 | -5.7 | 0.0 | -- | -- | -- | -- | 4.3 | Nov-16 |
| <i>FTSE NAREIT Equity REIT</i> | | | -8.2 | -8.2 | -4.5 | 1.1 | 5.9 | 8.2 | 6.4 | 0.8 | Nov-16 |
| Cash | 220,966 | 2.0 | 0.3 | 0.3 | 1.1 | 0.4 | 0.3 | 0.2 | -- | 0.2 | Feb-09 |

- Policy Index = 25% S&P 500 / 65% BBgBarc US Aggregate TR / 10% MSCI EAFE

Total Fund Composite - Cemetery Perpetuity Fund

As of March 31, 2018

Current Allocation



Asset Allocation vs. Target

As Of March 31, 2018

| | Current | % |
|---------------|---------------------|---------------|
| US Equity | \$2,929,858 | 26.2% |
| Non-US Equity | \$1,733,503 | 15.5% |
| Fixed Income | \$6,080,598 | 54.4% |
| Cash | \$220,966 | 2.0% |
| Other | \$205,922 | 1.8% |
| Total | \$11,170,848 | 100.0% |

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of March 31, 2018

Asset Allocation and Annualized Performance - Net of Fees

| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|---|-------------------|----------------|--------------|-------------|-------------|-------------|------------|-------------|-------------|------------|---------------|----------------|
| Total Fund Composite - Edwin A. Benjamin Memorial Fund | 1,596,834 | 100.0 | 100.0 | -0.1 | -0.1 | 12.2 | 6.1 | 7.4 | 7.0 | 6.6 | 5.7 | Oct-74 |
| <i>Policy Index</i> | | | | -1.1 | -1.1 | 9.7 | 6.5 | 8.0 | 7.9 | 6.4 | -- | Oct-74 |
| Global Equity Composite | 1,037,833 | 65.0 | 65.0 | 0.4 | 0.4 | 17.3 | 8.1 | -- | -- | -- | 7.8 | Dec-13 |
| <i>MSCI ACWI</i> | | | | -1.0 | -1.0 | 14.8 | 8.1 | 9.2 | 7.9 | 5.6 | 7.3 | Dec-13 |
| US Equity Composite | 643,815 | 40.3 | 40.0 | 1.0 | 1.0 | 18.0 | 9.2 | 11.3 | 10.3 | 8.9 | 8.4 | Dec-04 |
| <i>Russell 3000</i> | | | | -0.6 | -0.6 | 13.8 | 10.2 | 13.0 | 12.4 | 9.6 | 8.7 | Dec-04 |
| Vanguard S&P 500 Index | 220,750 | 13.8 | | -- | -- | -- | -- | -- | -- | -- | -2.5 | Feb-18 |
| <i>S&P 500</i> | | | | -0.8 | -0.8 | 14.0 | 10.8 | 13.3 | 12.7 | 9.5 | -2.5 | Feb-18 |
| Robeco Boston Partners Large Value | 109,217 | 6.8 | | -1.8 | -1.8 | 12.7 | 8.3 | -- | -- | -- | 8.3 | May-14 |
| <i>Russell 1000 Value</i> | | | | -2.8 | -2.8 | 6.9 | 7.9 | 10.8 | 11.0 | 7.8 | 7.9 | May-14 |
| DSM Capital Partners Large Growth | 107,506 | 6.7 | | 1.9 | 1.9 | 27.3 | 12.3 | -- | -- | -- | 12.1 | Dec-13 |
| <i>Russell 1000 Growth</i> | | | | 1.4 | 1.4 | 21.3 | 12.9 | 15.5 | 14.1 | 11.3 | 13.1 | Dec-13 |
| Fiera Capital Small/Mid Growth | 103,368 | 6.5 | | 4.4 | 4.4 | 23.2 | 8.5 | -- | -- | -- | 8.6 | Dec-13 |
| <i>Russell 2500 Growth</i> | | | | 2.4 | 2.4 | 19.9 | 9.1 | 13.4 | 11.8 | 11.2 | 9.9 | Dec-13 |
| Vulcan Small Value | 102,974 | 6.4 | | 2.3 | 2.3 | 10.1 | 7.5 | -- | -- | -- | 7.1 | Nov-13 |
| <i>Russell 2000 Value</i> | | | | -2.6 | -2.6 | 5.1 | 7.9 | 10.0 | 9.4 | 8.6 | 7.3 | Nov-13 |
| Non-US Equity Composite | 394,018 | 24.7 | 25.0 | -0.5 | -0.5 | 16.0 | 5.8 | 8.0 | 6.0 | 3.7 | 6.3 | Jul-97 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | -- | Jul-97 |
| Dodge & Cox International | 193,524 | 12.1 | | -2.1 | -2.1 | 11.0 | 3.8 | 7.3 | 5.6 | -- | 6.9 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| American Funds EuroPacific Growth | 200,494 | 12.6 | | 1.0 | 1.0 | 21.1 | 7.8 | 8.7 | 6.6 | -- | 7.3 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| Fixed Income Composite | 556,091 | 34.8 | 35.0 | -1.2 | -1.2 | 2.4 | 1.9 | 2.4 | 3.6 | 5.0 | 5.2 | Dec-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 3.9 | Dec-04 |
| PIMCO Total Return | 184,556 | 11.6 | | -1.3 | -1.3 | 2.1 | 1.6 | 1.8 | 3.2 | 4.7 | 5.9 | Jul-97 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 4.9 | Jul-97 |

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of March 31, 2018

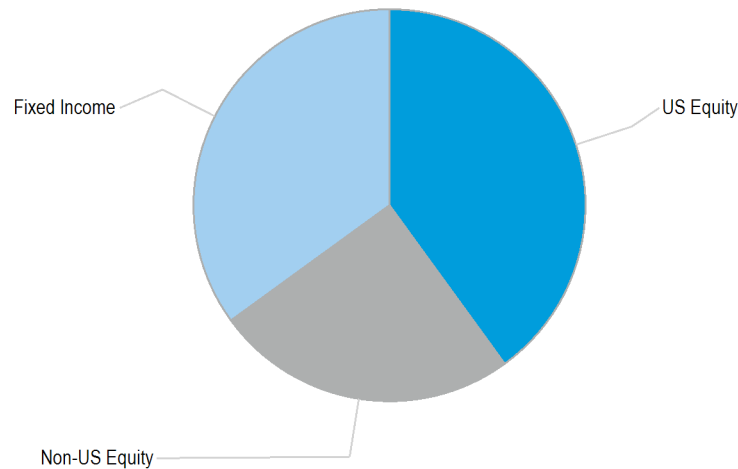
| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|--------------------------------|----------------------|-------------------|------------|-------------|------------|-------------|--------------|--------------|--------------|---------------|------------------|-------------------|
| WAMCO Core Plus | 187,131 | 11.7 | | -1.1 | -1.1 | 3.8 | 3.1 | 3.5 | -- | -- | 3.5 | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.9 | Jan-13 |
| MetWest Total Return | 184,403 | 11.5 | | -1.3 | -1.3 | 1.2 | 1.1 | -- | -- | -- | 1.5 | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.6 | Nov-14 |
| Cash | 2,910 | 0.2 | 0.0 | 0.2 | 0.2 | 0.6 | 0.2 | 0.1 | 0.1 | 0.3 | 2.2 | Jan-99 |
| Cash | 2,910 | 0.2 | | 0.2 | 0.2 | 0.6 | 0.2 | 0.1 | 0.1 | 0.3 | 2.2 | Jan-99 |

- Policy Index = 40% S&P 500 / 35% BBgBarc US Aggregate TR / 25% MSCI EAFE

Total Fund Composite - Edwin A. Benjamin Memorial Fund

As of March 31, 2018

Target Allocation



Asset Allocation vs. Target As Of March 31, 2018

| | Current | % |
|------------------------------------|--------------------|---------------|
| US Equity | \$643,815 | 40.3% |
| Vanguard S&P 500 Index | \$220,750 | 13.8% |
| Robeco Boston Partners Large Value | \$109,217 | 6.8% |
| DSM Capital Partners Large Growth | \$107,506 | 6.7% |
| Fiera Capital Small/Mid Growth | \$103,368 | 6.5% |
| Vulcan Small Value | \$102,974 | 6.4% |
| Non-US Equity | \$394,018 | 24.7% |
| Dodge & Cox International | \$193,524 | 12.1% |
| American Funds EuroPacific Growth | \$200,494 | 12.6% |
| Fixed Income | \$556,091 | 34.8% |
| PIMCO Total Return | \$184,556 | 11.6% |
| WAMCO Core Plus | \$187,131 | 11.7% |
| MetWest Total Return | \$184,403 | 11.5% |
| Cash | \$2,910 | 0.2% |
| Cash | \$2,910 | 0.2% |
| Total | \$1,596,834 | 100.0% |

| | Target Range | Target | % | Current | % |
|----------------------|---------------|--------------------|---------------|--------------------|---------------|
| US Equity | 25.0% - 65.0% | \$638,734 | 40.0% | \$643,815 | 40.3% |
| Non-US Equity | 10.0% - 30.0% | \$399,209 | 25.0% | \$394,018 | 24.7% |
| Fixed Income | 25.0% - 45.0% | \$558,892 | 35.0% | \$556,091 | 34.8% |
| Cash | 0.0% - 15.0% | \$0 | 0.0% | \$2,910 | 0.2% |
| Total | | \$1,596,834 | 100.0% | \$1,596,834 | 100.0% |

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of March 31, 2018

Asset Allocation and Annualized Performance - Net of Fees

| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|---|-------------------|----------------|--------------|-------------|-------------|-------------|------------|-------------|-------------|------------|---------------|----------------|
| Total Fund Composite - Effie E. Sergeant Memorial Fund | 580,408 | 100.0 | 100.0 | -0.1 | -0.1 | 12.1 | 6.1 | 7.5 | 7.2 | 6.8 | 7.5 | Apr-95 |
| <i>Policy Index</i> | | | | -1.1 | -1.1 | 9.7 | 6.5 | 8.0 | 7.9 | 6.4 | 7.6 | Apr-95 |
| Global Equity Composite | 377,846 | 65.1 | 65.0 | 0.4 | 0.4 | 17.1 | 8.1 | -- | -- | -- | 7.7 | Dec-13 |
| <i>MSCI ACWI</i> | | | | -1.0 | -1.0 | 14.8 | 8.1 | 9.2 | 7.9 | 5.6 | 7.3 | Dec-13 |
| US Equity Composite | 234,933 | 40.5 | 40.0 | 0.9 | 0.9 | 17.6 | 9.1 | 11.0 | 10.1 | 8.7 | 8.0 | Dec-04 |
| <i>Russell 3000</i> | | | | -0.6 | -0.6 | 13.8 | 10.2 | 13.0 | 12.4 | 9.6 | 8.4 | Dec-04 |
| Vanguard S&P 500 Index | 79,550 | 13.7 | | -- | -- | -- | -- | -- | -- | -- | -2.5 | Feb-18 |
| <i>S&P 500</i> | | | | -0.8 | -0.8 | 14.0 | 10.8 | 13.3 | 12.7 | 9.5 | -2.5 | Feb-18 |
| Robeco Boston Partners Large Value | 40,781 | 7.0 | | -1.8 | -1.8 | 12.7 | 8.3 | -- | -- | -- | 8.3 | May-14 |
| <i>Russell 1000 Value</i> | | | | -2.8 | -2.8 | 6.9 | 7.9 | 10.8 | 11.0 | 7.8 | 7.9 | May-14 |
| DSM Capital Partners Large Growth | 40,165 | 6.9 | | 1.9 | 1.9 | 27.3 | 12.3 | -- | -- | -- | 12.1 | Dec-13 |
| <i>Russell 1000 Growth</i> | | | | 1.4 | 1.4 | 21.3 | 12.9 | 15.5 | 14.1 | 11.3 | 13.1 | Dec-13 |
| Fiera Capital Small/Mid Growth | 37,524 | 6.5 | | 4.4 | 4.4 | 23.2 | 8.5 | -- | -- | -- | 8.6 | Dec-13 |
| <i>Russell 2500 Growth</i> | | | | 2.4 | 2.4 | 19.9 | 9.1 | 13.4 | 11.8 | 11.2 | 9.9 | Dec-13 |
| Vulcan Small Value | 36,912 | 6.4 | | 2.3 | 2.3 | 10.1 | 7.5 | -- | -- | -- | 7.1 | Nov-13 |
| <i>Russell 2000 Value</i> | | | | -2.6 | -2.6 | 5.1 | 7.9 | 10.0 | 9.4 | 8.6 | 7.3 | Nov-13 |
| Non-US Equity Composite | 142,913 | 24.6 | 25.0 | -0.6 | -0.6 | 16.0 | 5.8 | 8.0 | 6.1 | 3.8 | 6.2 | Jul-97 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | -- | Jul-97 |
| Dodge & Cox International | 71,368 | 12.3 | | -2.1 | -2.1 | 11.0 | 3.7 | 7.2 | 5.5 | -- | 6.9 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| American Funds EuroPacific Growth | 71,545 | 12.3 | | 1.0 | 1.0 | 21.1 | 7.8 | 8.7 | 6.6 | -- | 7.3 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| Fixed Income Composite | 202,467 | 34.9 | 35.0 | -1.2 | -1.2 | 2.4 | 1.9 | 2.3 | 3.6 | 5.0 | 5.2 | Dec-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 3.9 | Dec-04 |
| PIMCO Total Return | 67,199 | 11.6 | | -1.3 | -1.3 | 2.1 | 1.6 | 1.8 | 3.2 | 4.7 | 5.9 | Jul-97 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 4.9 | Jul-97 |
| WAMCO Core Plus | 68,317 | 11.8 | | -1.1 | -1.1 | 3.8 | 3.1 | 3.5 | -- | -- | 3.5 | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.9 | Jan-13 |

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of March 31, 2018

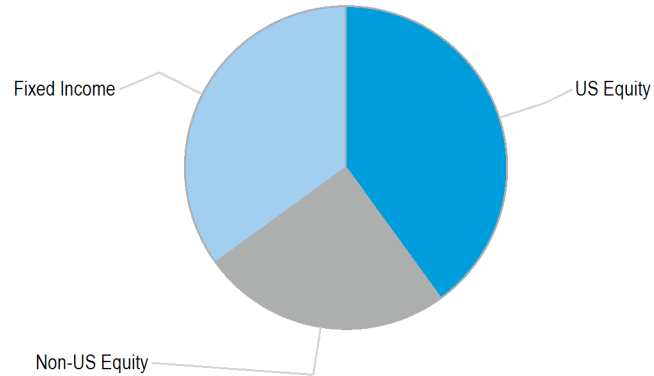
| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|--------------------------------|----------------------|-------------------|------------|-------------|------------|-------------|--------------|--------------|--------------|---------------|------------------|-------------------|
| MetWest Total Return | 66,951 | 11.5 | | -1.3 | -1.3 | 1.2 | 1.1 | -- | -- | -- | 1.4 | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.6 | Nov-14 |
| Cash | 96 | 0.0 | 0.0 | 0.2 | 0.2 | 0.6 | 0.3 | 0.2 | 0.1 | 0.3 | 2.1 | Feb-99 |
| Cash | 96 | 0.0 | | 0.2 | 0.2 | 0.6 | 0.3 | 0.2 | 0.1 | 0.3 | 2.1 | Jan-99 |

- Policy Index = 40% S&P 500 / 25% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Effie E. Sergeant Memorial Fund

As of March 31, 2018

Target Allocation



Asset Allocation vs. Target

As Of March 31, 2018

| | Current | % |
|------------------------------------|------------------|---------------|
| US Equity | \$234,933 | 40.5% |
| Vanguard S&P 500 Index | \$79,550 | 13.7% |
| Robeco Boston Partners Large Value | \$40,781 | 7.0% |
| DSM Capital Partners Large Growth | \$40,165 | 6.9% |
| Fiera Capital Small/Mid Growth | \$37,524 | 6.5% |
| Vulcan Small Value | \$36,912 | 6.4% |
| Non-US Equity | \$142,913 | 24.6% |
| Dodge & Cox International | \$71,368 | 12.3% |
| American Funds EuroPacific Growth | \$71,545 | 12.3% |
| Fixed Income | \$202,467 | 34.9% |
| PIMCO Total Return | \$67,199 | 11.6% |
| WAMCO Core Plus | \$68,317 | 11.8% |
| MetWest Total Return | \$66,951 | 11.5% |
| Cash | \$96 | 0.0% |
| Cash | \$96 | 0.0% |
| Total | \$580,408 | 100.0% |

| | Target Range | Target | % | Current | % |
|----------------------|---------------|------------------|---------------|------------------|---------------|
| US Equity | 25.0% - 65.0% | \$232,163 | 40.0% | \$234,933 | 40.5% |
| Non-US Equity | 10.0% - 30.0% | \$145,102 | 25.0% | \$142,913 | 24.6% |
| Fixed Income | 25.0% - 45.0% | \$203,143 | 35.0% | \$202,467 | 34.9% |
| Cash | 0.0% - 15.0% | \$0 | 0.0% | \$96 | 0.0% |
| Total | | \$580,408 | 100.0% | \$580,408 | 100.0% |

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of March 31, 2018

Asset Allocation and Annualized Performance - Net of Fees

| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|--|-------------------|----------------|--------------|-------------|-------------|-------------|------------|-------------|-------------|------------|---------------|----------------|
| Total Fund Composite - Gladys Edna Peters Memorial Fund | 418,906 | 100.0 | 100.0 | -0.1 | -0.1 | 12.3 | 6.2 | 7.6 | 7.3 | 6.9 | 6.8 | Mar-98 |
| <i>Policy Index</i> | | | | -1.1 | -1.1 | 9.7 | 6.5 | 8.0 | 7.9 | 6.4 | 5.8 | Mar-98 |
| Global Equity Composite | 272,556 | 65.1 | 65.0 | 0.4 | 0.4 | 17.4 | 8.2 | -- | -- | -- | 7.8 | Dec-13 |
| <i>MSCI ACWI</i> | | | | -1.0 | -1.0 | 14.8 | 8.1 | 9.2 | 7.9 | 5.6 | 7.3 | Dec-13 |
| US Equity Composite | 169,162 | 40.4 | 40.0 | 1.0 | 1.0 | 18.1 | 9.2 | 11.2 | 10.2 | 8.8 | 8.1 | Dec-04 |
| <i>Russell 3000</i> | | | | -0.6 | -0.6 | 13.8 | 10.2 | 13.0 | 12.4 | 9.6 | 8.4 | Dec-04 |
| Vanguard S&P 500 Index | 57,674 | 13.8 | | -- | -- | -- | -- | -- | -- | -- | -2.5 | Feb-18 |
| <i>S&P 500</i> | | | | -0.8 | -0.8 | 14.0 | 10.8 | 13.3 | 12.7 | 9.5 | -2.5 | Feb-18 |
| Robeco Boston Partners Large Value | 29,675 | 7.1 | | -1.8 | -1.8 | 12.7 | 8.3 | -- | -- | -- | 8.3 | May-14 |
| <i>Russell 1000 Value</i> | | | | -2.8 | -2.8 | 6.9 | 7.9 | 10.8 | 11.0 | 7.8 | 7.9 | May-14 |
| DSM Capital Partners Large Growth | 29,063 | 6.9 | | 1.9 | 1.9 | 27.3 | 12.3 | -- | -- | -- | 12.1 | Dec-13 |
| <i>Russell 1000 Growth</i> | | | | 1.4 | 1.4 | 21.3 | 12.9 | 15.5 | 14.1 | 11.3 | 13.1 | Dec-13 |
| Fiera Capital Small/Mid Growth | 26,421 | 6.3 | | 4.4 | 4.4 | 23.2 | 8.5 | -- | -- | -- | 8.6 | Dec-13 |
| <i>Russell 2500 Growth</i> | | | | 2.4 | 2.4 | 19.9 | 9.1 | 13.4 | 11.8 | 11.2 | 9.9 | Dec-13 |
| Vulcan Small Value | 26,329 | 6.3 | | 2.3 | 2.3 | 10.1 | 7.5 | -- | -- | -- | 7.1 | Nov-13 |
| <i>Russell 2000 Value</i> | | | | -2.6 | -2.6 | 5.1 | 7.9 | 10.0 | 9.4 | 8.6 | 7.3 | Nov-13 |
| Non-US Equity Composite | 103,394 | 24.7 | 25.0 | -0.6 | -0.6 | 16.0 | 5.8 | 8.0 | 6.1 | 3.7 | 6.1 | Mar-98 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | -- | Mar-98 |
| Dodge & Cox International | 51,520 | 12.3 | | -2.1 | -2.1 | 11.0 | 3.8 | 7.3 | 5.5 | -- | 6.9 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| American Funds EuroPacific Growth | 51,874 | 12.4 | | 1.0 | 1.0 | 21.1 | 7.8 | 8.7 | 6.6 | -- | 7.3 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| Fixed Income Composite | 146,185 | 34.9 | 35.0 | -1.2 | -1.2 | 2.4 | 1.9 | 2.3 | 3.6 | 5.0 | 5.2 | Dec-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 3.9 | Dec-04 |
| PIMCO Total Return | 47,914 | 11.4 | | -1.3 | -1.3 | 2.1 | 1.6 | 1.8 | 3.2 | 4.7 | 5.8 | Mar-98 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 4.8 | Mar-98 |

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of March 31, 2018

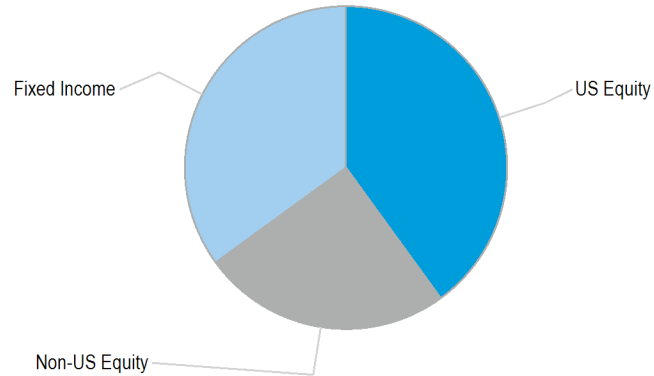
| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|--------------------------------|----------------------|-------------------|------------|-------------|------------|-------------|--------------|--------------|--------------|---------------|------------------|-------------------|
| WAMCO Core Plus | 51,135 | 12.2 | | -1.1 | -1.1 | 3.8 | 3.1 | 3.5 | -- | -- | 3.5 | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.9 | Jan-13 |
| MetWest Total Return | 47,136 | 11.3 | | -1.3 | -1.3 | 1.2 | 1.1 | -- | -- | -- | 1.4 | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.6 | Nov-14 |
| Cash | 165 | 0.0 | 0.0 | 0.2 | 0.2 | 0.5 | 0.2 | 0.1 | 0.1 | 0.3 | 1.8 | Mar-99 |
| Cash | 165 | 0.0 | | 0.2 | 0.2 | 0.5 | 0.2 | 0.1 | 0.1 | 0.3 | 2.0 | Jan-99 |

- Policy Index = 40% S&P 500 / 25% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Gladys Edna Peters Memorial Fund

As of March 31, 2018

Target Allocation



Asset Allocation vs. Target

As Of March 31, 2018

| | Current | % |
|------------------------------------|------------------|---------------|
| US Equity | \$169,162 | 40.4% |
| Vanguard S&P 500 Index | \$57,674 | 13.8% |
| Robeco Boston Partners Large Value | \$29,675 | 7.1% |
| DSM Capital Partners Large Growth | \$29,063 | 6.9% |
| Fiera Capital Small/Mid Growth | \$26,421 | 6.3% |
| Vulcan Small Value | \$26,329 | 6.3% |
| Non-US Equity | \$103,394 | 24.7% |
| Dodge & Cox International | \$51,520 | 12.3% |
| American Funds EuroPacific Growth | \$51,874 | 12.4% |
| Fixed Income | \$146,185 | 34.9% |
| PIMCO Total Return | \$47,914 | 11.4% |
| WAMCO Core Plus | \$51,135 | 12.2% |
| MetWest Total Return | \$47,136 | 11.3% |
| Cash | \$165 | 0.0% |
| Cash | \$165 | 0.0% |
| Total | \$418,906 | 100.0% |

| | Target Range | Target | % | Current | % |
|----------------------|---------------|------------------|---------------|------------------|---------------|
| US Equity | 25.0% - 65.0% | \$167,562 | 40.0% | \$169,162 | 40.4% |
| Non-US Equity | 10.0% - 30.0% | \$104,727 | 25.0% | \$103,394 | 24.7% |
| Fixed Income | 25.0% - 45.0% | \$146,617 | 35.0% | \$146,185 | 34.9% |
| Cash | 0.0% - 15.0% | \$0 | 0.0% | \$165 | 0.0% |
| Total | | \$418,906 | 100.0% | \$418,906 | 100.0% |

Total Fund Composite - Jane Cameron Fund

As of March 31, 2018

Asset Allocation and Annualized Performance - Net of Fees

| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|---|-------------------|----------------|--------------|-------------|-------------|-------------|------------|-------------|-------------|------------|---------------|----------------|
| Total Fund Composite - Jane Cameron Fund | 5,243,534 | 100.0 | 100.0 | -0.1 | -0.1 | 12.2 | 6.1 | 7.4 | 7.1 | -- | 8.7 | Aug-09 |
| <i>Policy Index</i> | | | | -1.1 | -1.1 | 9.7 | 6.5 | 8.0 | 7.9 | 6.4 | 8.9 | Aug-09 |
| Global Equity Composite | 3,412,559 | 65.1 | 65.0 | 0.4 | 0.4 | 17.3 | 8.2 | -- | -- | -- | 7.8 | Dec-13 |
| <i>MSCI ACWI</i> | | | | -1.0 | -1.0 | 14.8 | 8.1 | 9.2 | 7.9 | 5.6 | 7.3 | Dec-13 |
| US Equity Composite | 2,116,689 | 40.4 | 40.0 | 1.0 | 1.0 | 18.1 | 9.2 | 11.1 | 10.1 | -- | 12.4 | Aug-09 |
| <i>Russell 3000</i> | | | | -0.6 | -0.6 | 13.8 | 10.2 | 13.0 | 12.4 | 9.6 | 14.1 | Aug-09 |
| Vanguard S&P 500 Index | 725,890 | 13.8 | | -- | -- | -- | -- | -- | -- | -- | -2.5 | Feb-18 |
| <i>S&P 500</i> | | | | -0.8 | -0.8 | 14.0 | 10.8 | 13.3 | 12.7 | 9.5 | -2.5 | Feb-18 |
| Robeco Boston Partners Large Value | 363,815 | 6.9 | | -1.8 | -1.8 | 12.7 | 8.3 | -- | -- | -- | 8.3 | May-14 |
| <i>Russell 1000 Value</i> | | | | -2.8 | -2.8 | 6.9 | 7.9 | 10.8 | 11.0 | 7.8 | 7.9 | May-14 |
| DSM Capital Partners Large Growth | 363,678 | 6.9 | | 1.9 | 1.9 | 27.3 | 12.3 | -- | -- | -- | 12.1 | Dec-13 |
| <i>Russell 1000 Growth</i> | | | | 1.4 | 1.4 | 21.3 | 12.9 | 15.5 | 14.1 | 11.3 | 13.1 | Dec-13 |
| Fiera Capital Small/Mid Growth | 333,756 | 6.4 | | 4.4 | 4.4 | 23.2 | 8.5 | -- | -- | -- | 8.6 | Dec-13 |
| <i>Russell 2500 Growth</i> | | | | 2.4 | 2.4 | 19.9 | 9.1 | 13.4 | 11.8 | 11.2 | 9.9 | Dec-13 |
| Vulcan Small Value | 329,549 | 6.3 | | 2.3 | 2.3 | 10.1 | 7.5 | -- | -- | -- | 7.1 | Nov-13 |
| <i>Russell 2000 Value</i> | | | | -2.6 | -2.6 | 5.1 | 7.9 | 10.0 | 9.4 | 8.6 | 7.3 | Nov-13 |
| Non-US Equity Composite | 1,295,870 | 24.7 | 25.0 | -0.5 | -0.5 | 16.0 | 5.8 | 8.0 | 6.1 | -- | 7.0 | Aug-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 6.2 | Aug-09 |
| Dodge & Cox International | 639,543 | 12.2 | | -2.1 | -2.1 | 11.0 | 3.8 | 7.3 | 5.6 | -- | 6.9 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| American Funds EuroPacific Growth | 656,328 | 12.5 | | 1.0 | 1.0 | 21.1 | 7.8 | 8.7 | 6.6 | -- | 7.3 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| Fixed Income Composite | 1,820,625 | 34.7 | 35.0 | -1.2 | -1.2 | 2.4 | 1.9 | 2.4 | 3.7 | -- | 4.7 | Aug-09 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 3.3 | Aug-09 |
| PIMCO Total Return | 605,974 | 11.6 | | -1.3 | -1.3 | 2.1 | 1.6 | 1.9 | 3.3 | -- | 4.2 | Aug-09 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 3.3 | Aug-09 |
| WAMCO Core Plus | 608,127 | 11.6 | | -1.1 | -1.1 | 3.8 | 3.1 | 3.5 | -- | -- | 3.5 | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.9 | Jan-13 |

Total Fund Composite - Jane Cameron Fund

As of March 31, 2018

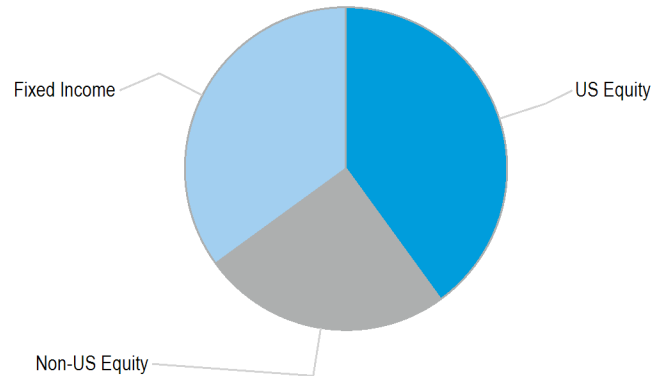
| | Market Value (\$) | % of Portfolio | Policy % | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|--------------------------------|----------------------|-------------------|------------|-------------|------------|-------------|--------------|--------------|--------------|---------------|------------------|-------------------|
| MetWest Total Return | 606,524 | 11.6 | | -1.3 | -1.3 | 1.2 | 1.1 | -- | -- | -- | 1.5 | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.6 | Nov-14 |
| Cash | 10,350 | 0.2 | 0.0 | 0.3 | 0.3 | 0.7 | 0.3 | 0.2 | 0.1 | -- | 0.1 | Sep-09 |
| Cash | 10,350 | 0.2 | | 0.3 | 0.3 | 0.7 | 0.3 | 0.2 | 0.1 | -- | 0.1 | Jul-09 |

- Policy Index = 40% S&P 500 / 25% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Jane Cameron Fund

As of March 31, 2018

Target Allocation



Asset Allocation vs. Target

As Of March 31, 2018

| | Current | % |
|------------------------------------|--------------------|---------------|
| US Equity | \$2,116,689 | 40.4% |
| Vanguard S&P 500 Index | \$725,890 | 13.8% |
| Robeco Boston Partners Large Value | \$363,815 | 6.9% |
| DSM Capital Partners Large Growth | \$363,678 | 6.9% |
| Fiera Capital Small/Mid Growth | \$333,756 | 6.4% |
| Vulcan Small Value | \$329,549 | 6.3% |
| Non-US Equity | \$1,295,870 | 24.7% |
| Dodge & Cox International | \$639,543 | 12.2% |
| American Funds EuroPacific Growth | \$656,328 | 12.5% |
| Fixed Income | \$1,820,625 | 34.7% |
| PIMCO Total Return | \$605,974 | 11.6% |
| WAMCO Core Plus | \$608,127 | 11.6% |
| MetWest Total Return | \$606,524 | 11.6% |
| Cash | \$10,350 | 0.2% |
| Cash | \$10,350 | 0.2% |
| Total | \$5,243,534 | 100.0% |

| | Target Range | Target | % | Current | % |
|----------------------|---------------|--------------------|---------------|--------------------|---------------|
| US Equity | 25.0% - 65.0% | \$2,097,414 | 40.0% | \$2,116,689 | 40.4% |
| Non-US Equity | 10.0% - 30.0% | \$1,310,884 | 25.0% | \$1,295,870 | 24.7% |
| Fixed Income | 25.0% - 45.0% | \$1,835,237 | 35.0% | \$1,820,625 | 34.7% |
| Cash | 0.0% - 15.0% | \$0 | 0.0% | \$10,350 | 0.2% |
| Total | | \$5,243,534 | 100.0% | \$5,243,534 | 100.0% |

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of March 31, 2018

Asset Allocation and Annualized Performance - Net of Fees

| | Market Value (\$) | % of Portfolio | Policy % | 1 Mo (%) | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|--|-------------------|----------------|--------------|-------------|-------------|-------------|-------------|------------|-------------|-------------|------------|---------------|----------------|
| Total Fund Composite - Los Penasquitos Canyon Preserve Fund | 3,255,717 | 100.0 | 100.0 | -0.7 | -0.1 | -0.1 | 12.0 | 6.1 | 7.5 | 7.2 | 6.8 | 7.2 | Aug-96 |
| <i>Policy Index</i> | | | | -1.2 | -1.1 | -1.1 | 9.7 | 6.5 | 8.0 | 7.9 | 6.4 | 7.1 | Aug-96 |
| Global Equity Composite | 2,123,312 | 65.2 | 65.0 | -1.4 | 0.4 | 0.4 | 17.1 | 8.1 | -- | -- | -- | 7.7 | Dec-13 |
| <i>MSCI ACWI</i> | | | | -2.1 | -1.0 | -1.0 | 14.8 | 8.1 | 9.2 | 7.9 | 5.6 | 7.3 | Dec-13 |
| US Equity Composite | 1,321,193 | 40.6 | 40.0 | -1.2 | 0.9 | 0.9 | 17.7 | 9.1 | 11.0 | 10.1 | 8.7 | 8.3 | Dec-04 |
| <i>Russell 3000</i> | | | | -2.0 | -0.6 | -0.6 | 13.8 | 10.2 | 13.0 | 12.4 | 9.6 | 8.7 | Dec-04 |
| Vanguard S&P 500 Index | 447,466 | 13.7 | | -2.5 | -- | -- | -- | -- | -- | -- | -- | -2.5 | Feb-18 |
| <i>S&P 500</i> | | | | -2.5 | -0.8 | -0.8 | 14.0 | 10.8 | 13.3 | 12.7 | 9.5 | -2.5 | Feb-18 |
| Robeco Boston Partners Large Value | 226,460 | 7.0 | | -2.7 | -1.8 | -1.8 | 12.7 | 8.3 | -- | -- | -- | 8.3 | May-14 |
| <i>Russell 1000 Value</i> | | | | -1.8 | -2.8 | -2.8 | 6.9 | 7.9 | 10.8 | 11.0 | 7.8 | 7.9 | May-14 |
| DSM Capital Partners Large Growth | 226,365 | 7.0 | | -2.9 | 1.9 | 1.9 | 27.3 | 12.3 | -- | -- | -- | 12.1 | Dec-13 |
| <i>Russell 1000 Growth</i> | | | | -2.7 | 1.4 | 1.4 | 21.3 | 12.9 | 15.5 | 14.1 | 11.3 | 13.1 | Dec-13 |
| Fiera Capital Small/Mid Growth | 213,814 | 6.6 | | 1.2 | 4.4 | 4.4 | 23.2 | 8.5 | -- | -- | -- | 8.6 | Dec-13 |
| <i>Russell 2500 Growth</i> | | | | 0.8 | 2.4 | 2.4 | 19.9 | 9.1 | 13.4 | 11.8 | 11.2 | 9.9 | Dec-13 |
| Vulcan Small Value | 207,087 | 6.4 | | 3.3 | 2.3 | 2.3 | 10.1 | 7.5 | -- | -- | -- | 7.1 | Nov-13 |
| <i>Russell 2000 Value</i> | | | | 1.2 | -2.6 | -2.6 | 5.1 | 7.9 | 10.0 | 9.4 | 8.6 | 7.3 | Nov-13 |
| Non-US Equity Composite | 802,119 | 24.6 | 25.0 | -1.8 | -0.5 | -0.5 | 16.0 | 5.8 | 8.1 | 6.1 | 3.8 | 6.2 | Mar-98 |
| <i>MSCI ACWI ex USA</i> | | | | -1.8 | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | -- | Mar-98 |
| Dodge & Cox International | 391,491 | 12.0 | | -2.8 | -2.1 | -2.1 | 11.0 | 3.8 | 7.3 | 5.6 | -- | 6.9 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.8 | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| American Funds EuroPacific Growth | 410,627 | 12.6 | | -0.8 | 1.0 | 1.0 | 21.2 | 7.8 | 8.7 | 6.6 | -- | 7.3 | Nov-09 |
| <i>MSCI ACWI ex USA</i> | | | | -1.8 | -1.2 | -1.2 | 16.5 | 6.2 | 5.9 | 4.3 | 2.7 | 5.6 | Nov-09 |
| Fixed Income Composite | 1,131,775 | 34.8 | 35.0 | 0.7 | -1.2 | -1.2 | 2.4 | 2.0 | 2.4 | 3.6 | 5.0 | 5.2 | Dec-04 |
| <i>BBgBarc US Aggregate TR</i> | | | | 0.6 | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 3.9 | Dec-04 |
| PIMCO Total Return | 375,644 | 11.5 | | 0.3 | -1.3 | -1.3 | 2.1 | 1.6 | 1.8 | 3.2 | 4.7 | 5.9 | Jul-97 |
| <i>BBgBarc US Aggregate TR</i> | | | | 0.6 | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 4.9 | Jul-97 |

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of March 31, 2018

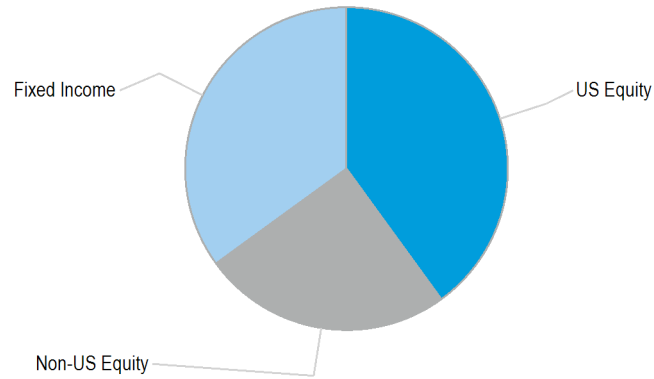
| | Market Value (\$) | % of Portfolio | Policy % | 1 Mo (%) | 3 Mo (%) | YTD (%) | 1 Yr (%) | 3 Yrs (%) | 5 Yrs (%) | 7 Yrs (%) | 10 Yrs (%) | Inception (%) | Inception Date |
|--------------------------------|----------------------|-------------------|------------|-------------|-------------|------------|-------------|--------------|--------------|--------------|---------------|------------------|-------------------|
| WAMCO Core Plus | 378,531 | 11.6 | | 1.1 | -1.1 | -1.1 | 3.8 | 3.1 | 3.5 | -- | -- | 3.5 | Jan-13 |
| <i>BBgBarc US Aggregate TR</i> | | | | 0.6 | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.9 | Jan-13 |
| MetWest Total Return | 377,600 | 11.6 | | 0.7 | -1.3 | -1.3 | 1.2 | 1.1 | -- | -- | -- | 1.5 | Nov-14 |
| <i>BBgBarc US Aggregate TR</i> | | | | 0.6 | -1.5 | -1.5 | 1.2 | 1.2 | 1.8 | 2.9 | 3.6 | 1.6 | Nov-14 |
| Cash | 631 | 0.0 | 0.0 | 0.1 | 0.2 | 0.2 | 0.6 | 0.3 | 0.2 | 0.1 | 0.3 | 2.7 | Jan-99 |
| Cash | 631 | 0.0 | | 0.1 | 0.2 | 0.2 | 0.6 | 0.3 | 0.2 | 0.1 | 0.3 | 2.8 | Jan-99 |

- Policy Index = 40% S&P 500 / 25% MSCI EAFE / 35% BBgBarc US Aggregate TR

Total Fund Composite - Los Penasquitos Canyon Preserve Fund

As of March 31, 2018

Target Allocation



Asset Allocation vs. Target

As Of March 31, 2018

| | Current | % |
|------------------------------------|--------------------|---------------|
| US Equity | \$1,321,193 | 40.6% |
| Vanguard S&P 500 Index | \$447,466 | 13.7% |
| Robeco Boston Partners Large Value | \$226,460 | 7.0% |
| DSM Capital Partners Large Growth | \$226,365 | 7.0% |
| Fiera Capital Small/Mid Growth | \$213,814 | 6.6% |
| Vulcan Small Value | \$207,087 | 6.4% |
| Non-US Equity | \$802,119 | 24.6% |
| Dodge & Cox International | \$391,491 | 12.0% |
| American Funds EuroPacific Growth | \$410,627 | 12.6% |
| Fixed Income | \$1,131,775 | 34.8% |
| PIMCO Total Return | \$375,644 | 11.5% |
| WAMCO Core Plus | \$378,531 | 11.6% |
| MetWest Total Return | \$377,600 | 11.6% |
| Cash | \$631 | 0.0% |
| Cash | \$631 | 0.0% |
| Total | \$3,255,717 | 100.0% |

| | Target Range | Target | % | Current | % |
|----------------------|---------------|--------------------|---------------|--------------------|---------------|
| US Equity | 25.0% - 65.0% | \$1,302,287 | 40.0% | \$1,321,193 | 40.6% |
| Non-US Equity | 10.0% - 30.0% | \$813,929 | 25.0% | \$802,119 | 24.6% |
| Fixed Income | 25.0% - 45.0% | \$1,139,501 | 35.0% | \$1,131,775 | 34.8% |
| Cash | 0.0% - 15.0% | \$0 | 0.0% | \$631 | 0.0% |
| Total | | \$3,255,717 | 100.0% | \$3,255,717 | 100.0% |